

MAY FAIR
NOON

THE VALE OF PEWSEY HOARD OF
LATE ROMAN SILVER COINS

17 MAY 2022 AT 2 PM



FEATURED ABOVE
LOT 17
MILIARENSIS OF VALENS,
TRIER, 367-75

AUCTION

AN AUCTION OF:
THE VALE OF PEWSEY HOARD OF
LATE ROMAN SILVER COINS

DATE
17 MAY 2022 AT 2 PM

VIEWINGS

STRICTLY BY APPOINTMENT ONLY
MONDAY 9 MAY TO THURSDAY 12 MAY, 10 AM-4 PM

PUBLIC VIEWING
FRIDAY 13 MAY AND MONDAY 16 MAY, 10 AM-4 PM

ALL APPOINTMENTS TO VIEW
PLEASE CONTACT 020 7016 1700 OR
VIEWING@NOONANS.CO.UK

ALL LOTS ARE AVAILABLE TO VIEW ONLINE WITH
FULL ILLUSTRATIONS AND CONDITION REPORTS
AT WWW.NOONANS.CO.UK

CONTACTS

GENERAL AUCTION ENQUIRIES
AUCTIONS@NOONANS.CO.UK

COIN ENQUIRIES
COINS@NOONANS.CO.UK

ACCOUNT ENQUIRIES
ACCOUNTS@NOONANS.CO.UK

BANK DETAILS

BANKERS: LLOYDS
ADDRESS: 39 PICCADILLY, LONDON W1J 0AA
SORT CODE: 30-96-64
ACCOUNT NO.: 00622865
SWIFT CODE: LOYDGB2L
IBAN: GB70LOYD30966400622865
BIC: LOYDGB21085

BOARD OF DIRECTORS

PIERCE NOONAN
CHAIRMAN AND CEO

NIMROD DIX
DEPUTY CHAIRMAN

ROBIN GREVILLE
CHIEF TECHNOLOGY OFFICER

CHRISTOPHER WEBB
CLIENT LIAISON DIRECTOR (NUMISMATICS)

AUCTION AND CLIENT SERVICES

PHILIPPA HEALY
HEAD OF ADMINISTRATION (ASSOC. DIRECTOR)
PHILIPPA@NOONANS.CO.UK
T. 020 7016 1775

ANNA GUMOLA
ACCOUNTS AND ADMINISTRATION
ANNA@NOONANS.CO.UK
T. 020 7016 1700

JACKIE CLARK
ADMINISTRATOR
JACKIE@NOONANS.CO.UK
T. 020 7016 1700

CHRISTOPHER MELLOR-HILL
HEAD OF CLIENT LIAISON (ASSOC. DIRECTOR)
CHRISTOPHER@NOONANS.CO.UK
T. 020 7016 1771

JAMES CARVER
CLIENT LIAISON
JBC@NOONANS.CO.UK
T. 020 7016 1771

CHRIS FINCH HATTON
CLIENT LIAISON
FINCH@NOONANS.CO.UK
T. 020 7016 1754

JAMES KING
SALEROOM AND FACILITIES MANAGER
JAMES@NOONANS.CO.UK
T. 020 7016 1755

LEE KING
LOGISTICS AND SHIPPING MANAGER
LEE@NOONANS.CO.UK
T. 020 7016 1756

IAN ANDERSON
HEAD OF ONLINE SERVICES (ASSOC. DIRECTOR)
IAN@NOONANS.CO.UK
T. 020 7016 1751

COIN SPECIALISTS

CHRISTOPHER WEBB
CLIENT LIAISON DIRECTOR (NUMISMATICS)
CHRIS@NOONANS.CO.UK
T. 020 7016 1801

PETER PRESTON-MORLEY
HEAD OF DEPARTMENT (ASSOC. DIRECTOR)
PPM@NOONANS.CO.UK
T. 020 7016 1802

TIM WILKES
COIN SPECIALIST
TIM@NOONANS.CO.UK
T. 020 7016 1804

BRADLEY HOPPER
COIN SPECIALIST
BRADLEY@NOONANS.CO.UK
T. 020 7016 1805

JIM BROWN
COIN SPECIALIST
JIM@NOONANS.CO.UK
T. 020 7016 1803

NIGEL MILLS
COIN & ARTEFACT SPECIALIST
NIGELMILLS@NOONANS.CO.UK
T. 020 7016 1700



AN AUCTION OF:

THE VALE OF PEWSEY HOARD OF LATE ROMAN SILVER COINS

17 MAY 2022 AT 2 PM

PRESENTED here for sale is a hoard of fourth and early fifth century Roman silver coins, recovered in September 2020 from farmland in the Vale of Pewsey, Wiltshire, by a team of three avid metal detectorists. Over the course of two days Rob Abbott, Dave Allen and Mick Rae discovered a total of 160 silver coins and coin fragments, which were subsequently submitted to the relevant authorities for processing according to the Treasure Act 1997 (PAS BM-7D34D9, BM 2020 T702).

No container has been recovered from the site and the coins' dispersal over an area of around 30 metres across the field suggests that the original parcel was disrupted in recent times by agricultural activity. A few of the recovered coins were badly chipped, broken or fragmentary. Most of these breaks look fresh and it would seem that this unfortunate damage has resulted from regular ploughing of the field for agricultural purposes. We should be enormously grateful, therefore, that the hoard was recovered when it was before more coins succumbed to a similar fate. Numismatists and historians alike should appreciate the diligent efforts of these three finders in rescuing the Vale of Pewsey Hoard and ensuring that this important group was properly recorded for future study.

Following assessment and appraisal the British Museum decided to acquire two Miliarensia from the group for the Nation's collection. The remaining coins were disclaimed and returned to the original finders, who have now chosen to sell the hoard so that private scholars and numismatists may have the opportunity to acquire examples for their own collections. Only those pieces in fragmentary state have been retained by the finders, and all 142 complete, or near complete, coins are listed in this

catalogue; eighteen Miliarensia and 124 Siliquae. Amongst them are numerous rare and beautifully preserved specimens which will appeal to specialist Roman collectors and general numismatists alike.

In the late Roman period Wiltshire was a place of significant commercial activity, with grain exports to the continent and the nearby Mendip mines, both sources of considerable wealth. The concentration of villa sites and a coin-loss rate far above the national average during this period attest to this prosperity. While it has been requested that the exact find-spot remain undisclosed, it is possible to discuss the general features of the area. The Vale of Pewsey Hoard was discovered on greensand agricultural land, with private permission for metal-detecting provided to the finders directly by the land owner. The majority of finds recovered from the fields are Roman in date, with very little Saxon or later medieval material having been found. As Rob Abbott explains, 'Towards the top end, nearer to the land owner's house, we tend to find earlier Roman coins and brooches of the second and third centuries. Around half way down, near where the hoard was situated, the odd siliqua and numerous fourth century bronzes have been found. We rarely get any artefacts or pottery from this area, but occasionally a lead steelyard weight does come up.'

The commercial context suggested by the find of these steelyard weights is reinforced by the presence of two pottery kilns located nearby, and an exceptional hoard of fourth century copper-alloy vessels discovered in the same field and by the same finders as the present coin hoard. Excavated in 2014 and since the subject of a thorough scientific report, that hoard contained two sets of balance pans, a most unusual find from Roman Britain.

1 Mick Rae finding one of the coins

Photo taken by Rob Abbott

2 Dave Allen finding one of the coins

Photo taken by Rob Abbott

3 Very first coin found

Photo taken by Rob Abbott

4 Pewsey Hoard



The eighteen Miliarense from the Vale of Pewsey hoard offered here for sale are all fantastic examples of fourth century numismatic art. The broad, almost medallion-like, flans used to strike these impressive pieces afforded die sinkers the scope to produce a series of lively and distinctive imperial portraits, which were combined with a range of equally striking reverse designs. Initiated under Constantine I, the minting of Miliarense continued throughout the fourth century as part of the reformed tri-metallic coinage system. Yet, despite the longevity of its issuance, Miliarense never formed a major part of the circulating currency. Within Britain, which has produced far more fourth century hoards than any other Roman province, only a fifth of the recovered silver hoards belonging to this period contain Miliarense. When they do

occur, these large silver pieces often make up a minute fraction of the hoards' overall contents. The Hoxne treasure contained just 60 examples in amongst the c.15,000 late Roman gold and silver coins, the Stanchester Hoard contained thirty-three Miliarense alongside some 1168 Siliquae and the Gussage-all-Saints contained just nine in the company of over 600 Siliquae. It is unusual, therefore, that the relatively small Vale of Pewsey group contains so many specimens of this important denomination.



‘after an initial soak in detergent to loosen the deposits, electrolysis was used with citric acid as the cleaning agent. Under a microscope the surfaces were then examined and any remaining deposits were carefully removed. The results can be seen in the before and after pictures.’

1



circulation during the middle years of the fourth century and later added to the Vale of Pewsey treasure. Support for this conclusion can be seen in the extensive die duplication found within the hoard, with the five specimens of Valens within the hoard struck from a single obverse and two reverse dies. It is unlikely that such an assemblage was withdrawn from general circulation, and we might reasonably imagine that these coins travelled together from the mint. The presence of two die-duplicate Miliarensia of Valentinian II within the hoard indicates this formed part of wider phenomenon.

The question of how and why such parcels of coin travelled from Trier to Pewsey is an intriguing one. Involvement of the

The Miliarensia catalogued below are distinguished by their remarkable state of preservation; the majority are extraordinarily fresh, with sharp devices and clean surfaces. Unfortunately, three coins have been chipped. As discussed above, this damage appears recent and is likely to have occurred as a result of modern plough activity. Besides this, very little can be said to detract from the aesthetic appeal of these impressive coins. It is curious that all the Miliarensia are fresh and unclipped, unlike, for example, specimens of this denomination discovered in the Gussage-All-Saints and Hoxne hoards. Clearly, the Miliarensia represent an earlier parcel, withdrawn from

imperial state would appear unavoidable, and the use of these coins as payment in return for military service seems as likely as any other possibility. The large size and precise metrology of fourth century Miliarensia suggests that they were intended to fulfil a different economic function to the more common siliquae. Guest suggests that these coins ‘were produced in such small quantities that they may well have been used as prestige presentation pieces.’ Inflation throughout the early fourth century rendered the army’s regular stipend payments financially meaningless and large periodical donative payments, offered at extravagant ceremonies, provided the bulk of a soldier’s income.



A further link between the Vale of Pewsey Hoard and imperial largesse is provided by the presence of a Heavy Miliarensis of Theodosius I within the group. Struck in 393 or 394 to coincide with accession of Magnus Maximus and the quinquennalia of Theodosius I, the coin features a declaration of the celebrations on its reverse, with the legend VOTIS V MVLTI X spread across four lines within a wreath. Coins of this denomination are excessively rare, and coins of this particular type are completely unlisted in the standard references.

Due to the dispersed nature of the Vale of Pewsey Hoard, the recovered coins displayed a range of different patinas. Several coins were encrusted with heavy deposits and after consultation with the hoard's finders it was decided to execute careful conservation work on a number of specimens. All conservation work was performed by our in house expert, Nigel Mills. As Nigel reports 'after an initial soak in detergent to loosen the deposits, electrolysis was used with citric acid as the cleaning agent. Under a microscope the surfaces were then examined and any remaining deposits were carefully removed. The results can be seen in the before and after pictures.'

WORKS CITED

Ball, M., 2017, *An Unlisted Miliarensis Type in the Name of Theodosius I*. NC 177

Guest, P.S.W., 2005, *The Late Roman Gold and Silver Coins from the Hoxne Treasure*

Henry, R., and Roberts, D., 2019, 'A Contextual Analysis of the Late Roman Pewsey and Wilcot Vessel Hoards, Wiltshire', *Britannia* 50. pp. 149–84

Moorhead, S. 2001, 'Roman Coin Finds from Wiltshire', in P. Ellis ed. *Roman Wiltshire and After*. pp. 85–105

Treadgold, W., 2014, 'Paying the Army in the Theodosian Period' in I. Jacobs ed. *Production and Prosperity in the Theodosian Period*. pp. 303–318

CATALOGUE REFERENCES

Ball = Ball 2017

Ghey = Ghey, E. 'Vale of Pewsey, Wiltshire', unpublished catalogue for T702

Gussage All Saints = R. Bishop and W. Mackay, Spink Auction, London, 26 September 2012

Hoxne = Guest 2005

North Mendip = Evans, A., 1915, *Notes on the Coinage and Silver Currency in Roman Britain from Valentinian I to Constantine III*. NC 15

RIC VIII = Kent, J. P. C., 1981, *Roman Imperial Coinage*, Volume VIII

RIC IX = Pearce, J.W.E., 1933, *Roman Imperial Coinage*, Volume IX

Stanchester = Abdy, R. And Robinson, P., 2009, 'Stanchester, Wiltshire' in CHRB 12. pp. 366–74

RSC = King, C.E. and Sear, D.R., 1987, *Roman Silver coins*, vol. V: *Carausius to Romulus Augustus*

1 Before and after cleaning

2 Lot 60, Heavy Miliarensis, Trier, 378–83

SUMMARY OF INFORMATION FOR BUYERS

REGISTERING TO BID

New clients must register online to bid (whether in person or in absentia). This can be done via our website www.noonans.co.uk

Registrations will be subject to due diligence and Noonans reserves the right to cancel registrations.

Once registered, any client bidding for the first time online will need to enter their card details so that a security check can be performed to authorise you to bid (www.noonans.co.uk >Your Account > Account Authorisation). This check is secure, your card details are not seen by us and no funds will be deducted.

BIDDING PRIORITY

Please note that we prioritise executing commission bids as early as possible in order to secure the lot for you at the cheapest possible price. It is therefore entirely possible that a lot can sell at your top bid to another bidder. To avoid this happening we offer an optional 'Plus 1' bidding increment facility, whereby if the bidding is against you at your maximum bid the auctioneer will execute one further bid on your behalf. Please note that in the event of identical top bids priority is given to the first bid received.

PLACING BIDS

LIVE BIDDING VIA WWW.NOONANS.CO.UK

You may bid in real time from your computer or mobile device. We provide an optional live video and audio feed of the auctioneer, allowing you to participate in much the same way as attending the auction. You may see your invoice and pay online directly after you've finished bidding. **There is no additional charge for this facility.**

ADVANCE BIDDING VIA WWW.NOONANS.CO.UK

We strongly advise this method if you wish to leave bids in advance as it is the easiest, most accurate and flexible way to leave your bids and gives you total control over them right up to the point that the lot is offered for sale. Bids made online cannot be seen by others and only become live at the point the lot is being sold. Up until this time your bids can be easily altered or cancelled. An automated email is sent to confirm any changes made. **There is no additional charge for online bidding.**

ADVANCE BIDDING VIA POST, EMAIL OR TELEPHONE

Whilst we are still happy to execute all bids submitted to us using post, email or telephone, it should be noted that all bids left with us in these ways will be entered at our offices using exactly the same bidding facility to which all our clients have access. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

If you are registered with Noonans you may bid by email to bids@noonans.co.uk or by telephone to 020 7016 1700. **All bids placed by email or telephone must be received before 4 PM on the day preceding the sale.**

A bidding form is included in the back of this catalogue. If you wish to use this please fill it in carefully, to include all relevant information. Please ensure that you post this form so that it arrives, at the latest, the day before the sale.

BIDDING IN THE AUCTION ROOM

You are very welcome to attend the auction and bid in person if you are registered with Noonans.

Please note that the auction room is situated on the third floor of a Georgian building which doesn't have a lift. You may pay for and collect your lots during the auction.

SALEROOM NOTICES

Should the description of a lot need to be amended after the publication of this catalogue, the amendments will appear automatically on the Noonans website, www.noonans.co.uk. All such amendments are also incorporated in the List of Saleroom Notices pertaining to this auction which are posted separately on the website. The auctioneer will refer to any notices at the time any affected lot is offered for sale.

CATALOGUE ILLUSTRATIONS & THE INTERNET

Prospective bidders are reminded that the Noonans website features high-resolution colour illustrations of every lot in this auction. There may also be additional illustrations of any lot.

BUYERS' PREMIUM

The rate for this sale is 24% of the Hammer Price (+ VAT where applicable).

IMPORTATION VAT

Lots marked 'X' are subject to importation VAT of 5% on the Hammer Price unless re-exported outside the UK.

From 1 January 2021 importation VAT may be levied by EU countries on lots sold by Noonans and subsequently imported into those countries. Although Noonans is unable to advise buyers on customs regulations in their country of domicile, there is further information regarding EU importation VAT rates for collectable items in the Terms and Conditions published on the Noonans website.

BULLION LOTS

Lots marked 'G' will have the VAT element shown on your invoice.

PRICES REALISED

The hammer prices of lots sold at Noonans auctions are posted at www.noonans.co.uk in real time and telephone enquiries are welcome from 9 AM on the day after the auction.

PAYMENT

You may access your invoice shortly after the hammer has fallen on your last lot. As we weigh lots at the time of cataloguing most shipping is already calculated, enabling you to settle your account and receive your lots in a timely fashion. Auction attendees may pay and collect during the course of the auction as soon as they have bid on their last lot.

[Full Terms and Conditions of Business are available to read in the back of this catalogue and on our website.](#)

CONTACTS

GENERAL SUPPORT ENQUIRIES

auctions@noonans.co.uk
020 7016 1700 or from overseas
(+44) 20 7016 1700

WEBSITE AND LIVE BIDDING SUPPORT ENQUIRIES

[Ian Anderson](mailto:ian@noonans.co.uk)
ian@noonans.co.uk
020 7016 1700 or from overseas
(+44) 20 7016 1700

ORDER OF SALE

THE VALE OF PEWSEY HOARD OF LATE ROMAN SILVER COINS

17 MAY 2022 AT 2 PM

ROMAN IMPERIAL COINAGE

CONSTANS (337–350)	1
CONSTANTIUS II (337–361)	2–7
JULIAN II (360–363)	8–11
VALENTINIAN I (364–375)	12–14
VALENS (364–378)	15–33
GRATIAN (367–383)	34–49
VALENTINIAN II (375–392)	50–59
THEODOSIUS I (379–395)	60–74
MAGNUS MAXIMUS (383–388)	75–92
FLAVIUS VICTOR (387–388)	93–95
ARCADIUS (383–408)	96–118
EUGENIUS (392–394)	119–133
HONORIUS (393–423)	134–142

FORTHCOMING AUCTIONS

24 MAY 2022

COINS AND HISTORICAL MEDALS

26 & 27 MAY 2022

BANKNOTES

31 MAY 2022

THE PLATINUM JUBILEE BANKNOTE AUCTION

15 JUNE 2022

COINS AND HISTORICAL MEDALS

ALL DATES ARE PROVISIONAL AND DO NOT CONSTITUTE A FULL LISTING FOR THE DATE SPAN SHOWN.
PLEASE SEE WWW.NOONANS.CO.UK FOR MORE DETAILS AND THE LATEST UPDATES

NOONANS
MAYFAIR

MAY TO JUNE 2022

NOONANS FREE VALUATION DAYS

BERKHAMSTED

12 MAY & 16 JUNE

BERKHAMSTED TOWN HALL
196 HIGH STREET
BERKHAMSTED HP4 3AP

HAMPSTEAD

25 MAY & 29 JUNE

BURGH HOUSE &
HAMPSTEAD MUSEUM
NEW END SQUARE
LONDON NW3 1LT

HENLEY

25 MAY & 29 JUNE

HOTEL DU VIN, NEW STREET
HENLEY-ON-THAMES RG9 2BP

KINGSBRIDGE

3 MAY

HARBOUR HOUSE, THE PROMENADE
DEVON TQ7 1JD

LANGPORT

1 JUNE

GREAT BOW WHARF GALLERY
BOW STREET, SOMERSET TA10 9PN

SHAFTESBURY

5 MAY & 9 JUNE

SHAFTESBURY ARTS CENTRE
BELL STREET
SHAFTESBURY SP7 8AR

WELLS

6 MAY

WELLS TOWN HALL
MARKET PLACE
SOMERSET BA5 2RB



16 BOLTON STREET
MAYFAIR LONDON W1J 8BQ
T. 020 7016 1700
WWW.NOONANS.CO.UK

LOOKING TO SELL OR BUY COINS,
MEDALS, BANKNOTES, JEWELLERY,
WATCHES OR ANTIQUITIES?
TRUST OUR EXPERTS

6 JUNE 2019; LOT 1403
ROMAN IMPERIAL COINAGE,
ALLECTUS, AUREUS, LONDON
HAMMER PRICE: £460,000

Roman Imperial Coinage

Constans (337-350)



- 1 Miliarensis, Trier, 342-7, FL ML CONS-TANS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. GAVDIVM ROMANORVM, large banner inscribed VOT X MVLTX X, two captives below, TR in exergue, 3.98g/6h (Ghey 2, *this coin*; Hoxne –; RIC VIII p.149, 159; RSC 45+b). *Hairline surface crack at 4 o'clock, otherwise good very fine, well-centred, very rare* £900–£1,200

Gussage All Saints –
North Mendip –
Stanchester –

Constantius II (337-361)



- 2 Miliarensis, Trier, 337-40, FL ML CONSTANTIVS AVG, laureate, draped and cuirassed bust right, rev. CONSTANTIVS AVG, four standards, SMTR in exergue, 4.89g/6h (Ghey 1, *this coin*; Hoxne –; RIC VIII p.141, 23; RSC 5+a). *About extremely fine, dark toned with iridescent fields, extremely rare* £2,000–£2,600

Gussage All Saints –
North Mendip 2
Stanchester –



- 3 Miliarensis, Constantinople, 351-5, [DN CONSTAN]-TIVS AVG, pearl-diademed, draped and cuirassed bust right, rev. [VIRTVS] EXERCITVS, Virtus standing, holding reverse spear and shield, c. s in exergue, 2.76g/6h (Ghey 3, *this coin*; Hoxne –; RIC VIII p.456, 100; RSC 326a). *A large fragment; scuffed, dark patina with some roughness in reverse legend, fine, rare* £20–£30

Gussage All Saints –
North Mendip 4 var. [mint mark]
Stanchester –



- 4 Reduced Siliqua, Arles, 355-60, 2nd officina, DN CONSTAN-TIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS XXX MVLTI XXXX in four lines within wreath, SC[ON] in exergue, 2.03g/11h (Ghey 15, *this coin*; Hoxne 84; RIC VIII p.224, 261; RSC 242-3r). *Small striking split at 12 o'clock, otherwise good fine* £30–£40



LOT

No 02

MILIARENSIS OF CONSTANTIUS II, TRIER, 337-40
£2,000-£2,600



5 Reduced Siliqua, Lugdunum, 360-1, D N CONSTAN-TIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS XXX MVLTVS XXXX in four lines within wreath, LVG in exergue, 1.99g/12h (Ghey 18, *this coin*; Hoxne 139; RIC VIII p.193, 216; RSC 342-3a). *About very fine* £50-£60



6 Reduced Siliqua, Sirmium, 355-61, D N CONSTAN-TIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS XXX MVLTVS XXXX in four lines within wreath, SIRM in exergue, 1.68g/11h (Ghey 20, *this coin*; Hoxne 164; RIC VIII p.389, 68; RSC 342-3u). *About very fine* £40-£50



7 Reduced Siliqua, Constantinople, 355-61, 8th officina, D N CONSTAN-TIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOT . XXXX in three lines within wreath, C.H in exergue, 2.22g/12h (Ghey 21, *this coin*; Hoxne -; RIC VIII p.459, 134; RSC 337). *Good fine, reverse better, toned* £30-£40

Julian II (360-363)



8 Reduced Siliqua, Arles, 3rd officina, D N CL IVLI-ANVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS V MVLTVS X in four lines within wreath, TCON in exergue, 1.98g/6h (Ghey 16, *this coin*; Hoxne 104; RIC VIII p.227, 297; RSC 157+c). *Very fine, lightly toned* £60-£80



9 Reduced Siliqua, Arles, D N CL IVLI-ANVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS V MVLTVS X in four lines within wreath, TR and branch in exergue, 1.61g/6h (Ghey 17, *this coin*; Hoxne 136; RIC VIII p.168, 365; RSC 157+b). *Very fine* £60-£80



- 10 Reduced Siliqua, Lugdunum, D N CL IMLI-ANVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS V MVLTV X in four lines within wreath, SLVG in exergue, 2.02g/1h (Ghey 19, *this coin*; Hoxne 146; RIC VIII p.195, 227; RSC 163+b). *Very fine, toned*
£60–£80



- 11 Reduced Siliqua, Antioch, 361-3, FL CL IMLIA-NVS AVG, pearl-diademed, draped and cuirassed bust right with beard, rev. VOT X MVLTV XX in four lines within wreath, ANT in exergue, 2.17g/12h (Ghey 22, *this coin*; Hoxne 175; RIC VIII p.531, 213; RSC 147+a). *Nearly very fine, toned*
£60–£80

Valentinian I (364-375)



- 12 Miliarensis, Trier, 367-75, D N VALENTINI-[ANVS P F AVG], pearl-diademed, draped and cuirassed bust right, rev. [VIRTVS] EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 3.47g/12h (Ghey 5, *this coin*; Hoxne 62; RIC IX p.19, 26 (a)2; RSC 58b). *A large fragment; dark patina with some roughness on reverse legend, good fine, rare*
Gussage All Saints 403
North Mendip 29.2
Stanchester 11
£40–£50



- 13 Siliqua, Rome, 364-7, D N VALENTINI-ANVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VOT V MVLTV X in four lines within wreath, RT in exergue, 1.85g/12h (Ghey 26, *this coin*; Hoxne 197; RIC IX p.118, 10(b); RSC 70b). *Nearly very fine*
£60–£80



- 14 Siliqua, Rome, 364-7, D N VALENTINI-ANVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding reversed spear and Victoriola on globe, RP in exergue, 1.98g/6h (Ghey 27, *this coin*; Hoxne 212; RIC IX, p.119 11 (a)1; RSC 81+c). *Very fine*
£70–£90

Valens (364-378)



- 15 Miliarensis, Trier, 367-75, D N VALEN-S P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 4.31g/6h (Ghey 7a, *this coin*; Hoxne 65; RIC IX p.19, 26(b)2; RSC 71+c). *Minor hairline surface crack at 8 o'clock, otherwise about extremely fine, rare* £900–£1,200

Ghey 7b-c and 7e, same dies; 7d, same obv. die

Gussage All Saints 406

North Mendip 39

Stanchester 12



- 16 Miliarensis, Trier, 367-75, D N VALEN-S P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 4.38g/6h (Ghey 7b, *this coin*; Hoxne 65; RIC IX p.19, 26(b)2; RSC 71+c). *A few light marks, and with some minor porosity on the reverse, otherwise extremely fine, toned, rare* £1,200–£1,500

Ghey 7a, 7c, and 7e same dies; 7d, same obv. die

Gussage All Saints 406

North Mendip 39

Stanchester 12



- 17 Miliarensis, Trier, 367-75, D N VALEN-S P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 4.32g/6h (Ghey 7c, *this coin*; Hoxne 65; RIC IX p.19, 26(b)2; RSC 71+c). *Minor hairline surface crack at 9 o'clock, otherwise extremely fine, lightly toned, rare* £1,200–£1,500

Ghey 7a-b, and 7e same dies; 7d, same obv. die

Gussage All Saints 406

North Mendip 39

Stanchester 12



LOT

No 18

MILIARENSIS OF VALENS, TRIER, 367-75

£1,500-£1,800



- 18** Miliarensis, Trier, 367-75, D N VALEN-S P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 4.29g/6h (Ghey 7d, *this coin*; Hoxne 65; RIC IX p.19, 26(b)2; RSC 71+c). *Good extremely fine, attractively toned and rare* £1,500–£1,800

Ghey 7a-c and 7e, same obv. die

Gussage All Saints 406

North Mendip 39

Stanchester 12



- 19** Miliarensis, Trier, 367-75, D N VALEN-S P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS. in exergue, 4.05g/6h (Ghey 7e, *this coin*; Hoxne 65; RIC IX p.19, 26(b)2; RSC 71+c). *Hairline crack at 10 o'clock, otherwise extremely fine, toned and rare* £1,200–£1,500

Ghey 7a-c same dies; 7d, same obv. die

Gussage All Saints 406

North Mendip 39

Stanchester 12



- 20** Siliqua, Rome, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding reversed spear and Victoriola on globe, R Q in exergue, 1.84g/6h (Ghey 28a, *this coin*; Hoxne 217; RIC IX p.119, 11(b)2; RSC 109+e). *Striking split at 5 o'clock, otherwise about very fine, dark patina* £50–£60



- 21** Siliqua, Rome, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding reversed spear and Victoriola on globe, R Q in exergue, 1.88g/12h (Ghey 28b, *this coin*; Hoxne 217; RIC IX p.119, 11(b)2; RSC 109+e). *Lightly clipped, otherwise about very fine* £30–£40



- 22 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre (with spur to right) and Victoriola on globe, TR P S. in exergue, 1.90g/6h (Ghey 29, *this coin*; Hoxne 234; RIC IX p.19, 27(b); RSC 109+c). *Striking crack at 5 o'clock running to the centre of the coin, otherwise very fine* £70-£90



- 23 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding reversed spear and Victoriola on globe, TR P S. in exergue, 1.96g/12h (Ghey 30, *this coin*; Hoxne 235; RIC IX p.19, 27(b); RSC 109+c). *Hairline striking split at 10 o'clock, otherwise very fine* £70-£90



- 24 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 2.19g/12h (Ghey 31, *this coin*; Hoxne 254; RIC IX p.19, 27(e)1; RSC 109+a). *Good very fine, toned* £120-£150



- 25 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 2.34g/6h (Ghey 32, *this coin*; Hoxne 255; RIC IX p.19, 27(e)1; RSC 109+a). *Good very fine* £120-£150



- 26 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 1.87g/12h (Ghey 33, *this coin*; Hoxne 256; RIC IX p.19, 27(e)1; RSC 109+a). *Very fine* £90-£120



27 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 2.34g/6h (Ghey 34a, *this coin*; Hoxne 257; RIC IX p.19, 27(e)1; RSC 109 +a). *Hairline surface crack at 11 o'clock, otherwise about extremely fine, dark patina* £120-£150



28 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 1.88g/6h (Ghey 34b, *this coin*; Hoxne 257; RIC IX p.19, 27(e)1; RSC 109 +a). *About very fine, reverse better* £90-£120



29 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 1.79g/1h (Ghey 34c, *this coin*; Hoxne 257; RIC IX p.19, 27(e)1; RSC 109 +a). *Hairline striking split at 4 o'clock, otherwise good fine, toned* £60-£80



30 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S. in exergue, 1.80g/12h (Ghey 35, *this coin*; Hoxne 258; RIC IX p.19, 27(e)1; RSC 109 +a). *Good very fine, toned* £120-£150



31 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS in exergue, 1.90g/6h (Ghey 36, *this coin*; Hoxne 262; RIC IX p.19, 27(e)2; RSC 109 +b). *Striking crack at 5 o'clock, otherwise good fine, the mint mark scarce* £50-£60



32 Siliqua, Trier, 364-7, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR P S in exergue, 1.95g/12h (Ghey 37, *this coin*; Hoxne 266; RIC IX p.19, 27(e)2; RSC 109 +b). *Light deposits on surface, otherwise good very fine, attractively toned* £120-£150



- 33 Siliqua, Trier, 375-8, D N VALEN-S AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR PS. in exergue, 2.04g/12h (Ghey 43, *this coin*; Hoxne 333; RIC IX p.23, 46(a)1; RSC 110+a). *Good very fine, attractively toned* £120–£150

Gratian (367-383)



- 34 Miliarensis, Trier, 367-75, D N GRATIA-NVS P F AVG, small pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard (with spur to right) and shield, TR PS. in exergue, 4.05g/12h (Ghey 8a, *this coin*; Hoxne 66; RIC IX p.19, 26(e); RSC 52+b). *Minor hairline surface mark at 9 o'clock, otherwise extremely fine, attractive dark patina, very rare* £1,200–£1,500

Gussage All Saints –
North Mendip 49
Stanchester 13.2, same dies



- 35 Miliarensis, Trier, 367-75, D N GRATIA-NVS P F AVG, small pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard (with spur to right) and shield, TR PS. in exergue, 4.35g/6h (Ghey 8b, *this coin*; Hoxne 66; RIC IX p.19, 26(e); RSC 52+b). *Good very fine, attractively toned, rare* £900–£1,200

Gussage All Saints –
North Mendip 49
Stanchester 13



- 36 Miliarensis, Trier, 367-75, D N GRATIA-NVS P F AVG, large pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard (with spur to right) and shield, TR PS. in exergue, 3.95g/12h (Ghey 8c, *this coin*; Hoxne 66; RIC IX p.19, 26(e); RSC 52+b). *Chipped, otherwise good very fine* £150–£180

Gussage All Saints –
North Mendip 49
Stanchester 13



37 Miliarensis, Trier, 367-75, D N GRATIA-NVS P F AVG, small pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard and shield, TR PS in exergue, 4.32g/7h (Ghey 9, *this coin*; Hoxne 69; RIC IX p.22, 42 (b)2; RSC 52+c). *Better than extremely fine, toned, rare* £1,200–£1,500
 Gussage All Saints 409 var. [mint mark]
 North Mendip 49
 Stanchester 17



38 Siliqua, Trier, 364-7, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS. in exergue, 1.83g/6h (Ghey 38, *this coin*; Hoxne 275; RIC IX p.19, 27(f)1; RSC 86+a). *Small chip on reverse by edge at 2 o'clock and hairline surface crack at 11 o'clock, otherwise very fine, dark patina* £90–£120



39 Siliqua, Trier, 364-7, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS. in exergue, 1.95g/12h (Ghey 39, *this coin*; Hoxne 275; RIC IX p.19, 27(f)1; RSC 86 +a). *Good very fine, toned* £120–£150



40 Siliqua, Trier, 364-7, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS. in exergue, 2.09g/12h (Ghey 40a, *this coin*; Hoxne 278; RIC IX p.19, 27(f)1; RSC 86 +a). *Very fine* £60–£80



41 Siliqua, Trier, 364-7, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS. in exergue, 1.91g/12h (Ghey 40b, *this coin*; Hoxne 278; RIC IX p.19, 27(f)1; RSC 86 +a). *Better than very fine, lightly toned* £90–£120



LOT

No 37

MILIARENSIS OF GRATIAN, TRIER, 367-75
£1,200-£1,500



42 Siliqua, Trier, 364-7, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding sceptre and Victoriola on globe, TR PS in exergue, 1.81g/6h (Ghey 41, *this coin*; Hoxne 280; RIC IX p.19, 27(f)2; RSC 86+b). *Softly struck on obverse, otherwise very fine, toned* £90-£120



43 Siliqua, Trier, 375-8, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR PS in exergue, 1.81g/12h (Ghey 44, *this coin*; Hoxne 359; RIC IX p.23, 46(b); RSC 87+a). *About very fine* £60-£80



44 Siliqua, Trier, 375-8, D N GRATIA-NVS AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR PS in exergue, 1.71g/7h (Ghey 45, *this coin*; Hoxne 355; RIC IX p.23, 46(b)2; RSC 87+a). *About very fine* £70-£80



45 Siliqua, Trier, 378-83, D N GRATIA-NVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.68g/1h (Ghey 50a, *this coin*; Hoxne 423; RIC IX p.25, 58(a)1; RSC 4a). *Very fine* £70-£90



46 Siliqua, Trier, 378-83, D N GRATIA-NVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.97g/6h (Ghey 50b, *this coin*; Hoxne 423; RIC IX p.25, 58(a)1; RSC 4a). *Good very fine, dark toned* £120-£150



47 Siliqua, Trier, 378-83, D N GRATIA-NVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 2.10g/12h (Ghey 50c, *this coin*; Hoxne 423; RIC IX p.25, 58(a)1; RSC 4a). *Extremely fine or better, attractively toned* £150-£180



- 48 Siliqua, Trier, 378-83, D N GRATIA-NVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.71g/1h (Ghey 51, *this coin*; Hoxne 424; RIC IX p.25, 58(a)1; RSC 4a). *Good very fine, lightly toned*
 £90-£120



- 49 Siliqua, Trier, 378-83, D N GRATIA-NVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.92g/12h (Ghey 52, *this coin*; Hoxne 425; RIC IX p.25, 58(a)1; RSC 4a). *Good very fine, lightly toned*
 £120-£150

Valentinian II (375-392)



- 50 Miliarensis, Rome, 378-83, D N VALENTINIANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard and shield, RE in exergue, 4.34g/12h (Ghey 12, *this coin*; Hoxne –; RIC IX p.124, 34 (b)3; RSC 58+f). *Two flan edge-splits, otherwise about extremely fine, dark patina, very rare*
 £1,200-£1,500

Gussage All Saints –
 North Mendip –
 Stanchester –



- 51 Miliarensis, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard and shield, LVG in exergue, 4.01g/7h (Ghey 13a, *this coin*; Hoxne –; RIC IX p.51, 41(2); RSC 58+e). *Light surface deposits on obverse, about extremely fine, very rare*
 £900-£1,200

Ghey 13b, same dies
 British Museum 1862,0417.37, same dies

Gussage All Saints –
 North Mendip –
 Stanchester 25



- 52 Miliarenis, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard and shield, LVG. in exergue, 4.49g/7h (Ghey 13b, *this coin*; Hoxne –; RIC IX p.51, 41(2); RSC 58+e). *Lightly toned, extremely fine, very rare* £1,200–£1,500
- Ghey 13a, same dies
 British Museum 1862,0417.37, same dies
 Gussage All Saints –
 North Mendip –
 Stanchester 25



- 53 Siliqua, Trier, 375-8, D N VALENTINIANVS IVN P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VICTOR-IA AVGGG, Victory advancing left, holding wreath and palm, TR PS in exergue, 1.80g/6h (Ghey 42a, *this coin*; Hoxne 327; RIC IX p.22, 43; RSC 40+a). *Good very fine* £90–£120



- 54 Siliqua, Trier, 375-8, D N VALENTINIANVS IVN P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VICTOR-IA AVGGG, Victory advancing left, holding wreath and palm, TR PS in exergue, 1.62g/6h (Ghey 42b, *this coin*; Hoxne 327; RIC IX p.22, 43; RSC 40+a). *Good fine* £30–£40



- 55 Siliqua, Aquileia, 375-8, D N VALENTINIANVS IVN P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, AQ PS. in exergue, 1.64g/5h (Ghey 46, *this coin*; Hoxne 390; RIC IX p.97, 15(d)2; RSC 76+h). *A few small patches of porosity, otherwise better than very fine, lightly toned* £70–£90



- 56 Siliqua, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LVG PS in exergue, 1.91g/6h (Ghey 82a, *this coin*; Hoxne 637; RIC IX p.51, 43(a)1; RSC 76+b). *Minor peripheral weakness, otherwise good very fine, dark-toned* £200–£260



LOT

No 52

MILIARENSIS, LUGDUNUM, 388-92

£1,200-£1,500



57 Siliqua, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding sceptre and Victoriola on globe, LVG PS in exergue, 2.05g/6h (Ghey 82b, *this coin*; Hoxne 637; RIC IX p.51, 43(a)1; RSC 76+b). *Striking split at 5 o'clock, otherwise good very fine* £90-£120



58 Siliqua, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LVG PS in exergue, 1.58g/12h (Ghey 82c, *this coin*; Hoxne 637; RIC IX p.51, 43(a)1; RSC 76+b). *Good very fine, somewhat clipped* £90-£120



59 Siliqua, Lugdunum, 388-92, D N VALENTINI-ANVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LV GPS in exergue, 1.37g/6h (Ghey 83, *this coin*; Hoxne 637; RIC IX p.51, 43(a)1; RSC 76+b). *Good very fine but lightly clipped* £70-£90

Theodosius I (379-395)



60 Heavy Miliarensis, Trier, 378-83, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOTIS V MVLTIS X in four lines within wreath, TR PS in exergue, 5.27g/6h (Ghey 10, *this coin*; Ball O2/R1; Hoxne –; RIC IX –; RSC –). *Hairline striking crack at 2 o'clock and double-struck on reverse, otherwise extremely fine, attractive dark tone; unrecorded in the standard references and excessively rare, this only the fourth known specimen* £1,200-£1,500

Gussage All Saints –
North Mendip –
Stanchester –



61 Siliqua, Trier, 378-83, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. CONCOR-DIA AVGGG, Constantinopolis enthroned, holding sceptre and cornucopia, 1.86g/6h (Ghey 49, *this coin*; Hoxne 413; RIC IX p.25, 55(a); RSC 4a). *Lightly clipped, otherwise very fine* £40-£50



62 Siliqua, Trier, 378-83, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, 1.97g/12h (Ghey 53, *this coin*; Hoxne 437; RIC IX, p.25, 58(b)1; RSC 56+a). *Very fine or a little better, lightly toned, rare* £120-£150



63 Siliqua, Trier, 378-83, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, 1.59g/6h (Ghey 54, *this coin*; Hoxne 439ff; RIC IX, p.25, 58(b)1; RSC 56+a). *Striking split at 2 o'clock, otherwise good very fine* £90-£120



64 Siliqua, Rome, 378-83, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VRBS ROMA, Roma seated left on throne, holding reversed spear and Victoriola on globe, R * P in exergue, 1.99g/7h (Ghey 65, *this coin*; Hoxne 502; RIC IX p.125, 35 (c)1; RSC 71+a). *Very fine, dark-toned, scarce* £90-£120



65 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TRPS in exergue, 2.15g/12h (Ghey 66, *this coin*; Hoxne 584; RIC IX p.31, 94(b); RSC 57+a). *Good very fine, toned* £90-£120



66 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TRPS in exergue, 1.68g/6h (Ghey 67a, *this coin*; Hoxne 587; RIC IX p.31, 94(b); RSC 57+a). *Very fine, struck on an irregular flan* £90-£120



67 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.55g/6h (Ghey 67b, *this coin*; Hoxne 587; RIC IX p.31, 94(b); RSC 57+a). *Perhaps lightly clipped, otherwise good extremely fine, lightly toned* £150-£180



68 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.86g/12h (Ghey 68a, *this coin*; Hoxne 588; RIC IX p.31, 94(b); RSC 57+a). *Hairline surface crack at 2 o'clock, otherwise extremely fine, toned* £150-£180



69 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.57g/12h (Ghey 68b, *this coin*; Hoxne 588; RIC IX p.31, 94(b); RSC 57+a). *Struck slightly off-centre on reverse, otherwise good very fine* £150-£180



70 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.71g/6h (Ghey 69a, *this coin*; Hoxne 589; RIC IX p.31, 94(b); RSC 57+a). *Perhaps lightly clipped, hairline crack at 11 o'clock, otherwise good very fine* £70-£90



71 Siliqua, Trier, 388-92, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.61g/12h (Ghey 69b, *this coin*; Hoxne 589; RIC IX p.31, 94(b); RSC 57+a). *Clipped, good very fine, toned* £70-£90



72 Siliqua, Milan, 383-8, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VOT X MVLT XX within wreath, MD PS in exergue, 1.73g/6h (Ghey 88, *this coin*; Hoxne 663; RIC IX p.97, 14(b); RSC 67+a). *Good very fine, toned* £150-£180



73 Siliqua, Milan, 388-94, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.51g/12h (Ghey 89a, *this coin*; Hoxne 668; RIC IX p.83, 32(a); RSC 57+b). *Clipped, otherwise good very fine, rare* £70-£90



LOT

No 75

MILIARENIS OF MAGNUS MAXIMUS, TRIER
£1,500–£1,800



- 74 Siliqua, Trier, 388-94, D N THEODO-SIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.22g/6h (Ghey 89b, *this coin*; Hoxne 668; RIC IX p.83, 32(a); RSC 57+b). *Clipped and with blistering on reverse, otherwise very fine* £30-£40

Magnus Maximus (383-388)



- 75 Miliarensis, Trier, D N MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS EXERCITVS, Emperor standing left in military attire, holding standard (with small spur to left) and shield, TR PS in exergue, 4.40g/5h (Ghey 11, *this coin*; Hoxne 74; RIC IX p.29, 82; RSC 19a). *Good very fine, well-centred, toned and rare* £1,500-£1,800

Gussage All Saints 431
North Mendip –
Stanchester 21



- 76 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.37g/6h (Ghey 55, *this coin*; Hoxne 516; RIC IX p.29, 84(b)1; RSC 20+a). *Chipped, very fine* £30-£40



- 77 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.90g/12h (Ghey 56a, *this coin*; Hoxne 517; RIC IX p.29, 84(b)1; RSC 20+a). *Perhaps lightly clipped, otherwise good very fine, toned* £90-£120



- 78 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.77g/12h (Ghey 56b, *this coin*; Hoxne 517; RIC IX p.29, 84(b)1; RSC 20+a). *Very fine, lightly toned* £150-£180



79 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.76g/12h (Ghey 56c, *this coin*; Hoxne 517; RIC IX p.29, 84(b)1; RSC 20+a). *Striking split at 11 o'clock and with small patches of light porosity on obverse, otherwise very fine* £90–£120



80 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.90g/12h (Ghey 56d, *this coin*; Hoxne 517; RIC IX p.29, 84(b)1; RSC 20+a). *Good very fine, lightly toned* £180–£220



81 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.75g/12h (Ghey 56e, *this coin*; RIC IX p.29, 84(b)1; RSC 20+a). *Perhaps lightly clipped, very fine* £90–£120



82 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.90g/12h (Ghey 56f, *this coin*; RIC IX p.29, 84(b)1; RSC 20+a). *Good very fine* £120–£150



83 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 2.00g/12h (Ghey 57a, *this coin*; Hoxne 518; RIC IX p.29, 84(b)1; RSC 20+a). *Clipped, very fine* £70–£90



84 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.95g/6h (Ghey 57b, *this coin*; Hoxne 518; RIC IX p.29, 84(b)1; RSC 20+a). *Double-struck, extremely fine, dark patina* £90–£120



- 85 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.61g/12h (Ghey 58a, *this coin*; Hoxne 519; RIC IX p.29, 84(b)1; RSC 20+a). *Striking split at 5 o'clock, otherwise good very fine* £120–£150



- 86 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.95g/6h (Ghey 58b, *this coin*; Hoxne 519; RIC IX p.29, 84(b)1; RSC 20+a). *Good extremely fine, lightly toned* £200–£260



- 87 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.71g/12h (Ghey 59, *this coin*; Hoxne 520; RIC IX p.29, 84(b)1; RSC 20+a). *Better than very fine, lightly toned* £90–£120



- 88 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.72g/12h (Ghey 60a, *this coin*; Hoxne 521; RIC IX p.29, 84(b)1; RSC 20+a). *The flan perhaps trimmed at 12 o'clock and with a minor striking crack at 3 o'clock, otherwise very fine* £90–£120



- 89 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.85g/12h (Ghey 60b, *this coin*; Hoxne 521; RIC IX p.29, 84(b)1; RSC 20+a). *Struck from a worn reverse die, otherwise good very fine and dark toned* £90–£120



- 90 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.53g/6h (Ghey 60c, *this coin*; Hoxne 521; RIC IX p.29, 84(b)1; RSC 20+a). *Very fine* £90–£120



- 91 Siliqua, Trier, DN MAG MAX-IMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.74g/6h (Ghey 60d, *this coin*; Hoxne 521; RIC IX p.29, 84(b)1; RSC 20+a). *Irregular flan, about extremely fine* £90–£120



- 92 Siliqua, Trier, DN MAG MA-XIMVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR PS in exergue, 1.66g/6h (Ghey 61, *this coin*; Hoxne 531; RIC IX p.29, 84(c); RSC 20+a). *Small chip at 5 o'clock, otherwise very fine, light patina, rare* £90–£120

Flavius Victor (387-388)



- 93 Siliqua, Trier, DN FL VIC-TOR P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR P S in exergue, 1.55g/16h (Ghey 63, *this coin*; Hoxne 544; RIC IX p.29, 84(d)1; RSC 6Aa). *Cracked and repaired, otherwise good very fine, very rare* £90–£120



- 94 Siliqua, Trier, FL VIC-TOR P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR P S in exergue, 1.41g/12h (Ghey 64a, *this coin*; Hoxne 545; RIC IX p.29, 84(d)1; RSC 6Aa). *Hairline striking split at 10 o'clock and minor surface irregularity in reverse field, otherwise good very fine, attractive light tone, very rare* £500–£600



- 95 Siliqua, Trier, DN FL VIC-TOR P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma enthroned, holding globe and spear, TR P S in exergue, 2.02g/12h (Ghey 64b, *this coin*; Hoxne 545; RIC IX p.29, 84(d)1; RSC 6Aa). *Hairline striking split at 12 o'clock and struck from slightly worn dies, otherwise about extremely fine, attractive light tone, very rare* £500–£600

Arcadius (383-408)



- 96 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.60g/6h (Ghey 70, *this coin*; Hoxne 614; RIC IX p.33, 106(b); RSC 27a). *Clipped, fine* £40-£50



- 97 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.60g/6h (Ghey 71a, *this coin*; Hoxne 615; RIC IX p.33, 106(b); RSC 27a). *Struck from slightly worn dies and perhaps lightly clipped, otherwise good very fine, lightly toned* £60-£80



- 98 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.15g/6h (Ghey 71b, *this coin*; Hoxne 615; RIC IX p.33, 106(b); RSC 27a). *Short of flan, otherwise very fine, toned* £50-£60



- 99 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.20g/12h (Ghey 71c, *this coin*; Hoxne 615; RIC IX p.33, 106(b); RSC 27a). *Some weakness, otherwise very fine, toned* £70-£90



- 100 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.21g/11h (Ghey 71d, *this coin*; Hoxne 615; RIC IX p.33, 106(b); RSC 27a). *Double-struck and probably clipped at 6 o'clock, otherwise about very fine, reverse better, toned* £60-£80



- 101 Siliqua, Trier, 392-5, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.57g/12h (Ghey 72, *this coin*; Hoxne 616; RIC IX p.33, 106(b); RSC 27a). *Lightly clipped, good very fine, toned* £70-£90



102 Siliqua, Trier, 392-5, D N ARCADIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.68g/12h (Ghey 73, *this coin*; Hoxne 617; RIC IX p.33, 106(b); RSC 27a). *Clipped, very fine* £60-£80



103 Siliqua, Trier, 392-5, D N ARCAPIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.49g/12h (Ghey 74a, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Clipped, otherwise about extremely fine* £60-£80



104 Siliqua, Trier, 392-5, D N ARCAPIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.87g/12h (Ghey 74b, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Struck from a worn reverse die, and perhaps lightly clipped at 9 o'clock, otherwise extremely fine, attractively toned* £90-£120



105 Siliqua, Trier, 392-5, D N ARCAPIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.33g/12h (Ghey 74c, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Lightly clipped, about extremely fine, toned* £70-£90



106 Siliqua, Trier, 392-5, D N ARCAPIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.82g/12h (Ghey 74d, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Extremely fine, lightly toned* £200-£260



107 Siliqua, Trier, 392-5, D N ARCAPIVS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.60g/12h (Ghey 74e, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Double-struck and chipped, otherwise very fine* £30-£40



- 108 Siliqua, Trier, 392-5, D N ARCAPI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.81g/12h (Ghey 74f, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Perhaps lightly clipped, otherwise about extremely fine, some staining on reverse* £90-£120



- 109 Siliqua, Trier, 392-5, D N ARCAPI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.51g/12h (Ghey 74g, *this coin*; Hoxne 618; RIC IX p.33, 106(c); RSC 27e). *Clipped and with some light porosity, otherwise very fine* £30-£40



- 110 Siliqua, Trier, 392-5, D N ARCAPI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.67g/6h (Ghey 75a, *this coin*; Hoxne -; RIC IX p.33, 106(c); RSC 27e). *Clipped, otherwise very fine fine, toned* £40-£50



- 111 Siliqua, Trier, 392-5, D N ARCAPI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.68g/12h (Ghey 75b, *this coin*; Hoxne -; RIC IX p.33, 106(c); RSC 27e). *Clipped, some patches of porosity, otherwise good very fine* £40-£50



- 112 Siliqua, Trier, 392-5, D N ARCAPI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.68g/12h (Ghey 93, *this coin*; Hoxne -; RIC IX p.33, 106(c); RSC 27e). *Good very fine* £90-£120



- 113 Siliqua, Trier, 392-5, D N ARCAPI[-VS P F] AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, TR P S in exergue, 1.58g/6h (Ghey 76, *this coin*; Hoxne 621; RIC IX p.33, 106(c); RSC 27e). *Clipped, extremely fine* £40-£50



114 Siliqua, Trier, 388-94, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.05g/12h (Ghey 90, *this coin*; Hoxne 672; RIC IX p.83, 32(b); RSC 27b). *Chipped, otherwise extremely fine, very rare* £70-£90



115 Siliqua, Milan, 395-402, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.50g/6h (Ghey 96a, *this coin*; Hoxne 706; RIC X p.321, 1227; RSC 27b). *A few minor blisters on reverse, otherwise about extremely fine* £60-£80



116 Siliqua, Milan, 395-402, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.71g/6h (Ghey 96b, *this coin*; Hoxne 706; RIC X p.321, 1227; RSC 27b). *Peripheral roughness, good very fine* £50-£60



117 Siliqua, Milan, 395-402, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.03g/6h (Ghey 97, *this coin*; Hoxne 714; RIC X p.321, 1227; RSC 27b). *Clipped and with surface deposits, good fine* £20-£30



118 Siliqua, Milan, 395-402, D N ARCADI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD P S in exergue, 1.29g/6h (Ghey 98, *this coin*; Hoxne 718; RIC X p.321, 1227; RSC 27b). *Reverse surfaces corroded, otherwise very fine* £30-£40

Eugenius (392-394)



- 119 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass [Ac], holding reversed spear and Victoriola on globe, TR PS in exergue, 1.92g/12h (Ghey 77, *this coin*; Hoxne 625; RIC IX p.33, 106(d); RSC 14+a). *Hairline surface crack at 3 o'clock, otherwise nearly extremely fine, the reverse variety extremely rare*

£400–£500

The Hoxne Hoard contained 379 siliqua of Eugenius minted at Trier as described by RIC 106d. These were further divided by Guest into six subtypes on account of the variations in reverse design common throughout Trier's second *Virtus Romanorum* Series (Hoxne 624-32). Only a single coin of Eugenius with a reverse adhering to variety Ac was included within the Hoxne hoard, indicating that this particular variant was produced on a very limited scale. The Vale of Pewsey Hoard, despite its much smaller size, contains two such examples.



- 120 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass [Ac], holding reversed spear and Victoriola on globe, TR PS in exergue, 1.72g/12h (Ghey 78, *this coin*; Hoxne 625; RIC IX p.33, 106(d); RSC 14+a). *About extremely fine, lightly toned*

£400–£500



- 121 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass [Ba], holding reversed spear and Victoriola on globe, TR PS in exergue, 2.14g/6h (Ghey 79a, *this coin*; Hoxne 626; RIC IX p.33, 106(d); RSC 14+a). *Extremely fine, attractively toned with iridescence*

£700–£900



- 122 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass [Ba], holding reversed spear and Victoriola on globe, TR PS in exergue, 1.67g/6h (Ghey 79b, *this coin*; Hoxne 626; RIC IX p.33, 106(d); RSC 14+a). *About extremely fine, grey patina*

£300–£360



- 123 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass [Ba], holding reversed spear and Victoriola on globe, TR PS in exergue, 1.92g/6h (Ghey 79c, *this coin*; Hoxne 626; RIC IX p.33, 106(d); RSC 14+a). *Perhaps slightly clipped at 12 o'clock, otherwise good extremely fine*

£600–£800



- 124 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Ba], holding reversed spear and Victoriola on globe, TR P S in exergue, 2.14g/6h (Ghey 79d, *this coin*; Hoxne 626; RIC IX p.33, 106(d); RSC 14+a). *Porous surfaces and the edge ragged, otherwise very fine* £90–£120



- 125 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Bb], holding reversed spear and Victoriola on globe, TR P S in exergue, 1.92g/6h (Ghey 80a, *this coin*; Hoxne 627; RIC IX p.33, 106(d); RSC 14+a). *Perhaps lightly clipped, otherwise about extremely fine, attractive dark tone* £400–£500



- 126 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Bb], holding reversed spear and Victoriola on globe, TR P S in exergue, 1.81g/6h (Ghey 80b, *this coin*; Hoxne 627; RIC IX p.33, 106(d); RSC 14+a). *Struck from a worn obverse die and with a few light marks, otherwise about extremely fine, lightly toned* £400–£500



- 127 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Bc], holding reversed spear and Victoriola on globe, TR P S in exergue, 1.98g/12h (Ghey 81a, *this coin*; Hoxne 628; RIC IX p.33, 106(d); RSC 14+a). *A few obverse die breaks, otherwise about extremely fine* £400–£500



- 128 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Bc], holding reversed spear and Victoriola on globe, TR P S in exergue, 1.54g/12h (Ghey 81b, *this coin*; Hoxne 628; RIC IX p.33, 106(d); RSC 14+a). *Lightly clipped, better than very fine* £300–£360



- 129 Siliqua, Trier, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTUS RO-MANORVM, Roma seated left on cuirass [Bc], holding reversed spear and Victoriola on globe, TR P S in exergue, 1.69g/12h (Ghey 81c, *this coin*; Hoxne 628; RIC IX p.33, 106(d); RSC 14+a). *Hairline striking split at 12 o'clock, otherwise about extremely fine* £600–£800



130 Siliqua, Lugdunum, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LVG P S in exergue, 2.07g/12h (Ghey 85, *this coin*; Hoxne 655; RIC IX p.53, 46; RSC 18a). *The flan somewhat irregular, otherwise extremely fine and lightly toned* £600-£800



131 Siliqua, Lugdunum, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LVG P S in exergue, 2.12g/12h (Ghey 86, *this coin*; Hoxne 656; RIC IX p.53, 46; RSC 18a). *Nearly extremely fine and lightly toned* £900-£1,200



132 Siliqua, Lugdunum, D N EVGENI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, LVG P S in exergue, 1.91g/6h (Ghey 87, *this coin*; Hoxne 655; RIC IX p.53, 46; RSC 18a). *Hairline striking split at 12 o'clock, otherwise about extremely fine* £700-£900



133 Siliqua, uncertain mint, 1.21g/12h (Ghey 91, *this coin*). *Double-struck, fine* £60-£80

Honorius (393-423)



134 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.46g/6h (Ghey 99, *this coin*; Hoxne 719; RIC X p.321, 1228; RSC 59+b). *Minor surface blistering on reverse, otherwise good very fine* £40-£50



135 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.65g/6h (Ghey 100a, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *Clipped, very fine* £30-£40



LOT

No 131

SILIQUE OF EUGENIUS, LUGDUNUM

£900-£1,200



136 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.44g/6h (Ghey 100b, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *The edge a little ragged, otherwise very fine, lightly toned* £60-£80



137 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.20g/12h (Ghey 100c, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *Struck from worn dies and with a few surface blisters, otherwise very fine, lightly toned* £50-£60



138 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.10g/12h (Ghey 100d, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *Minor surface blistering on reverse, otherwise good very fine* £40-£50



139 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.32g/12h (Ghey 100e, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *Very fine, lightly toned* £70-£90



140 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.20g/6h (Ghey 100f, *this coin*; Hoxne 721; RIC X p.321, 1228; RSC 59+b). *Very fine, the flan of irregular shape* £60-£80



141 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.04g/6h (Ghey 101, *this coin*; Hoxne 722; RIC X p.321, 1228; RSC 59+b). *Areas of surface delamination, otherwise very fine* £30-£40



142 Siliqua, Milan, 395-402, D N HONORI-VS P F AVG, pearl-diademed, draped and cuirassed bust right, rev. VIRTVS RO-MANORVM, Roma seated left on cuirass, holding reversed spear and Victoriola on globe, MD PS in exergue, 1.13g/12h (Ghey 102, *this coin*; Hoxne 722; RIC X p.321, 1228; RSC 59+b). *Some peripheral corrosion, otherwise very fine* £30-£40

End of Sale

NOONANS
MAYFAIR

LOOKING TO SELL OR BUY
BANKNOTES, COINS,
DETECTORIST FINDS,
HISTORICAL & ART MEDALS,
JEWELLERY, MEDALS & MILITARIA,
TOKENS OR WATCHES?
TRUST OUR EXPERTS



16 BOLTON STREET
MAYFAIR LONDON W1J 8BQ
T. 020 7016 1700
WWW.NOONANS.CO.UK

IF YOU'RE INTERESTED IN
SELLING AND YOU'D LIKE A
FREE VALUATION, OUR EXPERTS
ARE HERE TO HELP

27 MAY 2021; LOT 198
BANK OF ENGLAND, LESLIE K. O'BRIEN,
£5, SERIAL NO. A01 000003
HAMMER PRICE: £22,000



COMMISSION FORM

THE VALE OF PEWSEY HOARD OF LATE ROMAN SILVER COINS 17 MAY 2022

Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned overleaf. These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent (plus VAT if delivered or collected within the UK) will be payable by me on the hammer price of all lots.

Please see the Terms and Conditions of Business for any other charges which may be applicable.

Please ensure your bids comply with the steps outlined below:

Up to £100 by £5
£100 to £200 by £10
£200 to £500 by £20
£500 to £1,000 by £50
£1,000 to £2,000 by £100
£2,000 to £5,000 by £200
£5,000 to £10,000 by £500
£10,000 to £20,000 by £1,000
£20,000 to £50,000 by £2,000

Bids of unusual amounts **will be rounded down** to the bid step below and will **not** take precedence over a similar bid unless received first.

NOTE:

All bids placed other than via our website should be received by 4 PM on the day prior to the sale. Although we will endeavour to execute any late bids, Noonans cannot accept responsibility for bids received after that time. It is strongly advised that you use our online Advance Bidding Facility. If you have a valid email address bids may be entered, and amended or cancelled, online at www.noonans.co.uk right up until a lot is offered. You will receive a confirmatory email for all bids and amendments, Bids posted to our office using this form will be entered by our staff using the same Advance Bidding Facility. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

I confirm that I have read and agree to abide by the Terms and Conditions of Business in the catalogue.

SIGNED

NAME (block capitals)

CLIENT CODE

ADDRESS

TELEPHONE

EMAIL

If successful, payment can be made in the following ways:

Credit/Debit card online via www.noonans.co.uk

Bank Transfer

Bankers: Lloyds; Address: 39 Piccadilly, London W1J 0AA; Sort code: 30-96-64; Account No.: 00622865;

Swift Code: LOYDGB2L; IBAN: GB70LOYD30966400622865; BIC: LOYDGB21085

Cheque payable to Noonans

Cash up to a maximum of £5,000

All payments to be made in pounds sterling.

Please note payment is due within five working days of the end of the auction.

YOUR BIDS MAY BE PLACED OVERLEAF



COMMISSION FORM

**THE VALE OF PEWSEY HOARD OF LATE ROMAN SILVER COINS
17 MAY 2022**

If you wish to place a 'plus one' bid, please write '+1' next to the relevant bid

LOT NO.	£ BID	LOT NO.	£ BID	LOT NO.	£ BID

SALEROOM NOTICES:
Any Saleroom Notices relevant to this auction are automatically posted on the Lot Description pages on our website. Prospective buyers are strongly advised to consult the site for updates.

SUCCESSFUL BIDS
Should you be a successful bidder you will receive an invoice detailing your purchases. All purchases are sent by registered post unless otherwise instructed, for which a minimum charge of £12.00 (plus VAT if resident in the UK) will be added to your invoice. **All payments for purchases must be made in pounds sterling. Please check your bids carefully.**

PRICES REALISED
The hammer prices bid at the auction are posted on the Internet at www.noonans.co.uk in real time. A full list of prices realised appear on our website as the auction progresses. Telephone enquiries are welcome from 9 AM the following day.

CONDITIONS MAINLY CONCERNING BUYERS

1 The buyer

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Noonans Auctions Ltd. ("Noonans") that he acts as agent on behalf of a named principal. Bids will be executed in the order that they are received.

2 Minimum increment

The auctioneer shall have the right to refuse any bid which does not conform to Noonans' published bidding increments which may be found at noonans.co.uk and in the bidding form included with the auction catalogue.

3 The premium

The buyer shall pay to Noonans a premium of 24% on the 'hammer price' and agrees that Noonans, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 16.

4 Value Added Tax (VAT)

The buyers' premium is subject to the current rate of Value Added Tax if the lot is delivered to or collected by the purchaser within the UK.

Lots marked 'X' are subject to importation VAT of 5% on the hammer price unless re-exported outside the UK.

5. Artist's Resale Rights (Droit de Suite)

Lots marked ARR in the catalogue indicate lots that may be subject to this royalty payment. The royalty will be charged to the buyer on the 'hammer price' and is in addition to the buyers' premium. Royalties are charged on a sliding percentage scale as shown below but do not apply to lots where the hammer price is less than 1000 euros. The payment is calculated on the rate of exchange at the European Central Bank on the date of the sale.

All royalty charges are paid in full to The Design and Artists Copyright Society (DACS).

Portion of the hammer price	Royalties
From 0 to €50,000	4%
From €50,000.01 to €200,000	3%
From €200,000.01 to €350,000	1%
From €350,000.01 to €500,000	0.5%
Exceeding €500,000	0.25%

6 Payment

When a lot is sold the buyer shall:

- (a) confirm to Noonans his or her name and address and, if so requested, give proof of identity; and
- (b) pay to Noonans the 'total amount due' in pounds sterling within five working days of the end of the sale (unless credit terms have been agreed with Noonans before the auction). Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

7 Noonans may, at its absolute discretion, agree credit terms with the buyer before an auction

under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

8 Any payments by a buyer to Noonans may be applied by Noonans towards any sums owing from that buyer to Noonans on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

9 Collection of purchases

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Noonans of the 'total amount due' in pounds sterling.

10 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to Noonans of the 'total amount due'.

(b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.

(c) The packing and handling of purchased lots by Noonans staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at Noonans' discretion. In no event will Noonans be liable for damage to glass or frames, regardless of the cause. Bulky lots or sharp implements, etc., may not be suitable for in-house shipping.

11 Buyers' responsibilities for lots purchased

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Noonans nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

Loss and damage warranty cover at the rate of 1.5% will be applied to any lots despatched by Noonans to destinations outside the UK, unless specifically instructed otherwise by the consignee.

12 Remedies for non-payment or failure to collect purchase

If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, Noonans as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

- (a) to proceed against the buyer for damages for breach of contract.
- (b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
- (c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Noonans any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.

(d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Noonans' premises or elsewhere.

(e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.

(f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.

(g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.

(h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Noonans' possession for any purpose.

13 Liability of Noonans and sellers

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Noonans under this Condition, none of the seller, Noonans, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Noonans, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.

(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Noonans within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Noonans is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

- (i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
 - (ii) the only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.
- (c)** A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.

(d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Noonans in respect of the lot sold.

CONDITIONS MAINLY CONCERNING SELLERS AND CONSIGNORS

14 Warranty of title and availability

The seller warrants to Noonans and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Noonans, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

15 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than £100. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Noonans. Noonans may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

16 Authority to deduct commission and expenses

The seller authorises Noonans to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Noonans' right to retain the premium payable by the buyer.

17 Rescission of sale

If before Noonans remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Noonans is of the opinion that the claim is justified, Noonans is authorised to rescind the sale and refund to the buyer any amount paid to Noonans in respect of the lot.

18 Payment of sale proceeds

Noonans shall remit the 'sale proceeds' to the seller 35 days after the auction, but if by that date Noonans has not received the 'total amount due' from the buyer then Noonans will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Noonans and the buyer, Noonans shall remit to the seller the sale proceeds 35 days after the auction unless otherwise agreed by the seller.

19 If the buyer fails to pay to Noonans the 'total amount due' within 3 weeks after the auction, Noonans will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Noonans' opinion is practicable, will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Noonans to take instructions from the seller, the seller authorises Noonans at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and

insure the lot sold, to settle claims made by or against the buyer on such terms as Noonans shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate.

20 If, notwithstanding that, the buyer fails to pay to Noonans the 'total amount due' within three weeks after the auction and Noonans remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Noonans.

21 Charges for withdrawn lots

Where a seller cancels instructions for sale, Noonans reserve the right to charge a fee of 15 per cent of Noonans' then latest middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the UK, and 'expenses' incurred in relation to the property.

22 Rights to photographs and illustrations

The seller gives Noonans full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

23 Unsold lots

Where any lot fails to sell, Noonans shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

24 Noonans reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

GENERAL CONDITIONS AND DEFINITIONS

25 Noonans sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.

26 Any representation or statement by Noonans, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Noonans nor its servants or agents are responsible for the correctness of such opinions.

27 Whilst the interests of prospective buyers are best served by attendance at the auction, Noonans will, if so instructed, execute bids on their behalf. Neither Noonans nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

28 Noonans shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

29 Noonans has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

30 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) Noonans declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

31 Any notice by Noonans to a seller, consignor, prospective bidder or buyer may be given by first class mail or airmail and if so given shall be deemed to have been duly received by the addressee 48 hours after posting.

32 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. Noonans hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

33 In these Conditions:

(a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;

(b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;

(c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;

(d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;

(e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Noonans by the seller in whatever capacity and howsoever arising;

(f) 'stated rate' means Noonans' published rates of commission for the time and any Value Added Tax thereon;

(g) 'expenses' in relation to the sale of any lot means Noonans charges and expenses for insurance, illustrations, special advertising, certification, remedials, packing and freight of that lot and any Value Added Tax thereon;

(h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

34 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.

Insurance is charged at 1.5 per cent of the hammer price.

35 VAT

Commission, illustrations, insurance and expenses are subject to VAT if the seller is resident in the UK.

AT NOONANS OUR EXPERTISE EXTENDS BEYOND THE KNOWLEDGE WITHIN OUR SPECIALIST DEPARTMENTS TO INCLUDE ALL ASPECTS OF OUR AUCTION HOUSE, FROM OUR PHOTOGRAPHY STUDIO TO OUR ADVANCED PROPRIETARY ONLINE BIDDING SYSTEM.

We're a close-knit team of experts with deep knowledge across our specialist subjects: banknotes, coins, detectorist finds, historical & art medals, jewellery, medals & militaria, tokens and watches. Focusing on these fascinating items, we share this expertise with an international community of sellers and buyers.

Each sale item that passes through our Mayfair auction house is appraised by an expert recognised as a leading authority in a particular field of interest, ranging from ancient coins and military medals to jewellery and vintage watches. This depth of knowledge across all departments sets us apart from other generalist auctioneers.

SELL WITH US

Respected worldwide for the breadth and depth of our specialist expertise, we can connect you to a broad, deep pool of potential buyers. Over the years, we've brought together an international community of people who share our particular passion. As recognised experts, with a vast store of freely available in-house knowledge and experience, we've earned the trust of buyers across the globe.

Our fees are transparent. Unlike many other auction houses, we don't charge for collecting your lots, photography or marketing and there's no minimum lot charge.

Not surprisingly, our position as a trusted authority, with deep global reach, often leads to the achievement of higher than expected prices at auction.

Free valuation

If you're interested in selling your items and you'd like a free auction valuation, without obligation, our specialists will be happy to help. You can submit online or bring your sale item to a valuation day at our Mayfair auction house or at a regional venue. Alternatively, request a home visit.

BUY WITH US

We're here for you, whether you're an experienced collector with a depth of knowledge or an occasional buyer attracted to a particular piece of jewellery or vintage watch.

Be assured that the item in question has been accurately described and photographed, detailing all available information, from its provenance to its current condition. Be certain that our price estimate is fair and sensible.

Delve deep into our website and you'll discover a vast store of helpful background data, including prices achieved for similar items at previous auctions. Informed and empowered, study our detailed online catalogue, then place your bid in complete confidence.

NOONANS
16 BOLTON STREET
MAYFAIR
LONDON W1J 8BQ
T. 020 7016 1700
WWW.NOONANS.CO.UK

NOONANS
MAYFAIRS