

NOONANS  
MAYFAIR

# THE NEALE COLLECTION OF ANCIENT GREEK COINS

25 SEPTEMBER 2024 AT 4 PM



## AUCTION

**AN AUCTION OF**  
THE NEALE COLLECTION  
OF ANCIENT GREEK COINS

### DATE

25 SEPTEMBER 2024 AT 4 PM

### CATALOGUE

307

## VIEWINGS

### VIEWING BY APPOINTMENT ONLY

2–6 SEPTEMBER FROM 10 AM–4 PM  
9–13 SEPTEMBER FROM 10 AM–4 PM  
16–20 SEPTEMBER FROM 10 AM–4 PM  
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**SORT CODE:** 30-96-64

**ACCOUNT NO.:** 00622865

**SWIFT CODE:** LOYDGB2L

**IBAN:** GB70LOYD30966400622865

**BIC:** LOYDGB21085

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FRONT COVER: **LOT 512**  
SYRACUSE: TETRADRACHM, C. 406



# THE NEALE COLLECTION OF ANCIENT GREEK COINS

WEDNESDAY 25 SEPTEMBER AT 4 PM

ANCIENT GREEK COINS

1-76

## FORTHCOMING AUCTIONS 2024

18 SEPTEMBER

THE HELMINGHAM HOARD OF IRON AGE & BRITISH COINS

18 SEPTEMBER

BRITISH COINS COLLECTION OF JOHN SABBERTON

19 SEPTEMBER

BRITISH & WORLD COINS

25 SEPTEMBER

THE PHILLIPS FAMILY COLLECTION OF ANCIENT GREEK COINS

1-2 OCTOBER

THE PUDESTER COLLECTION: PART II

8 OCTOBER

BRITISH TRADE TOKENS, TICKETS & PASSES

16 OCTOBER

THE SILICH COLLECTION OF HISTORICAL & ART MEDALS: PART II

22 OCTOBER

ANCIENT COINS & ANTIQUITIES

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## Sicily



### 501

**Rhegium:** Tetradrachm, struck 425–420

*Obverse:* lion's head facing, olive sprig to right

*Reverse:* ΡΗΓΙ-ΟΝ: Iokastos seated left on ornate stool, with legs crossed and holding thin staff, coiled serpent below preparing to strike; laurel wreath around

*Metal:* silver; Attic weight standard; 17.31g/6h

*References:* Herzfelder 59 [D34/R49]; Lockett 650; Rutter 2491

*Condition:* Sharply struck on a broad flan from dies of high artistry, extremely fine and very rare  
**£8,000-£12,000**

*Provenance:*

Maison Palombo, Auction 18, Geneva, 17 November 2019, lot 12 [from F. Sternberg 1988]

Many commentators have drawn attention to the sculptural qualities possessed by the coinages of the south Italian cities. Roderick Williams saw the archaizing nymph carried on the early fourth century coinage of Velia as an attempt 'to reproduce the features of an early cult statue', while Stanley Robinson went further, relaying the possibility that we might find depicted certain stateres of Heraklaia a lost work of the great artist Myron. Kenneth Jenkins reached a similar conclusion when he considered the seated figure of Iokastos depicted on the late fifth century coinage of Rhegium. The die used to strike this coin has indeed the 'virile' qualities appreciated by Jenkins; the crossed legs and twisted torso at 'once suggests a real statue'.

Sicily



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## Sicily



**502**

**Akragas:** Tetradrachm, struck c. 465–445

*Obverse:* ΑΚΡΑ[ΣΑΝΤΟΣ]: sea eagle standing left

*Reverse:* crab, its shell carrying the trace of a human face

*Metal:* silver; Attic weight standard; 17.37g/11h

*References:* Westermarck Pd II.II, 349 [O10/R35]; Lockett 692; Rizzo pl. I, 8

*Condition:* Extremely fine, sharply struck and lightly toned over excellent surfaces

£3,000-£4,000

*Provenance:*

Morton & Eden Auction 100, 2 May 2019, lot 210



Sicily



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## Sicily



### 503

**Akragas:** Tetradrachm, struck c. 410–406 during the defence against Carthage

*Obverse:* Nymph driving galloping quadriga right, wreath-bearing Nike flying left to crown driver; crab in exergue

*Reverse:* Α[ΚΡΑ]ΓΑΝΤΝΩΝ (retrograde): pair of sea eagles standing right, holding down hare, one calling upwards

*Metal:* silver; Attic weight standard; 17.23g/2h

*References:* Westermarck Pd III.1, 588 [O5/R6]; Lockett —; Rizzo pl. II, 1, same dies

*Condition:* Struck from dies of magnificent style on a slightly elliptical flan, almost extremely fine with beautiful cabinet toning

£40,000-£50,000

*Provenance:*

Tkalec Auction, Zurich, 9 May 2005, lot 14

D. Freedman Collection

Morton & Eden Auction 96, 24 October 2018, lot 307

Sicily



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## Sicily

### 504

**Akragas:** Litra, struck c. 410–406 during the defence against Carthage

*Obverse:* ΑΚΡΑΓΑΝΤΙΝΟΝ: pair of sea eagles standing right, holding down hare, one calling upwards

*Reverse:* crab with a between its claws; grouper swimming right below with open jaws

*Metal:* silver; Sikel weight standard; 0.75g/3h

*References:* Westermarck Pd III, 605 [O1/R1]; Lockett 719; Rizzo pl. III, 6

*Condition:* Near extremely fine, and well struck and remarkably well detailed £3,000-£3,600

*Provenance:*

Nomos Auction 20, Zurich, 10 July 2020, lot 49



### 505

**Akragas:** Tetradrachm, struck in 406 during the Carthaginian siege by the magistrate Silanos

*Obverse:* ΑΚΡ: sea eagle standing left clutching serpent in talons, two pellets below as denominational mark

*Reverse:* ΣΙΛΑ-ΣΩΝ: crab

*Metal:* gold; local weight standard; 1.35g/12h

*References:* Westermarck 1011 [O1/R3]; Ashmolean 1675; Rizzo pl. III, 9/8

*Condition:* Extremely fine, well centred £3,000-£3,600

*Provenance:*

Superior Auction, Beverly Hills, 30 May 1995, lot 7857

Dr L.A. Adams Collection, CNG Triton XIX, New York, 5 January 2016, lot 2014

CNG Auction 108, Lancaster, 16 May 2018, lot 11

Maison Palombo Auction 19, Geneva, 12 December 2020, lot 9



## Sicily



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## Sicily

### 506

**Gela:** Tetradrachm, struck under the tyrant Polyzalos, c. 460

*Obverse:* charioteer driving slow quadriga right, holding kentron and reins; wreath-bearing Nike flying right above

*Reverse:* ΓΕΛΑΣ: forepart of man-headed bull right

*Metal:* silver; Attic weight standard; 17.34g/7h

*References:* Jenkins Gp IId, 172 [O46/R101]; Lockett 748-9; Rizzo pl. XVII, 1

*Condition:* Extremely fine, sharply struck from dies of superb style; pretty grey tone

£6,000-£8,000

*Provenance:*

Tkalec Auction, Zurich, 8 September 2008, lot 11

CNG Mail Bid Sale 87, Lancaster, 18 May 2011, lot 207

M. Gasvoda Collection, CNG Triton XXII, New York, 8 January 2019, lot 114



### 507

**Himera:** Tetradrachm, struck c. 407 during the Punic occupation; signed work of the the artist Mai-

*Obverse:* nymph driving slowing quadriga right, pulling the agitated horses to a stop; wreath-bearing Nike flying above, supporting plaque inscribed MAI; ketos left in exergue

*Reverse:* nymph standing by altar, pouring libation from patera; bathing satyr to right

*Metal:* silver; Attic weight standard; 17.51g/3h

*References:* Arnold-Biucchi, Gp IV, 22 [Q8/H17]; Ashmolean –; Rizzo pl. XXI, 23

*Condition:* Good extremely fine, light lustrous patination; probably much as struck

£4,000-£5,000

*Provenance:*

From the Himera Hoard, 1984 (CH VIII, 66)

M&M Auction 77, Basel, 18 September 1992, lot 22

M&M FPL 563, March 1993 (lot 27)

F. Shore FPL 98, July 2001 (21)

CNG Auction 114, 13 May 2020, lot 36



Sicily



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## Sicily



### 508

**Katane:** Litra, struck c. 415/3–404

*Obverse:* bearded head of Silenos left, wearing ivy wreath

*Reverse:* KATANA[ΙΩΝ]: winged thunderbolt between two shields

*Metal:* silver; Attic weight standard; 0.84g/6h

*References:* Boehringer Li 6/7; Lockett 735; Rizzo pl. XIV, 18

*Condition:* Extremely fine and prettily toned, with a superb portrait

£700-£900

*Provenance:*

CNG Triton VII, New York, 12 January 2004, lot 55

Spina collection, Nomos Auction 7, Zurich, 15 May 2013, lot 9

Nomos Auction 22, Zurich, 22 June 2021, lot 46



### 509

**Leontini:** Tetradrachm, struck c. 475–70 under the tyrant Hieron of Syracuse

*Obverse:* slow quadriga driven right by charioteer, holding kentron and reins; wreath-bearing Nike flying right above

*Reverse:* ΛΕΟΝΤΙΝΟΝ [retrograde]: Lion's head right with open jaws and tongue protruding; four barley grains around

*Metal:* silver; Attic weight standard; 17.04g/2h

*References:* Matese 5h, *this coin* [D2/R4]; Ashmolean 1776; Rizzo pl. XXII, 88

*Condition:* Almost extremely fine, mottled patina with golden highlights

£2,000-£2,600

*Provenance:*

NAC Auction 54, Zurich, 24 March 2010, lot 37

NAC Spring Sale, Zurich, 25 May 2020, lot 130



Sicily



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## Sicily



### 510

**Leontini:** Tetradrachm, struck c. 430

*Obverse:* laureate head of Apollo left

*Reverse:* ΛΕΟΝΤΙΝΟΥ: lion's head left with tongue protruding; surrounded by three barley grains and one leaf around

*Metal:* silver; Attic weight standard; 17.36g/2h

*References:* Boehringer 12.55, same dies; Lockett –; Rizzo pl. XXIV, 4

*Condition:* Extremely fine, lightly toned over fresh metal **£1,500-£1,800**

*Provenance:*

Fischer Auction 1, Hanover, 24 November 2020, lot 13



### 511

**Selinus:** Didrachm, struck c. 540–510

*Obverse:* trilobate parsley leaf

*Reverse:* dodecapartite incuse square with alternating sunken and raised sections

*Metal:* silver; Corinthian weight standard; 8.75g

*References:* Selinos Hoard 28, *this coin*; SNG ANS 674; Rizzo pl. XXXI, 3-4

*Condition:* On a broad flan, lightly toned and extremely fine

**£2,000-£2,600**

*Provenance:*

Ex Selinos Hoard, 1985 (CH VIII, 35)

NFA Auction 25, New York, 29, November 1990, lot 28

NGSA Auction 12, Geneva, 18 November 2019, lot 110

Sicily



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## Sicily



### 512

**Syracuse:** Tetradrachm, struck under the Second Democracy, c. 406; signed work of Kimon

*Obverse:* head of Arethusa canted slightly left, hair fluttering radially as if submerged in water, four dolphins swimming around; KIMΩN across ampyx

*Reverse:* charioteer driving galloping quadriga left, the horses twisting in excited agitation; wreath-bearing Nike stepping across the reins towards driver; toppled turning post lying below the horses forelegs; corn-ear in exergue

*Metal:* silver; Attic weight standard; 17.47g/11h

*References:* Fischer-Bossert 81 [O29/R54]; Gulbenkian 293; Rizzo pl. XLCIII, 11

*Condition:* Almost extremely fine, perfectly centred with traces of residual lustre; the portrait struck in high relief and utterly captivating

£100,000-£150,000

*Provenance:*

CNG Triton XI, New York, 8 January 2008, lot 61 (cover coin)

CNG Triton XIX, New York, 5 January 2016, lot 55

M. Gasvoda Collection, CNG Triton XXII, New York, 8 January 2019, lot 145

Of all the typological schemes to appear on Ancient Greek coinage, the front facing heads are the most celebrated. And of the facing heads, those signed by the artist Kimon at Syracuse are the most accomplished. Note the signature across Arethusa's ampyx. Its presence tells us two things; firstly, that the Greeks themselves saw coinage as art, as an appropriate forum for competition between the greatest sculptors of the day; and secondly, that Kimon, who was quite clearly a genius, thought these dies worthy of his name.

One could talk at length about the balance of the composition seen here, how the radial hair fits perfectly to the flan, and Kimon's genius in having the dolphins play through the hair so that the whole scene appears submerged; or the remarkable depth of the engraving, and the technical mastery which this required; or the vitality of the portrait, the dreamy eyes which captivate, utterly and completely, and the slight kink of the neck which imbues the whole scene with energy and life. Indeed, many have; thousands of words have been written in attempt to capture and convey the experience one has when in the presence of such a coin. It will suffice to quote from just two. Barclay Head called Kimon's masterpiece 'the finest representation of the facing human head on any coin' while Colin Kraay ranked it 'amongst the most delightful creations of Greek coinage'. Both were great authorities on classical numismatics, and both were right.

Sicily



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## Sicily

### 513

**Syracuse:** Drachm, struck under the tyrant Dionysios I, c. 405–400; school of Eukleidas

*Obverse:* ΣΥΡΑΚΟΣΙΩΝ: facing head of Athena canted slightly left, wearing plumed helmet; framed by four dolphins swimming around

*Reverse:* ΣΥΡΑΚΟΣΙΩΝ: Leukaspis advancing right, holding spear and shield; altar behind, sacrificed ram to right, ΛΕΥΚΑΣΠΙΣ in exergue

*Metal:* silver; Attic weight standard; 4.10g/6h

*References:* Du Chastel 126; Lockett 980; Rizzo pl. XLVII, 1 same dies

*Condition:* Extremely fine, well centred and attractively toned; an exceptional example of this difficult and charming issue

£4,000-£5,000

*Provenance:*

Nomos Auction 17, Zurich, 26 October 2018, lot 52



### 514

**Syracuse:** Quarter-Stater [30 Litrai], struck under the tyrant Timoleon, c. 344–38

*Obverse:* head of Zeus Eleutherios left wearing laurel wreath

*Reverse:* Pegasus flying left, monogram [AP] to left, three pellets below

*Metal:* gold; Attic weight standard; 2.12g/1h

*References:* Boston 451; Lockett 995; Rizzo pl. LVIII, 1

*Condition:* Extremely fine with lustrous surfaces £5,000-£6,000

*Provenance:*

CNG Auction 38, 6 June 1996, lot 137

Dr L. A. Adams Collection, CNG Triton Auction XIX, New York, 4 January 2016, lot 2020

NAC Auction 120, Zurich, 6 October 2020, lot 269



### 515

**Syracuse:** Obol, struck under the Third Democracy, c. 336–317

*Obverse:* head of Athena canted slightly left wearing crested helmet, framed by three dolphins around

*Reverse:* octopus

*Metal:* silver; Attic weight standard; 0.62g/12h

*References:* Du Chastel –; Jameson 812; Rizzo pl. XLVII, 4

*Condition:* Very fine, dark toned; a rare and charming issue

£200-£260

*Provenance:*

NAC, Spring Sale, Zurich, 25 May 2020, lot 161  
[acquired in 1981]



Sicily



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## Sicily

### 516

**Syracuse:** 12 Litrai, struck under the Fifth Democracy, c. 214–12

*Obverse:* head of Athena left, wearing plumed helmet decorated with a coiled serpent and pearly necklace

*Reverse:* ΣΥΡΑΚΟΣΙΩΝ: Artemis standing left, drawing bow; hound springing left below, ΕΑ to left

*Metal:* silver; Sikel weight standard; 10.15g/12h

*References:* Burnett 23 [O8/Rp]; cf. Ashmolean 2121; Du Chastel 138

*Condition:* Attractively toned and almost extremely fine, a little die shift on the reverse

£900-£1,200

*Provenance:*

Waddell Electronic Auction 79, Frederick, 10 December 2003, lot 21  
CNG Auction 114, Lancaster, 13 May 2020, lot 81



### 517

**Syracuse:** 6 Litrai, struck under the Fifth Democracy, c. 214–212

*Obverse:* bearded head of Herakles left, wearing lion's scalp headdress, paws tied below chin

*Reverse:* ΣΥΡΑΚΟΣΙΩΝ: Nike driving galloping biga right, holding kentron and reins; control mark [MI] below

*Metal:* silver; Sikel weight standard; 5.13g/1h

*References:* Burnett pl. 10, D40; Lockett –; Du Chastel 132 var. [control]

*Condition:* Good extremely fine, excellent surfaces, very rare

£3,000-£3,600

*Provenance:*

H.J. Berk BBS 50, Chicago, 18 November 1987, 119  
R.O. Ebert Collection, Gemini Auction V, Chicago, 6 January 2009, 501  
Nomos Auction 20, Zurich, 10 July 2020, lot 71





Sicily



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## Sicily

### 518

**CARTHAGINIAN ISSUES, 'People of the Camp':** Tetradrachm, perhaps struck at Entella, c. 300–290

*Obverse:* head of Melkart right, wearing lion's scalp headdress, paws tied below chin

*Reverse:* MHMHNT [in Punic characters]: horse head left, palm tree with cluster of dates behind

*Metal:* silver; Attic weight standard; 16.83g/12h

*References:* Jenkins 290 [O93/R238]; Boston 498-9; McClean 3047, same dies

*Condition:* Extremely fine, struck in high relief with beautiful iridescent toning £2,000-£2,600

*Provenance:*

N. Bunker Hunt Collection, Sotheby Auction, New York, 19 June 1991, lot 153

Nomos Auction 3, Zurich, 10 May 2011, lot 35

NAC, Auction 120, Zurich, 6 October 2020, lot 333



### 519

**CARTHAGINIAN ISSUES, 'Ziz':** Tetradrachm, probably struck at Panormos, c. 340

*Obverse:* SYS [in Punic characters]: charioteer driving galloping quadriga left, holding reins in one hand and urging the horses on with kentron; wreath-bearing Nike flying right to crown driver; star in field

*Reverse:* head of Tanit left, wearing crown of barley, pearled necklace and triple-pendant earring; swastika below chin, four dolphins swimming around

*Metal:* silver; Attic weight standard; 17.11g/7h

*References:* Jenkins 70 [O19/R57]; Jameson 691, same dies; Rizzo pl. LXVI, 1

*Condition:* Almost extremely fine and lightly toned; sharply struck from dies of superb classical style £15,000-£20,000

*Provenance:*

NGSA Auction 12, Geneva, 18-19 November 2019, lot 109



Sicily



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## Thraco-Macedonian Tribes



### 520

**The Derrones:** Tristater, struck c. 480–465

*Obverse:* ox-cart driven right by bearded figure, holding kentron and reins; crested Corinthian helmet above, aphlaston below, dotted ring in exergue; all within pelleted border

*Reverse:* triskeles

*Metal:* silver; Thasian weight standard; 31.13g

*Metal:* Svoronos pl. 1, 12 var. [control mark]; *Traité* I, 1448 var. [same]; Triton XI, 101, same dies

*Condition:* Extremely fine and extremely rare, struck on a broad flan of typically 'rustic' fabric; some double-strike

£8,000-£10,000

*Provenance:*

NAC Auction 54, Zurich, 24 March 2010, lot 84

Sheikh Al-Thani Collection, NAC Auction 116, Zurich, 1 October 2019, lot 83

Thraco-Macedonian Tribes



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## Thraco-Macedonian Tribes



521

**The Bisaltai:** Tristater, struck c. 475–465

*Obverse:* CISA-TIKΩN: horse stepping slowly right; Hermes standing behind nude except for petasos, holding two spears

*Reverse:* quadripartite incuse square

*Metal:* silver; Thasian weight standard; 28.73g

*References:* Svoronos pl. IX, 5-6; Peykov A3060, *this coin illustrated*; Kallet/Kroll fig. 4.5, *this coin illustrated*; Hoover 274, *this coin illustrated*

*Condition:* Extremely fine and sharply struck from an obverse die of powerful Archaic style, light golden toning over excellent surfaces; extremely rare thus £15,000-£20,000

*Provenance:*

CNG Triton XI, New York, 8 January 2008, lot 100

Mieza Collection, Nomos Auction 7, Zurich, 15 May 2013, lot 33

CNG Triton XVIII, New York, 6 January 2015, lot 427

CNG Triton XXI, New York, 9 January 2018, lot 383

Thraco-Macedonian Tribes



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## Thraco-Macedonian Tribes



**522**

**The Orrescii:** Tristater, struck c. 500–480

*Obverse:* ΟΡΡΗ-Σ-Κ-ΙΟΝ: Hermes conducting pair of oxen right, the god nude except for petasos and holding two spears

*Reverse:* quadripartite incuse square

*Metal:* silver; Thasian weight standard; 28.86g

*References:* Svoronos pl. V, 2-3; Kraay 481; Boston 592

*Condition:* Extremely fine, sharply struck and extremely rare; an imposing piece of late Archaic provincial art

£15,000-£20,000

*Provenance:*

Lansky Auction 3, Novi Sad, 5 January 2021, lot 45



Thraco-Macedonian Tribes



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## The Chalkidiki Peninsula



523

**Chalkidian League:** Tetradrachm, struck at Olynthos, c. 383/2

*Obverse:* head of Apollo left, wearing laurel wreath

*Reverse:* ΧΑΛΚΙΔΕΩΝ: kithara

*Metal:* silver; Chian weight standard; 14.50g/6h

*References:* Robinson/Clement Group H, – [A–/R19]; Boston 578; Lockett 1308 var. [portrait orientation]

*Condition:* Extremely fine, lightly toned over fresh metal £4,000-£5,000

*Provenance:*

M&M Auction 61, Basel, 7 October 1982, Lot 91

Künker Auction 304, Osanbrück, 19 March 2018, lot 259



524

**Mende:** Tetradrachm, struck c. 430

*Obverse:* Ass walking right, carrying inebriated Dionysos who reclines, nonchalantly raising kantharos in his right hand and supporting a thyrsus in his left

*Reverse:* ΜΕΝΔΑΙΩΝ: vine with five grape bunches, recessed border around containing legend

*Metal:* silver; Attic weight standard; 17.17g/11h

*References:* Noe 64; Kagan 10; Lockett 1347

*Condition:* Trifling peripheral mark on reverse, otherwise extremely fine, light golden toning over excellent metal £12,000-£15,000

*Provenance:*

Probably ex Scion hoard, c. 1991 (CH IX, 4)

Edward Waddell inventory, April 1999

The New York Sale XLII, 9 January 2018, lot 62

The Chalkidiki Peninsula



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## The Chalkidiki Peninsula



525

**Olynthos(?)**: Tetradrachm, struck c. 510–500

*Obverse*: quadriga stepping slowly right, charioteer holding reins and whip; large pellet in field

*Reverse*: quadripartite incuse square, the centre depressed and containing a flying eagle

*Metal*: silver; Attic weight standard; 17.16g/6h

*References*: Cahn B, 8-14; Prospero 263; Boston 612

*Condition*: Extremely fine; the obverse perfectly centred and of strong archaic style; lightly toned over excellent metal £12,000-£15,000

*Provenance*:

Maison Palombo Auction 18, Geneva, 17 November 2019, lot 22 [from F. Sternberg 1988]



526

**Sermylia**: Stater, struck c. 490–480

*Obverse*: ΣΕΡΜΥΛΙΑΟ: horseman galloping right, preparing to cast javelin

*Reverse*: quadripartite incuse square, partially filled giving the form of a mill sail; four pellets at centre

*Metal*: silver; Attic weight standard; 16.92g

*References*: Asyut p. 47, d; Prospero 288; Traité 1668

*Condition*: Good very fine, iridescent patina with a few areas of roughness £6,000-£8,000

*Provenance*:

Künker Auction 333, Osnabrück, 16 March 2020, lot 714

The Chalkidiki Peninsula



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## The Thasian Peraia



527

**Berge:** Stater, struck c. 525–480

*Obverse:* ithyphallic satyr standing right, dancing with nymph; two large pellets in field

*Reverse:* quadripartite incuse square divided diagonally

*Metal:* silver; Thasian weight standard; 9.91g

*References:* Svoronos Pl. VIII, 6; Andersen 25.5, *this coin*; Kraay 517

*Condition:* About extremely fine, dark toned £3,000-£3,600

*Provenance:*

Apollo to Apollo Collection [from Peus 2006]

CNG Auction 117, Lancaster, 19 May 2021, lot 82



528

**Galepsos:** Stater, struck c. 485–480

*Obverse:* horned goat kneeling to right, head turned back, sun-rosette above

*Reverse:* quadripartite incuse square

*Metal:* silver; Thasian weight standard; 9.32g

*References:* Svoronos pl.III, 8; Lorber [Mygdonos or Krestones] 4; Kraay [Aegae] 490

*Condition:* Centrally struck from an obverse die of vigorous archaic style; light surface crazing, otherwise good very fine and toned £2,000-£2,600

*Provenance:*

CNG Mail Bid Sale 73, Lancaster, 13 September 2006, lot 115

Künker FPL, March 2007 (4)

Trausnitz Collection, Nomos Auction 19, Zurich, 17 November 2019, lot 67

## The Thasian Peraia



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## The Thasian Peraia



529

**Neapolis:** Stater, struck c. 480–460

*Obverse:* facing Gorgon's head

*Reverse:* quadripartite incuse square, partially filled giving the shape of a mill sail

*Metal:* silver; Thasian weight standard; 9.10g

*References:* Svoronos pl. IX, 35; Ashmolean 2320; Kraay 524

*Condition:* Almost extremely fine, the head struck in high relief

£1,500-£2,000

*Provenance:*

Hirsch Auction 348, Munich, 8 May 2019, lot 307 [from a German collection formed in the 1980s]



530

**Neapolis:** Hemidrachm, struck c. 400–350

*Obverse:* facing Gorgon's head

*Reverse:* ΝΕΟΠ: head of nymph right, hair pulled up by thin cord and arranged into neat waves

*Metal:* silver; Chian weight standard; 1.82g/2h

*References:* Svoronos pl. IX, 44-5; Ashmolean 2323ff; Kraay 525

*Condition:* Extremely fine, lightly toned

£600-£800

*Provenance:*

Morton & Eden Auction 96, 24 October 2018, lot 323



The Thasian Peraia



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## Thrace

### 531

**Abdera**, Stater, struck c. 410–385, by the magistrate Molpagores

*Obverse:* ΑΒΔΗΡΙΤΕΩΝ: griffin with curved wing seated left, right forepaw raised

*Reverse:* ΕΠΙ ΜΟΛ-ΗΑΓ[ΟΡΕΩ]: dancing girl in short, sleeveless chiton with kalathos on her head, executing the molpē

*Metal:* silver; reduced Chian weight standard; 12.96g/8h

*References:* May VI, 314 [A228/P267]; BMC p.70, 35; Lockett –

*Condition:* Obverse good very fine, traces of smoothing on reverse

£1,500-£2,000

*Provenance:*

Aufhäuser Auction 14, Munich, 6 October 1998, lot 27

Gorny & Mosch Auction 147, Munich, 6 March 2006, lot 1253

Gorny & Mosch Auction 269, Munich, 9 March 2020, lot 190



### 532

**Abdera**: Tetrobol, struck c. 410–385 by magistrate Nymphagores

*Obverse:* ΑΒΔΗ: griffin bounding left

*Reverse:* ΝΥΜ-ΦΑ-ΓΟΡ-ΗΣ: dolphin left within beaded square

*Metal:* silver; Persian weight standard; 2.77g/6h

*References:* May VI, – [A271/P316]; BMC p.71, 43; Lockett 1139

*Condition:* About extremely fine, lightly toned

£400-£500

*Provenance:*

CNG Mailbid Sale XXII, Lancaster, 2 September 1992, lot 71

DNW Auction 165, 4 December 2019, lot 801



Thrace



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## Thrace



### 533

**Abdera:** Stater, struck c. 380, by the magistrate Philas

*Obverse:* griffin with pointed wing perched left on rock, right forepaw raised; cicada in field

*Reverse:* ΕΠΙ ΦΙΛΑΔΟΣ: Herakles wearily seated on rock draped with lion's skin; supporting weight with left arm, while the right rests across his knee and holds club

*Metal:* silver; reduced Chian standard; 13.09g/3h

*References:* May VI, – [A276/R–]; Lorber 178a, *this coin*; BMC –

*Condition:* Almost extremely fine, toned and of superb style; this reverse die extremely rare and unrecorded in the standard reference work £15,000-£20,000

*Provenance:*

Ex Abdera Hoard, 1986

Sternberg Auction XIX, Zurich, 18, November 1987, lot 87

LHS Auction 102, Zurich 29 April 2008, lot 105

Nomos Auction 15, Zurich, 22 October 2017, lot 41

Philas' ordinary 'sitting Herakles' Tetradrachms are celebrated for their high artistry; Lockett had one, as did Gulbenkian, while 'Prospero' felt it necessary to acquire two. The composition employed on this coin is quite distinct from that normally seen. Herakles does not sit stiffly upright, but rather reclines in a relaxed fashion, suggesting exhaustion following some labour. The hero's limbs are spread outwards in way that is not only more naturalistic, but also one that opens the scene up, drawing the viewer's eye horizontally across the composition. As a consequence our attention comes, eventually, to rest at the centre of the coin. No doubt, this was by design, for it is here that the artist has deployed his greatest technical skills on the foreshortening of Herakles' legs, the detailing of the drapery, and the rendering of the creased abdominal muscles. All of these features are superb.

## Thrace



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## Thrace



### 534

**Maroneia:** Stater, struck c. 350–330, by the magistrate Kallikrateos

*Obverse:* horse prancing left with loose trailing rein; dog below

*Reverse:* ΕΠΙ ΚΑΛΛΙΚΡΑΤΕΟΣ: vine with five bunches of grapes, recessed border around containing legend

*Metal:* silver; Aeginetan weight standard; 11.42g/11h

*References:* Schönert-Geiss 490 [V34/R59]; West 87; BMC p.126, –

*Condition:* Extremely fine, perfectly centred and of superb style; grey toned with diffused iridescence

£6,000-£8,000

*Provenance:*

Gorny & Mosch Auction 133, Munich, 11 October 2004, lot 104

Gorny & Mosch Auction 159, Munich, 8 October 2007, lot 61

Maison Palombo Auction 18, Geneva, 17 November 2019, lot 31

Thrace



## Thrace

### 535

**Apollonia Pontika:** Drachm, struck c. 420–380

*Obverse:* anchor, crayfish to inner left

*Reverse:* facing Gorgon's head

*Metal:* silver; reduced Attic standard; 3.39g/10h

*References:* SNG BM 150; Boston 795; McClean 7314-5 var. [control mark]

*Condition:* About extremely fine

£100-£150

*Provenance:*

Morton & Eden Auction 100, 2 May 2019, lot 232



### 536

**Apollonia Pontika:** Tetradrachm, struck c. 375–325 by the magistrate Satyros

*Obverse:* head of Apollo left wearing laurel wreath

*Reverse:* ΣΑΤΥΡΟΣ: upright anchor, flanked by a and crayfish; all within shallow incuse square

*Metal:* silver; Attic weight standard; 16.89g/12h

*References:* SNG BM 165 var. [magistrate]; Boston –; Lockett –

*Condition:* Almost extremely fine and lightly toned; the issue rare, particularly so under this magistrate

£5,000-£6,000

*Provenance:*

Gorny & Mosch Auction 232, Munich, 5 October 2015, lot 96



### 537

**Mesembria:** Diobol, struck c. 400–350

*Obverse:* facing helmet

*Reverse:* M-E-T-A: between spokes of a wheel, radiate lines around

*Metal:* silver; reduced Attic weight standard; 1.29g/h

*References:* SNG BM 268; Lockett 1207; Boston 818

*Condition:* Extremely fine and beautifully toned; the obverse perfectly centred

£150-£200

*Provenance:*

Lansky Auction 4, Novi Sad, 10 June 2021, lot 37





Thrace



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## The Hellenistic Kingdoms



538

**KINGDOM OF MACEDONIA, Philip III Arrhidaios (323–317):** Stater, struck at Kolophon, Ionia, c. 322–319

*Obverse:* portrait of Alexander the Great right, in the guise of laureate Apollo

*Reverse:* ΦΙΛΙΠΠΟΥ: biga galloping right, charioteer holding kentron and reins; delphic tripod below

*Metal:* gold; Attic weight standard; 8.74g/12h

*References:* Thompson Philip 12; Kunstfreund 232; Ashmolean 2456

*Condition:* Better than extremely fine, sharply struck and with considerable mint lustre; a beautifully preserved coin, carrying a superb portrait £8,000-£12,000

*Provenance:*

Sutton Place Collection [purchased from Robert Haber in the 1990s]

CNG Triton XXIII, New York, 14 January 2020, lot 216

Struck at the very beginning of the Hellenistic Age, this coin represents a major milestone in the development of Western numismatic art. The types are essentially the same as those employed by Alexander's father, Phillip II, with divine head right on obverse and racing biga on reverse. However, the former has been subtly modified. The subject, which was once an formalised head of Apollo, has now become distinct and individualistic. Note the heavy brow, deep-set eyes, the prominent jaw, and scowl of the lips. Most of all, note the coiffed hair, with prominent curls falling over forehead. We have here a portrait of Alexander the Great (albeit disguised as Apollo). Its appearance ushers in the Hellenistic period and a programme of royal portraiture in spectacular fashion.

## The Hellenistic Kingdoms



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## The Hellenistic Kingdoms



539

**KINGDOM OF MACEDONIA, Demetrios Poliorketes** (306–383): Tetradrachm struck at Amphipolis, c. 292–291

*Obverse:* head of Demetrios right, wearing royal diadem and with bull's horns emerging from temple

*Reverse:* ΒΑΣΙΛΕΩΣ ΔΗΜΗΤΡΙΟΥ: Poseidon Pelagaios seated left on rock, holding aphyllon and trident; three magisterial marks around [ATP, H, K]

*Metal:* silver; Attic weight standard; 17.26g/1h

*References:* Newell 106 [unlisted dies]; ANS 1967.152.204, same obv. die; Lockett 1522

*Condition:* Almost extremely fine and lightly toned £900-£1,200

*Provenance:*

Antiqua FPL XIV, January 2007 (21)

Weise Collection, CNG Triton XXIV, New York, 19 January 2021, lot 484



540

**KINGDOM OF MACEDONIA, Ptolemy Keraunos** (281–279): Stater, struck at Lysimacheia, 281–280

*Obverse:* head of the deified Alexander right, wearing horn of Ammon and royal diadem

*Reverse:* ΒΑΣΙΛΕΩΣ ΛΥΣΙΜΑΧΟΥ: Athena enthroned left, holding wreath-bearing Nike in outstretched palm, leaning with left elbow on shield behind, spear resting behind; lion's head and elephant in inner left field, monogram [ΘΕ] on chair

*Metal:* gold; Attic weight standard; 8.55g/5h

*References:* Hollstein p.14, fig. 3, *this coin*; Triton XIX, 2037, same dies

*Condition:* A few trifling surface marks, otherwise extremely fine and excessively rare, being one of two known specimens; a beautiful coin of considerable historical significance £15,000-£20,000

*Provenance:*

Leu Auction 50, Zurich, 25 April 1990, lot 93

Nomos Auction 17, Zurich, 26 October 2018, lot 82

## The Hellenistic Kingdoms



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## The Hellenistic Kingdoms

### 541

**KINGDOM OF THRACE, Lysimachos** (306–281): Tetradrachm, Smyrna, c. 287–281

*Obverse:* head of the deified Alexander right, wearing horn of Ammon and royal diadem

*Reverse:* ΒΑΣΙΛΕΩΣ ΛΥΣΙΜΑΧΟΥ: Athena enthroned left, holding wreath-bearing Nike on outstretched palm, and leaning with left elbow on shield behind, spear resting beyond; ϕ to outer left, turreted head of Tyche by Athena's knee

*Metal:* silver; Attic weight standard; 17.23g/11h

*References:* Thompson 237; Armenak 928

*Condition:* Extremely fine, excellent fabric; the mint scarce under Lysimachos

£3,000-£3,600

*Provenance:*

Nomos Auction 15, Zurich, 22 October 2017, lot 49  
[from Tradart pre-2010]



### 542

**PERGAMENE KINGDOM, Eumenes I** (263–241): Tetradrachm, struck at Pergamon, c. 250–240

*Obverse:* plump head of Philetairos right, wearing laurel wreath with diadem ties

*Reverse:* ΦΙΛΕΤΑΙΡΟΥ: Athena enthroned left, crowning legend with wreath and leaning with left elbow on shield behind, spear resting beyond; a to inner left, ivy-leaf to outer left, bow in field behind

*Metal:* silver; Attic weight standard; 17.03g/12h

*References:* Westermarck IVA, LIII; Lockett 2722; Ashmolean 753-4

*Condition:* Extremely fine, light grey tone; a little peripheral roughness on the reverse

£1,500-£2,000

*Provenance:*

CNG Mail Bid Sale 93, Lancaster, 22 May 2013, lot 358  
M. Gasvoda Collection, CNG Triton XXII, New York, 8 January 2019, lot 236



The Hellenistic Kingdoms



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## The Hellenistic Kingdoms



543

**SELEUKID KINGDOM, Seleukos I Nikator** (as King, 305–281): Tetradrachm struck at Susa, c. 305/4–295

*Obverse:* head of Seleukos right, wearing panther-skin helmet adorned with bull's ear and horns, panther skin tied around neck like chlamys

*Reverse:* ΒΑΣΙΛΕΩΣ ΣΕΛΕΥΚΟΥ: Nike standing right, crowning trophy of Macedonian arms; ap to lower right, monogram [ΠΑ] in inner field

*Metal:* silver; Attic weight standard; 17.22g/11h

*References:* Marest-Caffey Gp1.11 [A25/R–]; Houghton/Lorber 173.15; Krittr Tr.106

*Condition:* Extremely fine and struck from dies of the finest style; a magnificent example of Hellenistic portraiture

£15,000-£20,000



## The Hellenistic Kingdoms



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## The Hellenistic Kingdoms



544

**SELEUKID KINGDOM, Seleukos I Nikator:** Tetradrachm, struck at Seleucia-on-the-Tigris, c. 300–295

*Obverse:* head of Zeus right, wearing laurel wreath

*Reverse:* ΒΑΣΙΛΕΩΣ ΣΕΛΕΥΚΟΥ: Athena driving quadriga of elephants right, brandishing spear and shield; anchor and monogram [ΠΑ] above

*Metal:* silver; Attic weight standard; 17.29g/3h

*References:* Houghton/Lorber 130.25b var. [control monogram]; Boston Suppl. 258, same obv. die

*Condition:* Almost extremely fine, lightly toned; small scratch on edge

£2,000-£2,600

*Provenance:*

Gorny & Mosch Auction 185, Munich, Munich, 8 March 2010, lot 180

Künker Auction 326, Osnabrück, 7 October 2019, lot 919



545

**SELEUKID KINGDOM, Seleukos I Nikator:** Tetradrachm, struck at Susa, c. 295–281

*Obverse:* head of Zeus right, wearing laurel wreath

*Reverse:* ΒΑΣΙΛΕΩΣ ΣΕΛΕΥΚΟΥ: Athena driving biga of elephants right, brandishing spear and shield; spearhead above, a in right field

*Metal:* silver; Attic weight standard; 17.05g/11h

*References:* Houghton/Lorber 177.3; Kritt EI.28

*Condition:* Good very fine and very rare; a little surface porosity

£600-£800

The Hellenistic Kingdoms



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## The Hellenistic Kingdoms



546

**SELEUKID KINGDOM, Antiochos Hierax** (c. 242–227):

Tetradrachm, struck at the 'B' workshop of Alexandria Troas

*Obverse:* head right, wearing winged diadem

*Reverse:* ΒΑΣΙΛΕΩΣ ΑΝΤΙΟΧΟΥ: Apollo seated left on omphalos, testing arrow in his right hand, left hand holding tip of bow set on ground; two monograms to outer left [ΠΧΙΤΥΟ, ΕΡ], grazing horse in exergue

*Metal:* silver; Attic weight standard; 17.04g/12h

*References:* Houghton/Lorber 882.3; Mektipini 211

*Condition:* Extremely fine, toned and rare

£1,500-£2,000

*Provenance:*

CNG Triton XXV, New York, 11 January 2022, lot 317



547

**PTOLEMAIC EMPIRE, Ptolemy I** (as King, 306/5–283/2):

Tetradrachm, struck at Memphis, c. 306–303

*Obverse:* head of Alexander the Great right, wearing elephant-scalp headdress which transitions to scaly aegis tied below chin, diadem across forehead, curling ram's horn growing from temple

*Reverse:* ΑΛΕΞΑΝΔΡΟΥ: Athena Promachos striding right, draped over shoulders, brandishing javelin and holding shield, eagle standing before; monograms [ΗΔΕ, ΚΕ] in fields

*Metal:* silver; reduced Attic standard; 15.68g/12h

*References:* Lorber 89; SNG Copenhagen 23; Svoronos 139

*Condition:* Light marks in reverse field, extremely fine and toned; with a superb portrait of Alexander

£2,000-£2,600

*Provenance:*

Bt Spink, June 1983

The Hellenistic Kingdoms



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## The Hellenistic Kingdoms The Hellenistic Kingdoms



**548**

**KINGDOM OF BAKTRIA, Sophytes** (c. 280–270): Tetradrachm, uncertain mint in the Oxus region

*Obverse:* head of Seleukos right, wearing crested and laureate Attic Helmet, eagle's wing on cheek-piece

*Reverse:* ΣΩΦΥΤΟΥ: cockerel standing right, caduceus behind

*Metal:* silver; Attic weight standard; 16.79g/6h

*References:* Boston –; Lockett –; Triton XXII, 445

*Condition:* Extremely fine, lightly toned and very rare; another masterpiece of Hellenistic portraiture

*£15,000-£20,000*

## The Hellenistic Kingdoms



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## Greece and the Islands



**549**

**Larissa:** Drachm, struck c. 356–342

*Obverse:* ΛΑΡΙΣΑΙΩΝ: bull bounding right

*Reverse:* Thessalos galloping right, wearing petasos, cloak swept behind

*Metal:* Aeginetan weight standard; 6.17g/2h

*References:* BCD Thessaly I, 1136, *this coin*; Lorber pl. 46, 101; Lockett 1566

*Condition:* A hint of double strike, otherwise good extremely fine and lightly toned over fresh surfaces; struck from dies of dynamic style £8,000-£12,000

*Provenance:*

BCD Collection, Nomos Auction 4, Zurich, 4 May 2011, lot 1136

Sheikh Al-Thani Collection, Numismatic Ars Classica, Auction 124, Zurich, 23 June 2021, lot 118



Greece and the Islands



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## Greece and the Islands



### 550

**Phokis:** Obol, struck c. 460–445

*Obverse:* bull's head facing, flanked by ethnic [Φ-Ο]

*Reverse:* forepart of boar right within incuse square

*Metal:* silver; Aeginetan weight standard; 0.96g/12h

*References:* Williams 178a, *this coin*; Boston 967; Lockett 1712

*Condition:* Almost extremely fine, well centred and dark toned

£120-£150

*Provenance:*

Bt Spink, November 1971



### 551

**Thebes:** Tetartemorion, struck 338–315

*Obverse:* Boeotian shield

*Reverse:* grape bunch, the stem flanked by ethnic [Θ-Ε]

*Metal:* silver; Aeginetan weight standard; 0.23g/12h

*References:* Head, p.213, class Γ [426-395]; BCD 466; Triton IX, 466, same dies

*Condition:* Centrally struck, nearly extremely fine and exceptional for issue

£600-£800

*Provenance:*

DNW Auction 189, 10 March 2021, lot 689



### 552

**Aegina:** Stater, struck c. 456–431

*Obverse:* land tortoise

*Reverse:* quadripartite incuse square with one segment diagonally crossed with raised line

*Metal:* silver; Aeginetan weight standard; 11.60g

*References:* Meadows Gp IIIb; lockett 1995; Boston 1116-7

*Condition:* Good very fine, a little off-centre

£600-£800

*Provenance:*

Bt Spink, October 1982

Greece and the Islands



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## Asia Minor



### 553

**Herakleia Pontika:** Hekte, struck c. 530–520

*Obverse:* head of Herakles to left wearing wearing lion's scalp headdress, with sharp features and large almond-shaped eye

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaiaic weright standard; 2.60g

*References:* Fischer-Bossert 61a, *this coin* [V29/R40]; Boston 1806-7; Lockett 2786

*Condition:* Sharply struck and perfectly centred; extremely fine

£1,000-£1,500

*Provenance:*

Nomos Auction 20, Zurich, 10 July 2020, lot 212



### 554

**Herakleia Pontika:** Hekte, struck c. 530–520

*Obverse:* head of Herakles to left wearing wearing lion's scalp headdress, with sharp features and large almond-shaped eye

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaiaic weright standard; 2.60g

*References:* Fischer-Bossert 61a, *this coin* [V29/R40]; Boston 1806-7; Lockett 2786

*Condition:* Sharply struck and perfectly centred; extremely fine

£1,000-£1,500

*Provenance:*

Nomos Auction 20, Zurich, 10 July 2020, lot 212



### 555

**Phokaia:** Hekte, struck c. 625–522

*Obverse:* female head right, her long braided hair bound by broad headband, wearing large earring

*Reverse:* irregular incuse punch

*Metal:* electrum; Phokaic weight standard; 2.54g

*References:* Bodenstedt 23 [cΔ]: BMC p.203, 1; Boston –

*Condition:* Of charming Archaic style, extremely fine, well centred and extremely rare

£8,000-£10,000

*Provenance:*

J. P. Rosen Collection

Gemini Auction VI, New York, 10 January 2010, lot 174

CNG Triton XXIII, New York, 14 January 2020, lot 365

Asia Minor



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## Asia Minor



### 556

**Phokaia:** Diobol, struck c. 521–478

*Obverse:* female head left, wearing close fitting cap and large earring

*Reverse:* quadripartite incuse square

*Metal:* silver; Phokaic weight standard; 1.25g

*References:* SNG Kayhan 522-6; Cahn 1998; Pozzi [sale] 2383

*Condition:* With some light porosity, good very fine **£100-£150**



### 557

**Phokaia:** Hekte, struck c. 477–388

*Obverse:* head of Silenos facing, seal to left

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaic weight standard; 2.54g

*References:* Bodenstedt 67 [AA]; BMC –; Boston –

*Condition:* About extremely fine, well centred and very rare; this perhaps the finest known example **£3,000-£3,600**

*Provenance:*

Nomos Auction 17, Zurich, 26 October 2018, lot 176



### 558

**Phokaia:** Hekte, struck c. 477–388

*Obverse:* head of Athena left, wearing crested helmet ornamented with griffin; trace of seal below neck

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaic weight standard; 2.55g

*References:* Bodenstedt 91 [KΘ]; BMC p.210, 45; Boston 1927-8

*Condition:* Well centred, about extremely fine **£300-£400**



### 559

**Phokaia:** Hekte, struck c. 387–326

*Obverse:* head of Queen Omphale left, wearing lion's scalp headdress, club over shoulder, seal below

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaic weight standard; 2.53g

*References:* Bodenstedt 107 [ba]; SNG Fitzwilliam 4564; Boston 1917

*Condition:* Good very fine **£400-£500**

*Provenance:*

M&M Aucton 68, Basel, 15 April 1986, lot 286

Asia Minor



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## Asia Minor



### 560

**Phokaia:** Hekte, struck c. 387–326

*Obverse:* head of Queen Omphale left, wearing lion's scalp headdress, club over shoulder, seal below

*Reverse:* quadripartite incuse square

*Metal:* electrum; Phokaic weight standard; 2.53g

*References:* Bodenstedt 107 [ba]; SNG Fitzwilliam 4564; Boston 1917

*Condition:* Good very fine

£400-£500

*Provenance:*

M&M Aucton 68, Basel, 15 April 1986, lot 286



### 561

**Teos:** Stater, struck c. 478–465

*Obverse:* T-HI-O-N: griffin with curved wing seated right, left paw raised over facing panther head

*Reverse:* shallow quadripartite incuse square

*Metal:* silver; reduced Aeginetan standard; 11.53g

*References:* Balcer 103 [A103/P135]; BMC p.311, 19

*Condition:* Almost extremely fine with light lustrous patination; the griffin of wonderful archaising style

£1,500-£2,000

*Provenance:*

Rauch Auction, Vienna, 15 April 1985, lot 73



Asia Minor



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## Asia Minor



### 562

**Ephesos:** Tetradrachm, struck c. 350–340, by the magistrate Antialkidas

*Obverse:* bee with straight wings, flanked by ethnic [E-Φ]

*Reverse:* ΑΝΤΙΑΛΚΙΔΑ[Σ]: forepart of stag right, head turned left, palm-tree behind

*Metal:* silver; Milesian weight standard; 15.14g/12h

*References:* Kinns O123, *this coin* listed; Prospero 503; Lockett –

*Condition:* About extremely fine, grey patina with light porosity

£2,000-£2,600

*Provenance:*

Ex Pixodarus Hoard, c. 1978

NFA Auction VII, New York, 6 December 1979, lot 196

M&M Auction 68, Basel, 15 April 1986, lot 280



### 563

**Ephesos:** Oktobol, struck c. 340–330 by the magistrate Agesipolis

*Obverse:* diademed and draped bust of Artemis right, bow and quiver at shoulder

*Reverse:* (ΗΓ)ΗΣΙΠΟΛΙΣ: forepart of stag right, head turned back; palm tree behind, bee and ethnic [E-Φ] in field

*Metal:* silver; Chian weight standard; 5.04g/12h

*References:* SNG Von Aulock 1841; Lockett –; Boston –

*Condition:* Good extremely fine, well struck up and with light iridescent toning; an exemplary piece of late Classical numismatic art £6,000-£8,000

*Provenance:*

Nelson Bunker Hunt Collection; Sotheby Auction, New York, 19 June 1991, lot 1037

DNW Auction, A10, 22 June 2011, lot 1037

Morton & Eden, 24 May 2017, lot 32

Asia Minor



## Asia Minor



### 564

**Knidos:** Tetradrachm, struck c. 350–320, by the magistrate Autokrates

*Obverse:* head of Aphrodite right, her hair bound up around stephane and wearing triple-pendant earring and beaded necklace

*Reverse:* ΑΥΤΟΚΡΑΤΗΣ: forepart of lion right, tongue protruding from jaws, κϚ below

*Metal:* silver; Milesian weight standard; 14.85g/12h

*References:* Ashton 12 [A-/P12]; Boston –; Lockett –

*Condition:* Centrally struck on a broad flan from dies of high artistry, extremely fine with light lustrous patina; a superb example of a very rare issue £8,000-£12,000

*Provenance:*

Dr Patrick Tan Collection, CNG Triton XIII, New York, 5 January 2010, lot 205

Gemini VII, New York, 9 January 2011, lot 521

Morton and Eden Auction 86, 24 May 2017, lot 36

Asia Minor



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## Asia Minor



**565**

**Rhodes:** Tetradrachm, struck c. 404–380

*Obverse:* facing head of Helios canted slightly right with radial flowing hair

*Reverse:* ΡΟΔΙΟΝ: rose with bud on tendril to right, grain ear and h to left

*Metal:* silver; Chian weight standard; 15.19g/12hh

*References:* Ashton 62 [A41/P51]; Bérend 56; Triton XIII, 209

*Condition:* Extremely fine, struck in high relief from an *obverse* die of superb style

£12,000-£15,000

*Provenance:*

G. Chiarot Collection, Tradart Auction 21, 15 February 2018, lot 59

Asia Minor



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## The Persian Empire

### 566

**KINGDOM OF LYDIA, Kroisos** (c. 564–39): Stater, struck c. 564–539 at Sardis

*Obverse:* confronted foreparts of lion and bull

*Reverse:* two incuse squares

*Metal:* gold; light weight standard; 8.06g

*References:* Berk 3; SNG von Aulock 2875; Boston 2073

*Condition:* Well-centred, extremely fine, bright lustrous surfaces

£12,000-£15,000

*Provenance:*

CNG Triton XXXIII, New York, 14 January 2020, lot 417



### 567

**Time of Xerxes II to Artaxerxes II** (c. 420–375): Daric, struck at Sardis

*Obverse:* crowned Persian king running right, holding transverse spear and bow

*Reverse:* irregular oblong incuse punch

*Metal:* gold; Persian weight standard; 8.36g

*References:* Carradice IIIb, Gp C; Kraay 82; Boston 2205

*Condition:* A few edge marks, almost extremely fine

£900-£1,200



### 568

**SATRAPS OF CARIA, Mausolos** (377–352): Tetradrachm, struck at Halikarnassos, c. 370–360

*Obverse:* facing head of Apollo canted slightly right, wearing laurel wreath and cloak

*Reverse:* ΜΑΥΣΣΩΛΛΟ: Zeus Labraundos standing right with sceptre and double headed axe; A in field by feet

*Metal:* silver; Persian weight standard; 14.68g/12h

*References:* Konuk 21; Boston 1997 var. [control mark]; Lockett 2907 var. [same]

*Condition:* A little roughness on edge, otherwise almost extremely fine, the portrait struck in high relief

£2,000-£2,600

*Provenance:*

Giessener Münzhandlung 125, Munich, 13 October 2003, Lot 215

Künker Auction 304, Osnabrück, 19 March 2018, lot 512





## The Persian Empire



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## The Persian Empire

### 569

**DYNAST OF LYCIA, Kherei** (410–390): Stater, struck at Telmessos

*Obverse:* helmeted head of Athena right, bowl decorated with spiral and three olive leaves; TE [in Lycian characters] behind

*Reverse:* TELEBEHIHE-KHEREI [in Lycian characters]: head of bearded Heracles right, wearing lion's scalp headdress

*Metal:* silver; local weight standard; 8.52g/3h

*References:* Mørkholm/Zahle 52 var. [obv. control]; SNG von Aulock 4198 var. [same]; Triton XXIV, 729, same dies

*Condition:* Almost extremely fine, lightly toned and rare

£1,500-£2,000

*Provenance:*

NAC Auction 25, Zurich, 25 June 2003, lot 191

NAC Auction 40, Zurich, 16 May 2007, lot 268

NAC Spring Sale, Zurich, 25 May 2020, lot 268



### 570

**DYNASTS OF LYCIA, Mithrapata** (c. 390–360): Stater

*Obverse:* lion's scalp, triskeles below

*Reverse:* MEPAPATE [in Lycian characters]: portrait of Mithrapata right, triskeles behind; all within shallow incuse square

*Metal:* silver; Persian weight standard; 9.85g/10h

*References:* Mildenberg 9 [O5/R6]; SNG von Aulock 4238; Boston suppl. 229, same rev. die

*Condition:* Typically fabric, extremely fine and lightly toned; with a superb early numismatic portrait

£3,000-£3,600

*Provenance:*

H.J. Berk BBS 173, Chicago, 15 March 2011, lot 168

NAC Auction 124, Zurich, 23 June 2021, lot 227



### 571

**PISIDIA, Selge:** Trihemiobol, struck 250–190

*Obverse:* facing gorgoneion head

*Reverse:* helmeted head of Athena right, spearhead behind

*Metal:* silver; Persian weight standard; 0.56g/12h

*References:* SNG France 1948-54; BMC p.259, 28

*Condition:* Very fine and dark toned

£50-£60

*Provenance:*

Bt Baldwin, September 1951



## The Persian Empire



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## The Persian Empire

572

**PAMPHYLIA, Aspendos:** Stater, struck 380–330

*Obverse:* yma: two naked wrestlers grappling

*Reverse:* ΤΦΕΔΙΙΥΣ: slinger in throwing stance right; Eros in field, triskeles behind

*Medal:* silver; Persian weight standard; 11.05g/2h

*References:* Tekin series 4; SNG France 79; Boston 100

*Condition:* Good very fine, grey toned with diffused iridescence  
£600-£800

*Provenance:*

Bt Spink, November 1971



573

**CILICIA, Soloi:** stater, struck c. 440–410

*Obverse:* Amazon kneeling left, draped from waist down and wearing pointed bonnet, holding bow; leaf in left field

*Reverse:* ΣΟΛΕΩΝ: grape bunch, laurel branch hanging down to right

*Metal:* silver; Persian weight standard; 10.90g/4h

*References:* Casabonne types 1-2 var. [control mark]; Boston 2123-3 var. [same]; Lockett 3043 var. [same]

*Condition:* Overstruck on a stater of Side, otherwise extremely fine with fresh, sharp surfaces  
£600-£800

*Provenance:*

Nomos Auction 19, Zurich, 17 November 2019, lot 180



574

**CILICIA, Tarsos:** Struck under the Military commander Pharnabazos, c. 380–374

*Obverse:* B'LTRZ [in Aramaic script]: Baal seated left on ornate stool, holding flower-tipped sceptre

*Reverse:* FRNBZW [in Aramaic script]: bearded and helmeted head left, wearing cloak fastened with brooch

*Metal:* silver; Persian Weight standard; 10.67g/11h

*References:* Casabonne Series 4; SNG France 251ff; SNG Levante 72

*Condition:* Struck from a slightly worn obverse die, otherwise about extremely fine and lightly toned  
£300-£400

*Provenance:*

Bt Spink, November 1971



## The Persian Empire



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## The Persian Empire The Persian Empire



575

**PHOENICIA, Byblos:** Shekel, struck under 'Urimilk III, c. 351–50

*Obverse:* galley with lion's head at prow sailing left, carrying three hoplites; hippocamp and murex shell below stylised waves; Punic characters in field

*Reverse:* 'WRMLK MLK GBL' [in Punic script]; lion grounding bull; the bull's knees buckling and its head turned up in despair

*Metal:* silver; Phoenician weight standard; 13.12g/7h

*References:* Elayi/Elayi IV.3.1 [O2/R2]; BMC p.96, –; Betlyon 18

*Condition:* Extremely fine

£2,000-£2,600

*Provenance:*

Gorny & Mosch Auction 190, Munich, 2010, lot 365

Künker Auction 333, Osnabrück, 16 March 2020, lot 853



576

**PHOENICIA, Sidon:** Sixteenth-Shekel, struck at the time of Ba'alshalem II, c. 401–365

*Obverse:* war galley moving left over stylised waves; 'b' in Punic script above

*Reverse:* Persian king standing right holding upright lion with outstretched arm, preparing to stab with knife, large annulet between them

*Metal:* silver; Phoenician weight standard; 0.93g/12h

*References:* Elayi/Elayi IV.1.3; BMC p.146, 36; Betlyon 27

*Condition:* Struck on an irregular flan, good very fine and dark toned

£80-£100

## The Persian Empire



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NOONANS  
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FORTHCOMING AUCTIONS

# THE PHILLIPS FAMILY COLLECTION OF ANCIENT GREEK COINS

WEDNESDAY 25 SEPTEMBER

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ON 020 7016 1700 OR EMAIL [COINS@NOONANS.CO.UK](mailto:COINS@NOONANS.CO.UK)



ARCADIAN LEAGUE: STATER, STRUCK AT MEGALOPOLIS PRIOR TO THE BATTLE OF MANTINEA,  
SUMMER 363 TO SPRING 362, SIGNED WORK OF THE ARTIST OLYMPIOS

ESTIMATE: £40,000–£50,000

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Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned overleaf. These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent (plus VAT if delivered or collected within the UK) will be payable by me on the hammer price of all lots.

Please see the Terms and Conditions of Business for any other charges which may be applicable.

Please ensure your bids comply with the steps outlined below:

Up to £100 by £5  
£100 to £200 by £10  
£200 to £500 by £20  
£500 to £1,000 by £50  
£1,000 to £2,000 by £100  
£2,000 to £5,000 by £200  
£5,000 to £10,000 by £500  
£10,000 to £20,000 by £1,000  
£20,000 to £50,000 by £2,000

Bids of unusual amounts **will be rounded down** to the bid step below and will **not** take precedence over a similar bid unless received first.

#### NOTE:

All bids placed other than via our website should be received by 4 PM on the day prior to the sale. Although we will endeavour to execute any late bids, Noonans cannot accept responsibility for bids received after that time. It is strongly advised that you use our online Advance Bidding Facility. If you have a valid email address bids may be entered, and amended or cancelled, online at [www.noonans.co.uk](http://www.noonans.co.uk) right up until a lot is offered. You will receive a confirmatory email for all bids and amendments. Bids posted to our office using this form will be entered by our staff using the same Advance Bidding Facility. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

I confirm that I have read and agree to abide by the Terms and Conditions of Business in the catalogue.

SIGNED

NAME (block capitals)

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**Cheque** payable to Noonans

**Cash** up to a maximum of £5,000

**All payments to be made in pounds sterling.**

Please note payment is due within five working days of the end of the auction.

**YOUR BIDS MAY BE PLACED OVERLEAF**



COMMISSION FORM

THE NEALE COLLECTION OF ANCIENT GREEK COINS
25 SEPTEMBER 2024

If you wish to place a 'plus one' bid, please write '+1' next to the relevant bid

Table with 6 columns: LOT NO., £ BID, LOT NO., £ BID, LOT NO., £ BID. Multiple rows for bidding.

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FORTHCOMING AUCTIONS

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CRETE, KNOSSOS: STATER, STRUCK C. 425–400  
ESTIMATE: £40,000–£50,000

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**CONDITIONS MAINLY CONCERNING BUYERS**

**1 The buyer**

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Noonans Mayfair Ltd. ("Noonans") that he acts as agent on behalf of a named principal. Bids will be executed in the order that they are received.

**2 Minimum increment**

The auctioneer shall have the right to refuse any bid which does not conform to Noonans' published bidding increments which may be found at noonans.co.uk and in the bidding form included with the auction catalogue.

**3 The premium**

The buyer shall pay to Noonans a premium of 24% on the 'hammer price' and agrees that Noonans, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 16.

**4 Value Added Tax (VAT)**

The buyers' premium is subject to the current rate of Value Added Tax if the lot is delivered to or collected by the purchaser within the UK.

**Lots marked 'X' are subject to importation VAT of 5% on the hammer price unless re-exported outside the UK, as per the conditions below.**

Buyers who wish to hand carry their lots to export them from the UK will be charged VAT at the prevailing rate and importation VAT (where applicable) and will not be able to claim a VAT refund.

Buyers will only be able to secure a VAT free invoice and/or VAT refund if the goods are exported by Noonans or a pre-approved commercial shipper. Where the buyer instructs a pre-approved commercial shipper, proof of correct export out of the UK must be provided to Noonans by the buyer within 30 days of export and no later than 90 days from the date of the sale. Refunds are subject to a £50 administrative fee.

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**VAT can only be removed from the hammer price, if goods are exported by Noonans or a pre-approved commercial shipper as per above. All lots will be subject to VAT on the buyers' premium regardless of whether the lot is exported.**

**5. Artist's Resale Rights (Droit de Suite)**

Lots marked ARR in the catalogue indicate lots that may be subject to this royalty payment. The royalty will be charged to the buyer on the 'hammer price' and is in addition to the buyers' premium. Royalties are charged on a sliding percentage scale as shown below but do not apply to lots where the hammer price is less than 1000 pounds sterling. All royalty charges are paid in full to The Design and Artists Copyright Society (DACS).

Portion of the hammer price	Royalties
From 0 to £50,000	4%
From £50,000.01 to £200,000	3%
From £200,000.01 to £350,000	1%
From £350,000.01 to £500,000	0.5%
Exceeding £500,000	0.25%

VAT does not apply to the Artist's Resale Rights.

**6 Payment**

When a lot is sold the buyer shall:

- (a) confirm to Noonans his or her name and address and, if so requested, give proof of identity; and
- (b) pay to Noonans the 'total amount due' in pounds sterling within five working days of the end of the sale (unless credit terms have been agreed with Noonans before the auction). Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

**7 Noonans** may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

**8** Any payments by a buyer to Noonans may be applied by Noonans towards any sums owing from that buyer to Noonans on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

**9 Collection of purchases**

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Noonans of the 'total amount due' in pounds sterling.

**10 (a)** The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to Noonans of the 'total amount due'.

(b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.

(c) The packing and handling of purchased lots by Noonans staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at Noonans' discretion. In no event will Noonans be liable for damage to glass or frames, regardless of the cause. Bulky lots or sharp implements, etc., may not be suitable for in-house shipping.

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The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Noonans nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

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If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, Noonans as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or

more of the following rights and remedies:

- (a) to proceed against the buyer for damages for breach of contract.
- (b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
- (c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Noonans any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.
- (d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Noonans' premises or elsewhere.
- (e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.
- (f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.
- (g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.
- (h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Noonans' possession for any purpose.

**13 Liability of Noonans and sellers**

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Noonans under this Condition, none of the seller, Noonans, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Noonans, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.

(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Noonans within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Noonans is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

- (i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
- (ii) the only method of establishing at the date of publication of the catalogue that the lot was a

'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.

(c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.

(d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Noonans in respect of the lot sold.

## CONDITIONS MAINLY CONCERNING SELLERS AND CONSIGNORS

### 14 Warranty of title and availability

The seller warrants to Noonans and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Noonans, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

### 15 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than £100. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Noonans. Noonans may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

### 16 Authority to deduct commission and expenses

The seller authorises Noonans to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Noonans' right to retain the premium payable by the buyer.

### 17 Rescission of sale

If before Noonans remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Noonans is of the opinion that the claim is justified, Noonans is authorised to rescind the sale and refund to the buyer any amount paid to Noonans in respect of the lot.

### 18 Payment of sale proceeds

Noonans shall remit the 'sale proceeds' to the seller 35 days after the auction, but if by that date Noonans has not received the 'total amount due' from the buyer then Noonans will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Noonans and the buyer, Noonans shall remit to the seller the sale proceeds 35 days after the auction unless otherwise agreed by the seller.

19 If the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction, Noonans will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Noonans' opinion is practicable, will assist the seller to recover the

'total amount due' from the buyer. If circumstances do not permit Noonans to take instructions from the seller, the seller authorises Noonans at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Noonans shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate.

20 If, notwithstanding that, the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction and Noonans remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Noonans.

### 21 Charges for withdrawn lots

Where a seller cancels instructions for sale, Noonans reserve the right to charge a fee of 15% of Noonans' then latest middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the UK, and 'expenses' incurred in relation to the property.

### 22 Rights to photographs and illustrations

The seller gives Noonans full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

### 23 Unsold lots

Where any lot fails to sell, Noonans shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

24 Noonans reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

## GENERAL CONDITIONS AND DEFINITIONS

25 Noonans sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.

26 Any representation or statement by Noonans, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Noonans nor its servants or agents are responsible for the correctness of such opinions.

27 Whilst the interests of prospective buyers are best served by attendance at the auction, Noonans will, if so instructed, execute bids on their behalf. Neither Noonans nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

28 Noonans shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

29 Noonans has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put

up any lot for auction again.

30 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) Noonans declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

31 Any notice by Noonans to a seller, consignor, prospective bidder or buyer may be given by first class mail, airmail or email and if so given shall be deemed to have been duly received by the addressee within 48 hours.

32 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. Noonans hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

### 33 In these Conditions:

(a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;

(b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;

(c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;

(d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;

(e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Noonans by the seller in whatever capacity and howsoever arising;

(f) 'stated rate' means Noonans' published rates of commission for the time and any Value Added Tax thereon;

(g) 'expenses' in relation to the sale of any lot means Noonans charges and expenses for insurance, illustrations, special advertising, certification, remedials, packing and freight of that lot and any Value Added Tax thereon;

(h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

### 34 Vendors' commission of sales

A commission of 15% is payable by the vendor on the hammer price on lots sold.

Insurance is charged at 1.5% of the hammer price.

### 35 VAT

Commission, illustrations, insurance and expenses are subject to VAT if the seller is resident in the UK.

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