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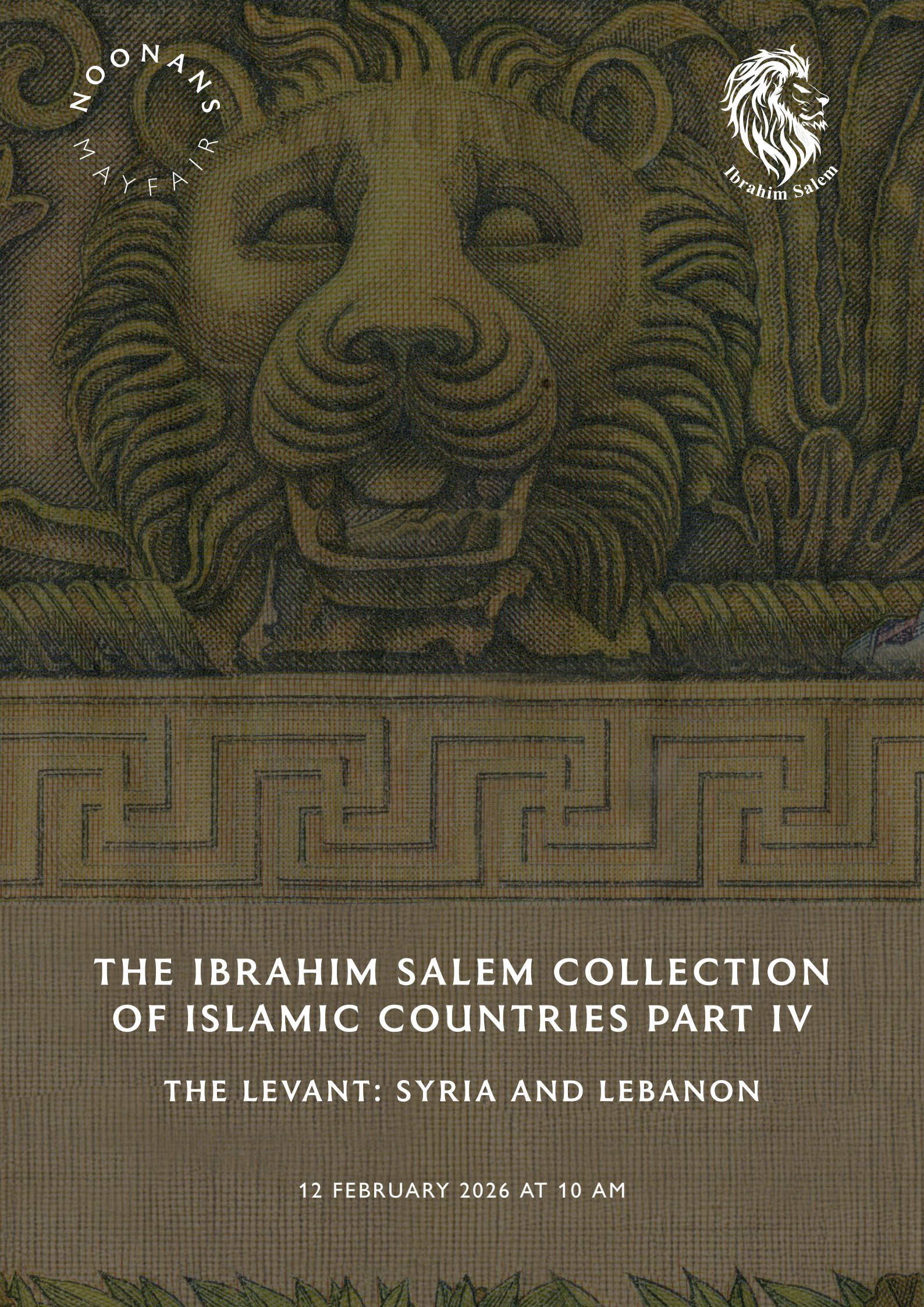

Ibrahim Salem

THE IBRAHIM SALEM COLLECTION OF ISLAMIC COUNTRIES PART IV

THE LEVANT: SYRIA AND LEBANON

12 FEBRUARY 2026 AT 10 AM

AUCTION

AN AUCTION OF:
BANKNOTES

DATE:
12 FEBRUARY 2026 AT 10 AM

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BANKERS: LLOYDS
ADDRESS: PICCADILLY, LONDON
SORT CODE: 30-96-64
ACCOUNT NO.: 00622865
SWIFT CODE: LOYDGB2L
IBAN: GB70LOYD30966400622865
BIC: LOYDGB21085

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In the name of God.

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ACKNOWLEDGEMENT

I am obliged to thank my life companion (Areej), my wife, who has no interest in banknotes, but her happiness and joy come from seeing me deeply involved in this hobby to the point of addiction. She would not mind traveling with me all around the World, attending paper money shows and auctions in several countries, or even online, even if the time difference is nine or ten hours from wherever we live in Dubai. She wouldn't mind that I travel to trace Che Guevara's routes or Simón Bolívar's in Latin America. Thank you, Areej.

A special thanks to the great researcher of Syrian banknotes, Mr. Adnan Djaroueh who produced two encyclopedias of Syrian Money in 2005 and 2013, I used his encyclopedia as a reference for my Syrian lots. Special thanks to Mr. Ali Chour who is communicating with me from West Africa and he produced the encyclopedia of Banknotes of Lebanon under the name of (Professional Catalogue of Lebanese Banknotes - PCLB) which I used as a reference for Lebanese lots.

A great thanks to my old friend Mr. Garo Kalindjian for his unlimited help of building my collection. Mr. Yahya Jafar, my old friend and one of the best collectors of Islamic coins. Mr. Wakim Wakim in United Arab Emirates for his continuous support. Mr. Hussam Chaban, the great banknote dealer (Monalisa Money Mondo) in Canada.

A special thanks for my old friend Mr. Barnaby Faull, the banknote specialist of Noonans and ex-Spink auctions, London for his advice, suggestions and recommendations, the thanks is extended to the beautiful lady Thomasina Smith of Noonans Mayfair for her dedication to ensure that this auction is a successful one.

Unlimited thanks to my office assistant Mrs. Angie Salvador whom will be leaving me after this auction for retirement after being a great assistant for over 32 years. Also a special thanks to Mr. Virgilio Viernes, our office IT manager who spent hours and hours scanning every single banknote to the best quality.

This auction catalogue of the Levant won't be with this perfection without the creativity of my dearest friend artist Mr. Nedaa Elias, who did not hesitate to redo any lot multiple times unless he is sure it is placed on the right presentation and description. Nedaa, thank you very much for your support and the time you spent with me away from your family without any complaint and assurance that the final results meet my expectations.

Ibrahim Salem

Dubai, 20 November 2025

FOREWORD

Ibrahim Salem is an old friend of mine, and we share the same hobbies and interests. Although we live apart, we remain in constant contact. Ibrahim is a rare kind of gentleman, honest, sincere, generous, and very meticulous in detail. He possesses an excellent knowledge of history, geography, art, and antiquities, and he has an eye that picks out minute details, which I consider amazing. It's no wonder that his beloved bird is the owl.

We shared great times related to our common hobby; we both learned from each other and enjoyed the time that flew by without feeling that we spent hours and hours, even though it wasn't enough. From the core of my heart, I enjoy every time we share things that we admire and love.

I am honored to write this forward to Mr. Salem's auction of the Levant (Lebanon & Syria), where collectors will see excellent material never seen before. I do admire his selective collection and the rarities that go back decades.

I wish Ibrahim success in his auction results, which he has built over five decades. In addition, I want to wish the bidders good luck and the winners a great congratulations. I am still wondering how Ibrahim can let these jewels leave his home, which he always considers his babies.

Winners from Ibrahim Salem's auction of the Levant will never regret what they paid for; it will be doubled or tripled in the near future.

Best regards to all.

Adnan Djaroueh
Beirut, 10 November 2025

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FOREWORD

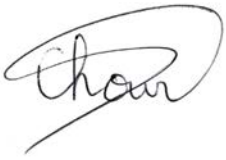
Ibrahim Salem's decades-long passion led him to amass one of the world's most remarkable banknote collections. Yet, it was his commitment to sharing that knowledge that truly set him apart, establishing him as one of the most known and beloved figures among collectors.

To ensure the passion would continue across generations, Mr. Salem made the deliberate decision to pass his collection on, part by part, to new enthusiasts. Following the successful sales of his South America, African, British Commonwealth, North Africa, Libya, and Egypt collections, the time has come for his highly anticipated Levant Collection.

The Lebanese section is particularly notable, featuring many specimens including key dates, issued notes, colour trials, and a remarkable number of unissued designs and projects. Complementing this is the Syrian section, which offers not only specimens, colour trials, and unissued designs but also an almost complete collection of issued notes. Collectors have been waiting for this auction for a long time, and we anticipate a truly memorable event—one that may well set a record for the online sale of a Lebanese-Syrian collection.

On a personal level, I am deeply honored that he has trusted my book, the Professional Catalogue of Lebanese Banknotes, as a primary reference for his archival work on the banknotes of the Levant (Syria and Lebanon). Having been given the privilege of writing this foreword, I am sincerely grateful for his confidence and support and for the opportunity to recognize his incredible contributions to the field.

With deep respect and gratitude,



Ali Chour
Côte d'Ivoire, 10 November 2025

FOREWORD

It is always a pleasure to write a foreword for an auction full of exceptionally fine material, but it is even more gratifying when the collector is someone you have known, liked and respected for many years. This is certainly the case with The Ibrahim Salem Collection of Syria and Lebanon. As an auctioneer I have had the good fortune to handle many of the world's finest banknotes and the opportunity to see Ibrahim's 'Levant' collection go under the hammer is tremendously exciting. I love the variety Ibrahim has assembled in this collection over the years and one has to give credit to the time and dedication it takes to build a collection of this scale.

The name Levant, translating as the rising of the sun in the east, immediately conjures images of a land of sun and spice. I cannot think of any countries to compare to the Levant in the variety and scale both in printing styles and in images. Open this catalogue to any page at random and you will be dazzled by the colourful and intricate designs showcasing the fusion of eastern and western cultures, the contrasting styles of Bradbury Wilkinson and Clement Serveau, vignettes of Biblical landscapes and Islamic culture.

I must mention a few personal favourites of my own. We really have to start with the inimitable 'Carpet Note', the Lebanese 100 Livres of 1945, is widely regarded as being one of the most beautiful banknotes ever produced for any country, and this collection boasts no less than five examples of various types. Other issued notes include a Bon de Caisse 5 Livres from Syria, in astonishingly high grade, and with the incredible serial number of 000009. Without doubt, one of the finest single notes in the collection. There are also issued examples of the incredibly rare Syrian 5 and 10 Livres of 1930 and for the true specialists amongst you, there is an incredible Syrian 25 Livres of 1947, without the Syrian Republic overprint. Only a minuscule number of these notes exist today.

Ibrahim has always loved material from the printers such as proofs, specimens and above all, artworks. There are many artworks and essays in the collection, but I am especially partial to the stunning design for a 100 Livres of 1958. This beautiful blue essay showcases everything that is best about the designs produced by the British printers of the era. From the earliest days of modern Syria comes a superb and fully intact specimen book for the Syrian issues of 1920, originally given to Monsieur Ginier Giljet, the head of note issuance at the Bank of France. However, saving the best till last, I have to mention the spectacular proof for 500 Piastres, designed by Lucien Jonas and featuring the conqueror Khalid ibn al-Walid mosque in Homs. This proof is nothing short of iconic, and ever since it first came to market around a decade ago, many collectors have been eagerly awaiting a second chance to bid for it.

I hope our clients will be drawn to the notes much as Ibrahim has been for many years. I have every expectation that if the notes in this catalogue can also create new collectors then Ibrahim will feel that his passion and dedication has been worthwhile.

As always, all that remains is for me to wish you all the very best of luck with your bids.

Barnaby Faull
London, 10 November 2025

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INTRODUCTION

Levant for me is not a usual name, as I was raised calling it Bilad Al-Sham (بلاد الشام), or Greater Syria, which includes what are today Syria, Lebanon, Palestine, and Jordan. Bilad Al-Sham forms the northern border of Arabia, just as Iraq forms its eastern border. The Levant has a civilization dating back more than sixty thousand years; it is a blend of cultures from Eastern Europe, Central Asia, and the Arabian Peninsula. Geographically, the Levant is the centre of the Old World, linking Asia, Europe, and Africa. For this reason, countless intruders and foreign civilizations have passed through this region, and many cultures have developed and flourished during the periods in which they occupied all or part of the Levant.

The Levant is well known worldwide as the land where many religions and messengers of God came, lived, or concluded their journeys. Despite the region's rich multicultural fabric, its people have long shown respect for all religions, and this is reflected in their personal relationships and behavior within their societies—whether in cities, towns, or villages. For two thousand years, people lived here in harmony. Things changed drastically after the First and Second World Wars, which fractured this once homogeneous region into multiple societies that lost the unity, flavor, and harmony they once shared, largely due to political and colonial aggression and greed for its wealth, in what was once called the Fertile Crescent.

I was born in this region and lived most of my life here. I know almost every city and village within it, and I consider every part of it my hometown. The Levant offers incredible variety: seashores, valleys and mountains, forests and deserts, rivers and lakes, rich and poor—yet most people were happy and content. I feel deep sorrow for having witnessed the decades of dictatorship and inhumanity that forced tens of millions to leave Syria for Europe, Africa, or refugee camps. I hope that this marks the end of the human tragedy suffered by the Syrian people and that it will never be repeated. As for Lebanon, long considered the Riviera of the Middle East, its mosaic of ethnic groups, religions, politics, and foreign interference has sadly prevented it from enjoying the peace it knew in the mid-twentieth century. I sincerely hope that stability returns to Lebanon soon, and without another civil war.

I have always loved the French design of banknotes—whether issued for France or its colonies. They are beautifully designed, colourful, eye-catching, yet delicate. Over the years, they have become extremely difficult to find in good condition due to several factors, including paper quality, colonial usage, and the small quantities issued. French banknote design stands unmatched by any other country in the world. I have followed the French administration issues of the Levant, as well as French banknotes in general, for more than five decades. I have enjoyed every single piece, and each note carries a memory—its history and the way I acquired it.

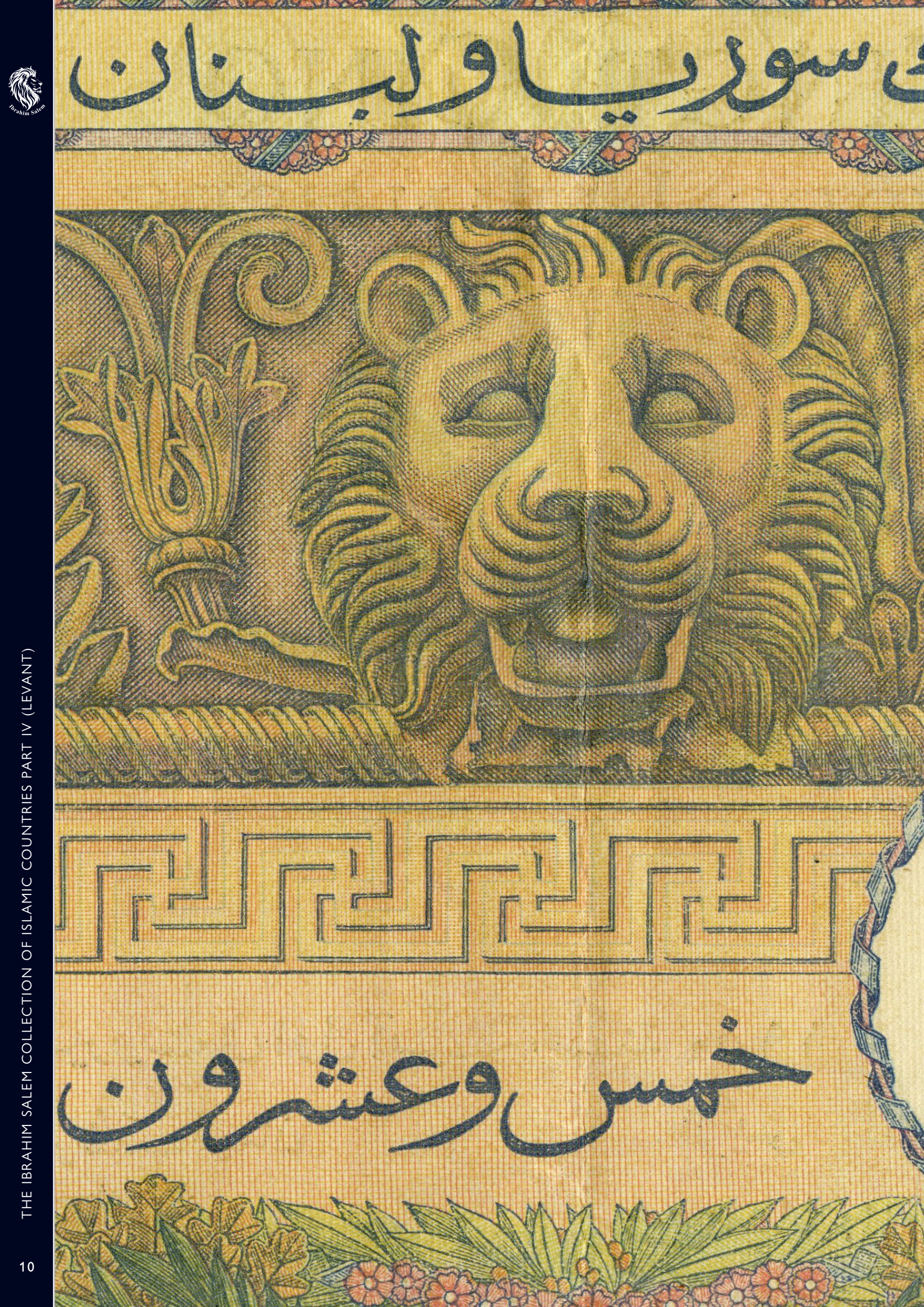
It is difficult for me to see this collection leave me after such a long time, but it is the nature of life that everything has its limit. I believe the time has come for this precious collection to find a new home and a new pair of careful hands to handle it with the utmost care. It is very important to delve into the details and distinguish between Syria and Lebanon in terms of design, engraving, colours, history, and mysteries, among others. You may wish to consult reputable reference books on Syrian and Lebanese paper money and coins from times of peace and war.

I highly recommend that interested bidders visit my personal website, where they will find all my previous publications available in PDF format at www.ibrahimsalem.com. I wish all bidders the best of luck, and I hope that this catalogue, together with my archival book "The Banknotes of the Levant – The Ibrahim Salem Collection," proves valuable and enlightening.

Regards,

Ibrahim Salem

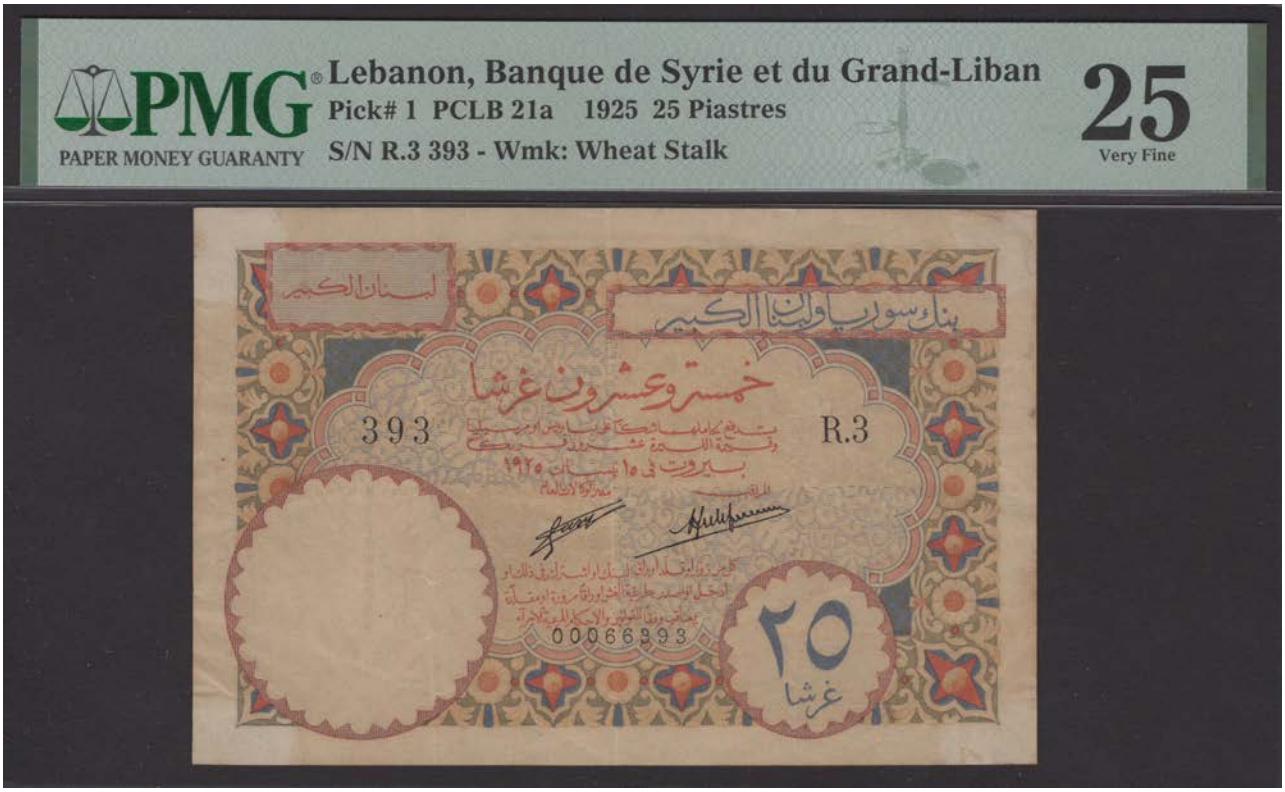
Dubai, 20 Nov 2025


سوريا ولبنان
خمس وعشرون

LEBANON

LEBANON

AN EXCEPTIONALLY RARE ISSUED 25 PIASTRES OF 1925



1x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, 25 Piastres, 1925, serial number R.3 393, Forges and Laferriere signatures, reverse showing Baz al-Kilaniyya waterwheel of Hama on the Orontes River, *previously mounted, in PMG holder 25, very fine, rare*

BNB B101a, Pick 1, PCLB 21a — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 27

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A RARE AND ATTRACTIVE PROOF FOR THE 1 LIVRE OF 1925

2x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, obverse and reverse uniface proofs for 1 Livre, 1925, serial number 0.00 000, Forges and Laferriere signatures, each with SPECIMEN perforation, reverse showing view of Jounieh Bay in Beirut, *pinhole in each, minor ink on obverse, in PMG holders 63, choice uncirculated and 58, choice about uncirculated, very scarce (2 notes)*

BNB B103ap, Pick 3p, PCLB 23 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 29

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3x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, 1 Livre, 1925, serial number Y.120 438, Forges and Laferriere signatures, reverse showing view of Jounieh Bay, *splits, entirely original and without any repairs or other issues, in PMG holder 15, choice fine, rare in any grade*

BNB B103a, Pick 3, PCLB 23 £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 28

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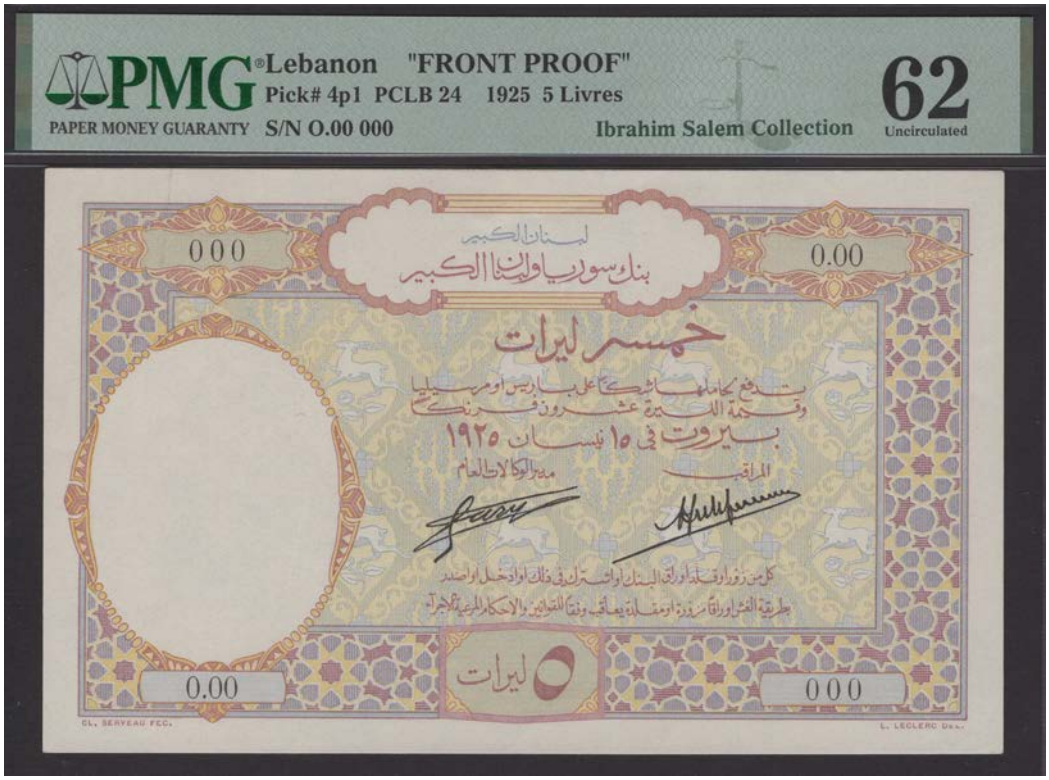
A STRIKING PROOF FOR THE 5 LIVRES OF 1925



4x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, obverse and reverse uniface proofs for 5 Livres, 1925, serial number 0.00 000, Forges and Laferriere signatures, each without SPECIMEN perforation nor with stamp, reverse showing view of Krak des Chevaliers medieval castle, *each with rusty paperclip mark on reverse, reverse with minor internal tear in left margin, in PMG holders 62, uncirculated, extremely rare and very beautiful (2 notes)*

BNB B104ap, Pick 4p, PCLB 24 £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 30

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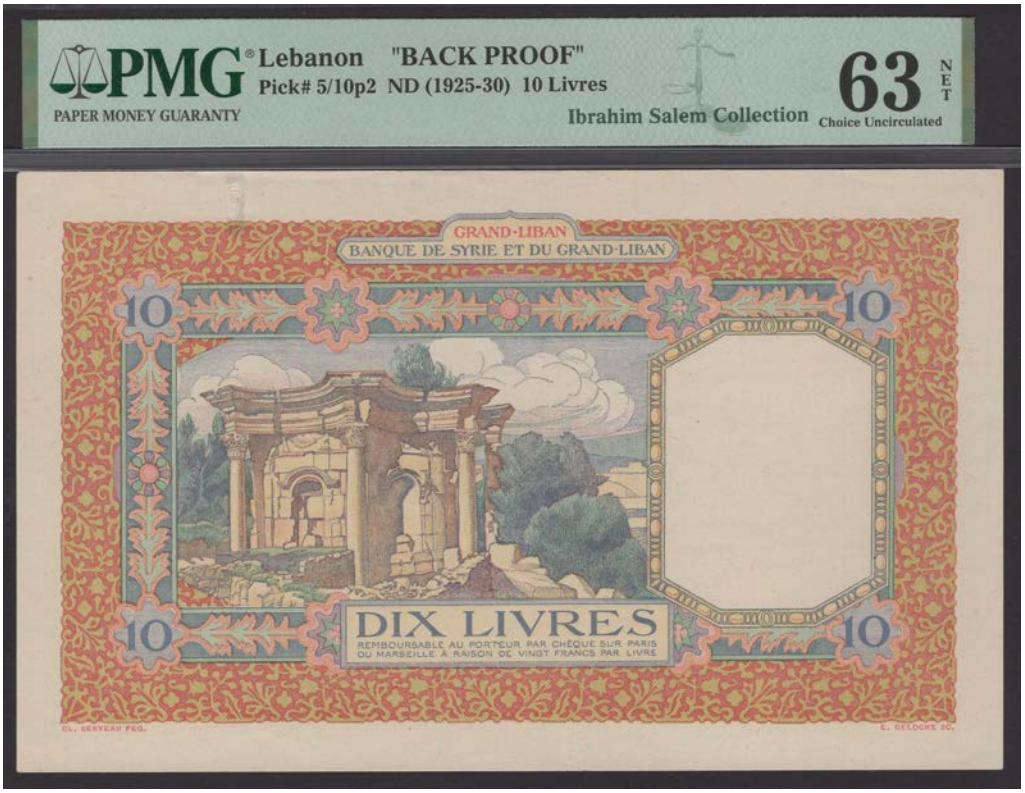
EXCEPTIONALLY LOVELY UNIFACE PROOFS FOR THE 10 LIVRES OF 1925



5x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, obverse and reverse uniface proofs for 10 Livres, 1925, serial number 0.00 000, Forges and Laferriere signatures, each without SPECIMEN perforation nor with stamp, reverse showing the Temple of Venus at Baalbek, *second with minor rust and a small tape repair to uper margin, in PMG holders 64 and 63 NET, choice uncirculated, extremely rare and absolutely lovely (2 notes)*

BNB B106ap, Pick 5p, PCLB 25 £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 31

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THE FINEST GRADED EXAMPLE OF THE VERY RARE SPECIMEN 25 LIVRES OF 1925

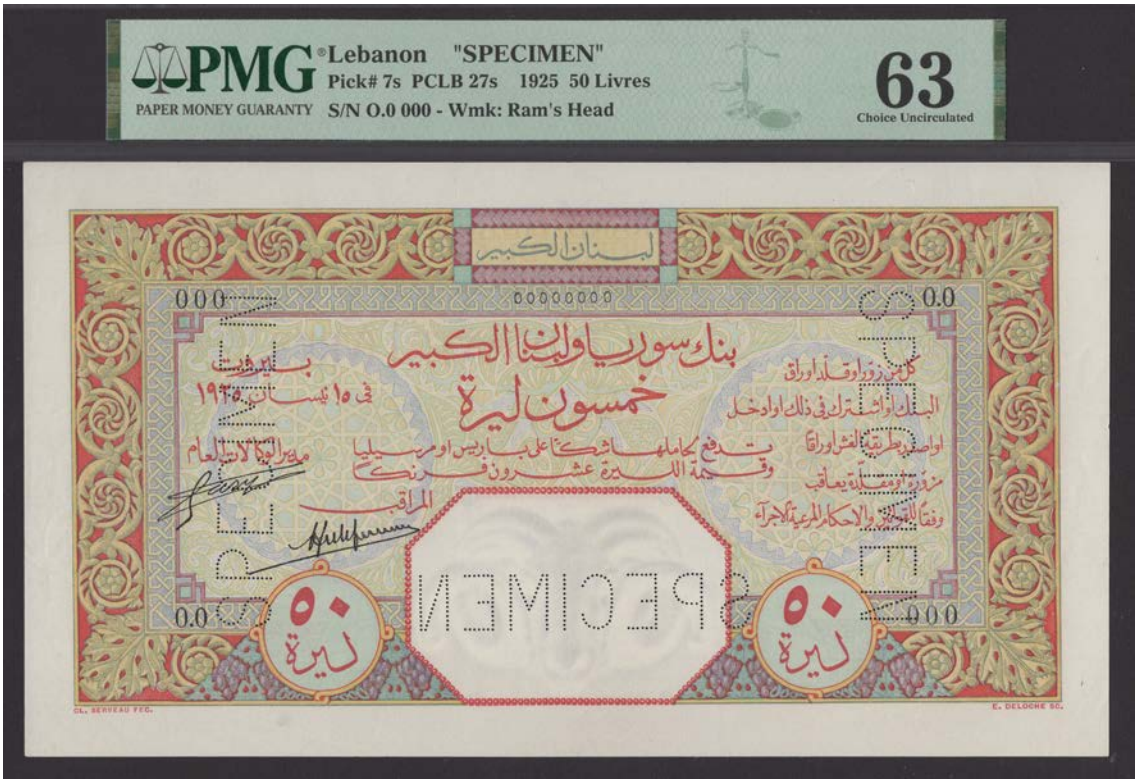
6x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, specimen 25 Livres, 1925, serial number 0.0 000, Forges and Laferriere signatures, perforated SPECIMEN with an image of the entrance to the Citadel of Aleppo, *faint remains of pencil annotations in margins, in PMG holder 63, choice uncirculated, very rare and a beautiful design, virtually unobtainable in issued form, the finest example of only three graded by PMG*

BNB B107as, Pick 6s, PCLB 26s — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 32

AN EXCESSIVELY RARE SPECIMEN FOR THE BEAUTIFUL 50 LIVRES OF 1925



7x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, specimen 50 Livres, 1925, serial number 0.0 000, Forges and Laferriere signatures, perforated SPECIMEN on the reverse with image of Badawi Mosque and the surrounding gardens in northern Tripoli, *faint remains of pencil annotations in margins, pinholes, in PMG holder 63, choice uncirculated, extremely rare and a handsome design*

BNB B108as, Pick 7s, PCLB 27s — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 33

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AN EXTREMELY RARE AND EXCEPTIONALLY HANDSOME SPECIMEN FOR THE 100 LIVRES OF 1925

8x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, specimen 100 Livres, 1925, serial number 0.0 000, Forges and Laferriere signatures, perforated SPECIMEN on the reverse showing a city skyline view, including a mosque, in Damascus, as well as evocative incense urns burning either side, *faint remains of pencil annotations in margins, in PMG holder 63, choice uncirculated, extremely rare and a truly stunning classic design, the joint finest of only three examples graded by PMG*

BNB B109as, Pick 8s, PCLB 28s — £6,000-£8,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 34

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9x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, specimen 5 Livres, 1935, serial number 0.0 000, Forges and Laferriere signatures, perforated SPECIMEN on the reverse showing image of the Al-Azm Palace in Damascus, *in PMG holder 58 EPQ, choice about uncirculated, an exceptional example of this very scarce and attractive note*

BNB B105as, Pick 12As, PCLB 36s — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 35

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A WONDERFUL ISSUED EXAMPLE OF THE 5 LIVRES OF 1939

10x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, 5 Livres, 1 February 1935, serial number T.47 192, LIBAN 1939 overprint at lower centre of the obverse (LIBAN 1939), reverse showing image of the Al-Azm Palace in Damascus, *in PMG holder 25, very fine, very rare and a lovely fresh example*

BNB B113b, Pick 13A, PCLB 43a — £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 38

AN ATTRACTIVE SPECIMEN FOR 100 LIVRES DATED 1935

11x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, specimen 100 Livres, 1 February 1935, no serial, number, Berard and Laferriere signatures, chevron overprint, Banque de Syrie Headquarters in Beirut at upper centre, reverse showing landscape around Antioch (Antakya in current Turkey), chevron overprint, red SPECIMEN overprint and four cancellation holes, *order number and date inked in top margins, overprint type C, in PMG holder 63, choice uncirculated, extremely rare*

BNB B110ds1, Pick 12Fs, PCLB 39s — £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 39

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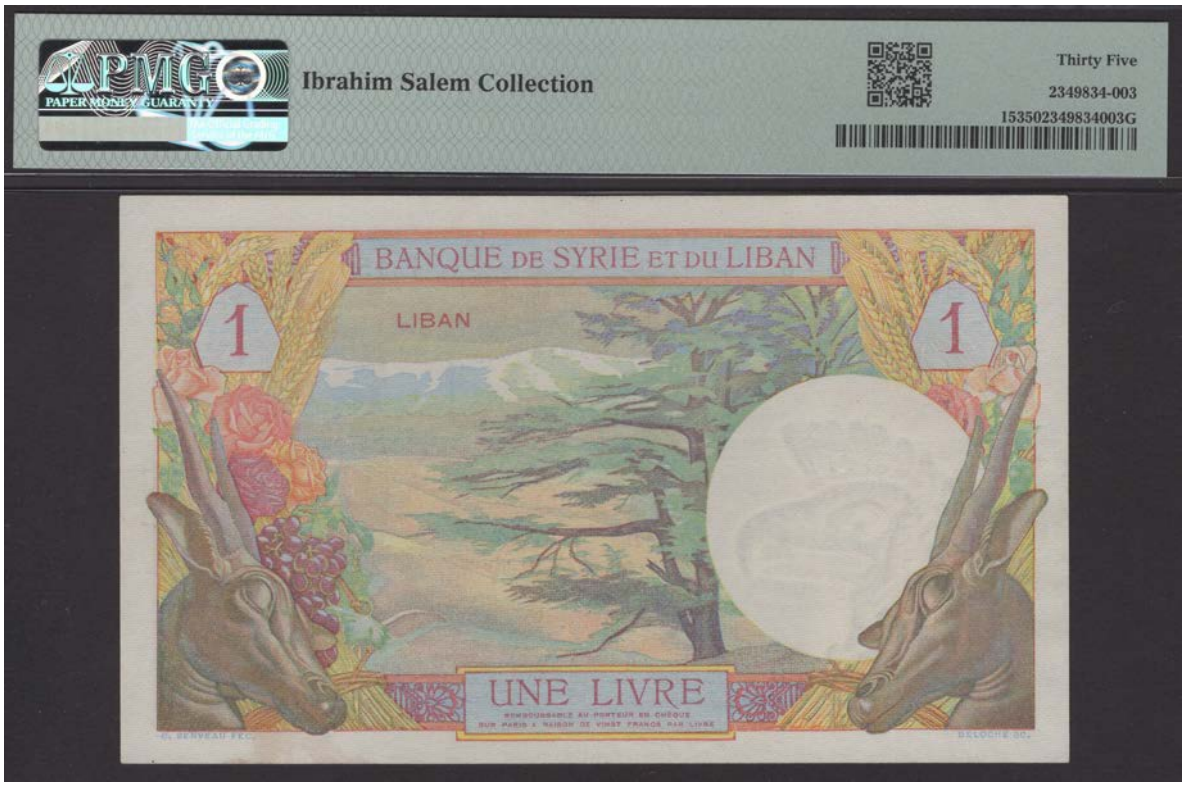
12x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 1 Livre, 1 April 1939, serial number 0.000 000, Berard and Laferriere signatures, perforated SPECIMEN with flowery collage on obverse, reverse with pair of antelope heads and cedar tree, *in PMG holder 64, choice uncirculated, scarce*

BNB B201as1, Pick 15s, PCLB 50s £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 43



13x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 April 1939, serial number E.150 476, Berard and Laferriere signatures, Lebanon (لبنان) written in blue in Arabic script at the right side, reverse with pair of antelope heads and cedar tree, LIBAN is printed in red colour, *in PMG holder 35, choice very fine.*

BNB B201a, Pick 15, PCLB 50a £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 42

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A STRIKING COLOUR TRIAL FOR THE 5 LIVRES OF 1939

14x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, colour trial 5 Livres, 1 April 1939, serial number 0.00 000, Berard and Laferriere signatures, Lebanon (لبنان) written in blue in Arabic script at the right side, black SPECIMEN stamp, predominantly green, red and blue on obverse and shades of tan and brown on reverse, reverse showing image of the dome and minaret of The Al-Tawbat Mosque in Tripoli, LIBAN is printed in red, *in PMG holder 64 EPQ, choice uncirculated, scarce and lovely*

BNB B202t, Pick 16cts, PCLB 51ct £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 45

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15x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 5 Livres, 1939, serial number 0.00 000, Berard and Laferriere signatures, Lebanon (لبنان) written in red in Arabic script at the right side, perforated SPECIMEN on the reverse showing image of the dome and minaret of The Al-Tawbat Mosque in Tripoli, LIBAN is printed in red colour, *in PMG holder 65 EPQ, gem uncirculated, very scarce*

BNB B202s, Pick 16s, PCLB 51s — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 44

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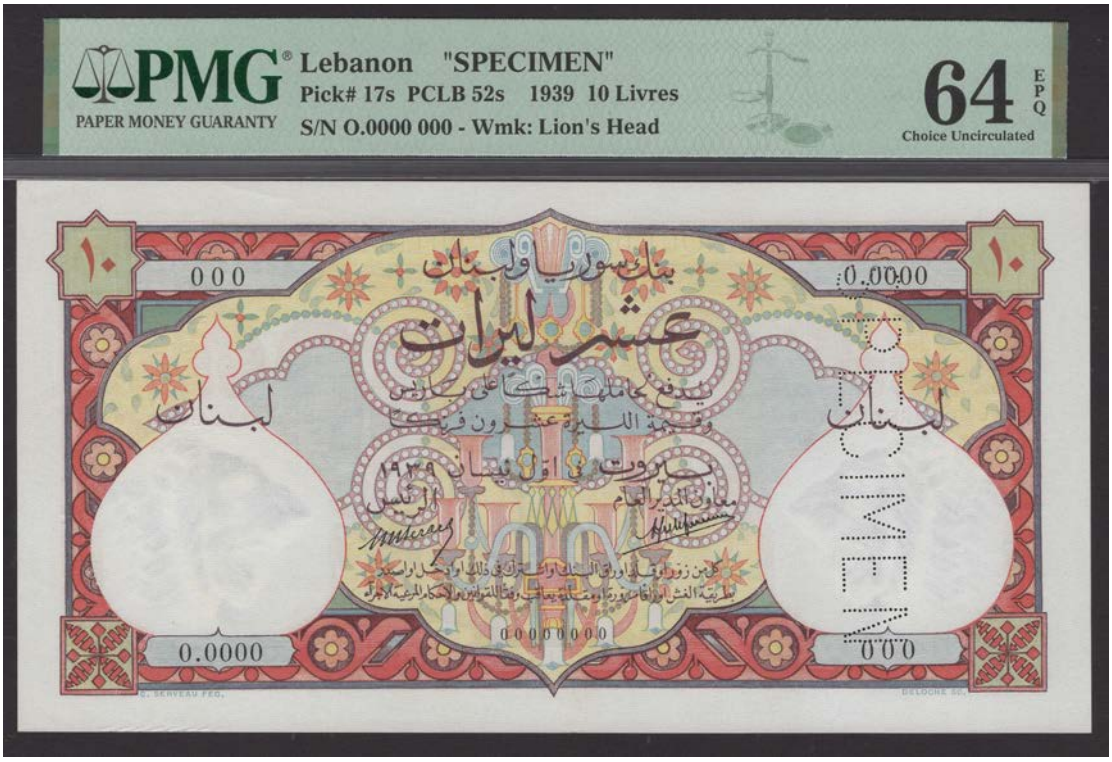
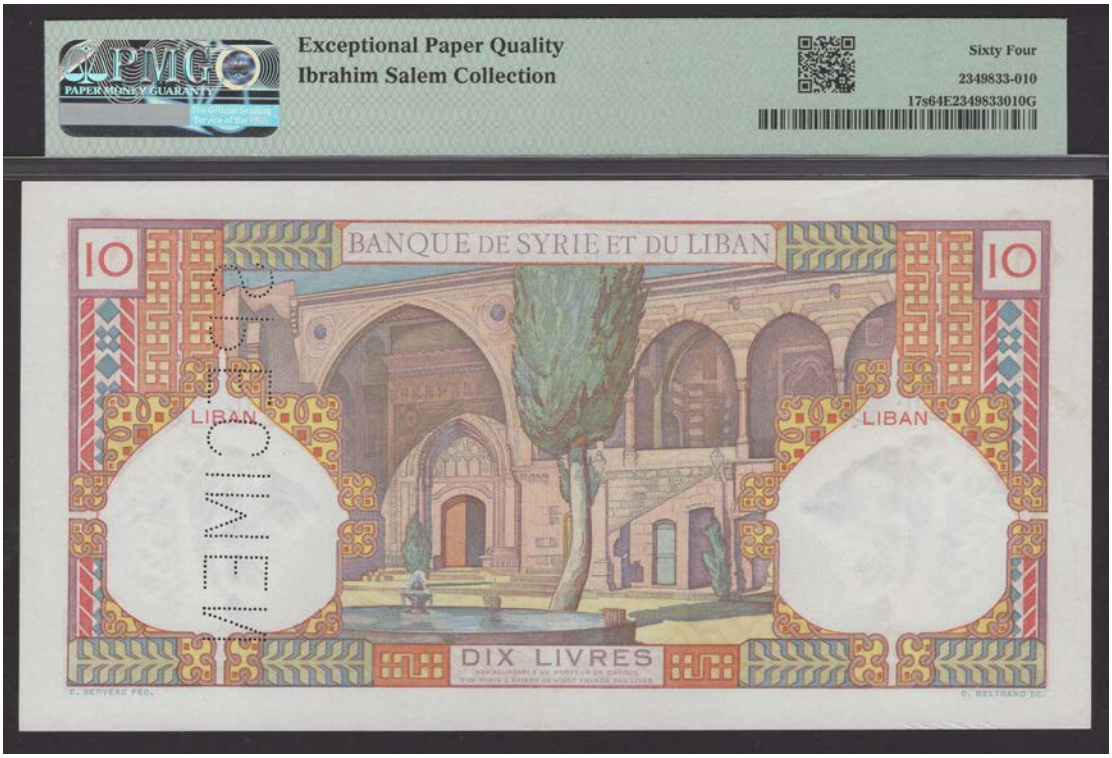




16x

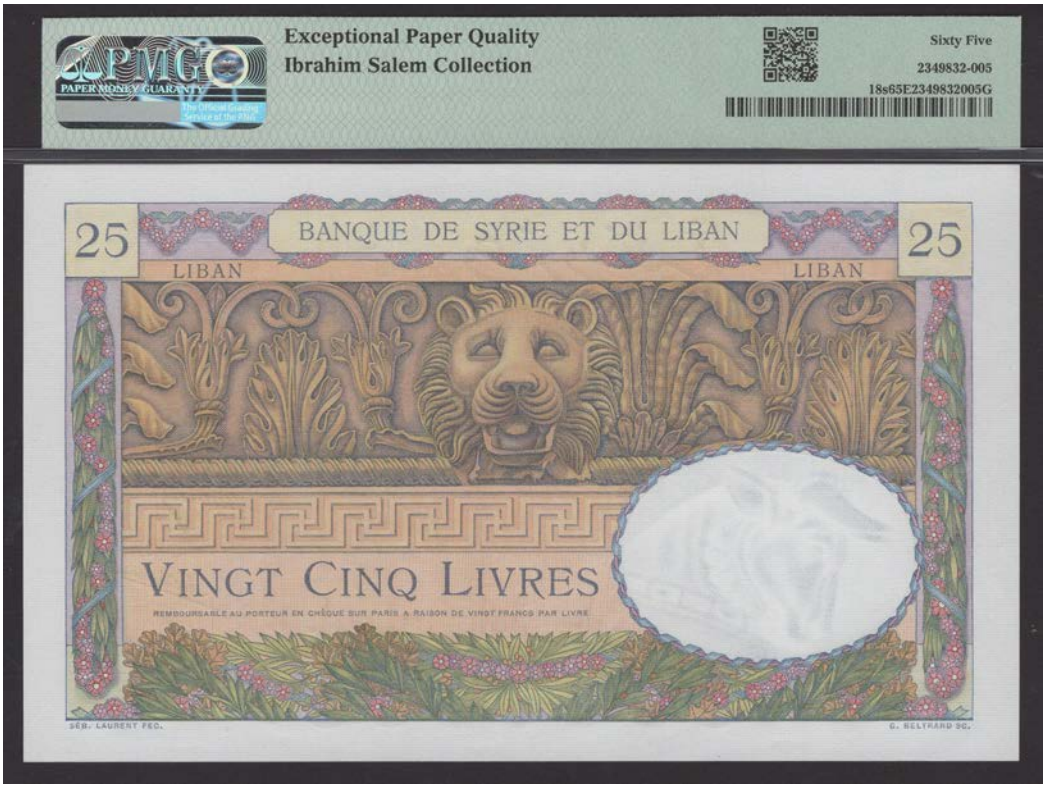
BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 10 Livres, 1939, serial number 0.0000 000, Berard and Laferriere signatures, Lebanon (لبنان) written in black in Arabic script at the right, vertical SPECIMEN perforation, reverse with image of Beiteddine Palace courtyard, Lebanon (which was the residence of Emir Bashir II of the Shihab dynasty who started the constructing the palace in 1788 at the site of the Druze hermitage), LIBAN is printed in red colour, *in PMG holder 64 EPQ, choice uncirculated, rare and striking, and the single finest of only five examples graded by PMG*

BNB B203as1, Pick 17s, PCLB 52s — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 46

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SUPERB CONDITION EXAMPLE OF THE RARE SPECIMEN 25 LIVRES OF 1939



17x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 25 Livres, 1 April 1939, serial number 0.0 000, Berard and Laferriere signatures, obverse with image of the arches from the Great Mosque at Baalbek, reverse with stylised lion frieze from the Temple of Jupiter at Baalbek, *in PMG holder 65 EPQ, gem uncirculated, an absolutely exceptional example, the joint finest PMG graded example, extremely rare*

BNB B204as, Pick 18s, PCLB 53s — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 47

All lots are subject to extra charges which may be viewed in
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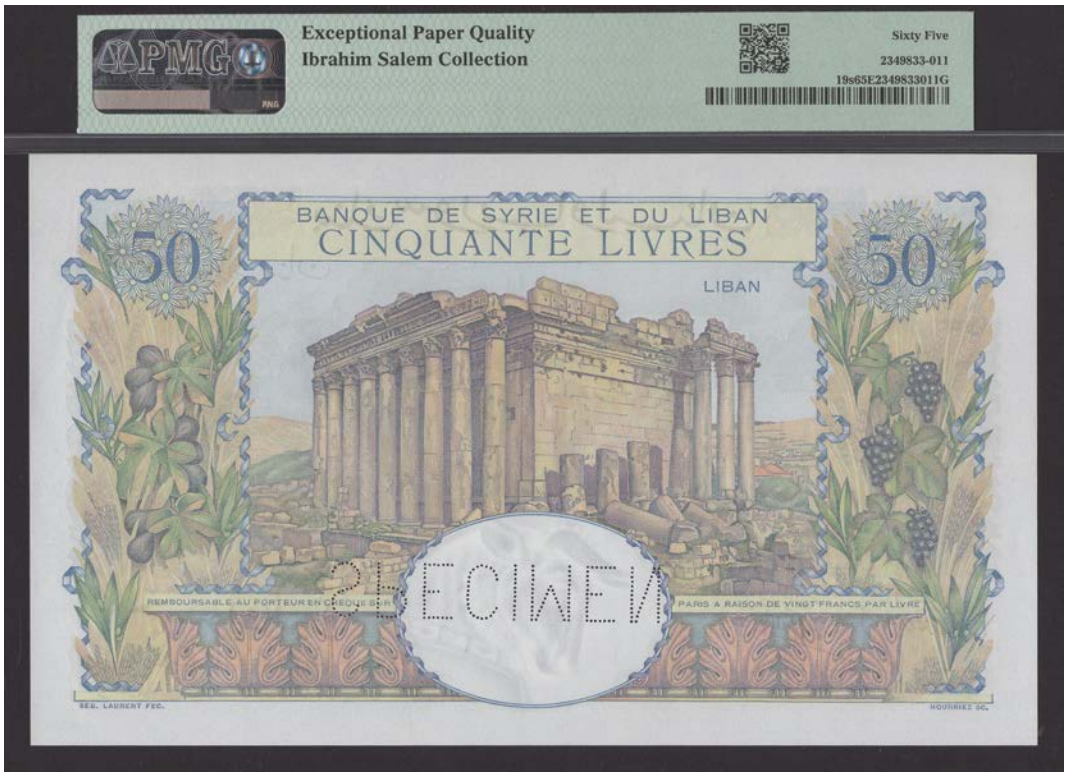
AN ATTRACTIVE SPECIMEN FOR THE 50 LIVRES OF 1939



18x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 50 Livres, 1 April 1939, serial number 0.00 000, Berard and Laferriere signatures, perforated SPECIMEN, obverse with image of Beiteddine Palace, Lebanon (which was the residence of Emir Bashir II of the Shihab dynasty who started the constructing the palace in 1788 at the site of the Druze hermitage), reverse showing the Roman Temple of Bacchus at Baalbek, *in PMG holder 65 EPQ, gem uncirculated, very rare and a tremendous design*

BNB B205as, Pick 19s, PCLB 54s — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 48

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN INCREDIBLY RARE AND BEAUTIFUL SPECIMEN OF THE 250 LIVRES OF 1939

19x

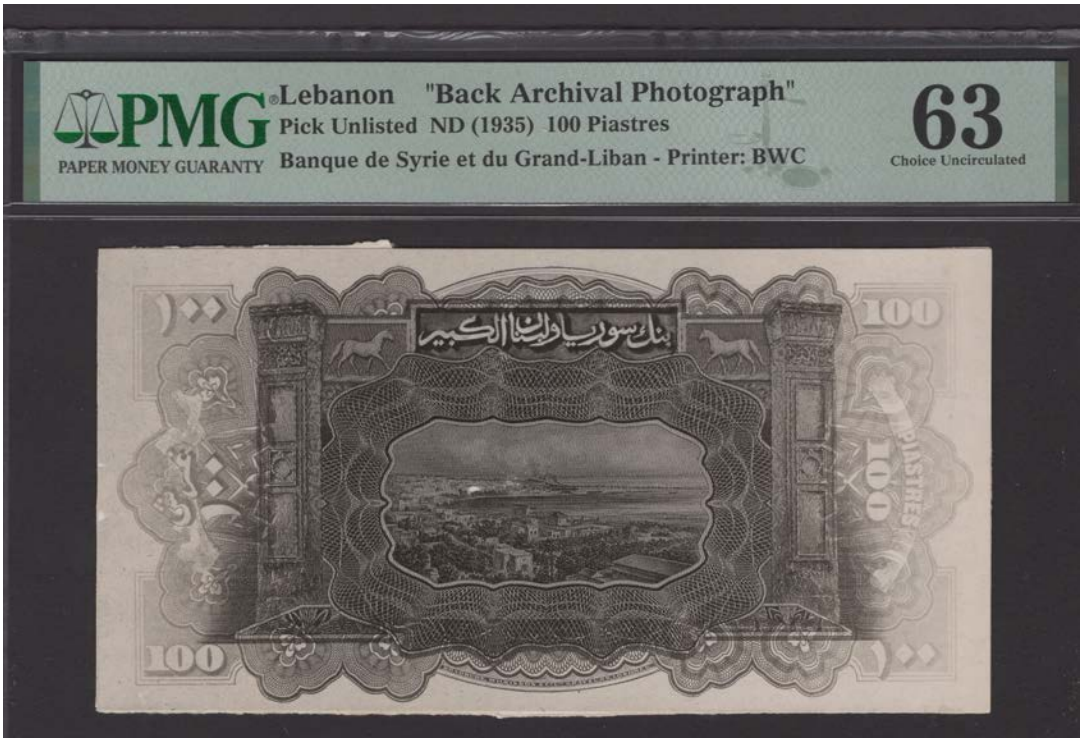
BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 250 Livres, 1 April 1939, serial number 0.0 000, Berard and Laferriere signatures, black SPECIMEN stamps, featuring the Baptisry of St John-Marc Cathedral in Byblos at centre, and the Sea Castle in Sidon, *in PMG holder 53, about uncirculated, exceptionally rare and one of the key notes for the whole of Lebanon, a truly handsome and magnificent large-format note*

BNB B206as2, Pick 21s, PCLB 55s — £15,000-£20,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 49

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A FASCINATING ARCHIVAL PHOTOGRAPH FOR 100 PIASTRES

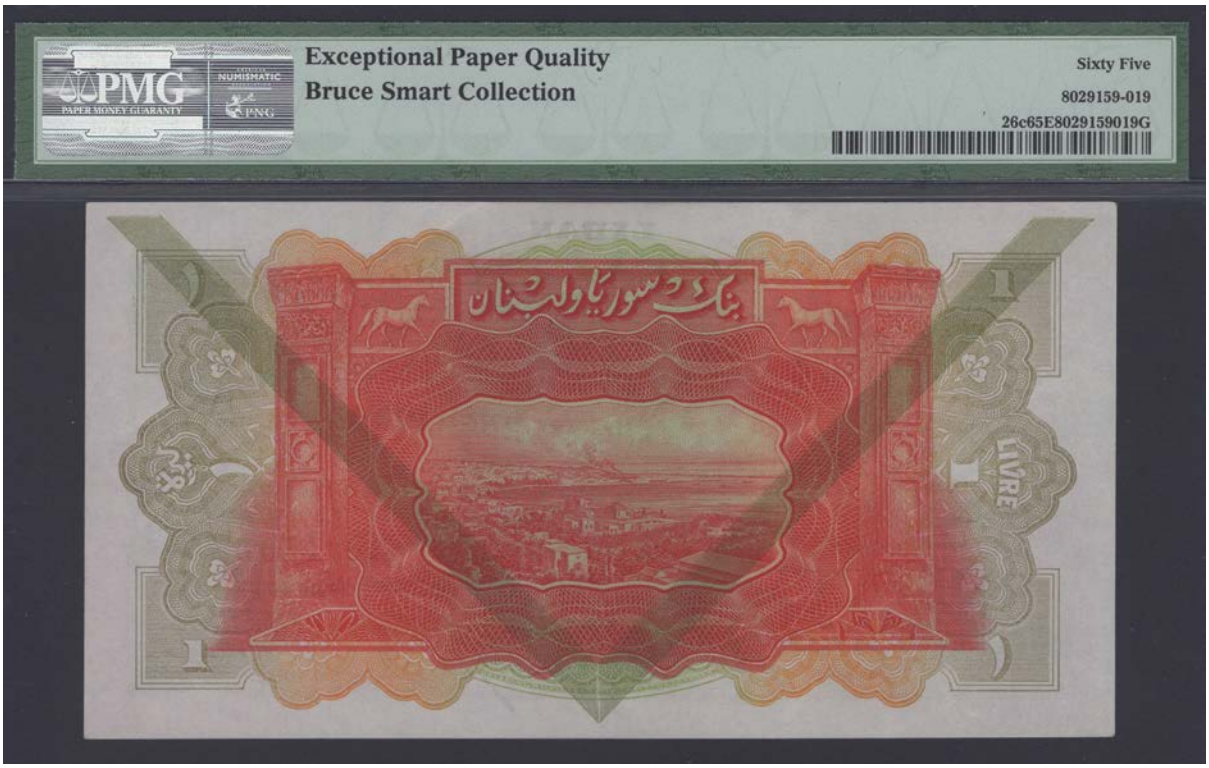


20x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, Bradbury Wilkinson archival photographs showing designs for the obverse and reverse of an unadopted 100 Piastres equal 1 Livre, 1 February 1935, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, each side backed on thick card, obverse with ink date 28-10-37 in margin, very similar in design to the 1939 issue used in both Lebanon and Syria, but denominated in Piastres and with a different bank title, *in PMG holders 58, choice about uncirculated and 63, choice uncirculated, unique and important records of the design process (2 photos)*

BNB B210, Pick 26, PCLB 56 for similar — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 36



21x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 September 1939, serial number J/DV 021367, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, green chevron overprint type C, *in PMG holder 65 EPQ, gem uncirculated, only two examples in higher grades on the PMG population report, an exceptional note*

BNB B210c, Pick 26c, PCLB 56c — £600-£800

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 51

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22x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 September 1939, serial number J/ER 030411, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, double red chevron overprint type D, *in PMG holder 64 EPQ, choice uncirculated, rare in this exceptional condition*

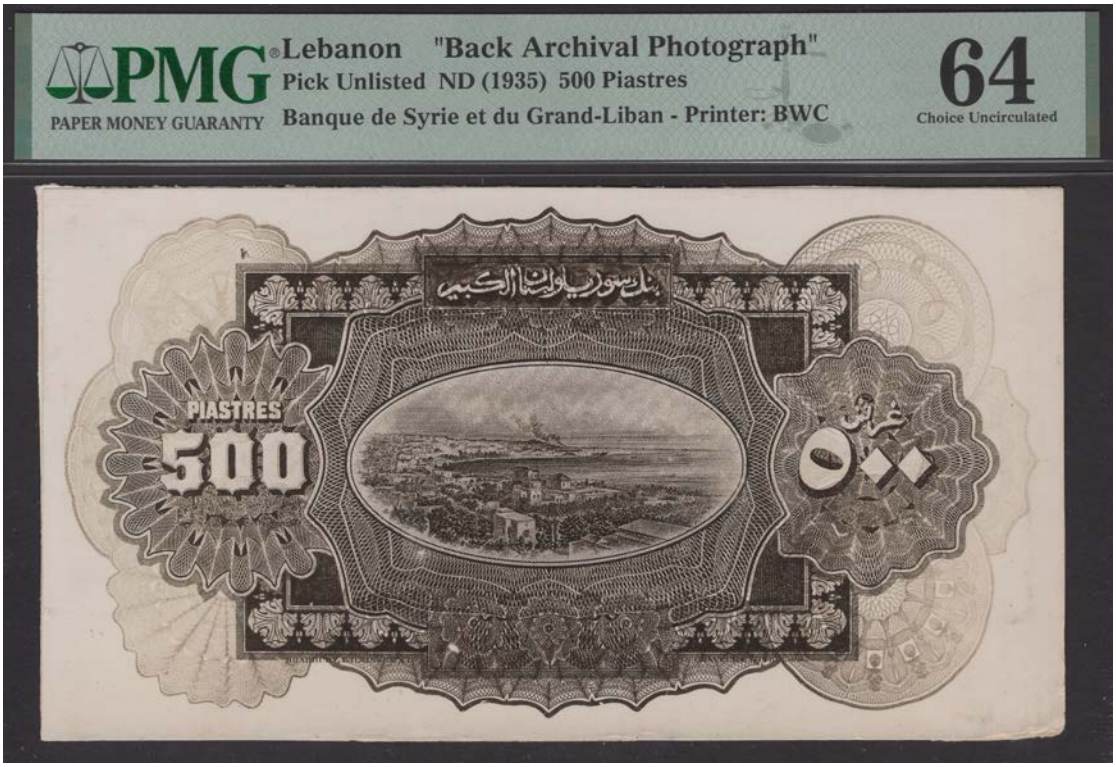
BNB B210d, Pick 26d, PCLB 56d — £500-£700

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 52

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN UNUSUAL ARCHIVAL PHOTOGRAPH SHOWING AN UNADOPTED DESIGN



23x

BANQUE DE SYRIE ET DU GRAND-LIBAN, LEBANON, Bradbury Wilkinson archival photographs showing designs for the obverse and reverse of an unadopted 500 Piastres or 5 Livres, 1 February 1935, each side backed on thick card, obverse with cedar tree at right, reverse showing view of a small coastal village, very similar in design to the 1939 issue used in both Lebanon and Syria, but denominated in Piastres and with a different bank title, *in PMG holders 58, choice about uncirculated and 64, choice uncirculated, unique and important records of the design process (2 photos)*

BNB B211, Pick 27, PCLB 57 for similar — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 37

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24x

BANQUE DE SYRIE ET DU LIBAN, LEBANON & SYRIA, an original vignette of the Bradbury Wilkinson engraving used on the 5 Livres of 1935 onward in both Lebanon and Syria, showing a mighty Cedar of Lebanon at right and part of a village at left, *slightly scuffed but a wonderful and superbly engraved image*

BNB B211, Pick 27, PCLB 57 for design £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 225

Cedar Tree, The national tree of Lebanon

The photo is not part of the lot

25x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres equal to 100 French Francs, 1 September 1939, serial number K/AE 047940, obverse with cedar tree at right, reverse showing view of a small coastal village, double orange slash overprint type B, *original and unaltered paper, in PMG holder 15, choice fine, scarce in any grade*

BNB B211b, Pick 27b, PCLB 57b — £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 53

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

26x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres equal to 100 French Francs, 1 September 1939, serial number K/AY 078763, obverse with cedar tree at right, reverse showing view of a small coastal village, green chevron overprint type C, *in PMG holder 35, choice very fine, an absolutely superb, clean and fresh example, rare in this grade*

BNB B211c, Pick 27c, PCLB 57c £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 54

27x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres, 1 September 1939, serial number K/BK 027616, obverse with cedar tree at right, reverse showing view of a small coastal village, blue diamond overprint type E, *in PMG holder 50, about uncirculated, a truly spectacular high grade example of this iconic design, only a single example graded higher by PMG*

BNB B211d, Pick 27d, PCLB 57d — £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 55

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A RARE ARCHIVAL VIGNETTE BY BRADBURY WILKINSON

28x

BANQUE DE SYRIE ET DU LIBAN, LEBANON & SYRIA, an original copy of the Bradbury Wilkinson engraving used on the 10 Livres of 1939 in both Lebanon and Syria, featuring the beautiful clock tower of the Grand Serail (government palace), *ink annotation 'LARGE' at low centre, slightly scuffed but a striking, and indeed iconic, image*

BNB B212, Pick 28, PCLB 58 for design — £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 211

Hamidiyyeh Clock Tower at The Grand Serail (The Government Headquarters) - Beirut. In 1897 it was built near the Grand Serail to celebrate the anniversary of Sultan Abdul Hamid II's coronation. The Grand Serail had been renovated by the former prime miniter Rafic Al-Hariri

برج ساعة الحميدية في السراي الكبير (ديوان الحكومة) – بيروت.

This image is not included in the lot

29x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 10 Livres, 1 September 1939, serial number L/Z 092988, blue chevron overprint type C, obverse with the beautiful clock tower of the Grand Serail (government palace) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, *in PMG holder 53, about uncirculated, extremely scarce in this wonderful condition, and indeed only two examples are currently graded higher by PMG.*

BNB B212c, Pick 28c, PCLB 58c — £2,000-£2,800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 56

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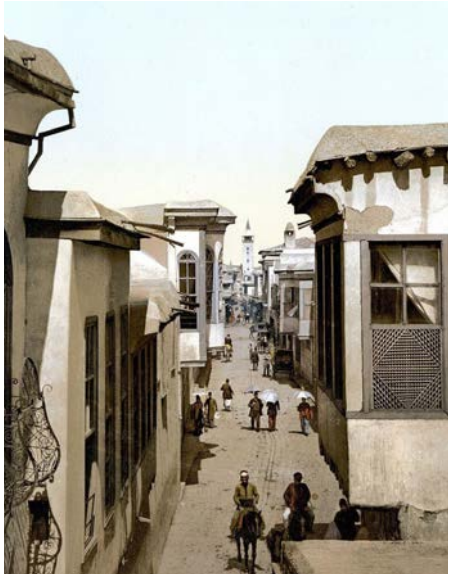
A RARE ARCHIVAL VIGNETTE BY BRADBURY WILKINSON

30x

BANQUE DE SYRIE ET DU LIBAN, LEBANON & SYRIA, an original copy of the Bradbury Wilkinson engraving used on the 50 Livres of 1939 in both Lebanon and Syria, showing a typical street scene on the (The Straight Road - الشارع المستقيم), Damascus, *faded annotation 'Banque de Syrie', scuffed but a classic image of the highest engraving quality*

BNB B214, Pick 30, PCLB 60 for design £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 215



The Straight Street in Damascus, Syria.
الشارع المستقيم - دمشق - سوريا

This image is not included in the lot

31x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 50 Livres, 1 September 1939, serial number N/I 097646, obverse showing the (The Straight Road - الشارع المستقيم), Damascus, reverse with an image of dhows sailing near Sarafand, orange chevron overprint type C, *tape residue but entirely original paper, in PMG holder 12, fine, and even in this grade there are only four better examples graded by PMG, none of which is better than very fine, rare*

BNB B214c, Pick 30b, PCLB 60c — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 57

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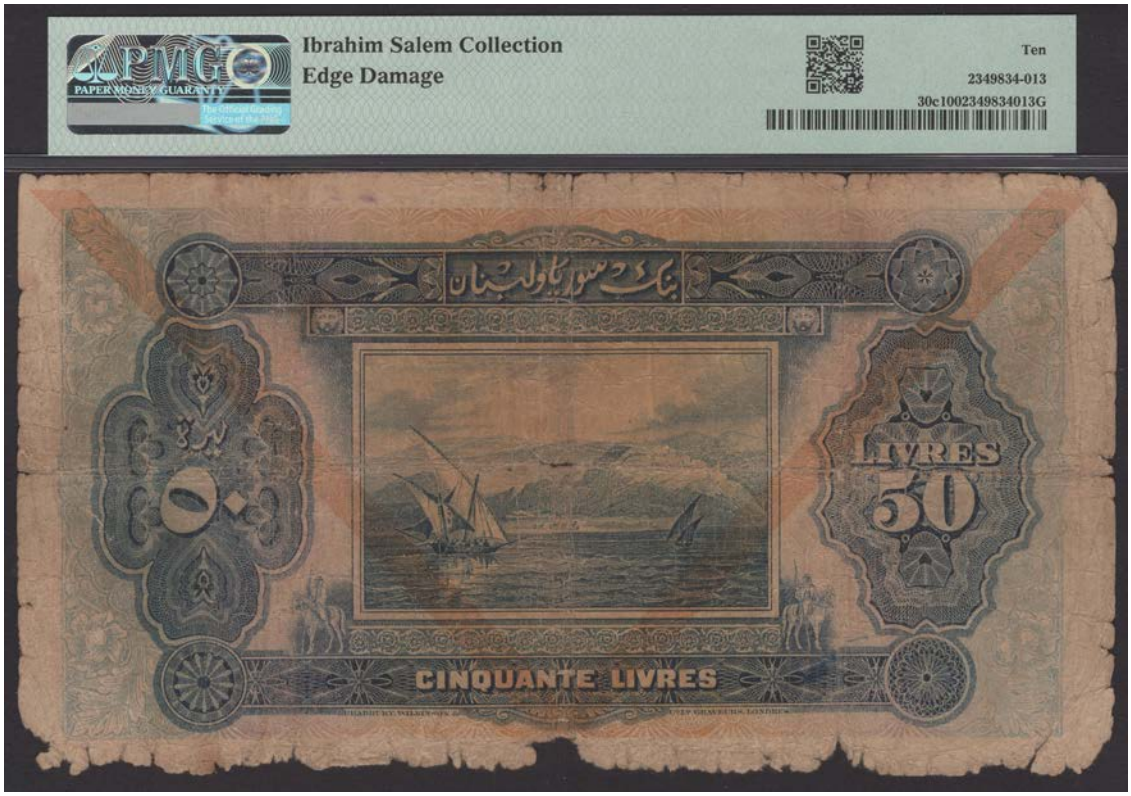
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



32x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 50 Livres, 1 September 1939, serial number N/I 095952, obverse showing the (The Straight Road - الشارع المستقيم), Damascus, reverse with an image of dhows sailing near Sarafand, orange chevron overprint type C, *edge damage, in PMG holder 10, very good, rare regardless of grade*

BNB B214c, Pick 30b, PCLB 60c — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 57

INTRODUCTION TO THE EMERGENCY NOTES

Lebanese and Syrian Banknotes Printed in Palestine
Emergency Issues during WWII

Transferring currency from France or Great Britain to Syria and Lebanon was risky during the Second World War. Among several other countries, these countries struggled to obtaincurrency from Europe. The alternative was to print money in Palestine at a printer called Government Printer, Palestine or in short GPP. The founder of this printing company was a Jewish immigrant from Russia who came to Palestine in 1924. His name was Michael Pikovsky. He died in 1943, and his only son, Emil Michael Pikovsky, inherited the printing press.

He continued running the business until he fell sick with a chronic disease and died in Jerusalem in 1984. He left all his remaining business to his wife and inheritors, who tried to strike a deal with the Bank of Israel to buy the archive of the Press.

I used to have a massive archive of all kinds of pencil colour drawings, die proofs, initial stage printings, specimens, printing glass plates, and many related materials from Syria, Lebanon, and Djibouti. I assisted my friend, Mr. Raphael Dabbah, in his research. He published his book in 2012 under the name *PRINTED IN PALESTINE, The Second World War Emergency Notes of Syria, Lebanon, and Djibouti, Printed by The Government Printer Palestine*. I wrote a foreword for that book, which was a limited edition. Ten years later, when I was auctioning my collection of Islamic Countries – Part 1 at Heritage Auctions in Dallas, Texas, USA, Heritage had re-printed 250 copies of the same book as a second edition in 2022. That auction (The Ibrahim Salem Collection of Islamic Countries Part I) won NLG (Numismatic Literary Guild), the Best Auction Catalog – Paper Money, in the World from Pittsburgh, August 2023.

Having sold my GPP Djibouti collection, I am now selling the Syria and Lebanon notes from this printer. Palestine will then be the only part from GPP remaining. I advise readers and collectors to search for that valuable book, probably Heritage Auctions in Dallas – Texas, which can help you. Also, go to the Lebanon section of this Archive book.

Suppose you cannot find all these notes in SCWPM (Pick Catalogue, only Pick 47 & 48 in Syria are mentioned without images). I will do my best to guide you to the related pages of R. Dabbah's book or, if recorded in A. Djaroueh's book of 2013.

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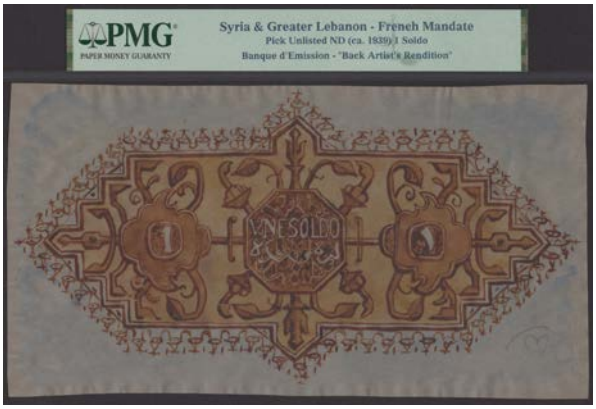
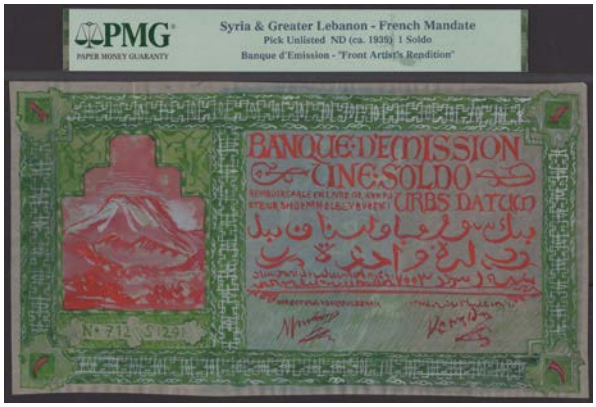
The artist who worked on these very preliminary notes, had to do their work on tracing paper and without any knowledge of the Arabic language. These are the most artistic banknote trials produced by Pikovsky and never seen by any collector or auctioned anywhere in the world.

Details of these unknown and most valuable items will be described in the following six lots. All these trials were done for the 1 Livre.





AN UNUSUAL AND IMPORTANT GROUP OF ESSAYS FOR UNISSUED NOTES DENOMINATED 'SOLDO'

OBVERSE

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

REVERSE

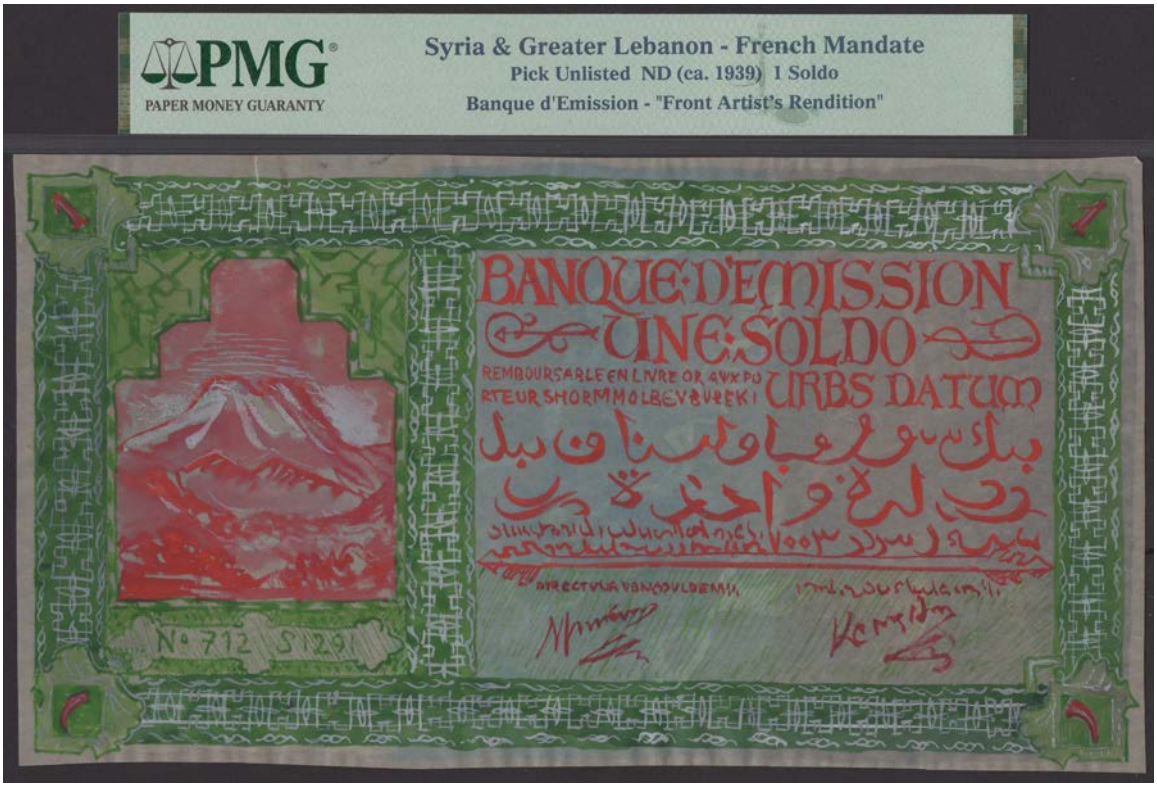
33x

BANQUE D'EMISSION (LEBANON AND SYRIA), hand painted essays on greaseproof/tracing paper, showing obverse and reverse designs for 1 Soldo/Lira, ND (c.1939), serial number 1739-576AB, design mainly in brown and green, with mountain at left, probably produced by Pikovsky printing works in Palestine, *in non-numeric PMG holders, unique and a remarkable pair of designs.*

BNB and Pick unlisted, Dabbah pages 102-103 £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 61 and 64

OBVERSE



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REVERSE

34x

BANQUE D'EMISSION (LEBANON AND SYRIA), hand painted essays on greaseproof/tracing paper, showing obverse and reverse designs for 1 Soldo/Lira, ND (c.1939), serial number 715 S1291, design mainly in green and red, with mountain at left, probably produced by Pikovsky printing works in Palestine, *in non-numeric PMG holders, unique and a remarkable pair of designs.*

BNB and Pick unlisted, Dabbah pages 102-103 £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 65 and 63

OBVERSE

All lots are subject to extra charges which may be viewed in
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REVERSE

35x

BANQUE D'EMISSION (LEBANON AND SYRIA), hand painted essays on greaseproof/tracing paper, showing obverse and reverse designs for 1 Soldo/Lira, ND (c.1939), serial number 712-S1934, design mainly in purple, red and yellow, with mountain at left, probably produced by Pikovsky printing works in Palestine, *in non-numeric PMG holders, unique and a remarkable pair of designs.*

BNB and Pick unlisted, Dabbah pages 102-103 £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 66 and 62

36x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, LEBANON, reverse uniface proof for 50 Livres, ND (1942), in a slightly different colour to the issued note, *stains, annotation on reverse, in PMG holder 55, about uncirculated, extremely rare*

BNB B216p, Pick 32p, PCLB 32 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 297

This image is not included in the lot

More of this type of emergency note can be seen in the Syria section

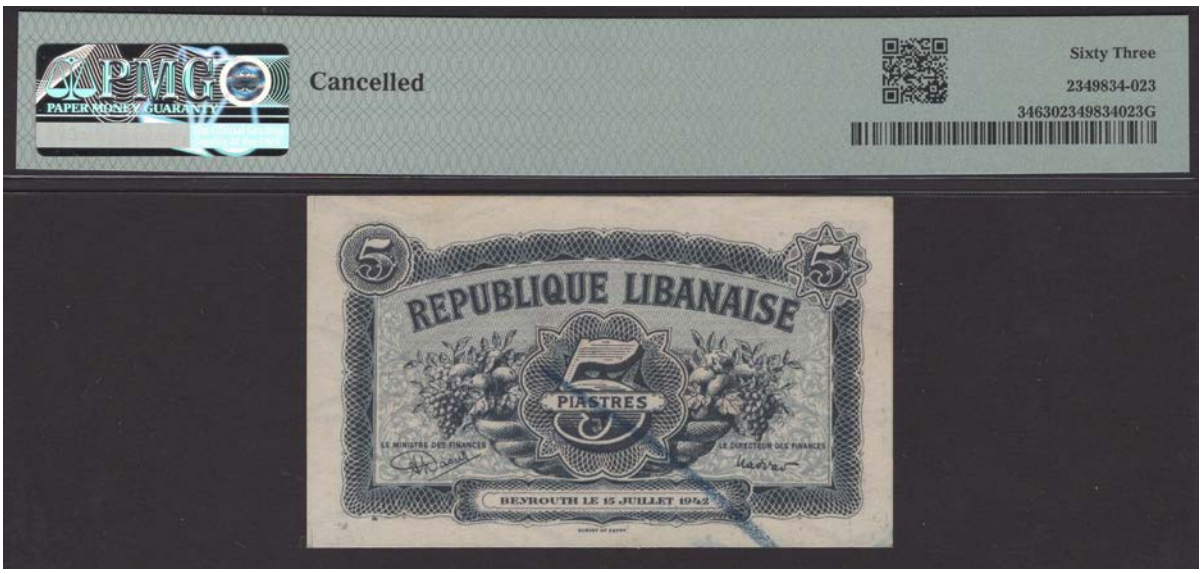
All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

37x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, LEBANON, proof 100 Livres, ND (1942), without text on obverse, but all other printing in place on both sides, *previously mounted, in PMG holder 45, choice extremely fine, excessively rare*

BNB B217p, Pick 33p, PCLB 64 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 60



38x

REPUBLIQUE LIBANAISE, 5 Piastres (2), 15 July 1942 (WWII), first with red ANNULE handstamp and blue crayon strikethrough on both sides, second fully issued, these notes were printed at Survey of Egypt without serial numbers. PK is at the lower left (the initials of the Russian designer Paul Koroleff). *first in PMG holder 63, choice uncirculated, second extremely fine, unusual with cancellation (2 notes)*

BNB B301a, Pick 34, PCLB 72a — £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 69 and 70

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39x

REPUBLIQUE LIBANAISE, 10 Piastres (2), 31 July 1942 (WWII), each with an image of the Chateau in Beirut on reverse, first with blue crayon cancellation on reverse, these notes were printed at Survey of Egypt without serial numbers. PK is at the lower left (the initials of the Russian designer Paul Koroleff). *both in PMG holders 64, choice uncirculated, unusual with cancellation (2 notes)*

BNB B302a, Pick 35, PCLB 73a — £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 71 and 72

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

40x

REPUBLIQUE LIBANAISE, 25 Piastres, 1 August 1942, serial number A/6 021916, Umayyad Mosque in Damascus on obverse, *in PMG holder 64, choice uncirculated*

BNB B303a, Pick 36, PCLB 74a — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 73

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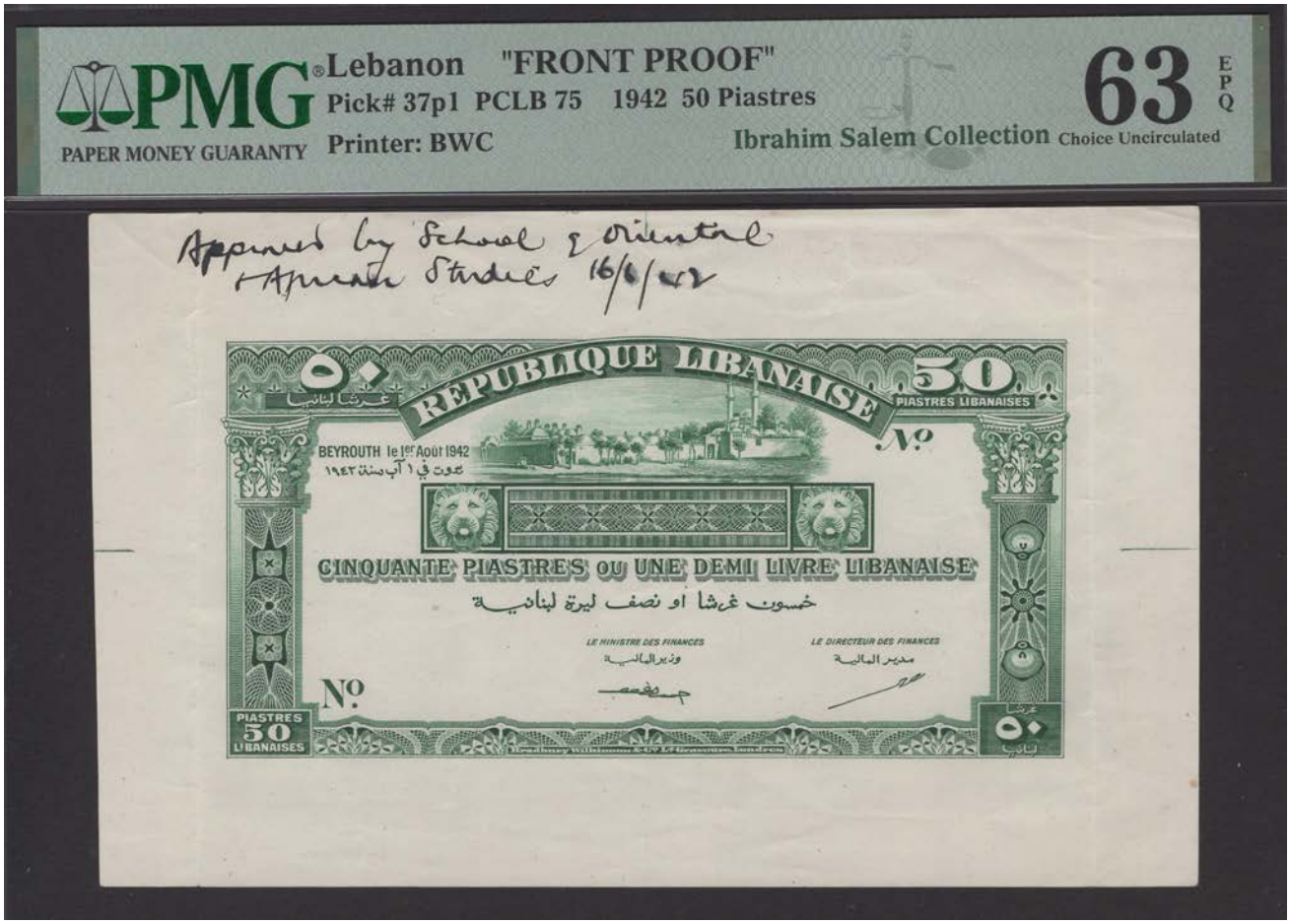
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



41x

REPUBLIQUE LIBANAISE, full colour die proof 50 Piastres, 1 August 1942, obverse with Tekkiye Mosque in Damascus at upper centre, *annotations in upper margin, 'Approved by School of Oriental & African Studies 16/6/42', in PMG holder 63 EPQ, choice uncirculated, an attractive and unusual proof*

BNB B304ap, Pick 37p, PCLB 75ap — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 75

Additional information
Takiyya (تكية) is an Arabic, Turkish and Ottoman name for stations that serve visitors or convoys of travellers with food, accommodation and lodging free of charge. 'These are still common in Arab and Muslim countries today.' 'Wherever Takiyya Sulaimaneyya is mentioned, it relates to Ottoman Sultan Suleiman the Magnificent.

42x

REPUBLIQUE LIBANAISE, 50 Piastres, 1 August 1942, serial number B/1 497474, obverse with Tekkiye Mosque in Damascus at upper centre, *in PMG holder 65 EPQ, gem uncirculated*

BNB B304a, Pick 37, PCLB 75a — £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 74

All lots are subject to extra charges which may be viewed in
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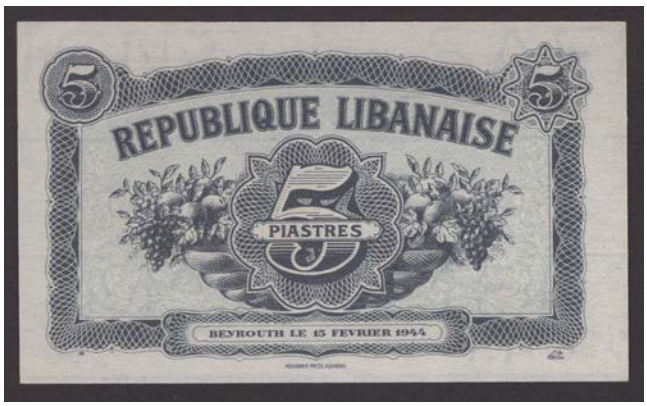

43x

REPUBLIQUE LIBANAISE, 5 and 10 Piastres, 15 February 1944, printed at Muharram printing press in Alexandria without serial numbers, *first uncirculated, second in PMG holder 63, choice uncirculated (2 notes)*

BNB B305a, B306a, Pick 38, 39, PCLB 76a, 77a — £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 76

44x

REPUBLIQUE LIBANAISE, 5, 10 and 25 Piastres, 12 January 1948, serial numbers H.839699, E.377260 and 378035, also 25 and 50 Piastres, 6 November 1950, serial numbers 027303 and 706322, *first two in PMG holders 55 and 53, about uncirculated, third notes good extremely fine, others fine to very fine (5 notes)*

BNB B307a, B308a, B309a,b, B310b, Pick 40-43, PCLB 78a-80a, 84a, 85a — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 77, 78, 106, and 107

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

45x

REPUBLIQUE LIBANAISE, 50 Piastres, 12 January 1948, serial number D728666, obverse showing the pillars of the Roman Temple of Jupiter, reverse with Temple of Venus at centre, both at Baalbek, printer BW&Co, *in PMG holder 64, choice uncirculated*

BNB B310a, Pick 43, PCLB 81a — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 79

Temple of Venus at Baalbek, Lebanon
Photo is not part of the lot

46x

REPUBLIQUE LIBANAISE, colour trial 5 Piastres, 21 November 1950, reverse with Krak des Chevaliers at centre, black SPECIMEN overprint and single cancellation hole, *in PMG holder 64 EPQ, choice uncirculated, rare and a striking red trial*

BNB B311at, Pick 46cts, PCLB 82ct — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 103

All lots are subject to extra charges which may be viewed in
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47x

REPUBLIQUE LIBANAISE, colour trial 10 Piastres, 21 November 1950, reverse with image of the courtyard of the Beiteddine Palace at centre, red SPECIMEN overprint and single cancellation hole, *in PMG holder 65 EPQ, gem uncirculated, very rare*

BNB B312at, Pick 47cts, PCLB 83ct — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 105

Photo is not part of the lot

48x

REPUBLIQUE LIBANAISE, 5 and 10 (2) Piastres, 21 November 1950, *first in PMG holder 63, choice uncirculated, one 10 Piastres uncirculated, the others very good, surprisingly scarce types (3 notes)*

BNB B311a, B312a, Pick 46, 47a, PCLB 82a, 83a — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 102 and 104

Crusader Castle in Homs-Syria (قلعة الحصن في مدينة حمص)
Photo is not part of the lot

All lots are subject to extra charges which may be viewed in
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49x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 1 Livre, 1 December 1945, serial number O.00 000, Busson and Letayf signatures, reverse with pair of antelope heads and cedar tree, design by Clement Serveau and engraved by Deloche, perforated SPECIMEN, *in PMG holder 65 EPQ, gem uncirculated, scarce*

BNB B218as, Pick 48s, PCLB 66s £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 83

50x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 December 1945, serial number R.148 988, Busson and Letayf signatures, reverse with pair of antelope heads and cedar tree, *in PMG holder 35, choice very fine. For the full image of the reverse, please refer to the specimen note.*

BNB B218a, Pick 48a, PCLB 66a — £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 82

51x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 December 1945, serial number M.119 340, Busson and Letayf signatures, reverse with pair of antelope heads and cedar tree, *in PMG holder 25, very fine. For the full image of the reverse, please refer to the specimen note.*

BNB B218a, Pick 48a, PCLB 66a — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 82

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

52x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 1 Livre, 1 August 1950, serial number O.00 000, Busson and Letayf signatures, reverse with pair of antelope heads and cedar tree, perforated SPECIMEN, design by Clement Serveau and engraved by Deloche, printed by Bank de France, *in PMG holder 65 EPQ, gem uncirculated, an exceptional example of this second date of issue*

BNB B218bs, Pick 48as, PCLB 66s £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 108

53x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 1 Livre, 1 August 1950, serial number M.260 275, Busson and Letayf signatures, reverse with pair of antelope heads and cedar tree, *minor stains, in PMG holder 40, extremely fine*

BNB B218b, Pick 48a, PCLB 66b £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 108

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

54x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 5 Livres, 1 December 1945, serial number O.00 000, Busson and Letayf signatures, reverse showing image of the dome and minaret of the Al-Tawba Mosque in Tripoli, Lebanon, perforated SPECIMEN, design by Clement Serveau for both obverse and reverse and engraved by Deloche for the obverse and Rita for the reverse, *in PMG holder 66 EPQ, gem uncirculated, only a single example graded higher by PMG*

BNB B219as, Pick 49as, PCLB 67s £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 85

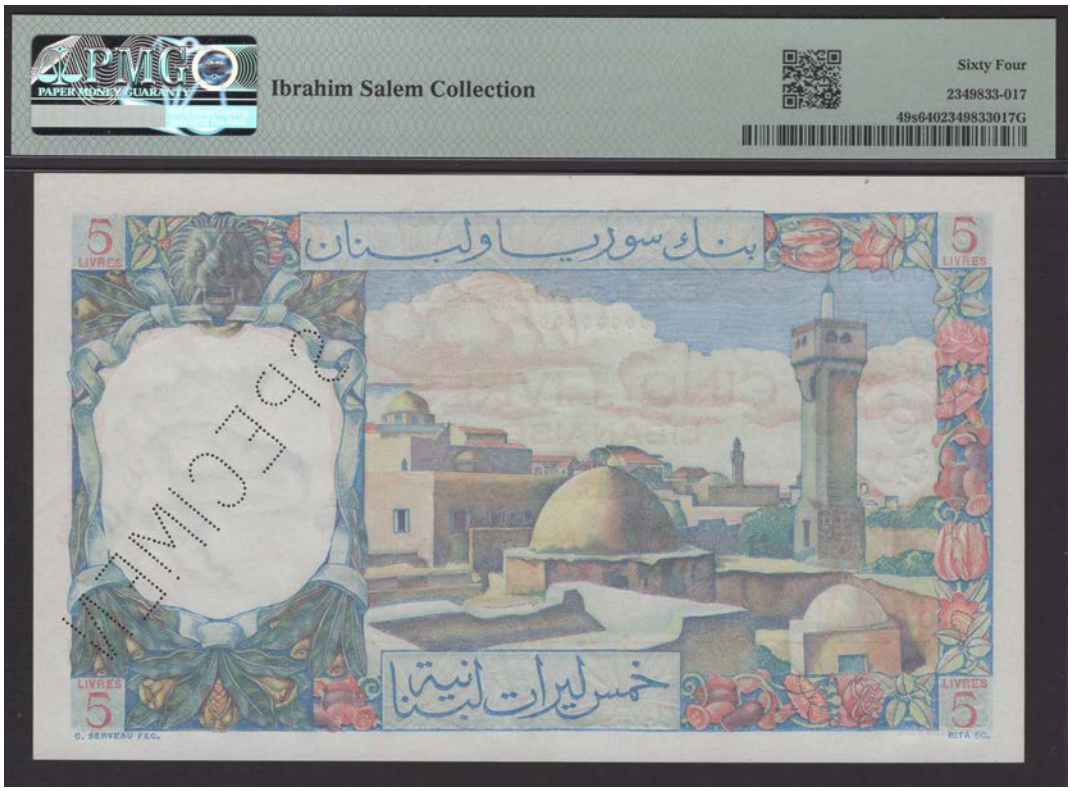
55x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres, 1 December 1945, serial number A.23 659, Busson and Letayf signatures, reverse showing image of the dome and minaret of the Al-Tawbat Mosque in Tripoli, *original paper, minor tape repair to one corner, minor rust, in PMG holder 25, very fine*

BNB B219a, Pick 49a, PCLB 67a — £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 84

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



56x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 5 Livres, 1 August 1950, serial number O.00 000, Busson and Letayf signatures, reverse showing image of the dome and minaret of the Al-Tawbat Mosque in Tripoli, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, very scarce*

BNB B219bs, Pick 49s, PCLB 67s £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 109

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

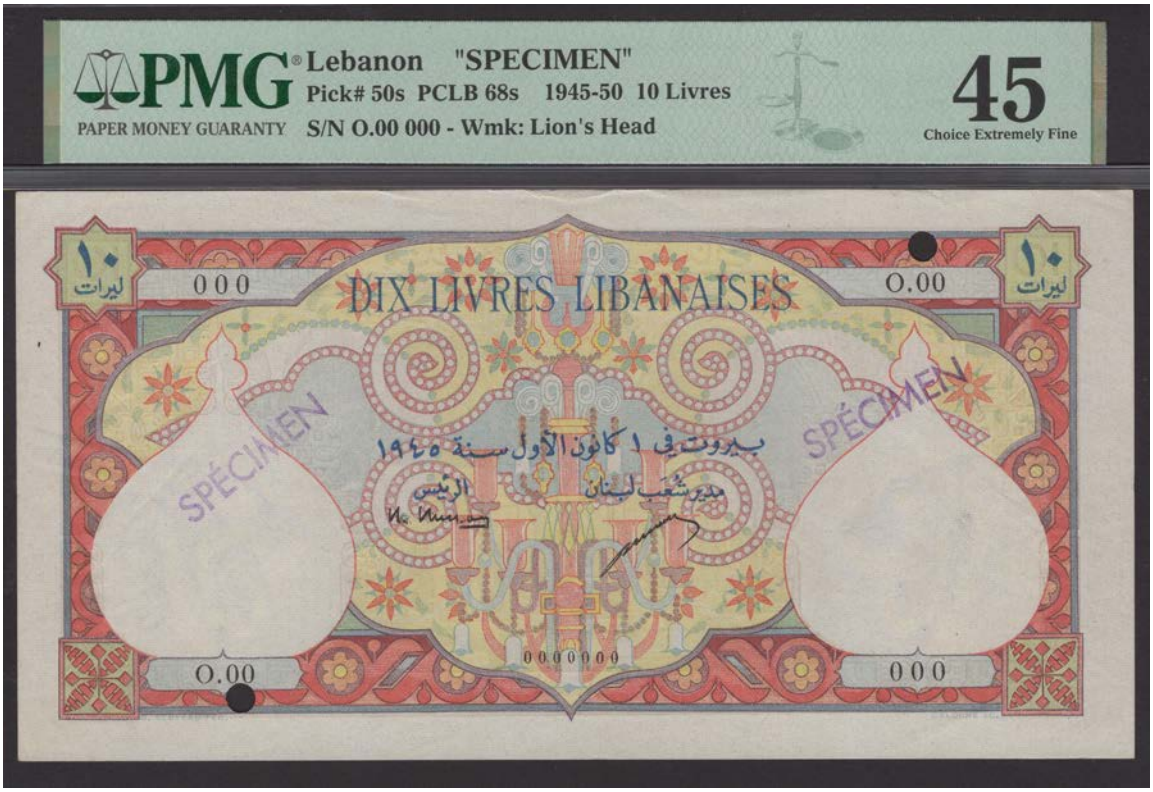
57x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres, 1 August 1950, serial number X.115 665, Busson and Letayf signatures, reverse showing image of the dome and minaret of the Al-Tawbat Mosque in Tripoli, *in PMG holder 30, very fine, a superb quality, original example, thus scarce*

BNB B219b, Pick 49a, PCLB 67b £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 109

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

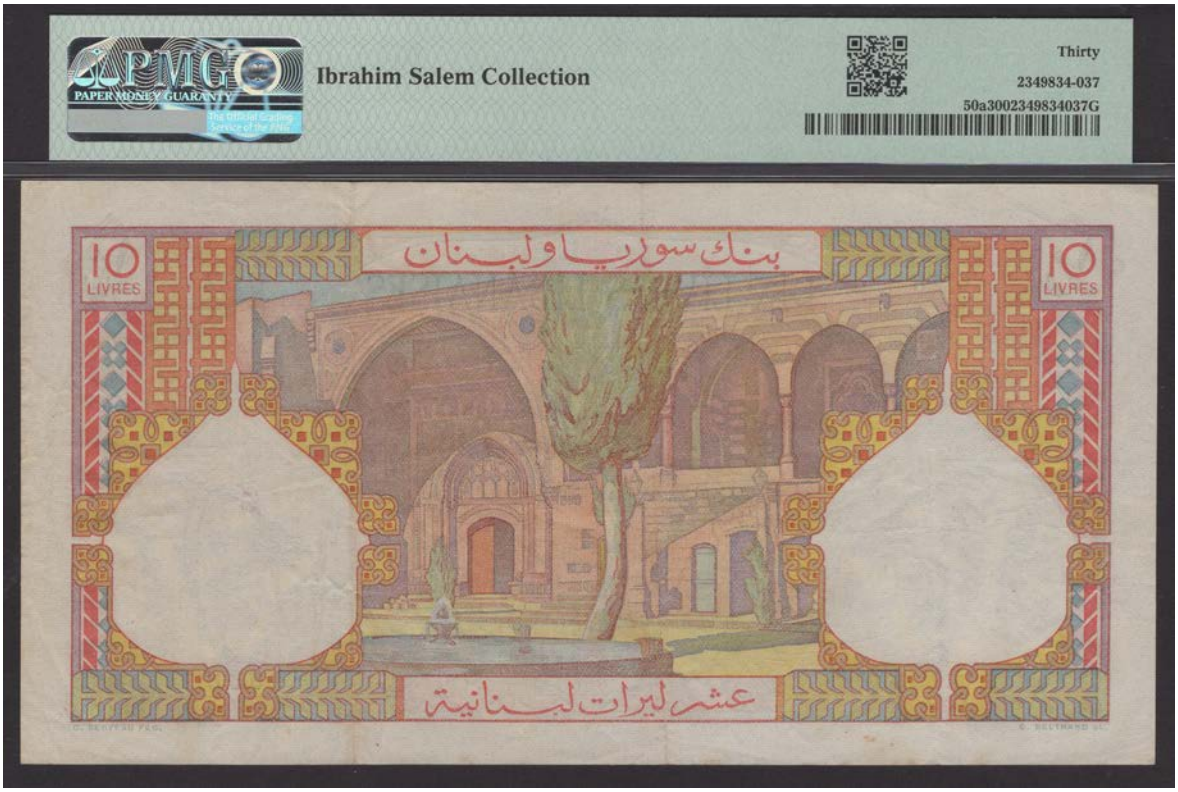


58x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 10 Livres, 1 December 1945, serial number O.00 000, Busson and Letayf signatures, small purple SPECIMEN stamps, two cancellation holes, *small tear, in PMG holder 45, choice extremely fine, very scarce, and an attractive and unusual specimen type*

BNB B220as, Pick 50s, PCLB 68s £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 87



59x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 10 Livres, 1 December 1945, serial number U.72 638, Busson and Letayf signatures, reverse with image of Beiteddine Palace courtyard, *original paper, in PMG holder 30, very fine, scarce and far above average appearance for type*

BNB B220a, Pick 50a, PCLB 68a — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 86

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

60x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 25 Livres, 1 December 1945, serial number O.00 000, Busson and Letayf signatures, obverse with image of the arches from the Great Mosque at Baalbek, reverse with stylised lion frieze from the Temple of Jupiter at Baalbek, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, a quite beautiful note*

BNB B221as, Pick 51s, PCLB 67s — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 88

61x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 25 Livres, 1 August 1950, serial number D.99 091, Busson and Letayf signatures, obverse with image of the arches from the Great Mosque at Baalbek, reverse with stylised lion frieze from the Temple of Jupiter at Baalbek, *annotation in watermark area, partially removed, in PMG holder 35, choice very fine, rare and an attractive example*

BNB B221b, Pick 51a, PCLB 69b — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 110

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

62x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 50 Livres, 1 December 1945, serial number O.00 000, Busson and Letayf signatures, obverse with image of Beiteddine Palace, reverse showing the Roman Temple of Bacchus at Baalbek, perforated SPECIMEN, *in PMG holder 58, choice about uncirculated, a beautiful large-format note, very scarce*

BNB B222as, Pick 52s, PCLB 70s — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 89

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63x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 50 Livres, 1 August 1950, serial number P.74 521, Busson and Letayf signatures, obverse with image of Beiteddine Palace, reverse showing the Roman Temple of Bacchus at Baalbek, *original paper, in PMG holder 30, very fine, scarce and an attractive example*

BNB B222b, Pick 52a, PCLB 70b — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 111

THE 'CARPET NOTE' 100 LIVRES, 1945

The 'Carpet Note' 100 Livres of 1945 is considered among the most beloved and favourite notes for all collectors around the world due to its artistic and aesthetic design and harmony with multiple noticeable and unnoticeable elements within the design. This note is considered the queen of artistic notes among the world banknote issues, in addition, it has been issued once and never repeated again. Accordingly, tthere are very few issued notes or specimens known and that's the reason it is considered one of the most valuable banknotes in the world.

Researcher's observation: Every part of the obverse of this 1945 100 Livres is a piece of art that deserves to be called the 'Carpet Note'. For security reasons, the designer/printer reserved ample space for the watermark, which was a common practice at the time. Just imagine that the watermark was not there; then the 'carpet note' would look like the one below. (This is an imaginary design created by a collector and it is not available by all means).

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64x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 100 Livres, 1 December 1945, serial number O.000 000, Busson and Letayf signatures, obverse with ornate and stylised camels, birds, flowers and filigree, reverse showing snowy mountains and cedar tree in the Bsharri region, perforated SPECIMEN, *in PMG holder 63 EPQ, choice uncirculated, highly unusual with EPQ designation*

BNB B223as, Pick 53s, PCLB 71s £8,000-£10,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 98

65x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimen 100 Livres, 1 December 1945, serial number O.000 000, Busson and Letayf signatures, obverse with ornate and stylised camels, birds, flowers and filigree, reverse showing snowy mountains and cedar tree in the Bsharri region, BILLET SPECIMEN NON REMBOURSABLE overprint, perforated SPECIMEN, *rust and pinholes, small section of design retouched at reverse low left, in PMG holder 53, about uncirculated, scarce*

BNB B223as, Pick 53s, PCLB 71s — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 100

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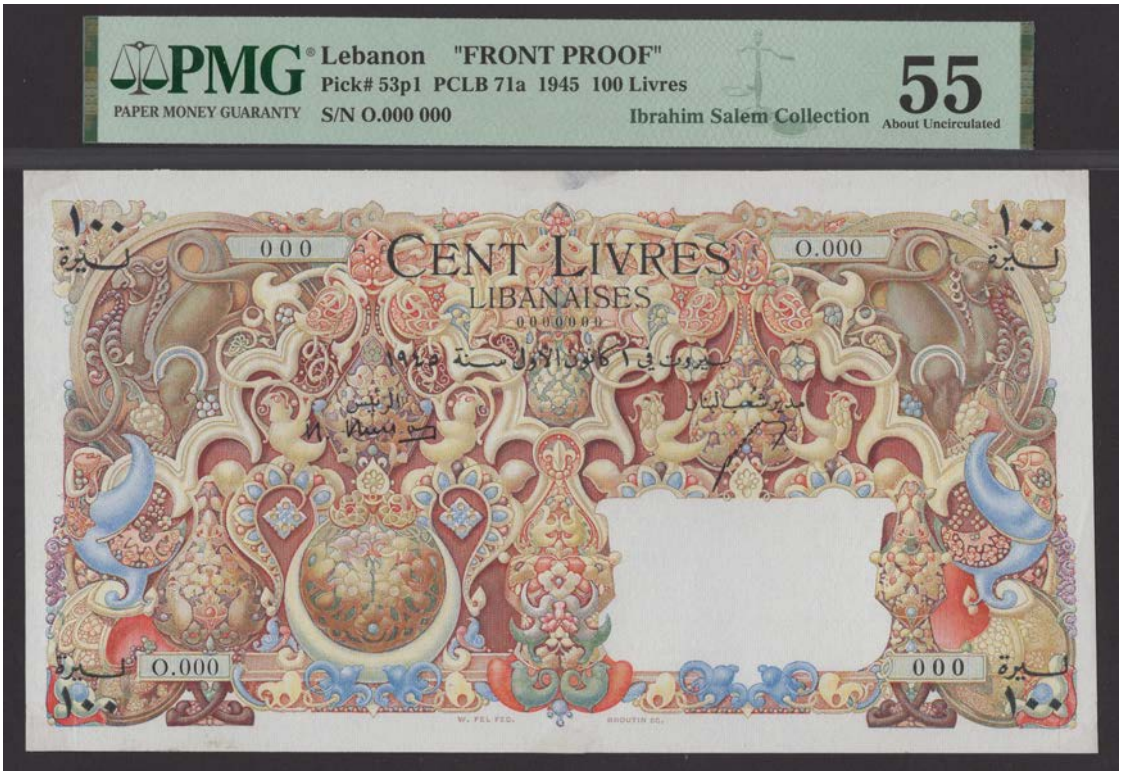
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A UNIQUE UNIFACE SPECIMEN OF THE 'CARPET NOTE'



66x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, obverse and reverse uniface proofs for 100 Livres, 1 December 1945, serial number O.000 000, Busson and Letayf signatures, obverse with ornate and stylised camels, birds, flowers and filigree, reverse showing snowy mountains and cedar tree in the Bsharri region, *both previously mounted, first with small tear, second with minor thinning, in PMG holders 55, about uncirculated and 62, uncirculated, very rare and superb display pieces (2 notes)*

BNB B223ap, Pick 53pp, PCLB 71p — £9,000-£12,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 91

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SUPERB GROUP OF ISSUED 'CARPET NOTES', 100 LIVRES OF 1945

67x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 100 Livres, 1 December 1945, serial number N.15 517, Busson and Letayf signatures, obverse with ornate and stylised camels, birds, flowers and filigree, reverse showing snowy mountains and cedar tree in the Bsharri region, *minor stains in top right corner, in PMG holder 30, very fine, a lovely original example of the legendary 'Carpet Note' without any repairs or other such problems*

BNB B223a, Pick 53, PCLB 71a — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 95

All lots are subject to extra charges which may be viewed in
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68x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 100 Livres, 1 December 1945, serial number X.7 862, Busson and Letayf signatures, obverse with ornate and stylised camels, birds, flowers and filigree, reverse showing snowy mountains and cedar tree in the Bsharri region, *one stain but nice original paper and free of repairs, in PMG holder 25, very fine, a handsome and honest example of the popular 'Carpet Note'*

BNB B223a, Pick 53, PCLB 71a — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 92

This issue contains the denominations of 1 Livre (1952-1964), 5 Livres (1952-1964), 10 Livres (1956-1963), 25 Livres (1964), 50 Livres (1952 & 1964) & 100 Livres (1952-1963). This issue is listed in Pick (55 – 60). Unfortunately, I do not have the 50 Livres in my collection. This series was printed by TDLR. My collection of the issued notes is demonstrated without details except for the hand sketches, die proofs, composite essays, or colour trials. Readers are requested to refer to the variety of signatures in Ali Chour's book (Professional Catalogue of Lebanese Banknotes).

69x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, specimens for 1, 5, 10, 25 and 100 Livres, 1952-56, zero serial numbers and prefixes Q38, E14, V20, L26 and V5, with a mixture of red and black De La Rue ovals, and one with SPECIMEN overprint, specimen numbers 1, 2, 18, 2 and 23 respectively, *the 1 and 10 Livres very fine, 25 Livres extremely fine, 5 Livres about uncirculated and 100 Livres uncirculated, these are scarce as genuine printers specimens, the 25 Livres rare (5 notes)*

BNB B224as-B227as, B229as, Pick 55s-58s, 60s, PCLB 86s-89s, 91s — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 112-116

1952

1955

1957

1958

1959

1960

1960

1961

1963

1964

70x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, a group of 1 Livre notes, comprising all possible dates 1952, 1955, 1957, 1958, 1959, 1960 (2), 1961, 1963, 1964, *the 1952 date uncirculated, others range from fine to good extremely fine, a nice set of notes (10 notes)*

BNB B224a-i, Pick 55a,b, PCLB 86 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 117

71x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 5 Livres (2), 1964, serial numbers E12 20507 and E12 20520, obverse Beiteddin Palace at centre, reverse cedar trees and mountains in the snow, *uncirculated with lovely embossing, scarce in this lovely grade (2 notes)*

BNB B225g, Pick 56b, PCLB 87g — £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 118

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

72x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, 100 Livres (2), 1963, serial numbers Z31 288910 and Z31 288917, obverse showing panoramic view of the bay and city of Beirut, reverse with stunning image of a mighty cedar of Lebanonn, *lovely original paper quality, good very fine and scarce (2 notes)*

BNB B229c, Pick 60, PCLB 91c £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 118

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

73x

BANQUE DE SYRIE ET DU LIBAN, LEBANON, Bradbury Wilkinson archival photographs showing unused obverse and reverse (2) designs for 10 Livres, 1956, serial number C29 00000, with ruins and columns on the obverse and a phoenician ship stele on the reverses, with Bashir Al Shihab II on the watermark allocation, *first two in PMG holders 53 and 63 NET, about/choice uncirculated, last without PMG holder, with significant mounting residue on obverse, the first reverse has a tiny section reattached with tape in the lower margin, unique and a wonderful record of a design that was never taken further than concept stages (3 photos)*

BNB B226, Pick 57, PCLB p.258 also PCLB 88 for the note issued instead by De La Rue — £400-£500

As a point of interest, the watermark depicted in this photograph is the correct one, and was also used to print the note eventually designed by De La Rue. Additionally, it is interesting to note that the rest of this issue was first printed in 1953, but the 10 Livres was only introduced four years later, explaining the date on this design.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 121

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

74x

BANQUE DU LIBAN, reverse die proof 1 Livre, 1964, showing the underground river in the Jeita Caverns, *in PMG holder 66 EPQ, gem uncirculated, extremely rare and attractive*

BNB B501p, Pick 61p2, PCLB p.254 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 137

Jeita Grotto Lebanon

This photo is not included in the lot

A GLORIOUS PAIR OF ESSAYS FOR A 1 LIVRE OF 1964

75x

CENTRAL BANK OF LEBANON, partially hand-painted obverse and reverse De La Rue essays showing designs for 1 Livre, 1964 (the year the central bank of Lebanon was established), serial number B/1 654321, the obverse using the design eventually chosen for the 5 Livres, the reverse showing a beautiful coastal scene that was never used on any of the notes, *in PMG holders 64 EPQ and 63, choice uncirculated, unique and beautiful, extremely high-production-value designs (2 essays)*

BNB B501-B502, Pick 61-62, PCLB unrecorded — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 120 and 123

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SUPERB PAIR OF UNIQUE ESSAYS FOR THE REVERSES OF AN UNISSUED 1 LIVRE

76x

BANQUE DU LIBAN, partially hand-painted reverse De La Rue essay showing a design for 1 Livre, 1964, archival date at the lower left margin is BN/30.10.1964/400, featuring an attractive and serene coastal scene that was never used, *in PMG holder 65 EPQ, gem uncirculated, unique and lovely*

BNB B501, Pick 61 for note used instead, PCLB p.254 £400-£500

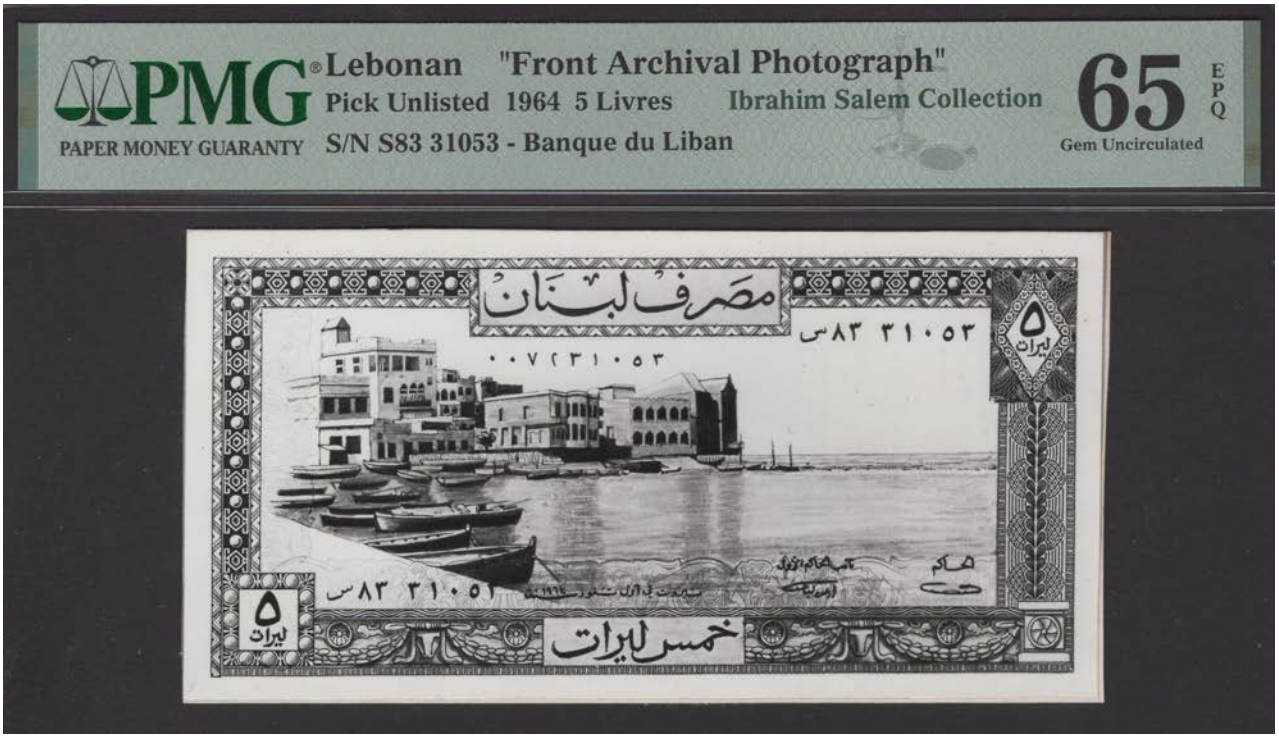
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 120

77x

BANQUE DU LIBAN, partially hand-painted reverse De La Rue essay showing a design for 1 Livre, 1964, showing a beautiful coastal scene and mountains, *in PMG holder 64, choice uncirculated, unique and a wonderful design*

BNB B501, Pick 61 for note used instead, PCLB p.254 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 120



78x

BANQUE DU LIBAN, Bradbury Wilkinson archival photographs showing obverse and reverse designs for 5 Livres, 1964, serial number S83 31053, the obverse showing a harbour scene, the reverse showing the bridge over the Nahr al-Kalb, *in PMG holders 65 EPQ, gem uncirculated and 64, choice uncirculated, a unique and interesting record into what might have been (2 photos)*

BNB B502p, Pick 62p for the notes issued instead, PCLB unrecorded — £400-£500

This reverse by Bradbury WIlkinson shows an extremely similar design to the note actually chosen for production, printed by De La Rue. Indeed, the image of the bridge is identical, suggesting that tight design briefs were provided for the job. An interesting insight into the process of pitching for contracts by the major companies at the time.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 124

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A VERY BEAUTIFUL ESSAY FOR THE 10 LIVRES OF 1984

79x

BANQUE DU LIBAN, partially hand-painted obverse De La Rue essay showing a final design for an updated 10 Livres of 1984, serial number AY14 00000, ruins of the Great Palace in Anjar at centre, with guilloche added at top centre, *in PMG holder 65 EPQ, gem uncirculated, unique and lovely*

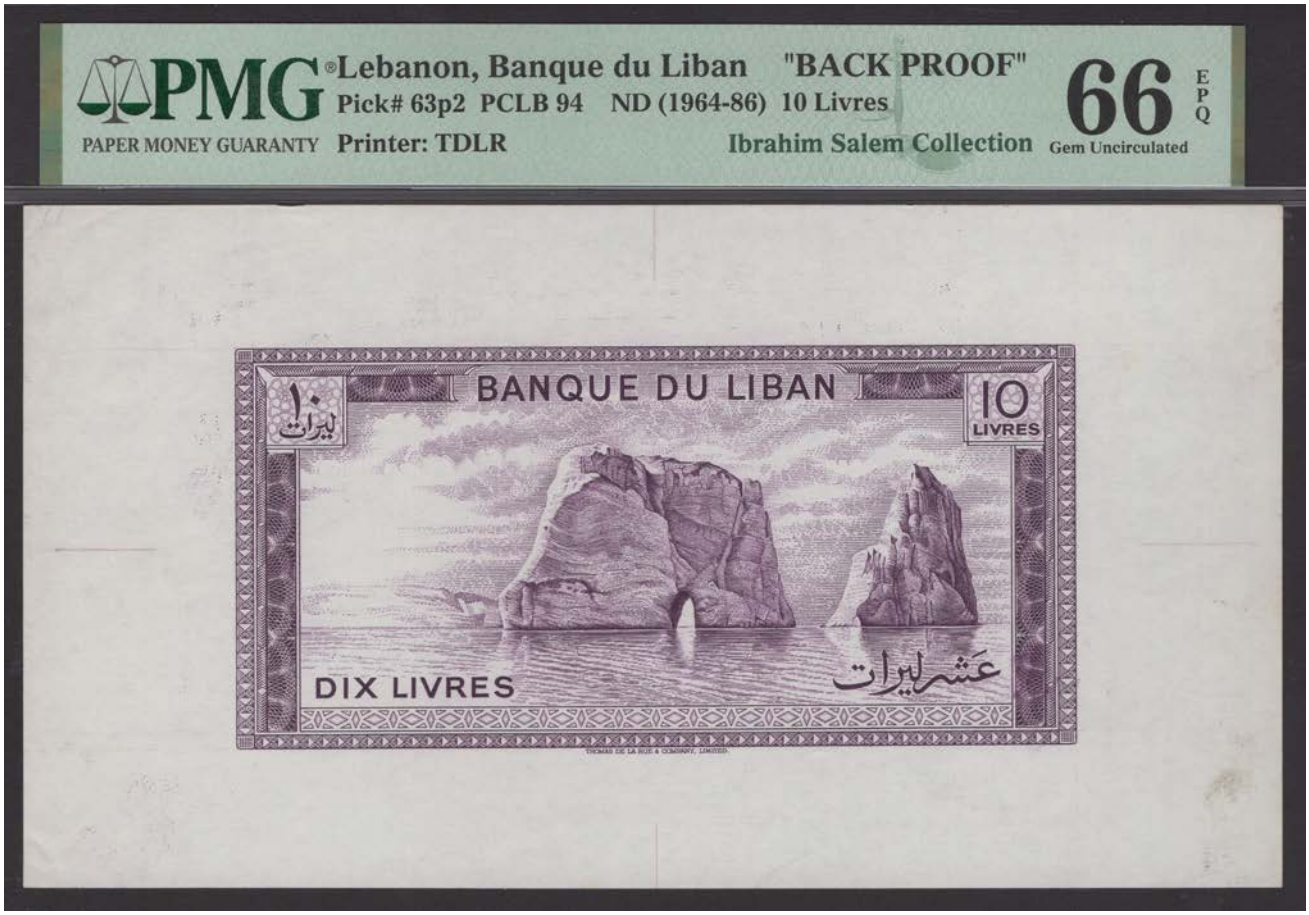
BNB B503, Pick 63 for similar, PCLB p.259 £500-£700

The 50 and 100 Livres of this series were reissued in the mid 1980s with updated obverse designs featuring an additional guilloche at upper centre. The other denominations were not reissued, but this essay shows that the designs were drawn up for the other denominations as well.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 138

The Great Palace in Anjar, Lebanon

This photo is not included in the lot



80x

BANQUE DU LIBAN, reverse die proof 10 Livre, 1964, showing the Pigeon Rock and arches, *in PMG holder 66 EPQ, gem uncirculated, extremely rare and striking*

BNB B503p, Pick 63p2, PCLB 94a for type £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 137

Raouche Rock in Beirut, Lebanon

This photo is not included in the lot

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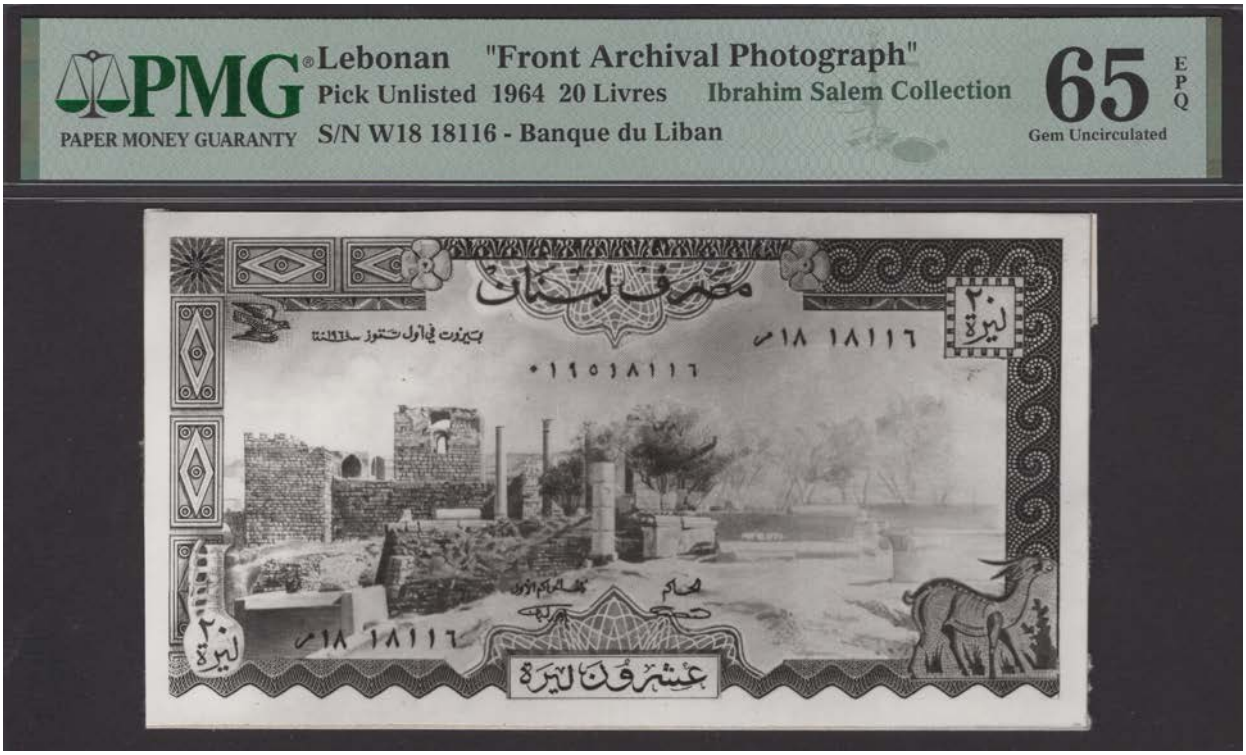
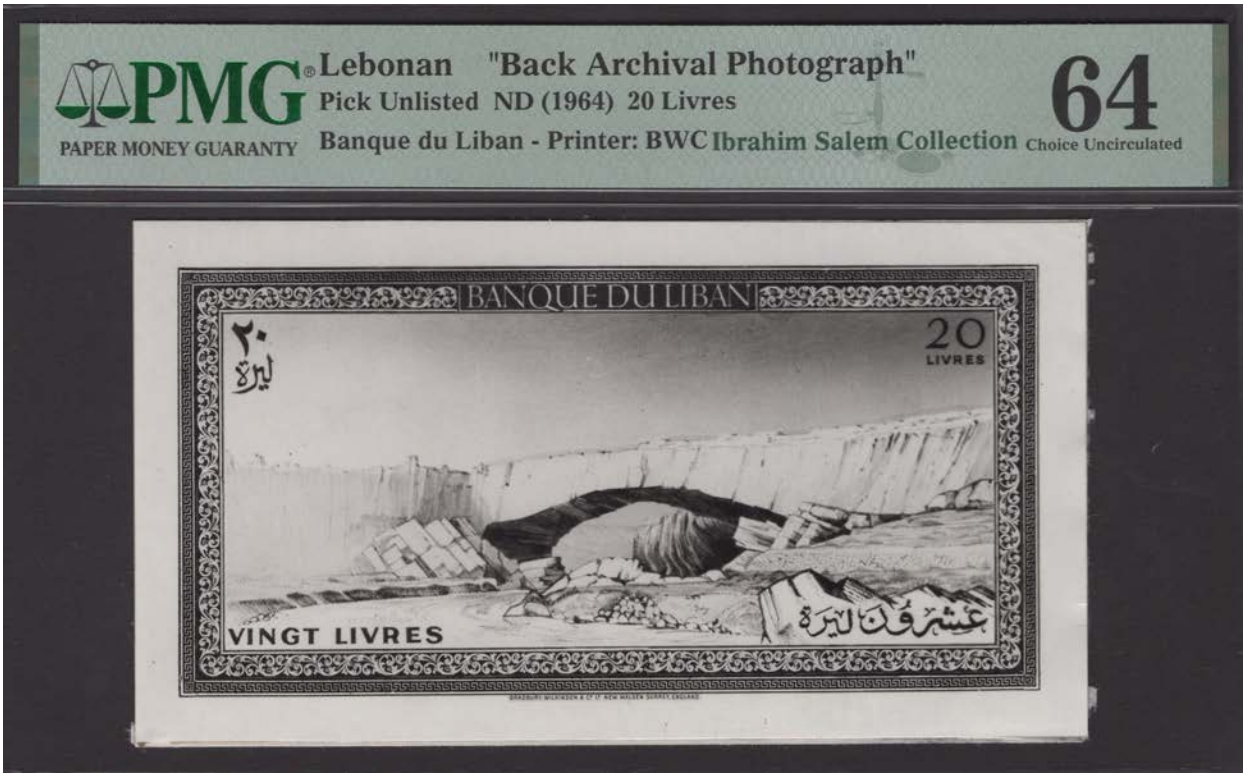
Terms and Conditions 3, 4 and 10 at the back of this catalogue.





81x

BANQUE DU LIBAN, Bradbury Wilkinson archival photographs showing obverse and reverse designs for an unadopted 20 Livres, 1.7.1964, serial number W18 18116, the obverse showing an archaeological site, reverse showing the remarkable natural stone arch at Jisr el Hajar, the reverse showing the bridge over the Nahr al-Kalb, *in PMG holders 65 EPQ, gem uncirculated and 64, choice uncirculated, the only trace of a potential 20 Livre note from Lebanon (2 photos)*

BNB not listed, Pick not listed, PCLB p.260 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 125

A RESPLENDENT ESSAY SHOWING THE OBVERSE OF THE 25 LIVRES OF 1984

82x

BANQUE DU LIBAN, partially hand-painted obverse De La Rue essay showing a final design for the obverse of the updated 25 Livres of 1984, serial number N73 00000, ruins of the citadel of Sidon, Lebanon at centre, with guilloche added at top centre, *in PMG holder 65 EPQ, gem uncirculated, unique and a superb quality essay*

BNB B504, Pick 64 for similar, PCLB 95 for design — £500-£700

The 50 and 100 Livres of this series were reissued in the mid 1980s with updated obverse designs featuring an additional guilloche at upper centre. The other denominations were not reissued, but this essay shows that the designs were drawn up for the other denominations as well.

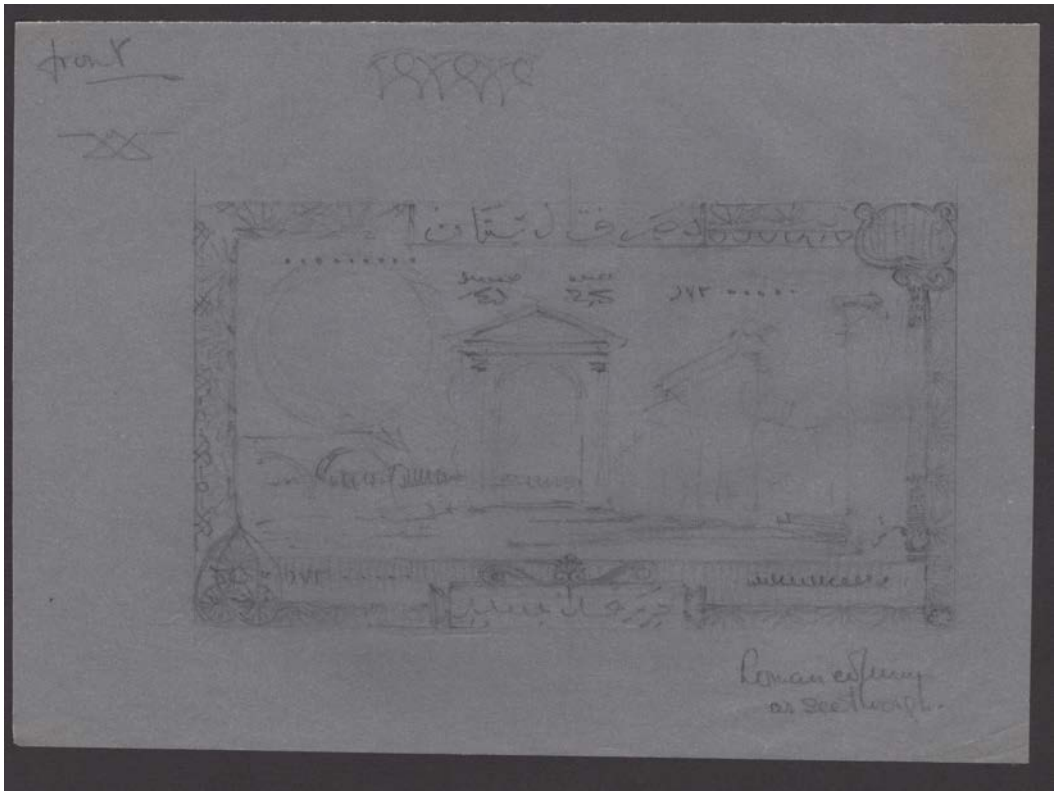
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 141

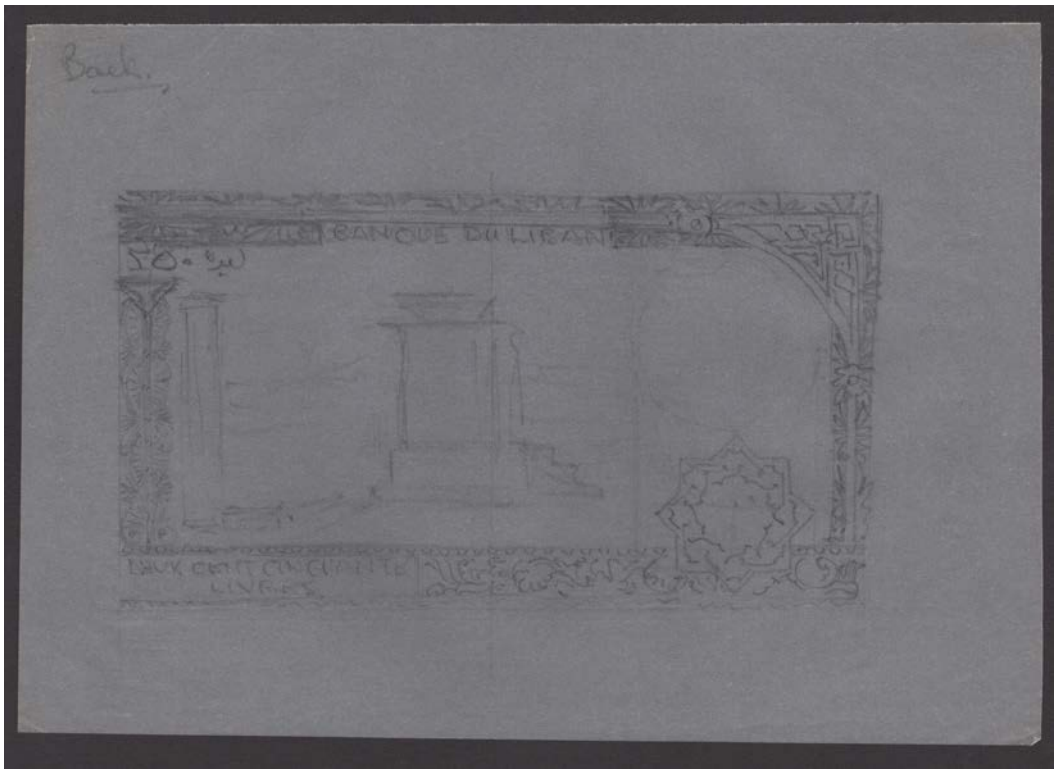
All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

Sea Castle of Sidon, Lebanon

This photo is not included in the lot

PRELIMINARY SKETCHES FOR A 250 LIVRES OF 1978





83x

BANQUE DU LIBAN, obverse and reverse De La Rue archival sketch designs on tracing paper for the 250 Livres of 1978, showing the basic outlines of both sides of the note, drawn in pencil on tracing paper, with all the essential elements of the designs present and in generally correct locations, *as produced, unique and remarkable survivors, since almost no early design stage material ever survives (2 notes)*

BNB B509, Pick 67 for type, PCLB 98 for design — £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 143

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A BRILLIANTLY PRODUCED PAIR OF ESSAYS FOR THE 250 LIVRES OF 1978

84x

BANQUE DU LIBAN, partially hand-painted obverse and reverse De La Rue essays showing the final designs for the 250 Livres of 1978, serial number W34 00000, the ruins of Tyre at centre, reverse, Roman temple at Faqra, *in PMG holders 65 EPQ, gem uncirculated, and 64, choice uncirculated, unique and truly lovely pieces of artwork of the highest quality (2 essays)*

BNB B509, Pick 67 for type, PCLB 98 for type — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 144

THE ERA OF RIAD SALAMEH
GOVERNOR OF CENTRAL BANK OF LEBANON

In the early eighties of the last century, the Lebanese Livre deteriorated and became a low value currency compared to the US Dollar, especially after the civil war started in 1975. The Governor of the Central Bank of Lebanon, Mr. Riad Salameh, who took the position in 1993 and lasted for three decades, managed to keep a fixed rate of one US Dollar equal to 1,500 Lebanese Livres for over twenty years. He only failed to maintain this rate until the second decade of the 21st Century, and because of the chaos of COVID-19, the Lebanese Livre kept deteriorating drastically and without any apparent justification. The Lebanese people discovered their central bank was in a horrible situation, and most of their savings had evaporated. There were no US Dollars or gold, and no answers. At the time of publishing this book in 2025, one US Dollar is is equivalent to 100,000 Lebanese Livres.

Accordingly, the denomination of 1 Livre became of no value, and the same was true for the denominations of 10, 50, 100, 250, and 1,000 Livres.

I am not in a position to analyze why the Lebanese Livre had deteriorated, nor accuse anyone of this negative impact on a country that used to be the banking hub of the Middle East in the 1960s, but I can give my opinion on the quality of banknotes produced during the role of Riad Salameh as a Governor of Central Bank of Lebanon. The banknotes produced from 1994 onward were the worst in the history of Lebanese banknotes in terms of value, design, and quality. Except for some commemorative banknotes that were all printed in polymer:

- The 50,000 Livre, 2013, commemorates seventy years of Independence.
- The 50,000 Livre, 2014, commemorates fifty years of the Central Bank's establishment.
- The 50,000 Livre, 2015, commemorates seventy years of the Lebanese Army.
- The 100,000 Livre, 2020, is not a commemorative, but is equivalent to one US Dollar.

The banknotes printed from 1994 onward had many shortfalls and illogical elements far from the cultural standard commonly used on banknotes. These banknotes had only three positive added values: the denomination, the country name, and the color variety, which helps to differentiate between the banknote values.

The national Cedar tree of Lebanon became secondary and depicted in a tiny size. The historical and national icons of Lebanon are gone. The unusual use of a barcode on the reverse of the banknote made it look like any item on a shelf of a grocery store, and I don't recall barcodes being depicted on any banknote in the World.

The geometrical shapes, squares, and horizontal and vertical lines, in addition to the highly bold denomination on the obverse and the bold LIBAN word on the reverse, resulted in an abysmal look of the banknote of this era. Below is just an example of the first note of this series (5,000 Livres) for readers without any comments from the researcher. The only added value is the braille signs, which help blind people identify the denominations.

Obverse

Reverse

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

THE SPECIMEN BANKNOTE

The specimen banknotes are well-known to collectors, dealers, bankers, exchangers, and auctioneers. A few hints may be helpful to ensure that the specimen is genuine:

The specimen note serial number must have zero numbers, or 123456…etc. It may have a prefix in any language.

The specimen must have a stamp SPECIMEN in print or perforation of SPECIMEN or CANCELLED. The stamp is generally red unless the banknote is red; the stamp may be black.

Regardless of the seal color, the printer's seal is depicted on the genuine specimen.

Printers typically print a specimen number at the upper or lower margin, either on the obverse or the reverse.

Mostly, specimen banknotes are punched with one or two holes or more.

Generally, the printer asks the issuing bank the quantity of specimens they need. In addition, printers get permission from the issuing bank about the quantity of specimens they need for their archive.

Sometimes, when the issuing bank is in shortage of specimens and in urgent cases, the bank may stamp a certain quantity of issued notes with a SPECIMEN stamp, which they sell to for exchangers or collectors…etc. They add a black or red color and an overprint serial number.

Note:

Due to the collapse of the Lebanese Livre's value, which drastically lost its value compared to the USD$, and most other currencies, I will be presenting the specimen notes, preliminary artist concepts, unadopted designs, composite essays, die proofs, uncompleted design stages and error banknotes. All issued notes of all denominations grouped with the specimens will be given complimentary to successful bidders where available.

*MY SPECIMEN COLLECTION MAINLY CAME FROM THE CENTRAL BANK OF LEBANON

Genuine SPECIMEN

Suspicious SPECIMEN

THOMAS DE LA RUE SPECIMENS

85x

BANQUE DU LIBAN, specimen 50 and 100 Livres, 1964, serial numbers 00000, red SPECIMEN overprints and De La Rue overprints, both specimen number 11, two cancellation holes, *mounting traces, otherwise uncirculated and scarce (2 notes)*

BNB B505as, B507as, Pick 65as, 66as, PCLB 96as, 97as — £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 139 and 140

86x

BANQUE DU LIBAN, specimen 10 Livres, 1974, and specimen 100 Livres, 1977, red SPECIMEN overprints, with red De La Rue ovals and two cancellation holes, *uncirculated (2 notes)*

BNB B503fs, B507gs, Pick 63s, 66s, PCLB 94fs, 97gs — £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 139, 140

THOMAS DE LA RUE SPECIMENS OF 1978 ISSUE

87x

BANQUE DU LIBAN, specimen 10, 50, 100 and 250 Livres, all dated 1978, zero serial numbers, all with red SPECIMEN overprints, red De La Rue seals and two cancellation holes, specimen numbers in low left margins, *the 50 with a corner bend, otherwise all uncirculated (4 notes)*

BNB B503gs, B505gs, B507hs, B509fs, Pick 63s, 65s-67s, PCLB 94gs, 96gs, 97hs, 98as — £400-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 139, 140, and 142

THOMAS DE LA RUE SPECIMENS

88x

BANQUE DU LIBAN, specimen 50, 100 and 250 Livres, all dated 1983, zero serial numbers, all with red SPECIMEN overprints, red De La Rue seals and two cancellation holes, specimen numbers in low left margins, *the 100 with pencil annotation in margin, uncirculated (3 notes)*

BNB B506as, B508as, B509bs, Pick 65s-67s, PCLB 96hs, 97is, 98bs — £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 139, 140, and 142

A SPLENDID FRONT ARTIST'S RENDITION OF AN UNADOPTED 500 LIVRES OF 1987

89x

BANQUE DU LIBAN, hand-executed obverse essay on board for 500 Livres, 1987, serial number L11 00000, mainly in red and orange, with aerial view of Beirut at centre, *in non-numeric PMG holder, as produced, unique and quite beautiful*

BNB B510, Pick 68 for type, PCLB not dissimilar to the essay 500 Livres of 1988 on page 161 — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 138

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

90x

BANQUE DU LIBAN, specimen 250 Livres(3), 1985, 1987, 1988, serial numbers AA0000000, red English SPECIMEN overprint and De La Rue seals, two cancellation holes, *uncirculated, scarce (3)*

BNB B509cs,fs,gs, Pick 67s, PCLB 98cs,fs,gs — £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 142

BANK SPECIMENS IN CHRONOLOGICAL ORDER

1 LIVRE

1964

1968

1971

1972

1973

1974

1980

91x

BANQUE DU LIBAN, specimen 1 Livre (7), 1964-1980, three notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (7 notes)*

BNB B501as-gs, Pick 61as-cs, PCLB 92as-gs — £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 176

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

5 LIVRES

1964

1967

1968

1972

1974

Feb.1978

Apr. 1978

1986

92x

BANQUE DU LIBAN, specimen 5 Livres (8), 1964-1986, three notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (8 notes)*

BNB B502as-hs, Pick 62as-ds, PCLB 93as-hs £240-£340

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 177

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BANK SPECIMENS IN CHRONOLOGICAL ORDER

10 LIVRES

1964

1968

1971

1972

1973

1974

Feb. 1978

Apr. 1978

1986

93x

BANQUE DU LIBAN, specimen 10 Livres (10), 1964-1986, three notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (10 notes)*

BNB B503as-is, Pick 63as-fs, PCLB 94as-is — £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 178

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

25 LIVRES

1964

1968

1974

1978

1983

94x

BANQUE DU LIBAN, specimen 25 Livres (5), 1964-1983, two notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (5 notes)*

BNB B504as-fs, Pick 64as-cs, PCLB 95as-fs — £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 179

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BANK SPECIMENS IN CHRONOLOGICAL ORDER

50 LIVRES

1964

1967

1968

1972

1973

1974

1978

1983

1985

1988

95x

BANQUE DU LIBAN, specimen 50 Livres (11), 1964-1988, four notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (11 notes)*

BNB B505as-gs, B506as-cs, Pick 65as-ds, PCLB 96as-gs £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 180

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BANK SPECIMENS IN CHRONOLOGICAL ORDER

100 LIVRES

1964
1967
1968
1972
1973
1974
1977
1978
1983
1985
1988

96x

BANQUE DU LIBAN, specimen 100 Livres (12), 1964-1988, four notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (12 notes)*

BNB B507as-hs, B508as-cs, Pick 66as-ds, PCLB 97as-hs £340-£440

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 181

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

250 LIVRES

1978

1983

1985

1986

1987

1988

97x

BANQUE DU LIBAN, specimen 250 Livres (7), 1978-1988, two notes with zero serial numbers, others with regular serial numbers, printed or perforated SPECIMEN, *minor handling, otherwise uncirculated and scarce (7 notes)*

BNB B509as-gs, B508as-cs, Pick 67as-es, PCLB 98as-gs £240-£340

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 182

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

500 AND 1,000 LIVRES

1988

1,000 LIVRES

1988

1990

1991

1992

1,000 LIVRES

2004

98x

BANQUE DU LIBAN,specimen 500 and 1000 (5) Livres, 1988-1992 and 2004, zero serial numbers, all with red SPECIMEN overprints, *minor handling, otherwise uncirculated and scarce (6 notes)*

BNB B510as, B511as-ds, B526as, Pick 68s, 69s, 84s, PCLB 99s, 100s, 115s £340-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 183

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

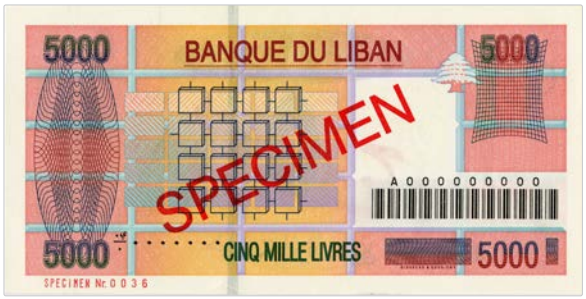
5,000 LIVRES

1994

1995

1999

2002



2004

99x

BANQUE DU LIBAN, specimen 5000 Livres (5), 1994-2004, all notes with zero serial numbers, red SPECIMEN overprints, *uncirculated and scarce (5 notes)*

BNB B513as,bs, B517as, B522as, as, B526as, Pick 68s, 69s, 84s, PCLB 102s, 107s, 111s, 116s — £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 184

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

10,000 AND 20,000 LIVRES

1993

1998

2004

20,000 LIVRES

1994

1995

1999

2001

2004

100x

BANQUE DU LIBAN, specimen 10,000 (3) and 20,000 (5) Livres, 1993-2004, all notes with zero serial numbers, red SPECIMEN overprints, *uncirculated and scarce, the lot includes the extremely rare unissued type of 1999 (8 notes)*

BNB B512as, B514as,bs, B518as, B519as, B523as, B528as, B529as, Pick 70s, 72s, 76s, PNL, 81s, 86s, 87s, PCLB 101s, 103s, 106s, 108s, 112s

£600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 184 and 185

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

50,000 LIVRES

1994

1995

1999

2001

2004

101x

BANQUE DU LIBAN, specimen 50,000 Livres (5), 1994-2004, all notes with zero serial numbers, red SPECIMEN overprints, *uncirculated and scarce (5 notes)*

BNB B515as,bs, B520as, B524as, B530as, Pick 73s, 77s, 82s, 88s, PCLB 104s, 109s, 113s, 119s — £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 186

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANK SPECIMENS IN CHRONOLOGICAL ORDER

100,000 LIVRES

BANQUE DU LIBAN, specimen 10,000 (3) and 20,000 (5) Livres, 1993-2004, all notes with zero serial numbers, red SPECIMEN overprints, uncirculated and scarce, the lot includes the extremely rare unissued 10,000 (1999) notes, BNB B512as, B514as,bs, B518as, B519as, B523as, B528as, B529as, Pick 70s, 72s, 76s, PNL, 81s, 86s, 87s, PCLB 101s, 103s, 106s, 108s, 112s
£600-£800

1994

1995

1999

2001

2004

102x

BANQUE DU LIBAN, specimen 100,000 Livres (5), 1994-2004, all notes with zero serial numbers, red SPECIMEN overprintss, *uncirculated and scarce (5 notes)*

BNB B516as,bs, B521as, B525as, B531as, Pick 74s, 78s, 83s, 89s, PCLB 105s, 110s, 114s, 120s £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 187

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

CENTRAL BANK SPECIMENS

103x

BANQUE DU LIBAN, specimen 5000 and 50,000 Livres, 1999 and 50,000 Livres, 2001, zero serial numbers, red Arabic Specimen overprint on obverse, English on reverse, all with hand-initialled 'Banque du Liban, Beirut' handstamps, *uncirculated, very scarce (3 notes)*

BNB B517as, B520as, B524as, Pick 75s, 77s, 82s, PCBL 107as, 109as, 113as — £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 161

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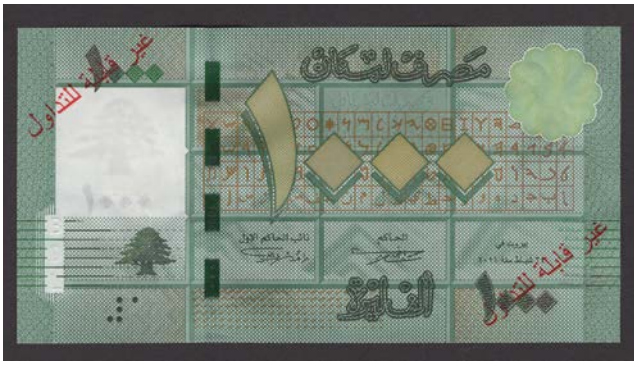


104x

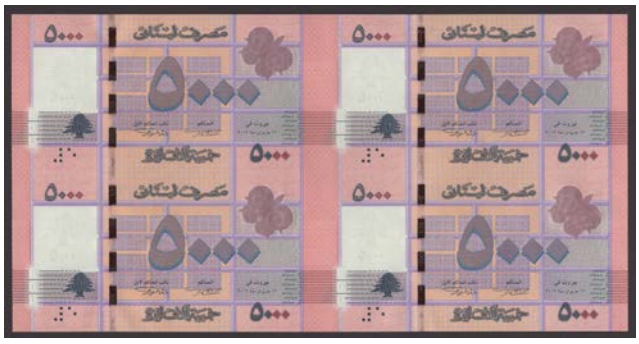
BANQUE DU LIBAN, specimen 1000, 50,000 and 100,000 Livres, 2011, no serial numbers, red Arabic Specimen overprints on obverse, *uncirculated (3 notes)*

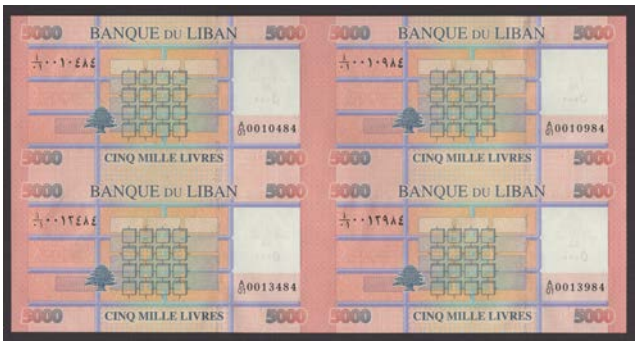
BNB B532as, B536as, B537as, Pick 90s, 95s, 95s, PCBL 121as, 125as, 126as £100-£150

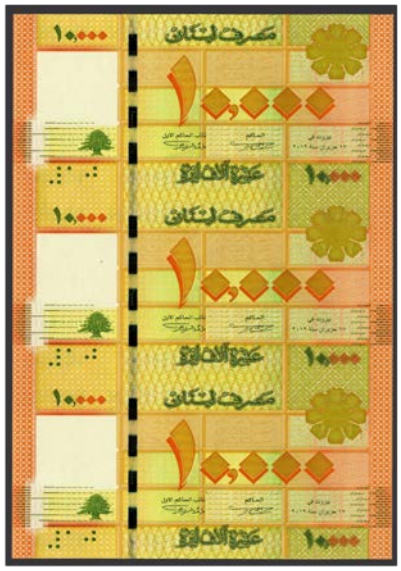
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 162

Translation: Not for circulation

UNCUT SHEETS







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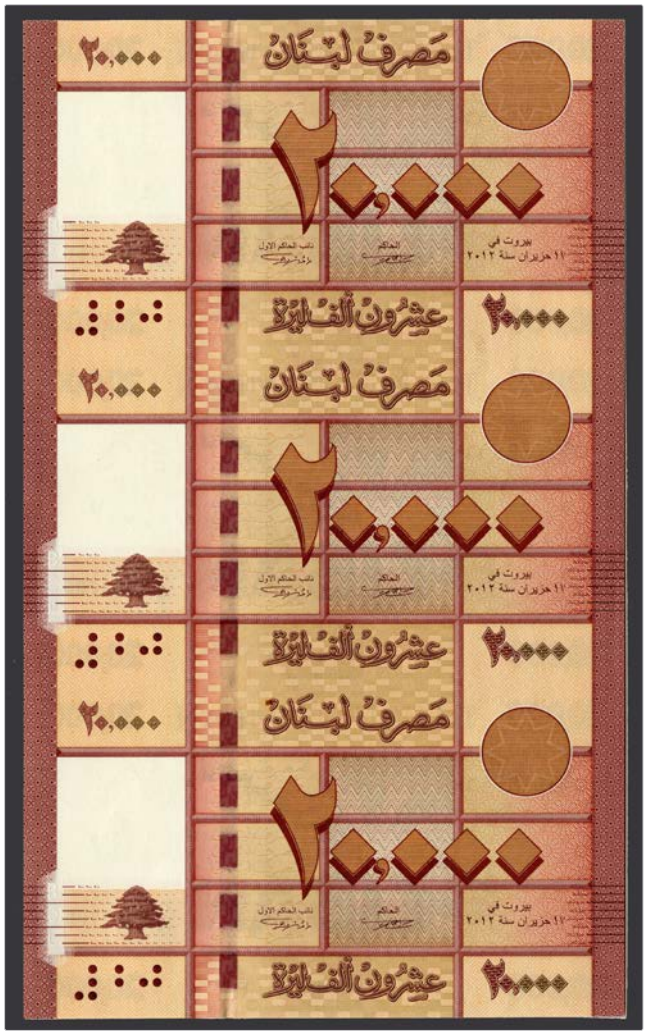
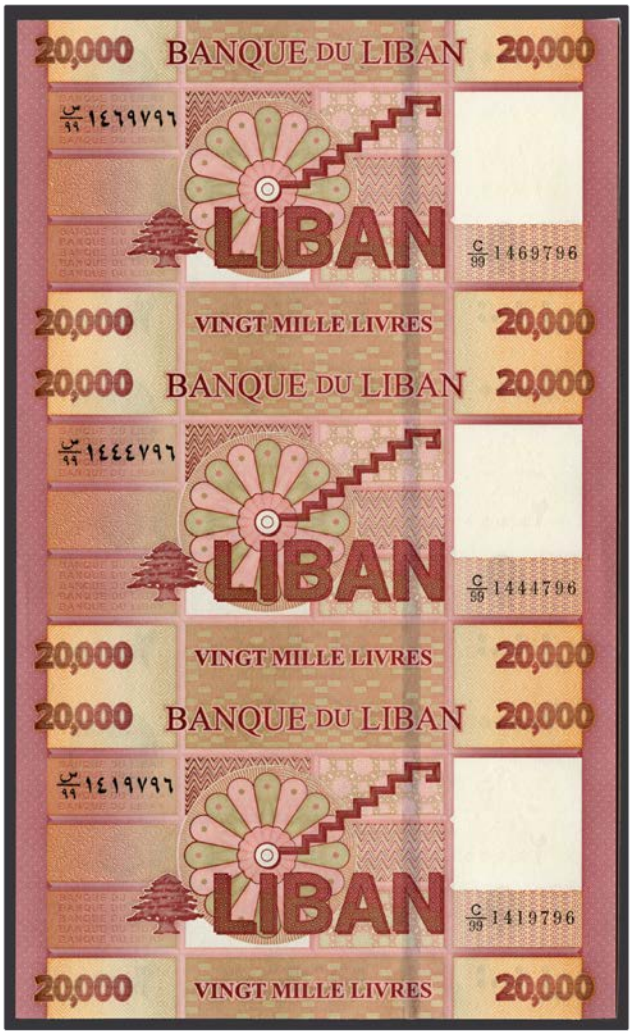




105x

BANQUE DU LIBAN, a small group of uncut sheets or partial sheets, consisting of 1000 Livres (sheet of 4), 2008, 1000 Livres (sheet of 2), 2011, 5000 Livres (sheet of 4), 2012, 10,000 Livres (sheet of 3 and sheet of 4), 2012 and 20,000 Livres (sheet of 3), 2012, *uncirculated (20 notes across 6 sheets)*

BNB B526b, B532a-B535a, Pick 84b, 90-93, PCBL 115b, 121a-124a £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 163-166

THE COMMEMORATIVE POLYMER BANKNOTES ISSUED BY THE CENTRAL BANK OF LEBANON

Commemorating 70 Years of Independence

Castle of Independence in Rachaya

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

Commemorating 50 Years of Establishment of Bank of Lebanon

Bank of Lebanon Building

Commemorating 70 Years of Lebanese Army

Soldier saluting the monument of martyrs in Yarza – Beirut.

106x

BANQUE DU LIBAN, a group of polymer issues comprising 50,000 Livres (7), 2013, also 50,000 Livres (4), 2014, and 50,000 Livres (2), 2015, *uncirculated (13 notes)*

BNB B538a-B540a, B548a, Pick 96-99, PCBL 127u-129u — £100-£150

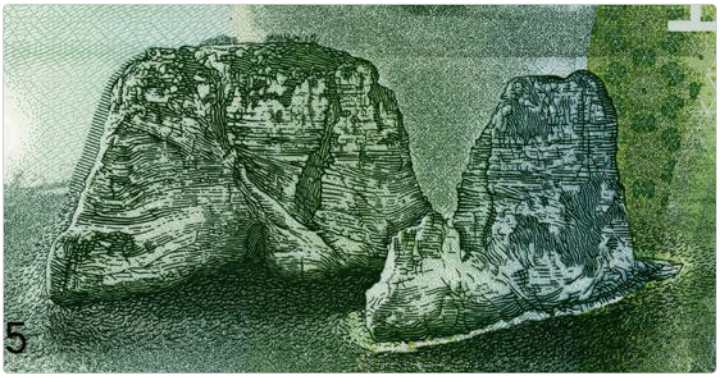
From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 167, and 172-174

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

THE LATEST COMMEMORATIVE POLYMER BANKNOTE

Commemorating 100 years of the State of Greater Lebanon

Accompanied by all progressive stages before the issued note



Pigeon Rocks in Raouche (صخرة الروشة)

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

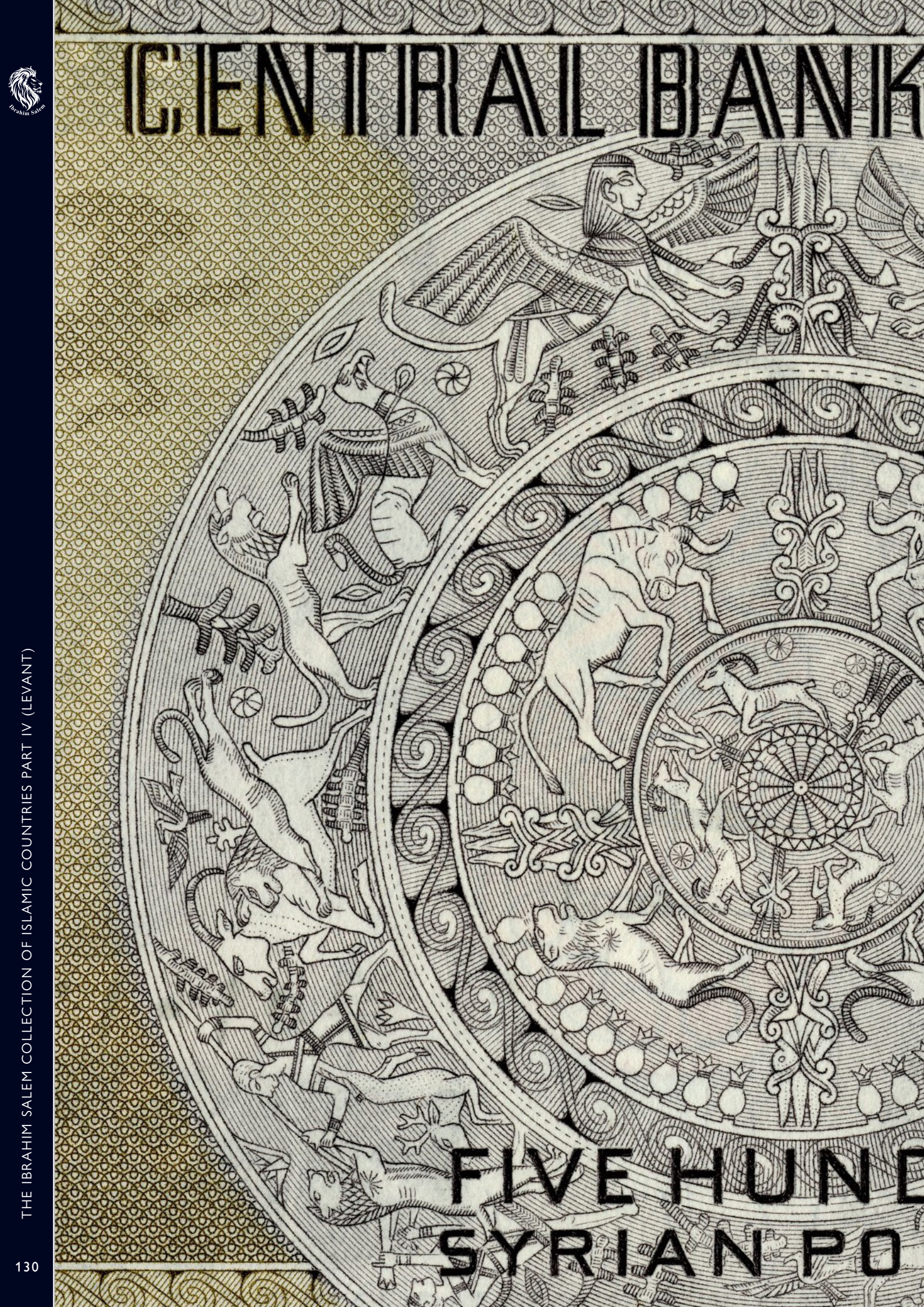
107x

BANQUE DU LIBAN, a variety of 100,000 Livres (6), 2020, commemorating the 100th anniversary of the establishment of the State of Lebanon, comprising issued note, followed'd by a series of proofs and partial proofs, comprising three fully printed proofs with NO VALUE overprints, two with issued serial numbers and one without, one proof with fully printed reverse and partially printed obverse, and finally an example of the polymer substrate with security features and no additional printing, *in PMG holders 66, 66, 68, 66 and 67 EPQ, superb/gem uncirculated, curious items (6 notes)*

BNB B548, Pick 99 for type, PCBL 134pr — £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 168-171

End of Lebanon Section


CENTRAL BANK
FIVE HUND
SYRIAN PO

SYRIA

'IF HM THE KING IS UNAWARE OF HIS KINGDOM, DO NOT BLAME THE PRINTER'S ARTIST'

Al Sharif Hussein of Mecca, whom the British convinced to be the King of the Arabs if he declared war (The Great Arab Revolt on 10 June 1916) against the Ottomans after their defeat in World War I. That happened after a long correspondence between Sharif Hussein and the British High Commissioner in Egypt, Henry McMahon. Since Sharif Hussein did not speak English and was naive, the English agent T. E. Lawrence served as his translator. Still, he did not translate matters that might affect British interests, particularly issues related to Palestine, as it was not planned to be part of the Great Arab Kingdom. He pushed his son, Faisal (later King Faisal I of Syria and later King of Iraq), to go to the north towards Palestine, Jordan, Lebanon, and Syria, on the belief that he could add it to Hedjaz and Iraq and establish the Great Arab Kingdom.

The Coronation of King Faisal I as the King of Syria

Faisal was surrounded by a group of British officers and agents, such as T. E. Lawrence and Edmund Allenby, who later became the British governor of Palestine and helped establish Israel, in addition to Miss Gertrude Bell and various other British agents. After he entered Palestine, Jordan, and Damascus, they convinced him to take the throne as the King of the Kingdom of Syria on 8 March 1920.

The mystery is that several agreements among the victors of WWI divided the entire geography of Arabia among the British, French, and Russians. They never mentioned the Sykes-Picot agreement that was signed in 1916, nor the Balfour Declaration of 1917, to establish a state for the Jews in Palestine. At a higher level, they were working on different plans with Abdul Aziz Al Saud to take Hedjaz from the Hashemites and establish the Kingdom of Saudi Arabia, which resulted in the deportation of Sharif Hussein to Cyprus.

According to the Sykes-Picot agreement, Syria and Lebanon would be under the French mandate. At the same time, Iraq, Jordan, and the most significant part of the Arabian Peninsula will be under British rule or protectorates. On this basis, Henri Gouraud, the French Colonel based in Beirut, instructed King Faisal to leave Syria within three days. His rule was brief, and he was expelled from Syria by the French in July 1920 after they defeated his army at the Battle of Maysalun, and the Minister of Defence, Yousef Al Azmeh, was martyred. At a later stage, Gertrude Bell helped convince the British Government that King Faisal, who was in exile in Britain at the time, should take the throne of the Kingdom of Iraq.

Henri Gouraud Maroc
The French Governor of Syria

Yousef Al Azmeh
Syrian Minister of Defence

The Influential British Agents

Henry McMahon

T.E. Lawrence

Edmund Allenby

Percy Cox

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Based on the information above, King Faisal was in the absolute dark about what was being concocted behind the scenes. He was convinced that he had actually liberated the Levant from Ottoman rule. When he was crowned King of Syria, he discovered that all his dreams, as well as his father's, were ashes. Accordingly, he was not aware that Palestine is part of his great Arab kingdom, Lebanon was the same case, and Iraq was also going in the opposite direction. Therefore, how can we expect the paper money printer's artist to have been aware that Palestine, Lebanon, or Iraq were not part of Syria while they where designing the proposals for Syrian paper money in 1919? For that reason, the artist was confused by multiple elements and facts. In the following few printer's archival photographs, you will realise that the artist proposed sites such as Rachel's Tomb and the Dome of the Rock, both in Palestine. Additionally, they proposed the winged bull (Lamasso) and the priest, which are elements of the Iraqi Babylonian and Assyrian dynasties. In addition, they proposed the columns of the Jupiter temple in Baalbek, Lebanon, as well as columns in other regions, but not related to Syria.

The artist was unaware that Syria was not at all the same as Assyria. In Arabic, Syria is written as (سوريا), but if you intend to write the Syrian bank, write it as (البنك السوري); if you want to write the Assyrian bank, write it as (البنك الشوري). These horrible mistakes have never been seen before and will never be seen again. The notes denominated 1, 5, 25, 50, 100, and 500, which were dated 1919, were prepared at that time, and neither the King of Syria nor the printer's were was aware of it. Please observe the following iconic figures depicted in the printer's archival photographs.

Syria
البنك السوري

Syria/ Incorrect

Temple of Jupiter
Baalbek, Lebanon

Syria/ Incorrect

Rachel's Tomb, Bethlehem,
Palestine

Obverse of the 500 Mils,
1927, Palestine.

Syria/ Incorrect

Winged Bull
Lamasso

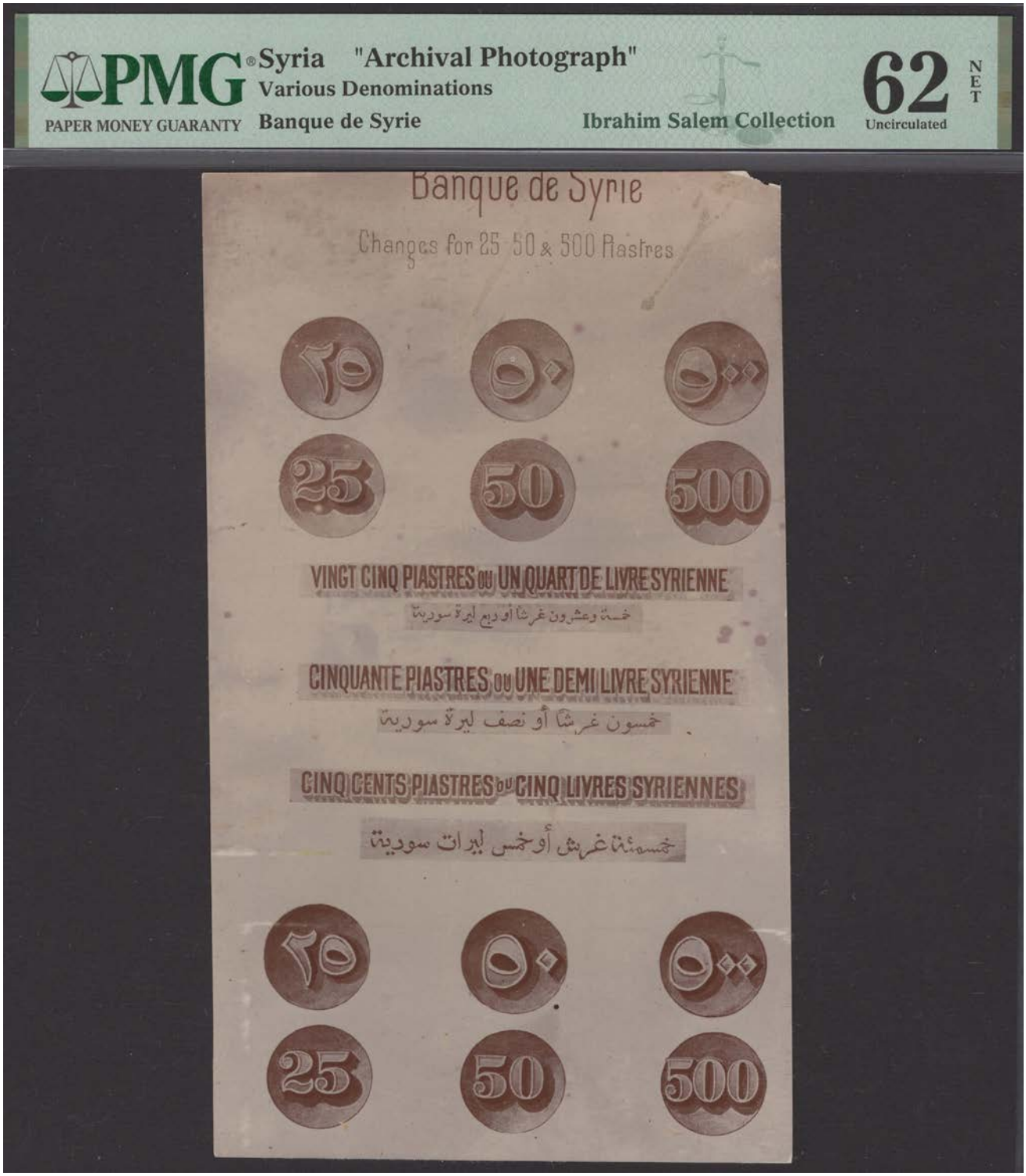
Syria/ Incorrect

Dome of the Rock
Jerusalem, Palestine

1 Pound, 1927, Jerusalem-
Palestine

Syria/ Incorrect

The Priest behind
Lamasso



108x

BANQUE DE SYRIE, an early Bradbury Wilkinson archival photographic proof showing numeric and textual design elements of proposed 25, 50 and 500 Piastre notes, ND (1919), *in PMG holder 62 NET, corner tip missing, uncirculated and unique* £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 191

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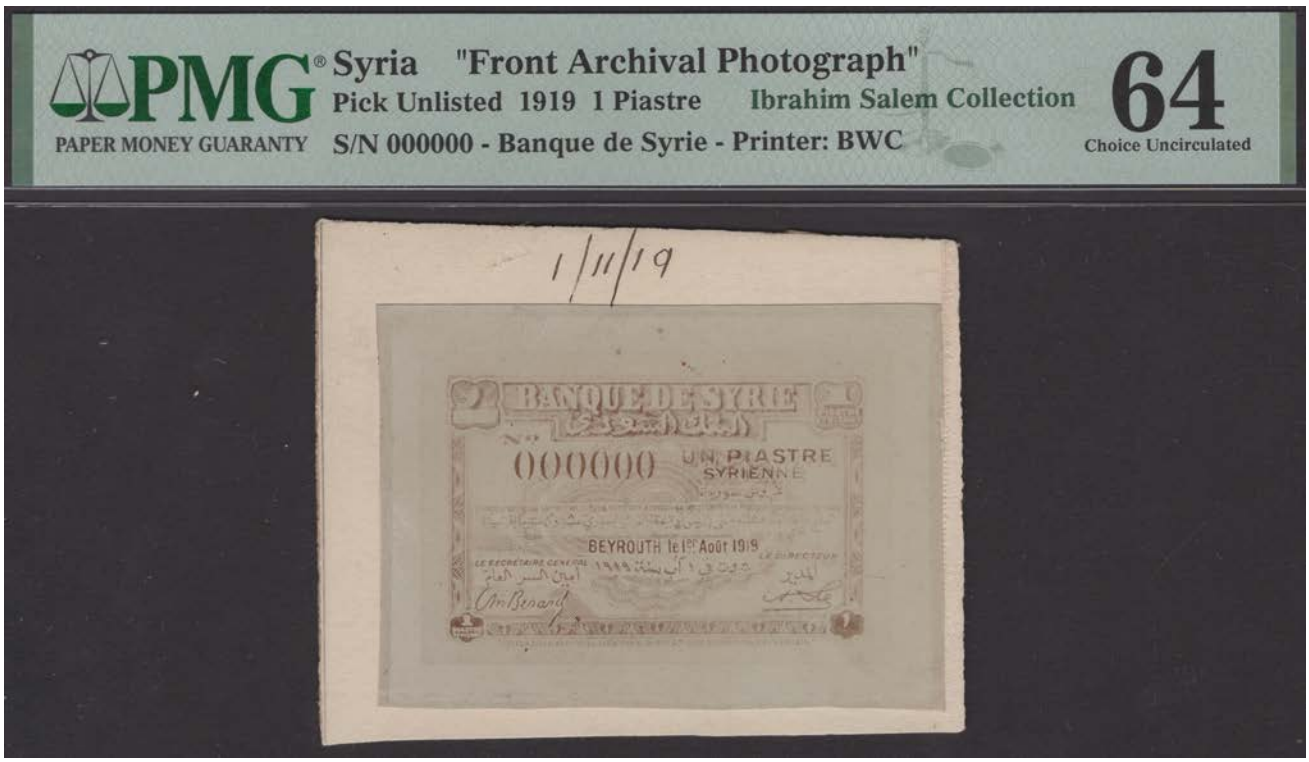
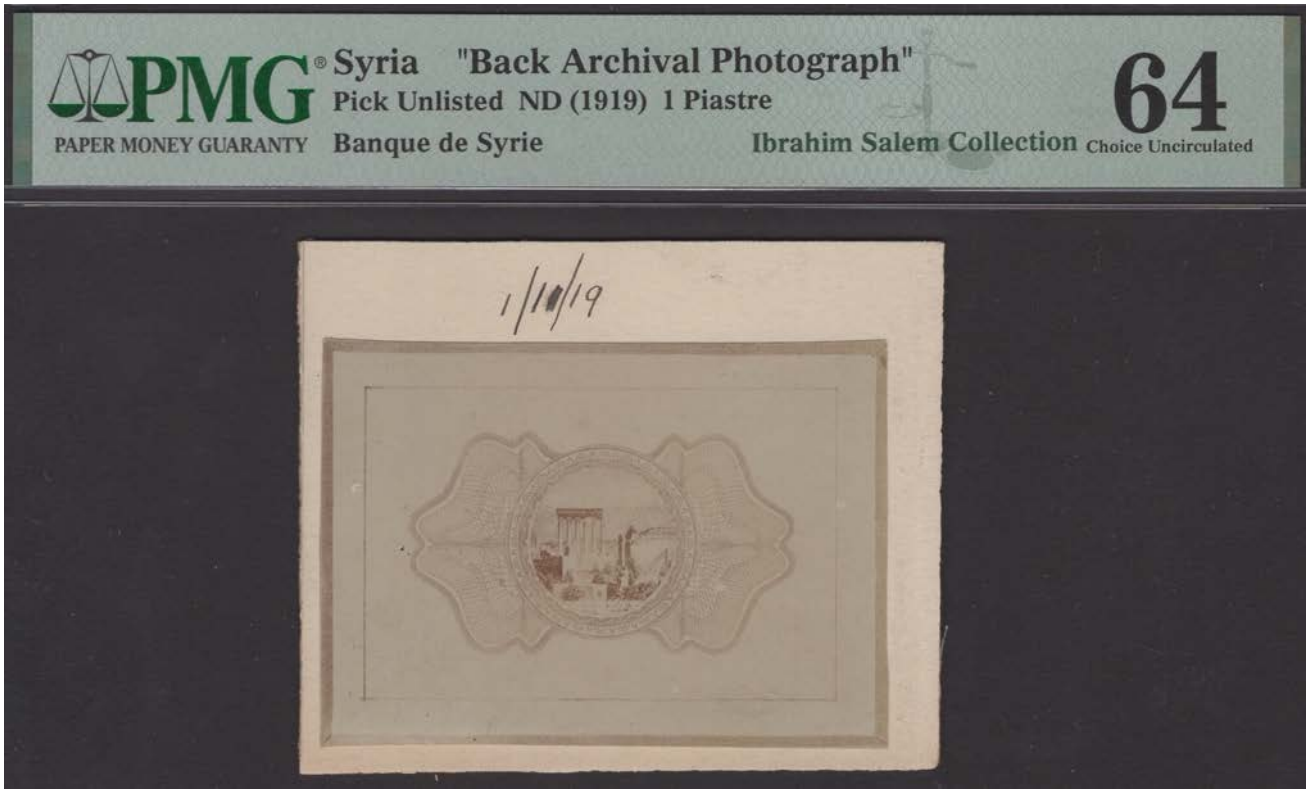
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



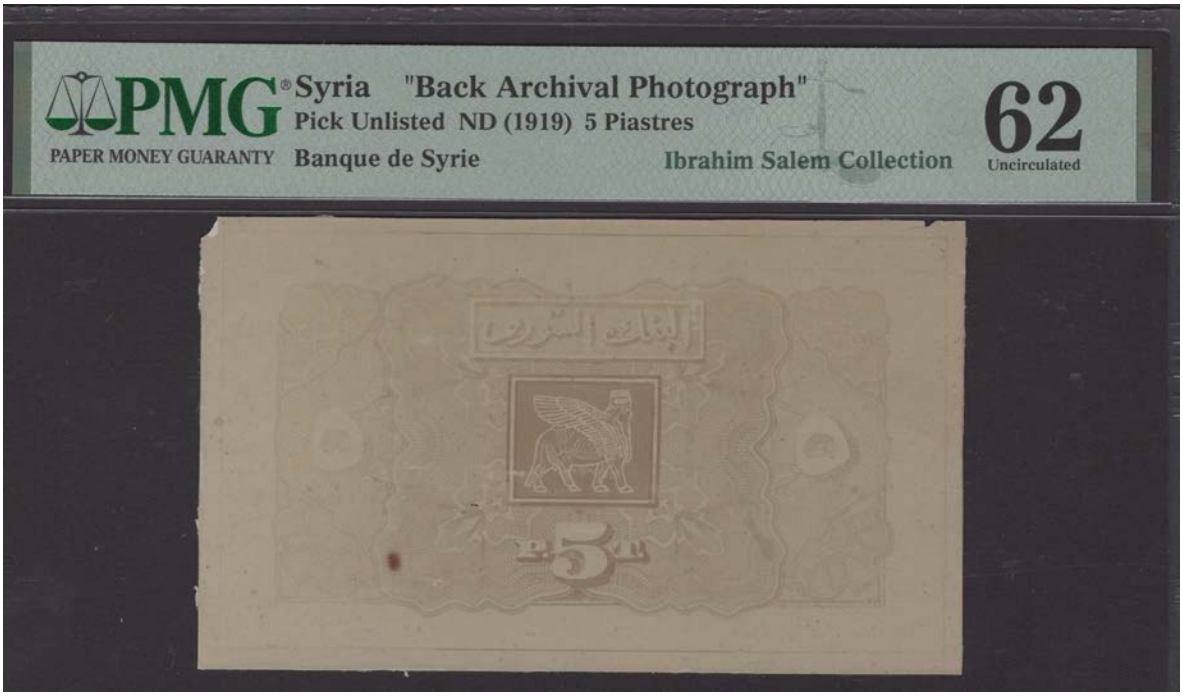


109x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 1 Piastre, 1 August 1919, serial number 000000, reverse with the columns of the Roman Temple of Jupiter at Baalbeck at centre, *backed on card, ink dates in margins, in PMG holders 64, choice uncirculated, almost identical in design to the note issued in 1920 (2 photographs)*

BNB B101, Pick 6 for similar — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 192



110x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 5 Piastres, 1919, serial number 000000, Rachels Tomb in Palestine, on the obverse, lamassu (Assyrian winged bull, Iraq) on reverse, *in PMG holders 64, choice uncirculated and 62, uncirculated, a remarkable design with the essential elements of the issued note, but wildly different subject matter, none of which is terribly pertinent to Syria, Perhaps the designers were not properly informed of the Sykes–Picot agreement because the design elements belonged to the region of natural Syria before the agreement which later became related to different countries (Palestine and Iraq) in the 1916 agreement. (2 photographs)*

BNB B102, Pick 1 for similar £500-£700

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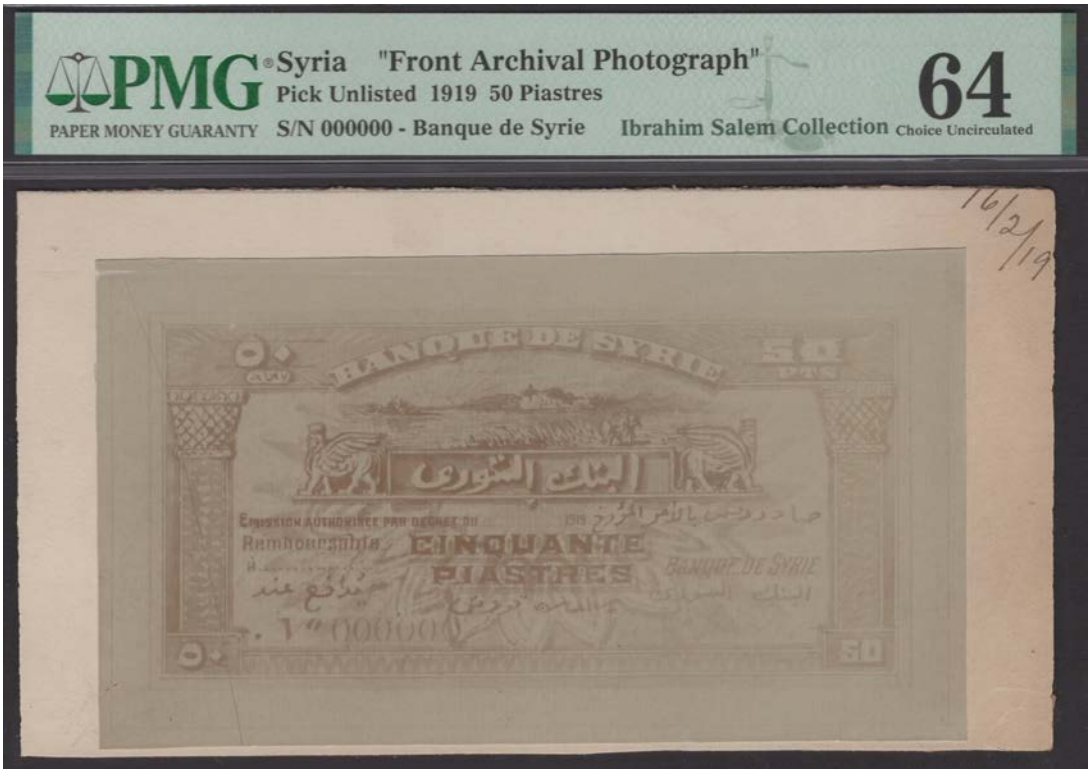
111x

BANQUE DE SYRIE, obverse and reverse (2) Bradbury Wilkinson archival photographs showing designs for 25 Piastres, 1919, serial number 000000, view of Jerusalem including Rachel's tomb on obverse, first reverse with various Assyrian symbols, second reverse closer to the issued note, *in PMG holders 58, choice about uncirculated, 64 and 63, choice uncirculated, similar in design to the note issued in 1919, but wildly different subject matter, very little of which is relevant to Syria, it is very likely the designers originally mistook Syria for Assyria in the case of the obverse and first reverse (3 photographs)*

BNB B104, Pick 2 for similar — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 195



112x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 50 Piastres, 1919, serial number 000000, obverse with coastal or riverine scene with sunrise, reverse showing Assyrian archers, *in PMG holders 64, choice uncirculated, similar in design to the note issued in 1919, but with a very clear focus on the wrong country, the designers clearly believing they were designing an Assyrian note! (2 photographs)*

BNB B105, Pick 3 for similar — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 196

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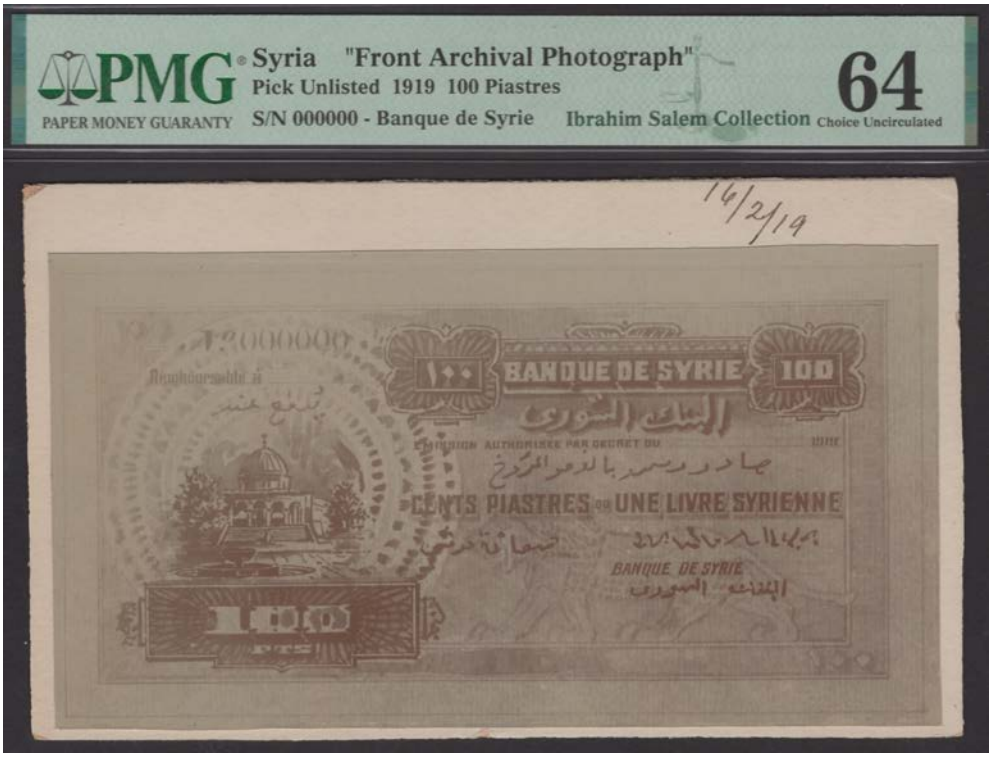

113x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 100 Piastres, 1919, serial number 000000, obverse with Dome of the Rock in Jerusalem, Palestine at left, reverse showing Assyrian winged figures, *backed on card, ink dates in margins, in PMG holders 64, choice uncirculated, similar in design to the note issued in 1919, but with a very clear and mistaken focus on the Assyria rather than Syria (2 photographs)*

BNB B106, Pick 4 for similar — £1,400-£1,800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 198

114x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 100 Piastres, 1919, serial number 000000, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, *backed on card, ink dates in margins, in PMG holders 64 and 63, choice uncirculated, almost the same as the design issued in 1919, with a few underprint differences only (2 photographs)*

BNB B106, Pick 4 for type — £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 206

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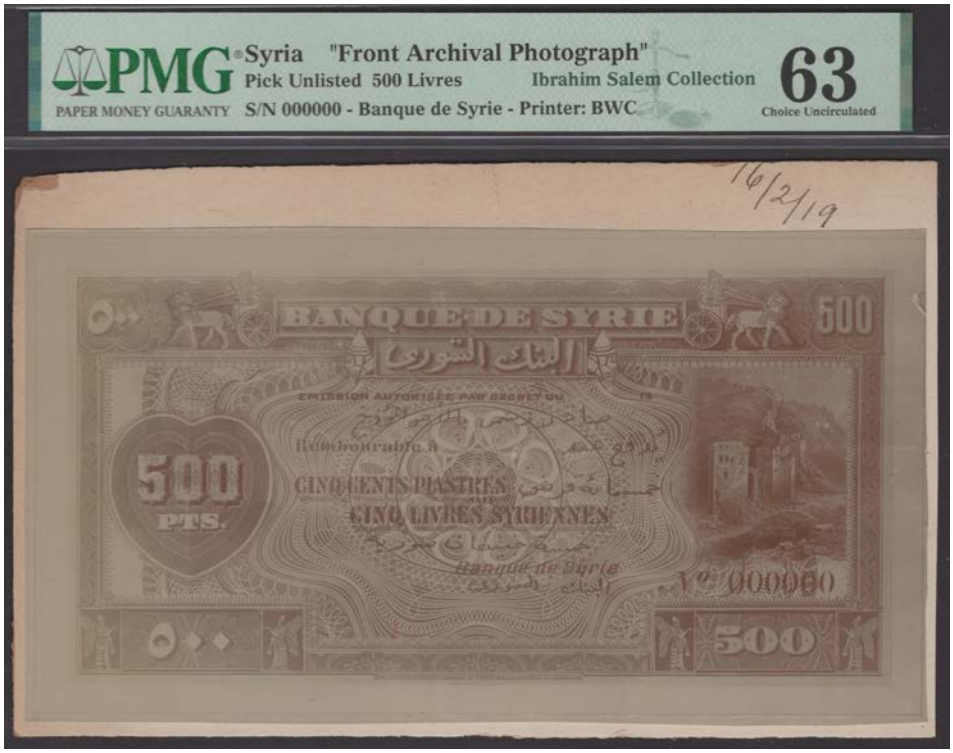
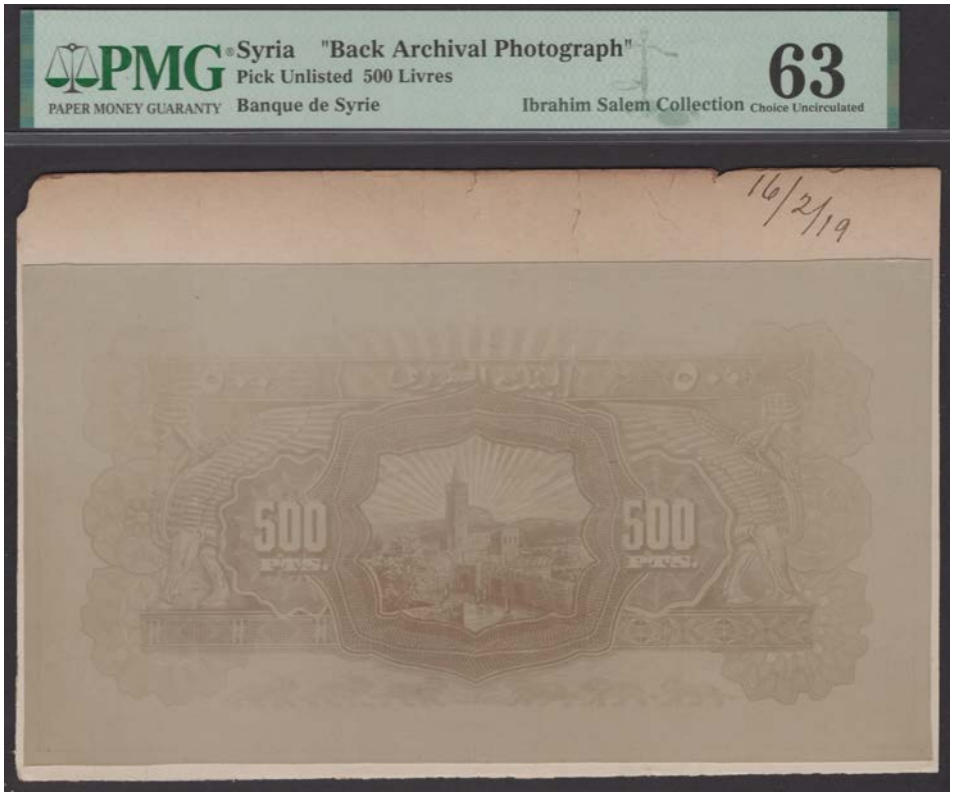
Terms and Conditions 3, 4 and 10 at the back of this catalogue.





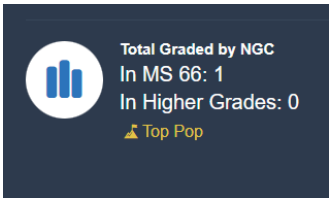
115x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 500 Piastres, 1919, serial number 000000, obverse with engraving of the ruins of the Wall of Antioch at right, reverse a 19th century depiction of Bab Sharqi, The Eastern Gate, Damascus and sunrise flanked by showing lamassu (Assyrian winged bulls), *backed on card, ink dates in margins, in PMG holders 63, choice uncirculated, reverse with a surface tear, similar in design to the note issued in 1919, another case of accidental focus on Assyria rather than Syria by the designers (2 photographs)*

BNB B107, Pick 5 for similar — £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 208

THE SINGLE FINEST GRADED KINGDOM OF SYRIA DINAR



Snapshot from NGC website

SYRIA, FAISAL I, Dinar, AH 1338 (1920), Damascus, 6.75g/12h, *in NGC holder MS 66, a superb example with full mint bloom, mint state and of the absolutely highest rarity, an exceptional coin with zero higher grade.*

Fr. 10, KM 67

To enquire about the purchase of this coin please contact Thomasina Smith or Andrew Pattison at Noonans

Provenance: Adams Collection, CNG, Triton XIX, 6 January 2016, lot 2669

The Arab Kingdom of Syria was a short-lived state, officially existing from March 8 to July 24, 1920. This coin, therefore, is one of the rare artefacts commemorating Syria's brief experiment with monarchy. Backed by British forces, Faisal ibn al-Hussain entered Damascus in October 1918 and declared the formation of an independent Arab constitutional government. This move, however, sparked tensions between Britain and France, which continued into the following year. On a later stage, an agreement was signed under the name of Sykes-Picot agreement in 16 May 1916.

On March 8, 1920, the Syrian National Congress declared Faisal King of Greater Syria, a territory that included present-day Lebanon and Palestine. This declaration was met with strong opposition from France. At the post-war San Remo Conference, France was granted the mandate to govern Syria. Following their military victory over Syrian National forces at the Battle of Maysalun, French troops seized Damascus on July 24, 1920. As a result, Syria and Lebanon were placed under French control, while Britain took over mandates for Palestine and Mosul. Faisal abdicated and was forced into exile for a short time in the United Kingdom, before eventually being appointed King of Iraq in August 1921. This Dinar is therefore not only of the highest Numismatic rarity, but also of extreme importance to the histories of both Syria and the wider Arab world.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 200

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

Only 12 coins of this type have been minted. Those that are known are the following:

One coin in the Syrian Museum in Damascus, Syria
One coin in the Conference Centre in Qassioun, Damascus, Syria
One coin in the Central Bank of Jordan
One coin at the Royal Court in Amman, Jordan
Two coins with the Hashemites family in Jordan
Two coins were given to jewellers and melted
One coin in a private collection
One coin sold on 8 January 2024, in the USA. NGC commented 'Rim Filing' and graded it UNC Details

One coin I gifted to a private collector as a token of our lifelong never-ending friendship, graded 64

One coin detailed on the previous page, the finest graded by NGC

12 coins in total

Flag of the Great Arab Revolt

The Coat of Arms of the Arab Kingdom of Syria

116x

BANQUE DE SYRIE, specimen 5 Piastres, 1 August 1919, no serial number, Berard and Stobert signatures, obverse showing distant view of the ruins of Baalbeck, reverse with lion head from temple of Jupiter at Baalbeck, perforated SPECIMEN, Signature: LE SECRETAIRE GENERAL, *in PMG holder 55 NET, about uncirculated, extremely rare*

BNB B102as, Pick 1as, Djaroueh SY 1 £700-£900

PMG states that the note is repaired and has a piece added but Noonans disagrees with this - we believe there to be mounting traces and a paper pull

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 201

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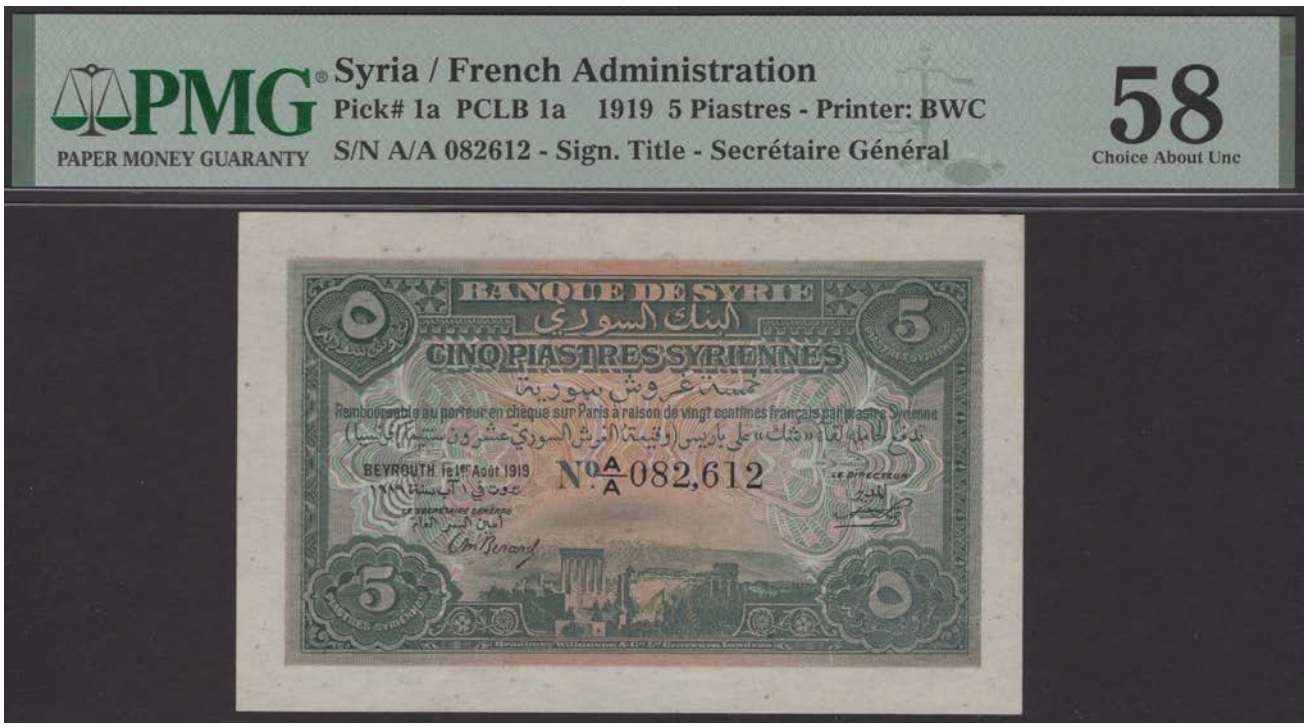

117x

BANQUE DE SYRIE, 5 Piastres, 1 August 1919, serial number A/A 082612, obverse showing distant view of the ruins of Baalbeck, reverse with lion head from temple of Jupiter at Baalbeck, *in PMG holder 58, choice about uncirculated, scarce in this grade*

BNB B102a, Pick 1a, Djaroueh SY 1 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 201

118x

BANQUE DE SYRIE, 5 Piastres, 1 August 1919, serial number A/H 089980, obverse showing distant view of the ruins of Baalbeck, reverse with lion head from temple of Jupiter at Baalbeck, *in PMG holder 55, about uncirculated, scarce in this grade, in addition to being a Radar serial number!*

BNB B102a, Pick 1a, Djaroueh SY 1 £360-£440

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 201

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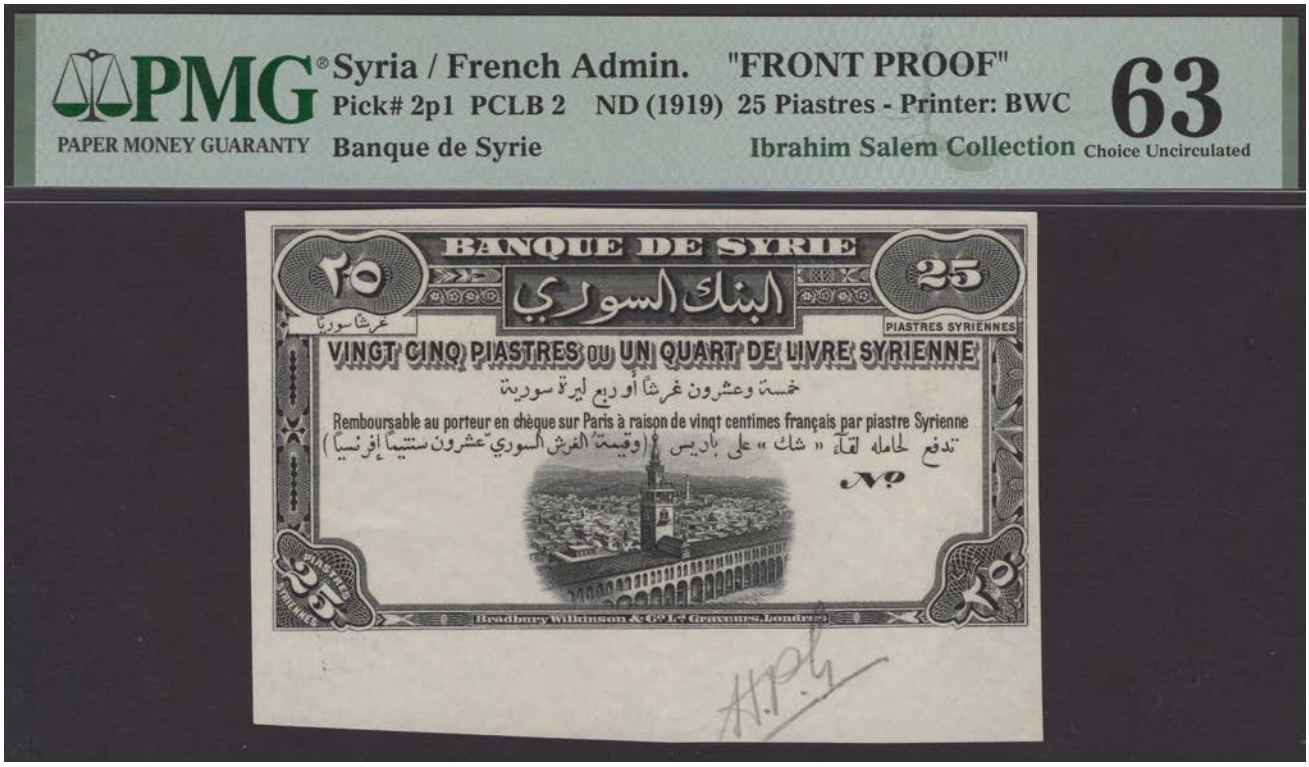
119x

BANQUE DE SYRIE, 5 Piastres, 1 August 1919, serial number A/AC 070871, obverse showing distant view of the ruins of Baalbeck, reverse with lion head from temple of Jupiter at Baalbeck, Signature: LE ADMINISTRATEUR DELEGUE, *in PMG holder 58, choice about uncirculated, the scarcer of the two types for this issue*

BNB B102b, Pick 1b, Djaroueh SY 2 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 202



120x

BANQUE DE SYRIE, obverse printers archival die proof for 25 Piastres, ND (1919), no serial number or signatures, black print, Umayyad Mosque in Damascus at lower centre, *pencil signature in margin, in PMG holder 63, choice uncirculated, rare*

BNB B104p, Pick 2p, Djaroueh SY 3 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 203

Umayyad Mosque. Damascus, Syria

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

121x

BANQUE DE SYRIE, specimen 25 Piastres, 1 August 1919, no serial number, Berard and Stobert signatures, obverse showing Umayyad Mosque in Damascus, SPECIMEN overprint and one punch hole, *annotation in margin, in PMG holder 55, about uncirculated, rare*

BNB B104as, Pick 2s, Djaroueh SY 3 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 203

122x

BANQUE DE SYRIE, 25 Piastres, 1 August 1919, serial number B/L 018642, Berard and Stobert signatures, obverse showing Umayyad Mosque in Damascus, *in PMG holder 30, very fine, an extremely scarce type, particularly in this thoroughly presentable grade*

BNB B104a, Pick 2, Djaroueh SY 3 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 203

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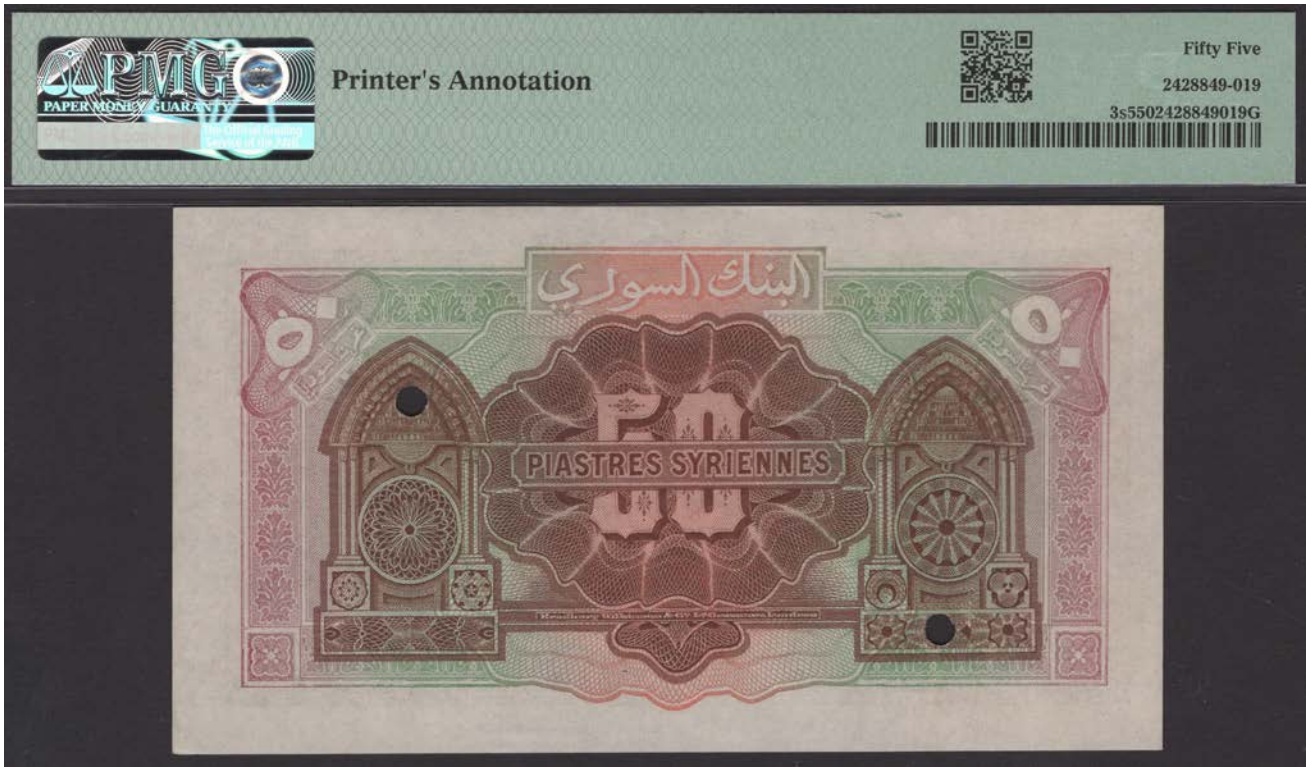
123x

BANQUE DE SYRIE, obverse and reverse (2) die proof for 50 Piastres, ND (1919), no serial number or signatures, obverse blue, Tekkiye Mosque in Damascus at upper centre, reverses both brown, *ink and pencil signatures and annotations in margins, in PMG holders 63, 63 and 64, choice uncirculated, rare and unique (3 notes)*

BNB B105p, Pick 3p, Djaroueh SY 4 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 204



124x

BANQUE DE SYRIE, specimen 50 Piastres, 1 August 1919, no serial number or signatures, obverse blue, Tekkiye Mosque in Damascus at upper centre, red SPECIEMN overprint and two cancelation holes, *ink annotation in upper margins, in PMG holder 55, about uncirculated, rare*

BNB B105as, Pick 3s, Djaroueh SY 4 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 204

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125x

BANQUE DE SYRIE, post-production (إنموذج) specimen 50 Piastres, 1 August 1919, serial number C/A 000072, Berard and Stobert signatures, Tekkiye Mosque in Damascus at upper centre, three star-shaped cancellation holes, SPECIMEN handstamp on reverse, *in PMG holder 35, choice very fine, extremely rare, and a highly unusual case of an issued note being made into a specimen at a later date, resulting in the survival of a very low serial number*

BNB B105as, Pick 3s, Djaroueh SY 4 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 204

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126x

BANQUE DE SYRIE, 50 Piastres, 1 August 1919, serial number C/AO 015999, Berard and Stobert signatures, The Sulaymaniyya Takiyya in Damascus (Commissioned by the Ottoman sultan Suleiman the Magnificent - السلطان سليمان القانوني) at upper centre, Reverse two mosque mihrab, *rust, in PMG holder 30, choice very fine, rare in any grade, and this a very presentable and clean example*

BNB B105a, Pick 3, Djaroueh SY 4 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 204

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127x

BANQUE DE SYRIE, specimen 100 Piastres, 1 August 1919, no serial number, Berard and Stobert signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, SPECIMEN perforation, *previously mounted, in PMG holder 63, choice uncirculated, rare and a beautiful design*

BNB B106as, Pick 4as, Djaroueh SY 5 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 205

128x

BANQUE DE SYRIE, specimen 100 Piastres, 1 August 1919, no serial number, Berard and Stobert signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, SPECIMEN perforation, *previously mounted, in PMG holder 50, about uncirculated, rare*

BNB B106as, Pick 4as, Djaroueh SY 5 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 205

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129x

BANQUE DE SYRIE, 100 Piastres, 1 August 1919, serial number D/E 019887, Berard and Stobert signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, *tape repairs, in PMG holder 15 NET, choice fine, very rare in issued form*

BNB B106a, Pick 4a, Djaroueh SY 5 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 205

130x

BANQUE DE SYRIE, 100 Piastres, 1 August 1919, serial number D/N 007406, Berard and Stobert signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, *tape repairs, rust, thinning, in PMG holder 12 NET, choice fine, very rare in any grade*

BNB B106a, Pick 4a, Djaroueh SY 5 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 205

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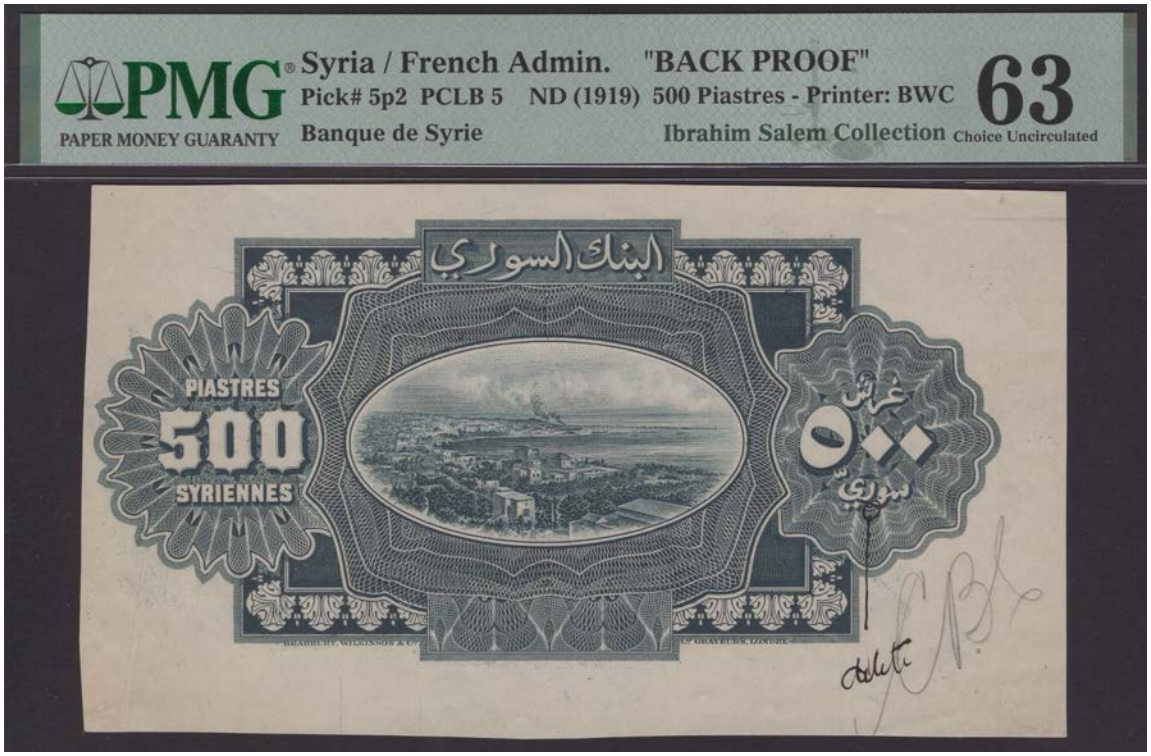
A SUPERB PAIR OF DIE PROOFS FOR THE 500 PIASTRES OF 1919



131x

BANQUE DE SYRIE, obverse and reverse die proofs for 500 Piastres, ND (1919), no serial number or signatures, obverse with cedar tree at right, reverse showing view of a small coastal village, *each with ink and pencil annotations, in PMG holders 53, about uncirculated and 63, choice uncirculated, very rare (2 notes)*

BNB B107p, Pick 5p, Djaroueh 6p — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 209

132x

BANQUE DE SYRIE, obverse die proof for 500 Piastres, ND (1919), no serial number or signatures, cedar tree at right, *ink annotations including 'Proceed with plate' at low left, in PMG holder 55, about uncirculated, rare*

BNB B107p, Pick 5p, Djaroueh SY 6 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 209

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133x

BANQUE DE SYRIE, specimen 500 Piastres, 1 August 1919, no serial number, Berard and Stobert signatures, obverse with cedar tree at right, reverse showing view of a small coastal village, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, rare and beautiful*

BNB B107as, Pick 5as, Djaroueh SY 6 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 207

All lots are subject to extra charges which may be viewed in
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134x

BANQUE DE SYRIE, post-production specimen 500 Piastres, 1 August 1919, serial number E/A 000072, Berard and Stobert signatures, obverse with cedar tree at right, reverse showing view of a small coastal village, four star-shaped cancellation holes, SPECIMEN (إنموذج) handstamp on reverse, *split and rejoined, in PMG holder 45 NET, choice extremely fine, an extremely rare case of a low numbered issued note being made into a specimen later*

BNB B107as, Pick 5as, Djaroueh SY 6 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 207

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JANUARY 1920 ISSUE

135x

BANQUE DE SYRIE, specimen 1 Piastre, 1 January 1920, no serial number, Berard and Stobert signatures, small image of the Temple of Jupiter at Baalbeck on reverse, minuscule SPECIMEN perforation, *in PMG holder 64, choice uncirculated*

BNB B101as, Pick 6s, Djaroueh SY 7 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 210

136x

BANQUE DE SYRIE, specimen 1 Piastre, 1 January 1920, no serial number, Berard and Stobert signatures, small image of the Temple of Jupiter at Baalbeck on reverse, minuscule SPECIMEN perforation, *in PMG holder 64, choice uncirculated*

BNB B101as, Pick 6s, Djaroueh SY 7 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 210

137x

BANQUE DE SYRIE, 1 Piastre, 1 January 1920, serial number Z/A 607899, Berard and Stobert signatures, small image of the Temple of Jupiter at Baalbeck on reverse, *tiny and faint pencil annotation 'P6' at top left, in PMG holder 64, choice uncirculated, the first prefix for type*

BNB B101a, Pick 6, Djaroueh SY 7 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 210

138x

BANQUE DE SYRIE, 1 Piastre, 1 January 1920, serial number Z/E 313688, Berard and Stobert signatures, small image of the Temple of Jupiter at Baalbeck on reverse, *in PMG holder 63, choice uncirculated, the last prefix for type*

BNB B101a, Pick 6, Djaroueh SY 7 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 210

A WONDERFUL TRIO OF SPECIMENS FOR THE 10 LIVRES OF 1920

139x

BANQUE DE SYRIE, specimen 10 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse showing the clock tower of the Grand Serail (Government Palace) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, perforated SPECIMEN, *mounting traces, in PMG holder 64, choice uncirculated, rare and an extremely attractive note, this being one of the joint finest-known examples*

BNB B108as2, Pick 7s, Djaroueh SY 8 £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 211

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

140x

BANQUE DE SYRIE, specimen 10 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse showing the clock tower of the Grand Serail (government palace) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, perforated SPECIMEN, *as made wrinkle, in PMG holder 63, choice uncirculated, rare and beautiful*

BNB B108as2, Pick 7s, Djaroueh SY 8 £1,800-£2,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 211

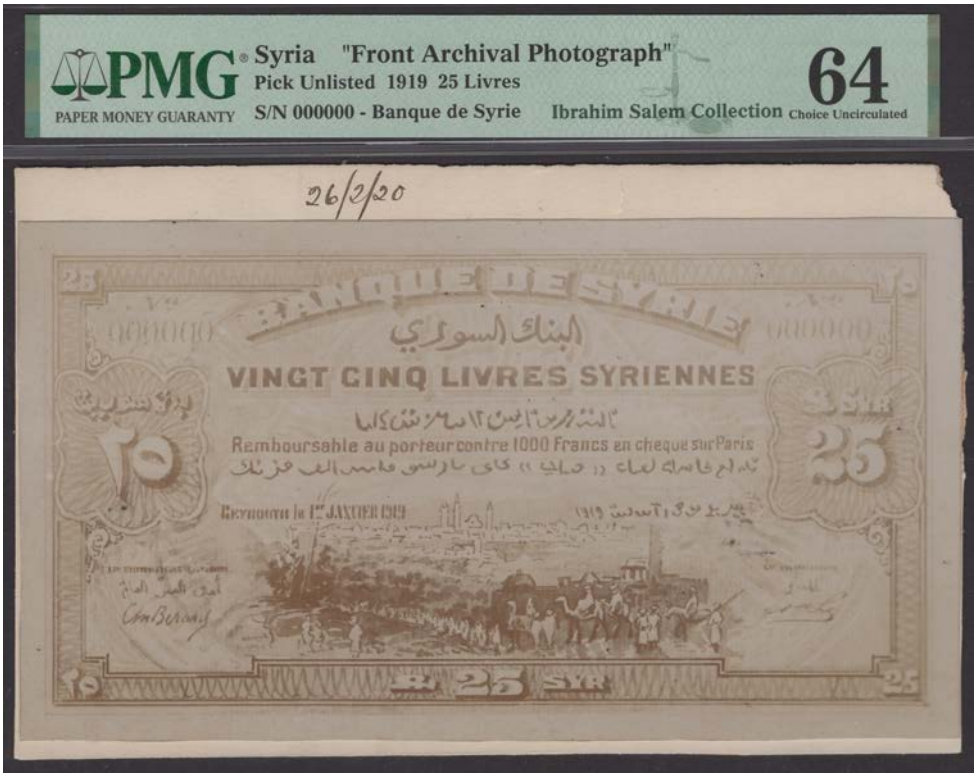
141x

BANQUE DE SYRIE, specimen 10 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse showing the clock tower of the Grand Serail (government palace) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, perforated SPECIMEN, *paper pulls, in PMG holder 55, about uncirculated, rare and lovely*

BNB B108as2, Pick 7s, Djaroueh SY 8 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 211

AN IMPORTANT ARCHIVAL PHOTOGRAPH FOR A 25 LIVRES OF 1919



142x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 25 Livres, 1 January 1919 (1920), serial number 000000, obverse with an image of a camel caravan at the mausoleum of Sayyida Zenab (ضريح السيدة زينب) in Damascus, reverse showing the ruined walls of Antioch, *backed on card, ink dates in margins, in PMG holders 64, choice uncirculated, similar in most respects to the issued note, but with a different reverse image (2 photographs)*

BNB B109, Pick 8 for similar — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 213

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

SEVERAL EXAMPLES OF THE HANDSOME 25 LIVRES SPECIMEN OF 1920

143x

BANQUE DE SYRIE, specimen 25 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse with an image of a camel caravan at the mausoleum of Zenab in Damascus, reverse showing the domed water well at Baakline, red SPECIMEN overprint, two cancellation holes, *previously mounted, ink annotation in margin, in PMG holder 63, choice uncirculated, rare and lovely*

BNB B109as1, Pick 8s, Djaroueh SY 9 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 212

144x

BANQUE DE SYRIE, specimen 25 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse with an image of a camel caravan at the mausoleum of Zenab in Damascus, reverse showing the domed water well at Baakline, perforated SPECIMEN, *previously mounted, in PMG holder 63, choice uncirculated, rare and beautiful*

BNB B109as2, Pick 8s, Djaroueh SY 9 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 212

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

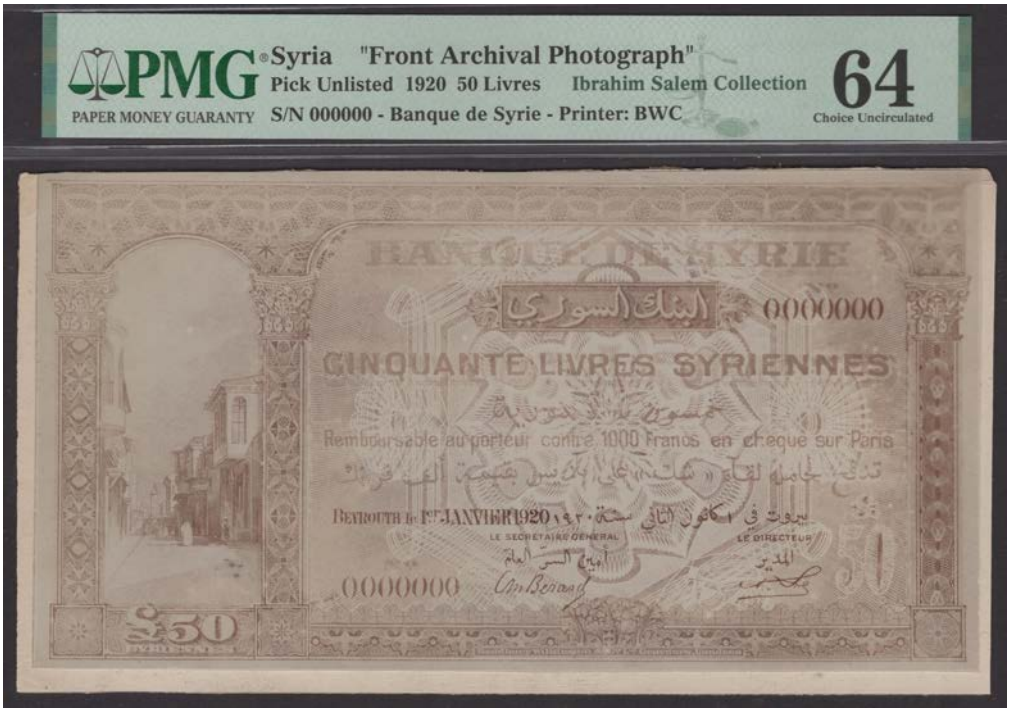
145x

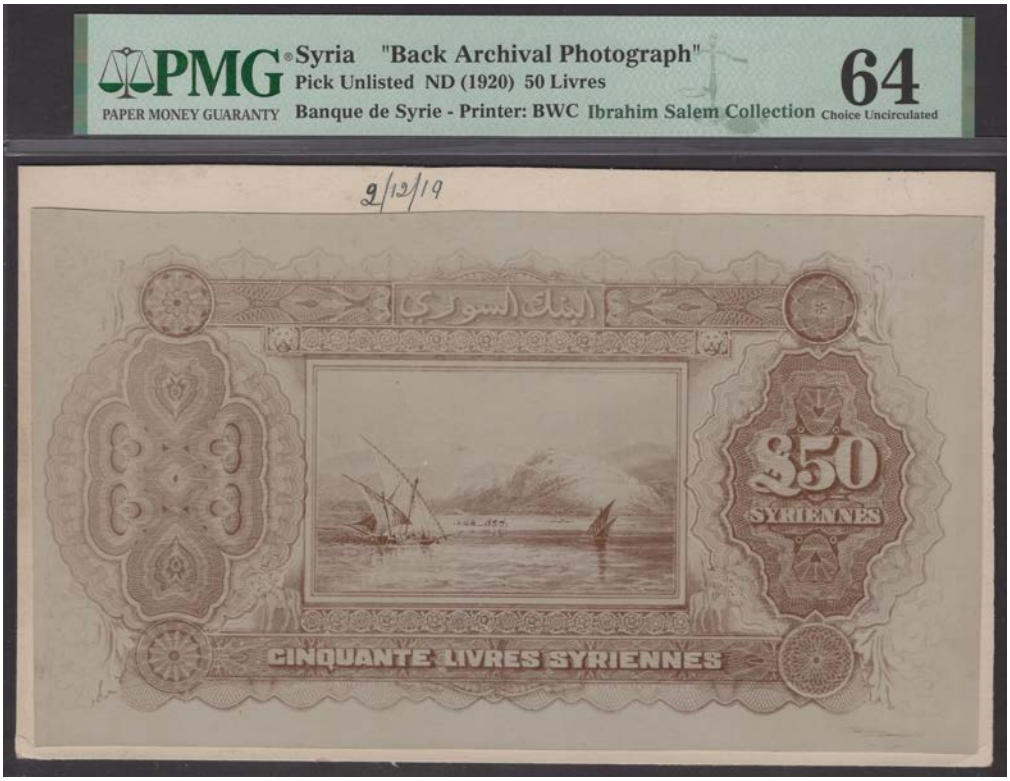
BANQUE DE SYRIE, specimen 25 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, obverse with an image of a camel caravan at the mausoleum of Zenab in Damascus, reverse showing the domed water well at Baakline, perforated SPECIMEN, *previously mounted, in PMG holder 63, choice uncirculated, rare and an exceptional design*

BNB B109as2, Pick 8s, Djaroueh SY 9 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 212

A PAIR OF INTERESTING ARCHIVAL PHOTOGRAPHS SHOWING PROPOSED DESIGNS FOR THE 50 LIVRES OF 1920





146x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 50 Livres (2.12.1919) for the issue of 1 January 1920, equal to 1000 French Francs, serial number 000000, obverse showing the (The Straight Road - الشارع المستقيم), Damascus without Arabic denomination depicted, reverse with an image of Dhows sailing near Sarafand without Arabic denomination at the left side, *backed on card, ink dates in margin, in PMG holders 64, choice uncirculated, very similar in design to the note issued in 1920, but with several subtle differences in text and numeral design (2 photographs)*

BNB B110, Pick 9 for similar — £800-£1,200

Sarafand صرفند is a common name for a group of coastal villages in Lebanon and Palestine

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 216

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

147x

BANQUE DE SYRIE, uniface obverse and reverse Bradbury Wilkinson archival photographs showing designs for 50 Livres, 1 January 1920, serial number 000000, obverse showing the (The Straight Road - الشارع المستقيم), Damascus, reverse with an image of Dhows sailing near Sarafand, with Arabic denomination depicted on obverse and reverse, *in PMG holders 63, choice uncirculated, and 62 NET, uncirculated, reverse denomination at the left side is different than previous lot, with tear and corners missing, almost identical to the note issued in 1920 (2 photographs)*

BNB B110, Pick 9 — £800-£1,200

Sarafand صرفند is a common name for a group of coastal villages in Lebanon and Palestine

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 215

A SUPERB PAIR OF DIE PROOFS FOR THE 50 LIVRES OF 1920

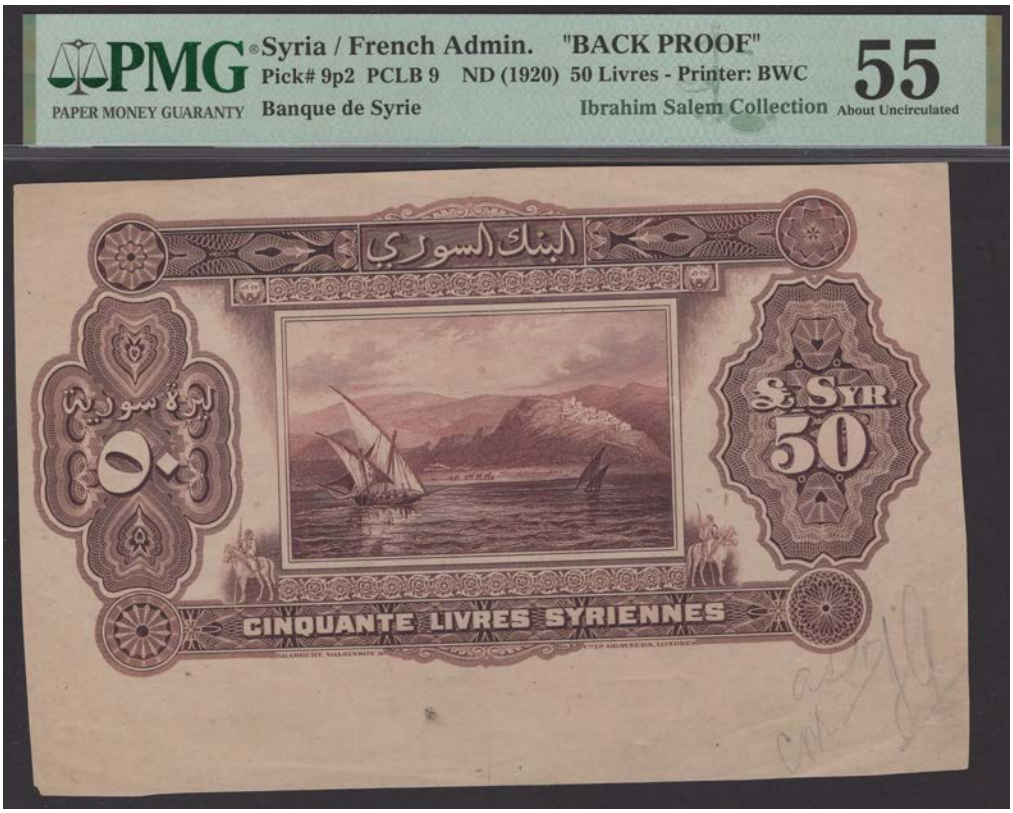
148x

BANQUE DE SYRIE, obverse and reverse die proofs for 50 Livres, ND (1920), no serial numbers or signatures, obverse black, the (The Straight Road - الشارع المستقيم), Damascus, reverse brown, image of Dhows sailing near Sarafand, *both sides with ink annotations, in PMG holders 55 and 58 choice/about uncirculated, rare and striking (2 notes)*

BNB B110, Pick 9, Djaroueh SY 10 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 217

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



149x

BANQUE DE SYRIE, obverse and reverse die proofs for 50 Livres, ND (1920), no serial numbers or signatures, obverse blue, the (The Straight Road - الشارع المستقيم), Damascus, reverse brown, image of Dhows sailing near Sarafand, *both sides with pencil annotations, small tear on obverse, in PMG holders 55, about uncirculated, rare and attractive (2 notes)*

BNB B110p, Pick 9p, Djaroueh SY 10 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 217

A STRIKING COLOUR TRIAL FOR THE 50 LIVRES OF 1920

150x

BANQUE DE SYRIE, obverse and reverse uniface colour trials for 50 Livres, ND (1920), no serial number, obverse orange, the (The Straight Road - الشارع المستقيم), Damascus, reverse green, image of Dhows sailing near Sarafand, perforated SPECIMEN, *each side with mounting remnants attached, small tear, in PMG holders 45, choice extremely fine, excessively rare (2 notes)*

BNB B110t, Pick 9cts, Djaroueh SY 10 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 217

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SPECIMENS FOR THE RARE AND POPULAR 50 LIVRES OF 1920

151x

BANQUE DE SYRIE, printers archival specimen 50 Livres, 1 January 1920, serial number range F/F 000001 to F/F 003000. This is the last order of this 50 Livres of BW&C. obverse with view down the (The Straight Road - الشارع المستقيم), Damascus, reverse with image of Dhows sailing near Sarafand, perforated SPECIMEN, *order number and date inked in top margin, mounting traces, in PMG holder 63, choice uncirculated, an extremely rare form of specimen of which only two were made for each print run*

BNB B110as4, Pick 9s, Djaroueh SY 10 £2,400-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 214

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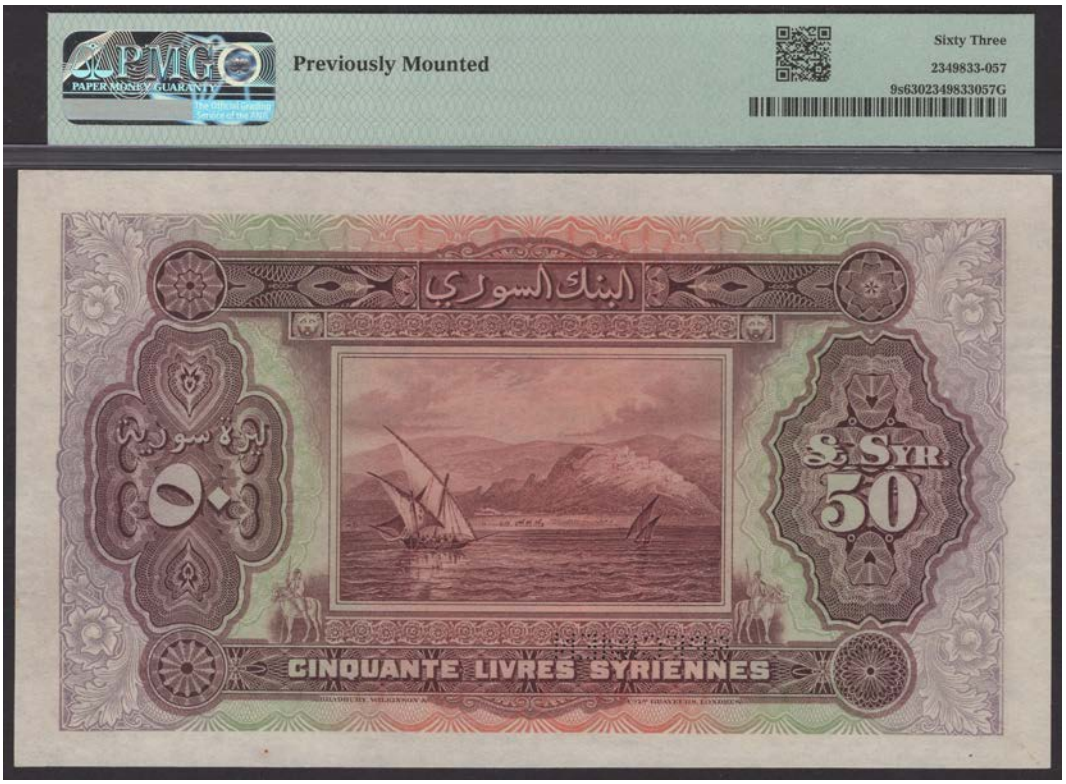

152x

BANQUE DE SYRIE, specimen 50 Livres, 1 January 1920, no serial number, obverse with view down the (The Straight Road - الشارع المستقيم), Damascus, reverse with image of Dhows sailing near Sarafand, perforated SPECIMEN on the obverse at lower left side, *mounting traces, in PMG holder 63, choice uncirculated, very scarce and a beautiful design*

BNB B110as3, Pick 9s, Djaroueh SY 10 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 214

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

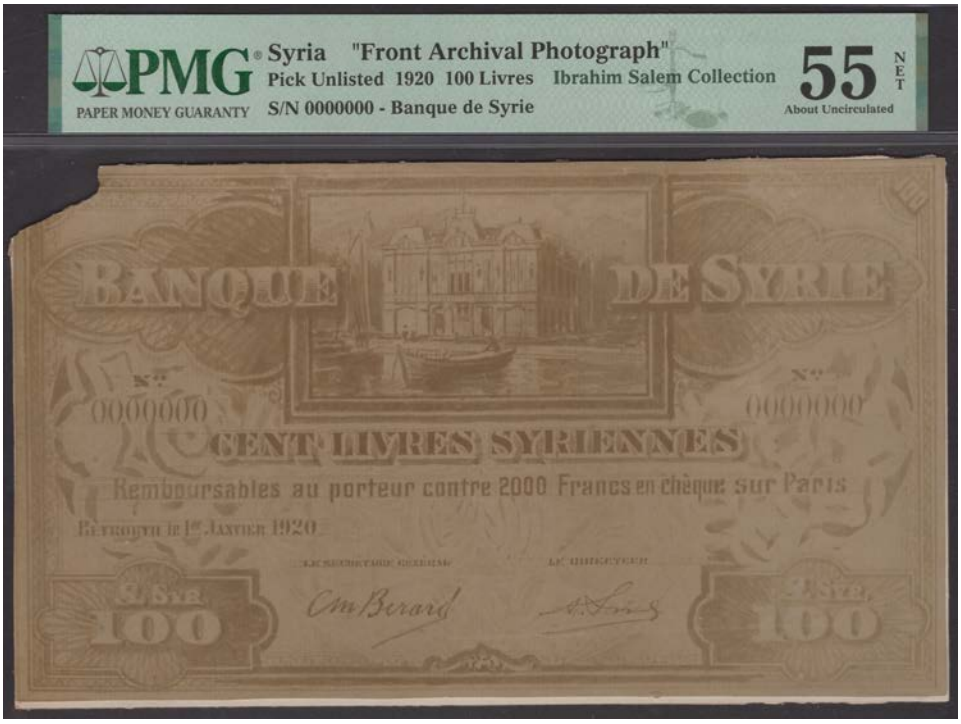
153x

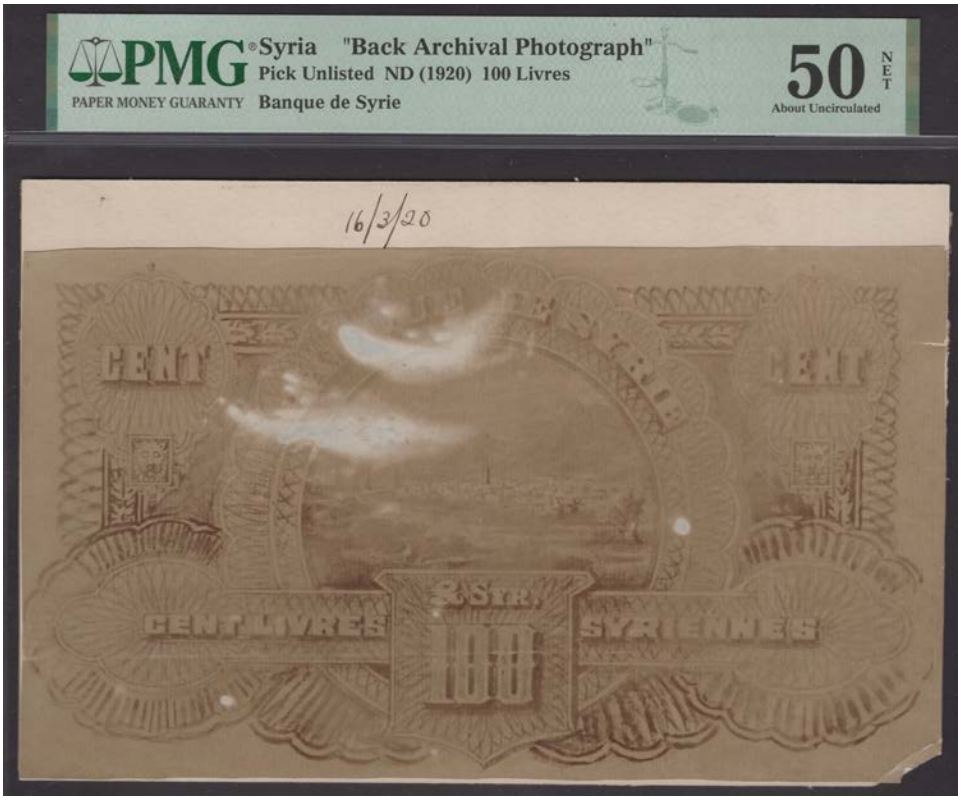
BANQUE DE SYRIE, specimen 50 Livres, 1 January 1920, no serial number, obverse with view down the (The Straight Road - الشارع المستقيم), Damascus, reverse with image of Dhows sailing near Sarafand, perforated SPECIMEN on the reverse at lower left side, *mounting traces, in PMG holder 55, about uncirculated, scarce and lovely*

BNB B110as3, Pick 9s, Djaroueh SY 10 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 214

UNIQUE ARCHIVAL PHOTOGRAPHS FOR 100 LIVRES





154x

BANQUE DE SYRIE, uniface obverse and reverse Bradbury Wilkinson archival photographs showing designs for 100 Livres, 1 January 1920, serial number 0000000, Bank of Beyrouth Headquarters building at upper centre, reverse showing landscape with mountains, city and river, *backed on card, ink dates '16/3/1920' in margins, corner and surface damage, in PMG holders 55 NET and 50 NET, about uncirculated, unique and a superb record of the early design process for this iconic design (2 photographs)*

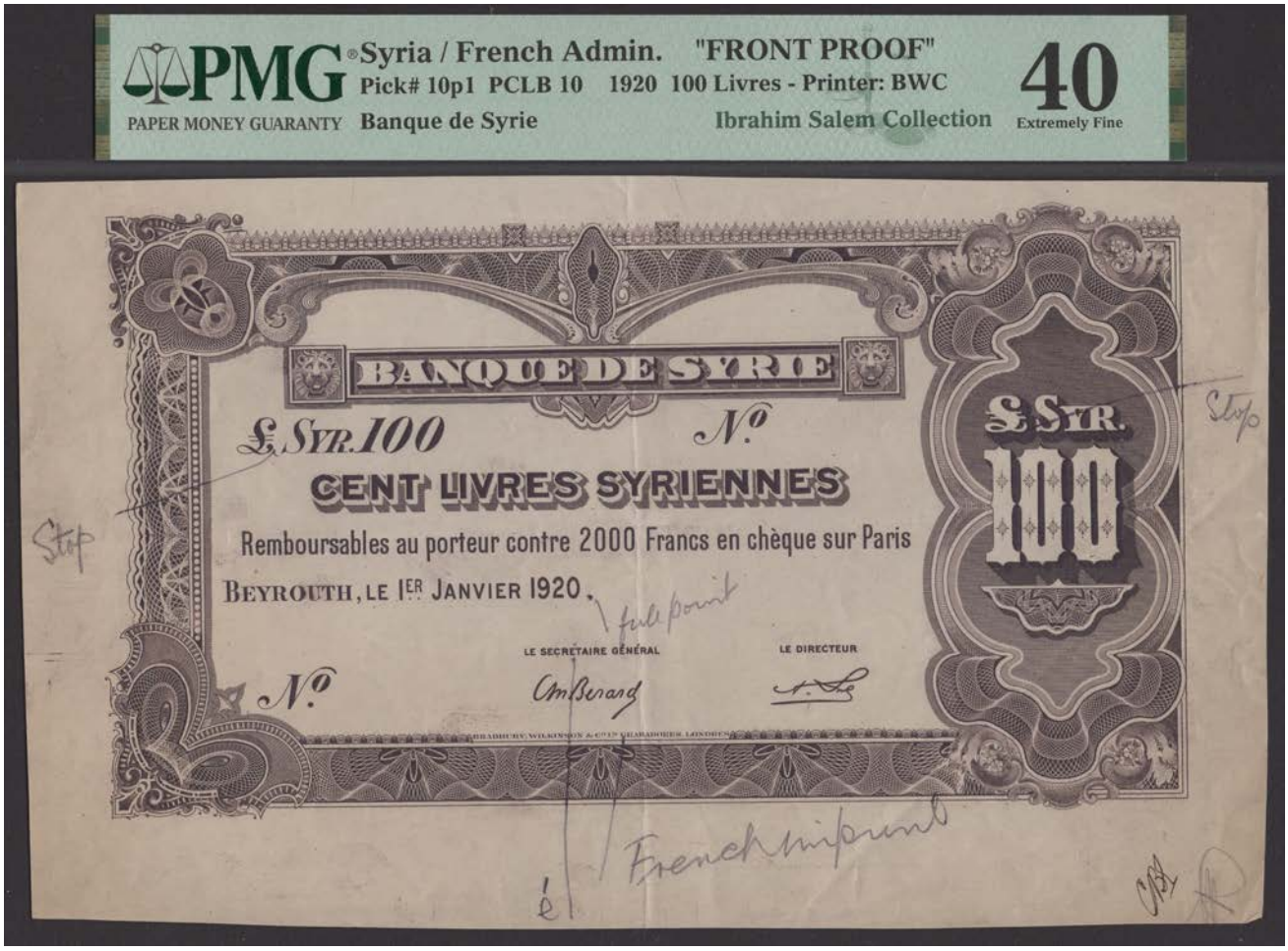
This is the first recorded use of the famous image of the bank building in Beyrouth

BNB B112, Pick 19 for similar £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 219

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

Dhows sailing near Sarafand



155x

BANQUE DE SYRIE, uniface obverse die proof for 100 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, *pencil and ink annotations in margins and on face, minor toning, in PMG holder 40, extremely fine, extremely rare*

This is the only note ever printed for the Levant which features French as the only language on both the obverse and reverse

BNB B111p, Pick 10p, Djaroueh SY 11 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 218

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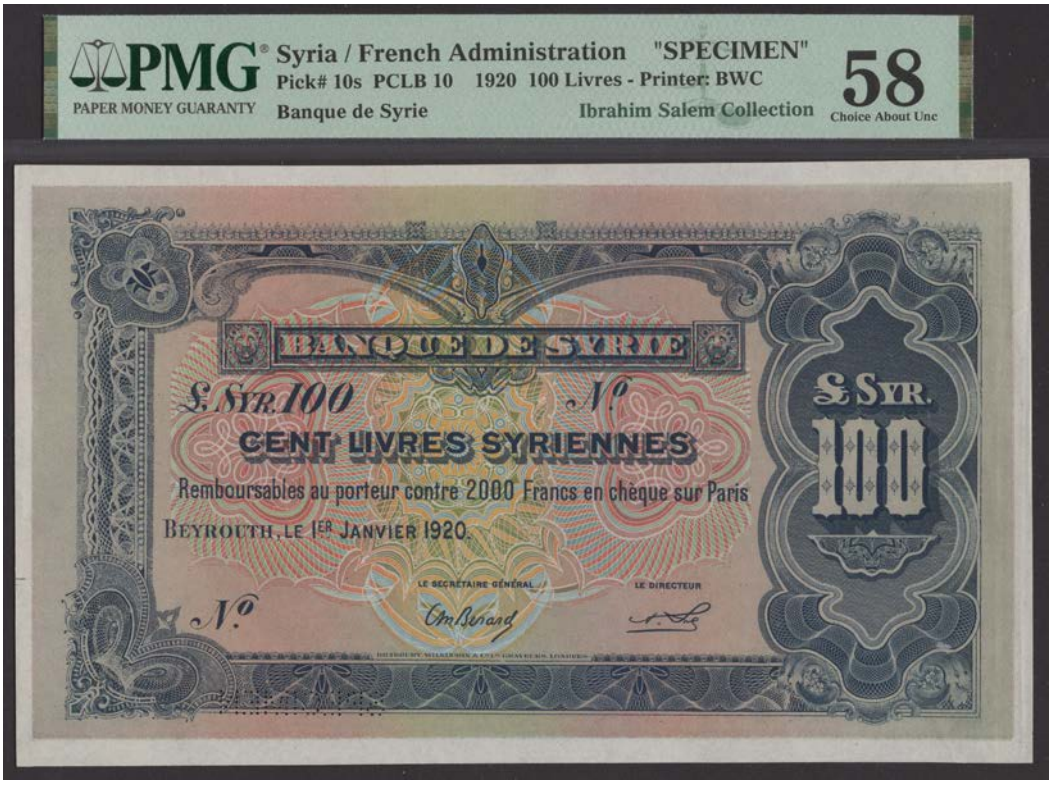
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A PAIR OF SPECIMENS FOR THE UNISSUED 100 LIVRES OF 1920



156x

BANQUE DE SYRIE, specimen 100 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, *perforated SPECIMEN, in PMG holder 58, choice about uncirculated, an exceptionally rare variety only available in specimen form, also notable for being the only note printed entirely in French*

BNB B111as, Pick 10s, Djaroueh SY 11 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 218

157x

BANQUE DE SYRIE, specimen 100 Livres, 1 January 1920, no serial number, Berard and Stobert signatures, perforated SPECIMEN, *in PMG holder 53, about uncirculated, an exceptionally rare variety only available in specimen form, a handsome design, also notable for being the only note printed entirely in French*

BNB B111as, Pick 10s, Djaroueh SY 11 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 218

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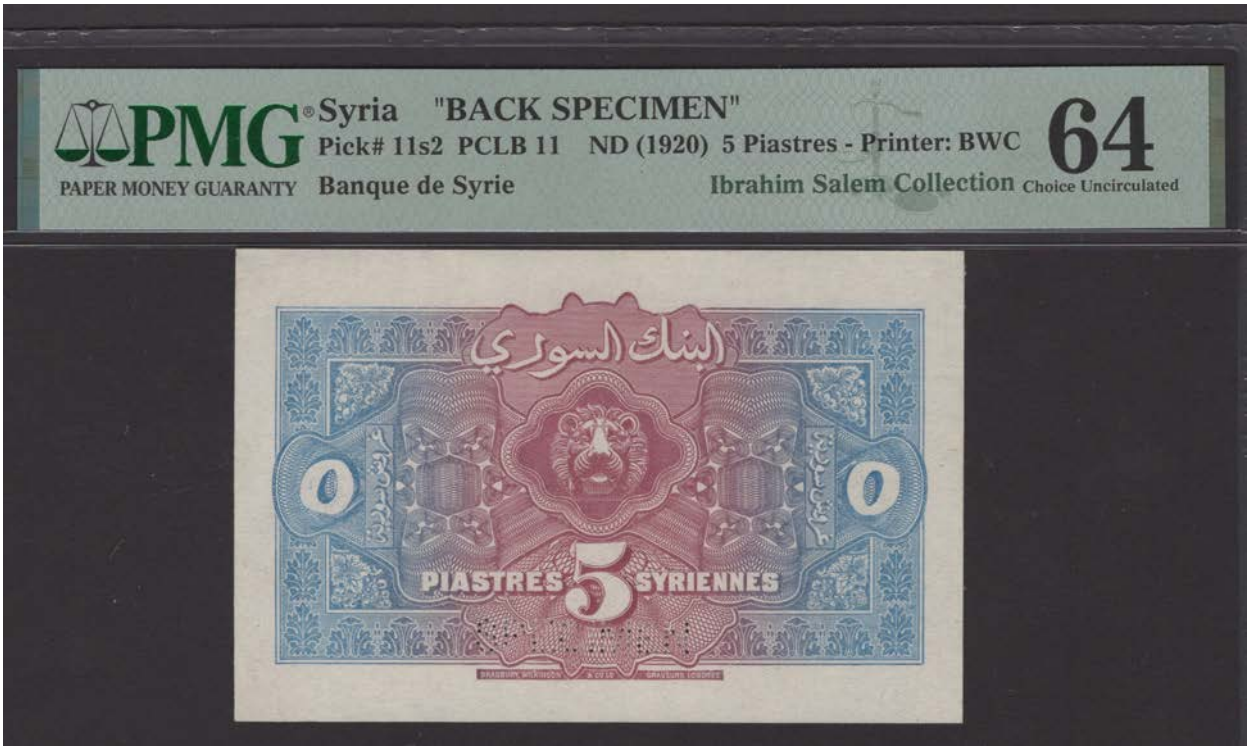
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

JULY 1920 ISSUE

A RARE PAIR OF UNIFACE SPECIMENS FOR 5 PIASTRES



158x

BANQUE DE SYRIE, obverse and reverse uniface specimens for 5 Piastres, 1 July 1920, no serial number, Berard and Stobert signatures, obverse showing distant view of the ruins of Baalbeck, reverse with lion head from temple of Jupiter at Baalbeck, each side perforated SPECIMEN, *in PMG holders 64, choice uncirculated, rare and a superbly designed small-scale note (2 notes)*

BNB B102bs, Pick 11s, Djaroueh SY 12 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 220

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A PAIR OF UNIFACE SPECIMENS FOR THE 5 PIASTRES OF 1920

159x

BANQUE DE SYRIE, obverse and reverse uniface specimens for 10 Piastres, 1 July 1920, no serial number, Berard and Stobert signatures, obverse with stone bridge, goats and travellers round a campfire, each side perforated SPECIMEN, *in PMG holders 63, choice uncirculated and 58, choice about uncirculated, extremely rare and a wonderful design, this denomination being absent from the 1919 series (2 notes)*

BNB B103bs, Pick 12s, Djaroueh SY 13 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 221

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXCEPTIONALLY RARE ARCHIVAL SPECIMEN

160x

BANQUE DE SYRIE, printers archival order specimen 10 Piastres, 1 July 1920, serial number range J/F 000001 to J/J 100000, dated 7.8.1923, Berard and Stobert signatures, obverse with stone bridge, goats and travellers round a campfire, perforated CANCELLED, *order number '7892' and date '7.8.1923' inked in top margin, in PMG holder 63, choice uncirculated excessively rare, this being one of only four archival specimens printed for this note, and one of only two with this serial number range*

BNB B103bs, Pick 12s, Djaroueh SY 13 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 221

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161x

BANQUE DE SYRIE, specimen 10 Piastres, 1 July 1920, no serial number, Berard and Stobert signatures, obverse with stone bridge, goats and travellers round a campfire, SPECIMEN overprint and one hole punch, *in PMG holder 64, choice uncirculated, scarce and lovely*

BNB B103bs, Pick 12s, Djaroueh SY 13 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 221

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162x

BANQUE DE SYRIE, 10 Piastres, 1 July 1920, serial number J/J 031498, Berard and Stobert signatures, obverse with stone bridge, goats and travellers round a campfire, *in PMG holder 58, choice about uncirculated, extremely difficult to find in this condition*

BNB B103b, Pick 12, Djaroueh SY 13 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 221

AN EXTREMELY RARE ISSUED EXAMPLE OF THE 25 PIASTRES OF 1920

163x

BANQUE DE SYRIE, 25 Piastres, 1 July 1920, serial number B/T 019560, Berard and Stobert signatures, obverse showing Umayyad Mosque in Damascus, *cut and rejoined, tape repairs, in PMG holder 15 NET, choice fine, an extremely rare date for this type, difficult to find any any grade*

BNB B104b, Pick 13, Djaroueh SY 14 £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 222

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

VERY RARE OBVERSE AND REVERSE SPECIMENS FOR THE 50 PIASTRES OF 1920

164x

BANQUE DE SYRIE, obverse and reverse uniface specimens for 50 Piastres, 1 July 1920, no serial number, Berard and Stobert signatures, Tekkiye Mosque in Damascus at upper centre, each side perforated SPECIMEN, *in PMG holders 63 and 64, choice uncirculated, extremely rare and a supremely well balanced design (2 notes)*

BNB B105bs, Pick 14s, Djaroueh SY 15 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 223

AN EXCEPTIONAL ISSUED EXAMPLE OF THE 100 PIASTRES OF 1920

165x

BANQUE DE SYRIE, 100 Piastres, 1 July 1920, serial number D/AG 006436, Berard and Stobert signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbeck, reverse with Beirut cityscape, *lovely original paper visible through holder, in PMG holder 35, choice very fine, exceptional condition for this date, with only two graded higher by PMG*

BNB B106b, Pick 15, Djaroueh SY 16 £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 224

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

166x

BANQUE DE SYRIE, printers archival specimen 500 Piastres, 1 July 1920, serial number range E/Q 000001 to E/AB 025000, Berard and Stobert signatures, obverse with cedar tree at right, reverse showing view of a small coastal village, perforated CANCELLED, *order number and date inked in top margin, previously mounted, ink rub, in PMG holder 30, very fine, this type of specimen extremely rare regardless of condition, with only two produced for each print run*

BNB B107bs, Pick 16s, Djaroueh SY 17 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 225

167x

BANQUE DE SYRIE, specimen 10 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, obverse showing the clock tower of the Grand Serail (government palace) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, a stunning example of the rare second issuance*

BNB B108bs, Pick 17s, Djaroueh SY 20 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 226

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168x

BANQUE DE SYRIE, specimen 25 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, obverse with an image of a camel caravan at the mausoleum of Zenab in Damascus, reverse showing the domed water well at Baakline, two small cancellation hole, *printers plate modification at low right, in PMG holder 63, choice uncirculated, an exceptional example of this rare date*

BNB B109bs, Pick 18s, Djaroueh SY 19 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 226

169x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing designs for 50 Livres, 1 July 1920, serial number 000000, river scene with many small boats at left, reverse with complex of buildings on a coastal bluff at centre, *backed on card, archival pencil dates in margins '30/5/22', in PMG holders 64 and 63, choice uncirculated, unique and an amazing record of a note that was never taken any further (2 photographs)*

BNB, Pick and Djaroueh unlisted, B110, Pick 9 for the note issued instead £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 223

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170x

BANQUE DE SYRIE, obverse and reverse Bradbury Wilkinson archival photographs showing undenominated designs likely intended for a 50 Livre note, 1 July 1920, serial number 000000, river scene with many small boats at centre, reverse with complex of buildings (1860 Karantina - Quarantine complex in Beirut, Lebanon - during plague and cholera spread nation wide) on a coastal bluff at centre, *in PMG holders 63, choice uncirculated, unique and an remarkable record of an alternative design for a note that was never adopted (2 photographs)*

BNB and Pick unlisted, B110, Pick 9 for the note issued instead, Djaroueh not recorded £800-£1,000

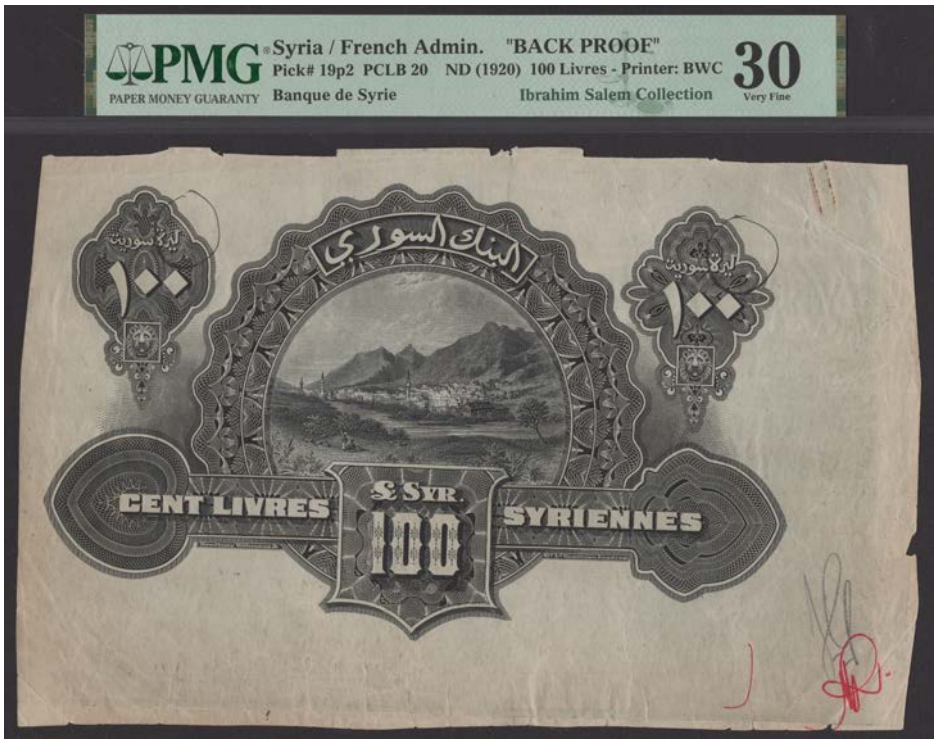
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 223

171x

BANQUE DE SYRIE, initial die proof 100 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, dark blue print, landscape with mountains, city and river, *ink annotation on face requesting correction to one of the Arabic letters, minor edge damage, minor rust, in PMG holder 55, about uncirculated, very rare*

BNB B112p, Pick 19p, Djaroueh SY 21 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 228



172x

BANQUE DE SYRIE, die proof 100 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, black print, landscape with mountains, city and river, *ink annotations and signatures on face, tears and minor rust, in PMG holder 30, very fine, very rare*

BNB B112p, Pick 19p, Djaroueh SY 21 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 228

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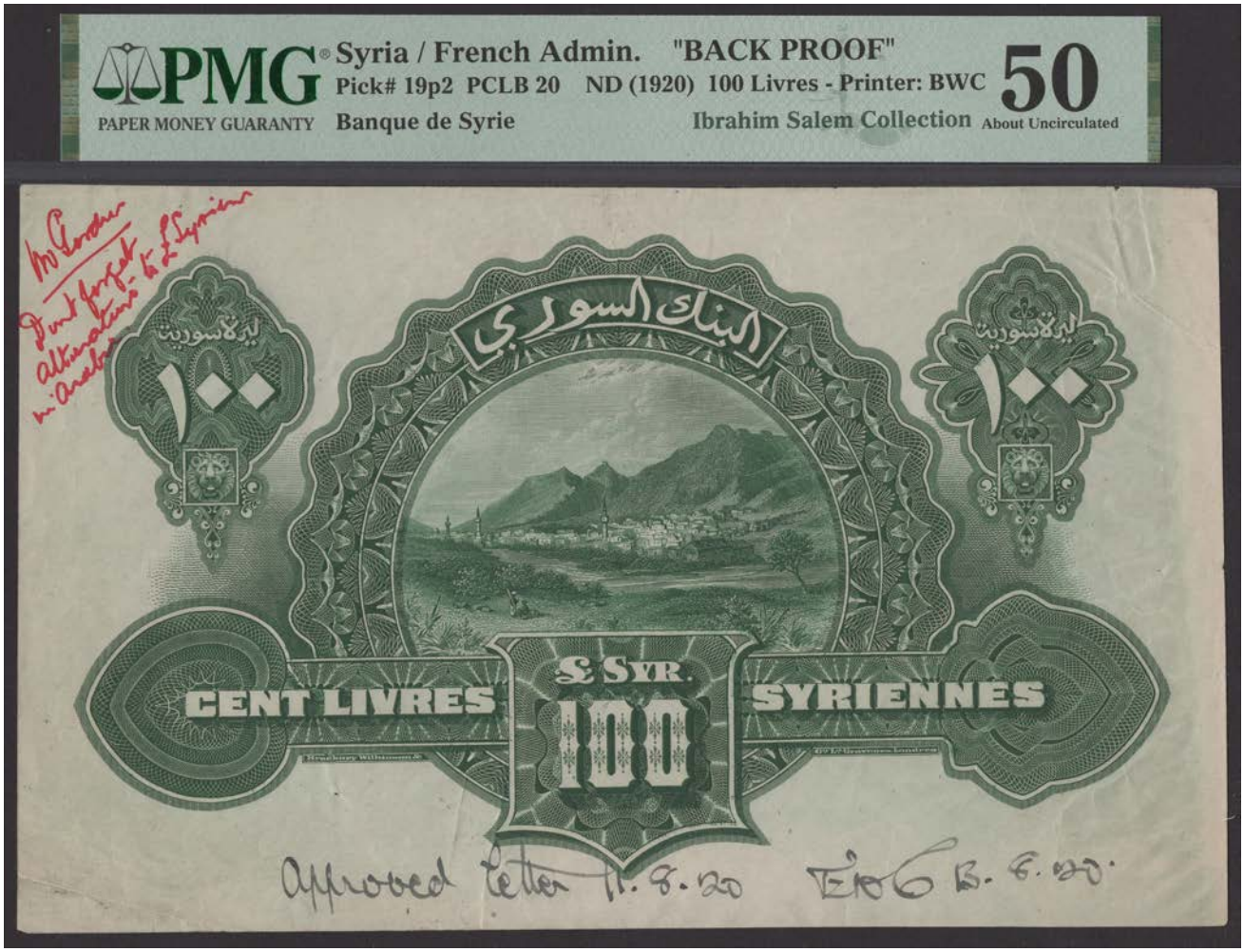


173x

BANQUE DE SYRIE, final approval die proof 100 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, green print, landscape with mountains, city and river, *ink annotations 'Approved letter 11.8.1920' and signatures on face, rust and pinholes, in PMG holder 50, about uncirculated, very rare and remarkable to see the unique approved proof for the reverse of this stunning design*

BNB B112p, Pick 19p, Djaroueh SY 21 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 228

A SUPERB ARCHIVAL SPECIMEN FOR THE FIRST ISSUE OF THIS ICONIC DESIGN

174x

BANQUE DE SYRIE, printers archival specimen 100 Livres, 1 July 1920, serial number range G/A 10001 to G/A 25000 (crossed out and rewritten G/A 20000 in pencil), Berard and Stobert signatures, Bank of Beyrouth Headquarters building at upper centre, reverse showing landscape with mountains, city and river, *pencil annotation in upper margin '12th.3.23 5,000 notes destroyed', indicating that the original print run was 25,000 notes but that only 20,000 were delivered, in PMG holder 63, choice uncirculated, excessively rare, with only two archival specimens ever made made for this note, and potentially not a single issued example surviving*

BNB B112as1, Pick 19s, Djaroueh SY 21 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 228

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A BEAUTIFUL SPECIMEN FOR THE 100 LIVRES OF 1920 IN STRIKING GREEN PRINT

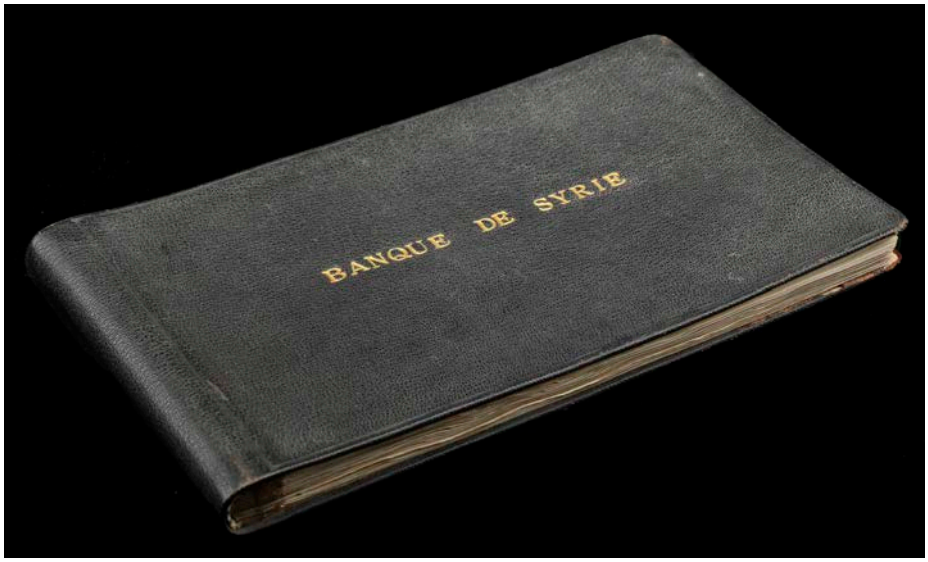
175x

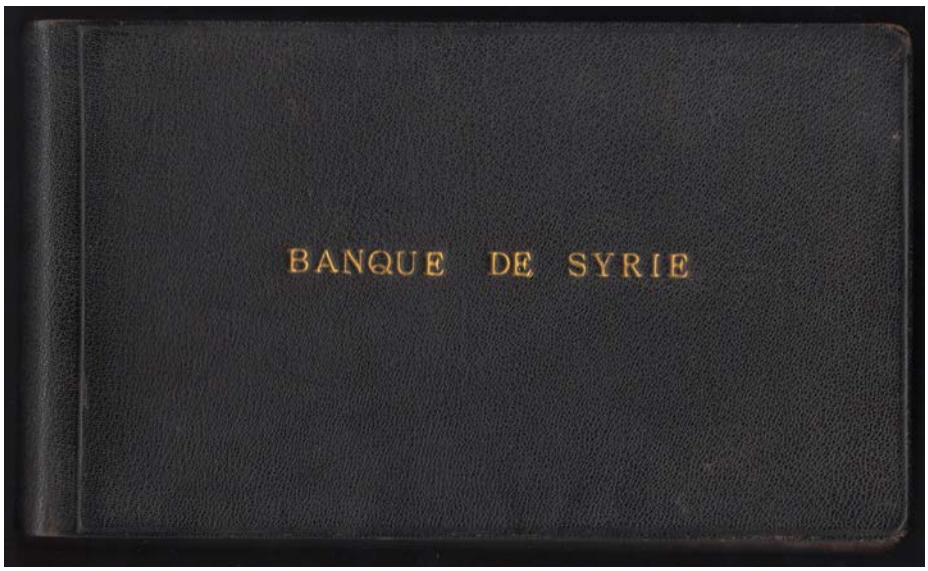
BANQUE DE SYRIE, specimen 100 Livres, 1 July 1920, no serial number, Berard and Stobert signatures, Bank of Beyrouth Headquarters building at upper centre, reverse showing landscape with mountains, city and river, perforated SPECIMEN, *ink annotation in upper margin (Book specimen), previously mounted, in PMG holder 55, about uncirculated, extremely rare and a handsome note with remarkably striking colours*

BNB B112as1, Pick 19s, Djaroueh SY 21 £4,200-£4,800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 227

A TREASURE ALBUM THAT CONTAINS ALL THE SPECIMENS OF THE BANQUE DE SYRIE, 1920





A typical page that presents both the obverse and reverse of the note on the same page

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

THE ALBUM COVERING LETTER IN FRENCH LANGUAGE

S/MM

BANQUE DE SYRIE

SOCIÉTÉ ANONYME

Capital: 20.000.000 de frcs

16, RUE LE PELETIER

PARIS

Paris, le 11 octobre 19 21

Le Directeur de la Banque de Syrie a l'honneur de présenter ses salutations empressées à Monsieur GINIER GILLET, Chef du Service des Emissions à la Banque de France, et se fait un plaisir de lui remettre ci-joint un album de specimens de billets syriens.

Translation of the covering letter in English Language:

BANK OF SYRIA

Limited Company

Capital: 20,000,000 francs

16, Rue Le Peletier

PARIS

Paris, October 11, 1921

The Director of the Bank of Syria has the honor of presenting his respectful greetings to Mr. Ginier Gillet, Head of the Issuance Department at the Bank of France, and is pleased to hand him herewith an album of specimens of Syrian banknotes.

THE CONTENTS OF THE ALBUM

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BANQUE DE SYRIE
50
البنك السوري
CINQUANTE PIASTRES OU UNE DEMI LIVRE SYRIENNE
Remboursable au porteur en chèque sur Paris à raison de vingt centimes français par piastre Syrienne.
SPECIMEN

SPECIMEN
البنك السوري
50
PIASTRES SYRIENNES

BANQUE DE SYRIE
البنك السوري
CENT PIASTRES OU UNE LIVRE SYRIENNE
REMBOURSABLE AU PORTEUR EN CHÈQUE SUR PARIS À RAISON DE VINGT CENTIMES FRANÇAIS PAR PIASTRE SYRIENNE
BEYROUTH le 1er JUILLET 1920
100
PIASTRES SYRIENNES
SPECIMEN

SPECIMEN
البنك السوري
100
PIASTRES SYRIENNES

BANQUE DE SYRIE
البنك السوري
CINQ CENTS PIASTRES OU CINQ LIVRES SYRIENNES
REMBOURSABLE AU PORTEUR EN CHÈQUE SUR PARIS À RAISON DE VINGT CENTIMES FRANÇAIS PAR PIASTRE SYRIENNE.
BEYROUTH le 1er JUILLET 1920
500
PIASTRES SYRIENNES
SPECIMEN

SPECIMEN
البنك السوري
PIASTRES
500
SYRIENNES

BANQUE DE SYRIE
البنك السوري
DIX LIVRES SYRIENNES
SPECIMEN
Remboursable au porteur contre 200 francs en chèque sur Paris
BEYROUTH le 1er JUILLET 1920
10 DIX

SPECIMEN
البنك السوري
10
DIX LIVRES SYRIENNES

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

176x

BANQUE DE SYRIE, a superb leather-bound and gold edged presentation book with gold debossed cover lettering, originally presented to Monsieur Ginier Giljet, the head of note issuance at the Bank of France, containing two specimen copies of each of the notes issued in 1920, including 1 Piastre, 1 January 1920, 5, 10, 25, 50, 100 and 500 Piastres, 10 and 25 Livres, 1 July 1920, 50 and 100 Livres, 1 January 1920 and 100 Livres, 1 July 1920, each glued to individual pages so that one obverse and one reverse of each note is showing, all with SPECIMEN perforations and most with small black SPECIMEN handstamps, the lot also includes the original presentation letter, dated 11 October 1921, presenting Monsieur Giljet with the album, *although the notes are laid down firmly, most are in excellent condition, though some of the large format examples have some damage to the inner margins where the pages of the book have closed on them, there is minimal discolouration due to glue, and the book itself is in remarkable condition, the letter is folded once but is otherwise in perfect condition, an utterly magnificent presentation of the highest rarity and quality, and containing some of the most beautiful notes ever produced by Bradbury Wilkinson (24 notes contained in 1 book, 1 letter)*

Pick 6, 9-19, Djaroueh SY 7, SY 10-SY 21 £70,000-£80,000

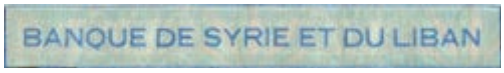
From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 229-233

INTRODUCTION TO BANQUE DE SYRIE, BANQUE DE SYRIE ET DU GRAND-LIBAN & BANQUE DE SYRIE ET DU LIBAN

Lebanon and Syria (the only remaining Arab Levant as of today) were using the same banknotes from the first issue in 1919 under the name of (BANQUE DE SYRIEالبنك السوري) as shown below

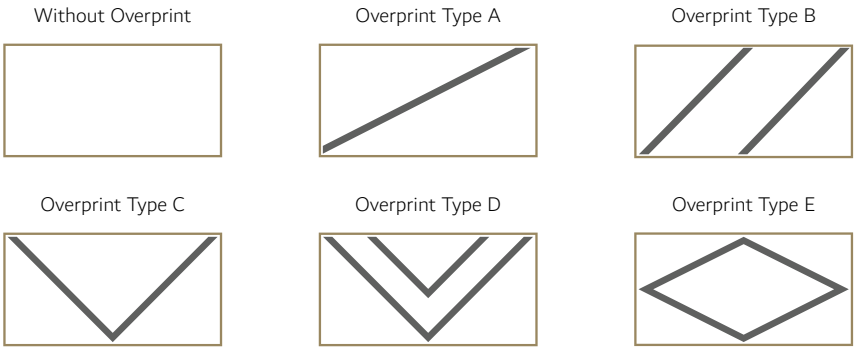
From 1925, Lebanon and Syria used the same banknotes until 1942, when Lebanon started having banknotes. The banknotes issued during the period 1925 - 1935 were under the name of (BANQUE DE SYRIE ET DU GRAND-LIBAN بنك سوريا و لبنان الكبير). The bank name is shown on the banknotes below.

The name of the bank was changed effective from the issue of 1939 banknotes, and the word GRAND was deleted, and the new name became (BANQUE DE SYRIE ET DU LIBAN بنك سوريا و لبنان)



From 1919 to 1942, the banknotes were over-printed by either LIBAN or SYRIE. In 1945, Lebanon issued its banknotes under the name of (REPUBLIQUE LIBANAISE الجمهورية اللبنانية) , and later, in 1964, the Central Bank of Lebanon established under the name (BANQUE DU LIBAN مصرف لبنان). It is worth mentioning here that during WW II, the banknotes either printed by the Government Printer - Palestine, using the issuer name (BANQUE DE SYRIE ET DU LIBAN بنك سوريا و لبنان) or overprint marks on the banknotes for security with marks below.

Overprint Types



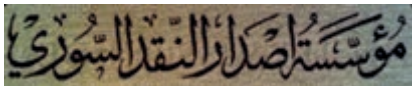
Researcher's note: Lebanon became a republic in 1926 and declared its independence in 1943. After the crisis of 1945, an agreement was reached for the withdrawal of British and French forces, which was completed by the end of 1946 , making Lebanon fully independent.

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

INTRODUCTION TO
ISSUING AUTHORITIES OF THE REPUBLIC OF SYRIA

In regards to Syria , they used the previous bank name along with Lebanon until 1942, when they issued the banknotes under the name of (REPUBLIQUE SYRIENNE الجمهورية السورية) shown below

From the year 1953 until the year 1956, Syria issued the banknotes under the new issuer name (INSTITUT D'EMISSION DE SYRIE مؤسسة إصدار النقد السوري) shown below.



From the year 1957 until today, all Syrian banknotes issued under the name of (BANQUE CENTRAL DE SYRIE البنك المركزي السوري) shown below.

Based on the above facts and information, I will not display descriptions for the banknotes used for Lebanon and Syria under the name (BANQUE DE SYRIE ET DU GRAND-LIBAN بنك سوريا و لبنان الكبير) or the name of (BANQUE DE SYRIE ET DU LIBAN بنك سوريا و لبنان). I will display only the references for the pick and Djaroueh SY numbers. I will also display the SPECIMEN or Die Proof or Color Trial in addition to any added value of information that assists readers and collectors in recognizing the variety of Syrian banknotes quickly.
For any further information or needed data, I suggest readers and collectors refer to The Standard Catalogue of World Paper Money (Pick Catalogue) or the only professional reference book of Adnan Djaroueh, the first edition of 2005 (Encyclopedia of Syrian Paper Money) and the second edition of 2013 (Syrian Money, Early 20th Century to the Present Day).

Researcher's note: Syria was under the Ottoman Empire until 1516 which held it, except for brief periods, until the British invaded in World War I (1914–18). After the war it became a French mandate; it was fully independent by 1946. It united with Egypt in the United Arab Republic (1958–61). After which it saw considerable political instability with multiple military coups and coup attempts between 1949 and 1971. As of today 2025, Syria became for the first time not under military influence.

177x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 25 Piastres, 15 April 1925, serial number 0.00 000, Vernes and Laferriere signatures, reverse showing Baz al-Kilaniyya waterwheel of Hama on the Orontes River, perforated SPECIMEN, *obverse with small internal tear, in PMG holders 63, choice uncirculated, very rare in specimen form and extremely lovely (2 notes)*

BNB B201as, Pick 21s, Djaroueh SY 22 £1,600-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 237

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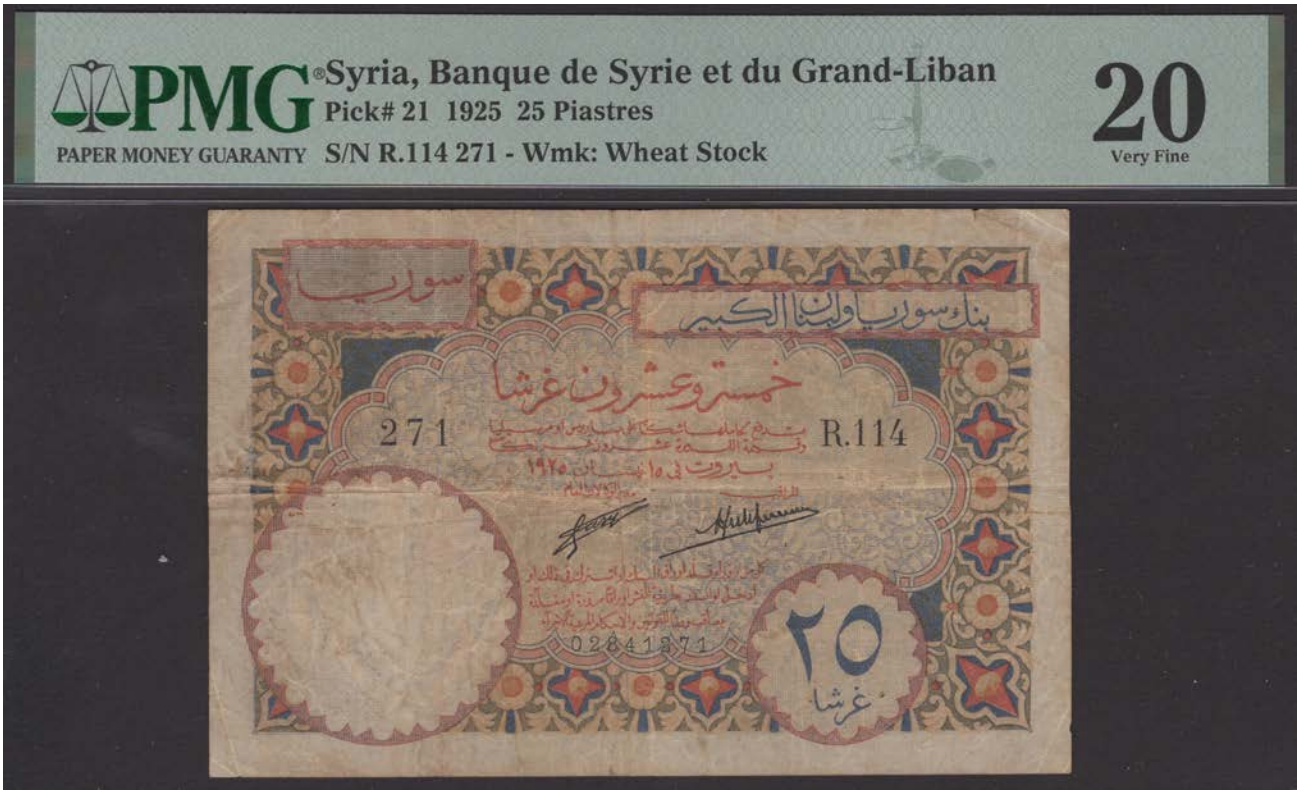
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



178

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 25 Piastres, 15 April 1925, serial number R.114 271, Vernes and Laferriere signatures, reverse showing Baz al-Kilaniyya waterwheel of Hama on the Orontes River, *in PMG holder 20, very fine, scarce in any grade*

BNB B201a, Pick 21, Djaroueh SY 22 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 237

OBVERSE PARTIAL PROOF FOR 50 PIASTRES

179x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse colour trial for non-text design elements of 50 Piastres, ND (1925), no serial numbers or signatures, also lacking bank title and other text, *laid down on thick paper with red ink border, in PMG holder 63, choice uncirculated, an absolutely lovely proof in beautiful pastel shades, probably unique*

BNB B202p, Pick 22p, Djaroueh SY 23 for the type — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 238

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

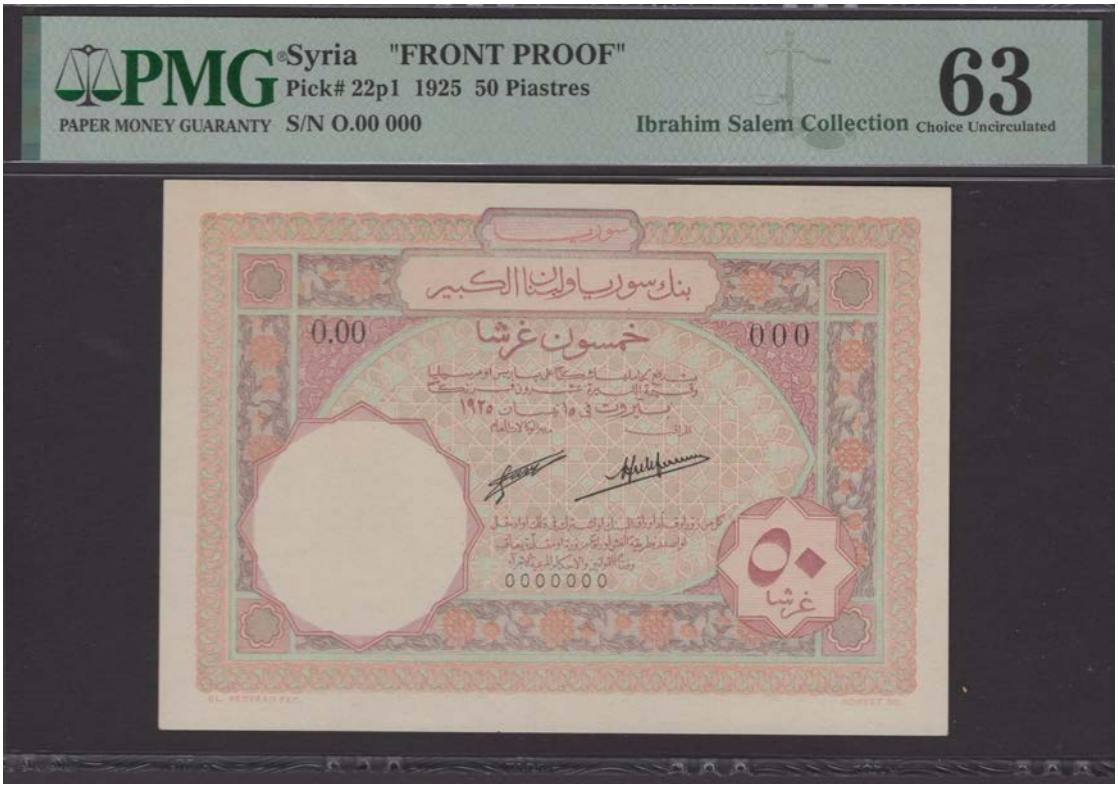
OBVERSE PROOF FOR 50 PIASTRES

180x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse proof for 50 Piastres, 15 April 1925, no serial numbers or signatures, *laid down on thick paper with red ink border, in PMG holder 63, choice uncirculated, an extremely beautiful example of this wonderful Bornet design, very likely unique in this format*

BNB B202p, Pick 22p, Djaroueh SY 23 £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 238



181x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 50 Piastres, 1925, serial number 0.00 000, Vernes and Laferriere signatures, small view of a mosque and houses on reverse, *in PMG holders 63 and 63 EPQ, choice uncirculated, extremely rare and very beautiful (2 notes)*

BNB B202as, Pick 22s, Djaroueh SY 23 £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 238

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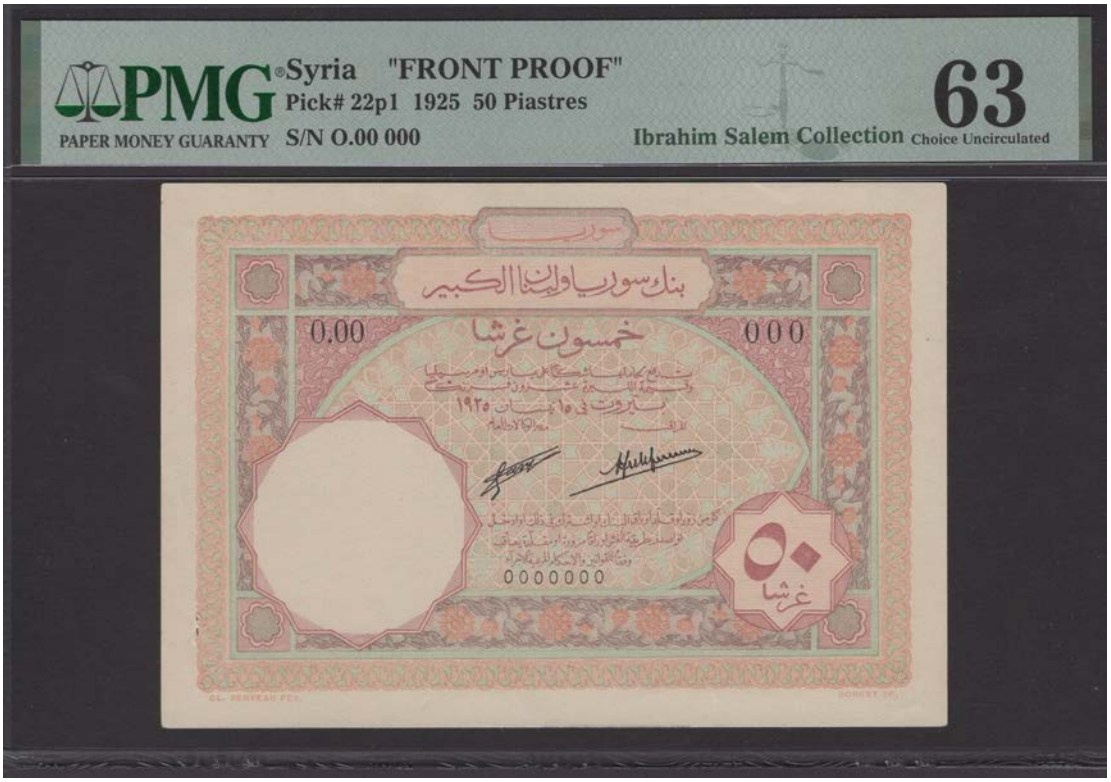


182x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 50 Piastres, 1925, serial number 0.00 000, Vernes and Laferriere signatures, small view of a mosque and houses on reverse, *obverse with pinhole, reverse with rust and stains, in PMG holders 63 and 62 NET, choice uncirculated, extremely rare and lovely (2 notes)*

BNB B202as, Pick 22s, Djaroueh SY 23 £1,800-£2,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 238

183x

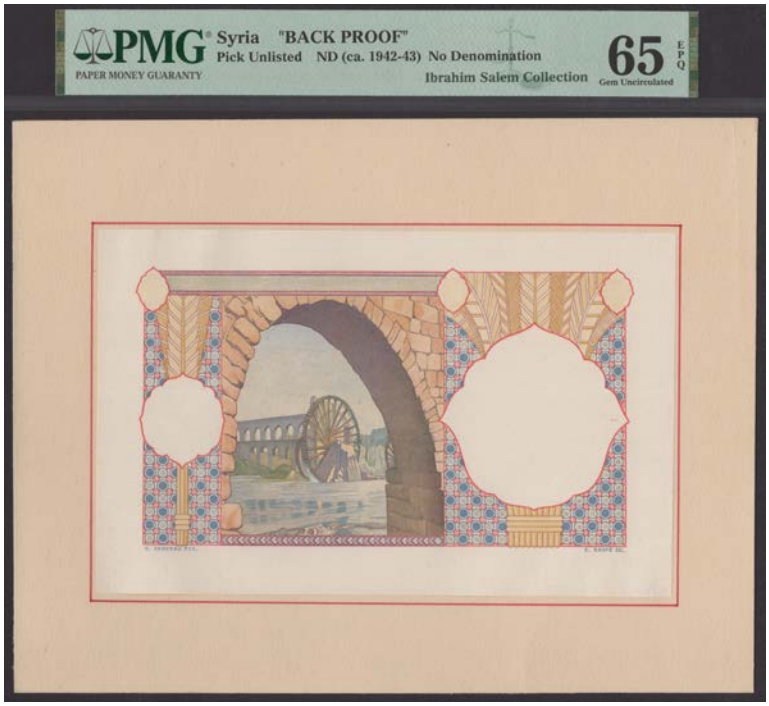
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 50 Piastres, 15 April 1925, serial number R.95 202, Vernes and Laferriere signatures, multicolour geometric patterns on obverse, small view of a mosque and houses on reverse, *repaired, in PMG holder 12 NET, fine, rare in any grade*

BNB B202a, Pick 22, Djaroueh SY 23 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 237

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

UNIQUE AND BEAUTIFUL TRIALS FOR AN UNISSUED 1 LIVRE



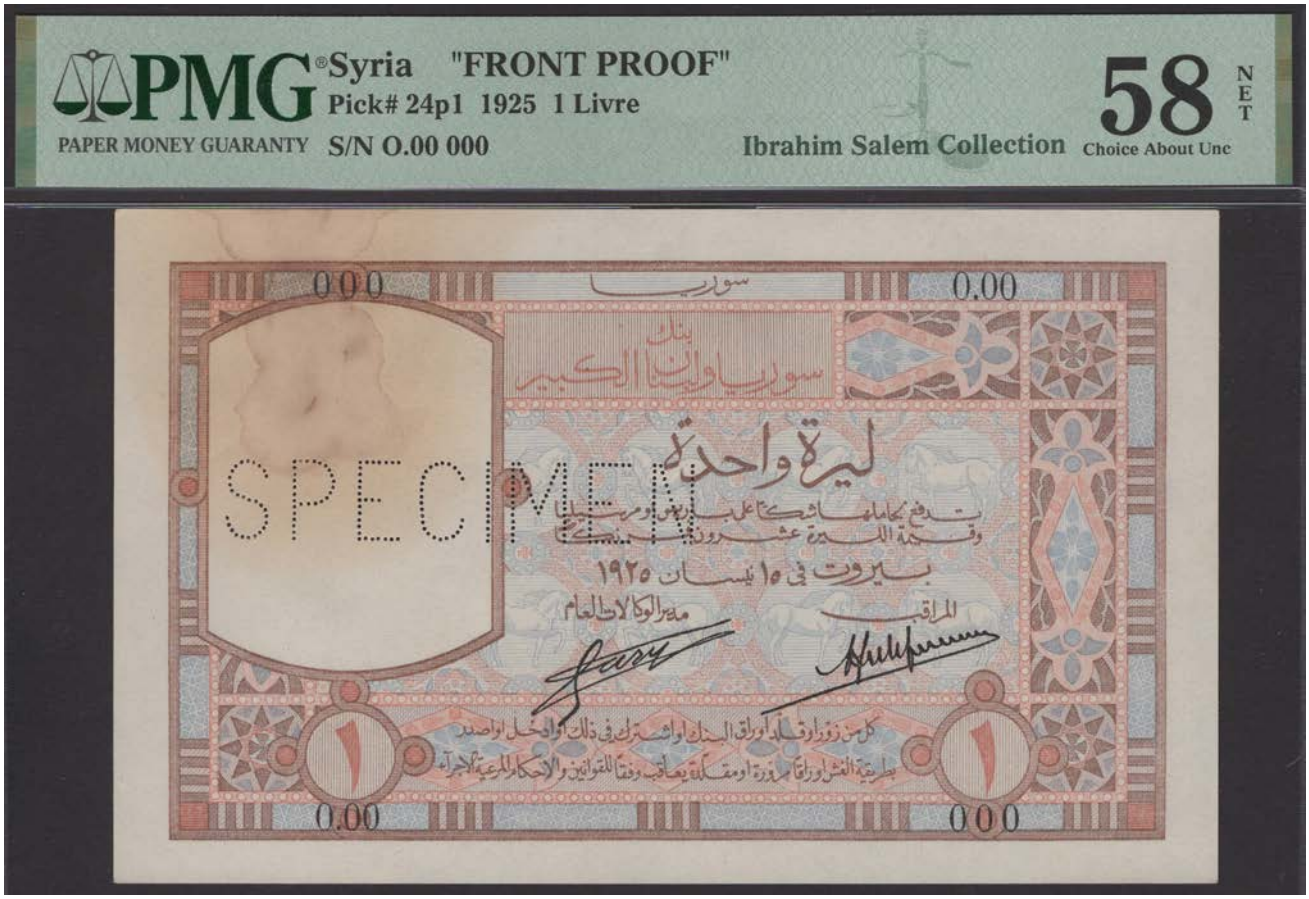
184x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse trials for an unused design of 1 Livre, ND (c.1925), entirely different from any of the notes ever issued by this bank, the obverse red and multicoloured, geometric and architectural designs, reverse featuring a pair of the famous Norias (waterwheels نواعير حماة) of Hama on the Orontes River, designed by E. Gaspe, *in PMG holders 65 EPQ, gem uncirculated, an utterly glorious pair of proofs, and a true celebration of Levantine style and French banknote design (2 notes)*

BNB not listed, Pick not listed, Djaroueh not listed £3,000-£4,000

Given its similarity in both design and format to other proofs known to originate in 1925, and the fact that it is by the same designer, the cataloguer has surmised that this pair of proofs is also from around this date.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 292

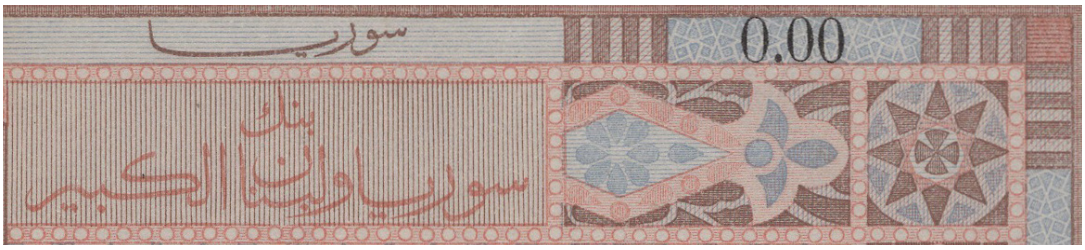


185x

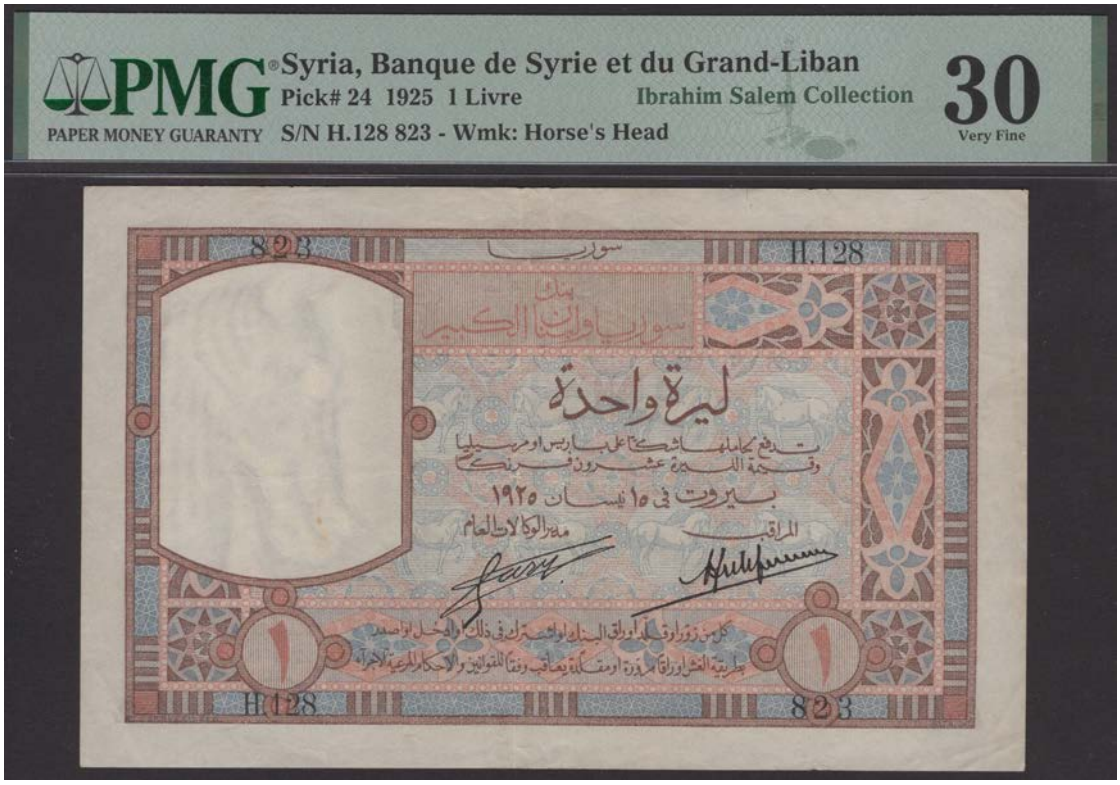
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, uniface obverse specimen 1 Livre, 15 April 1925, serial number 0.00 000, Vernes and Laferriere signatures, perforated SPECIMEN, *stained, in PMG holder 58 NET, choice about uncirculated, very rare*

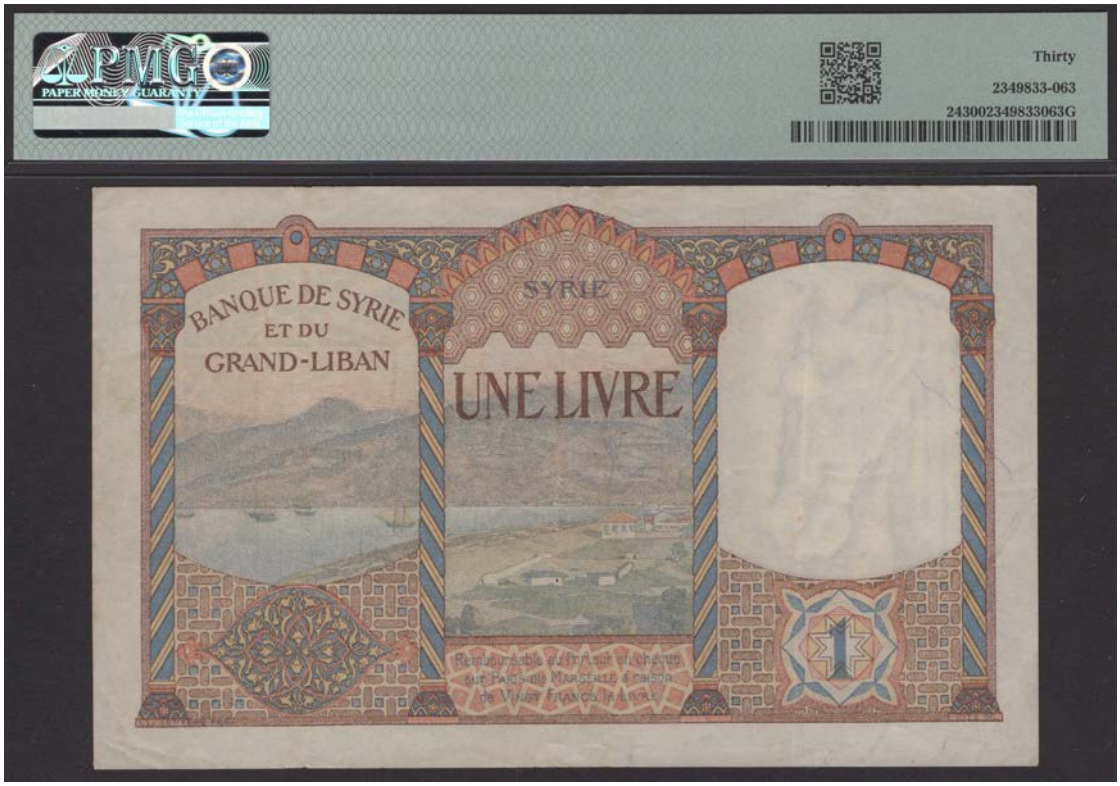
BNB B203as, Pick 24s, Djaroueh SY 24 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 239



All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.





186x

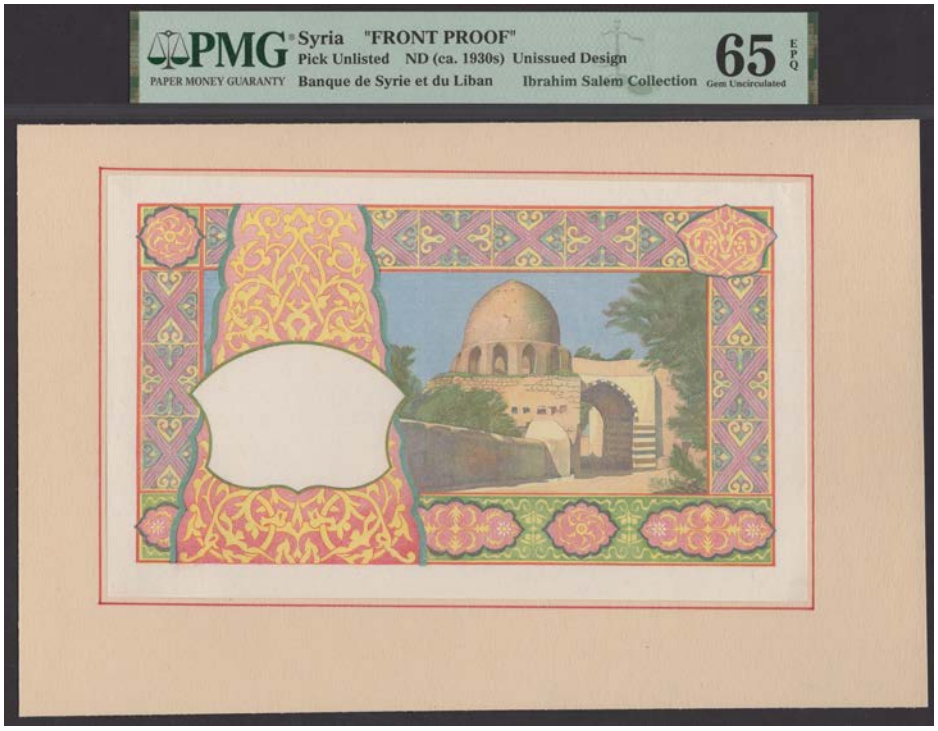
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 15 April 1925, serial number H.128 823, Berard and Laferriere signatures, reverse showing view of Jounieh Bay in Lebanon, *in PMG holder 30, very fine, rare in this attractive and fresh condition, with only two examples in higher grade on the PMG population report*

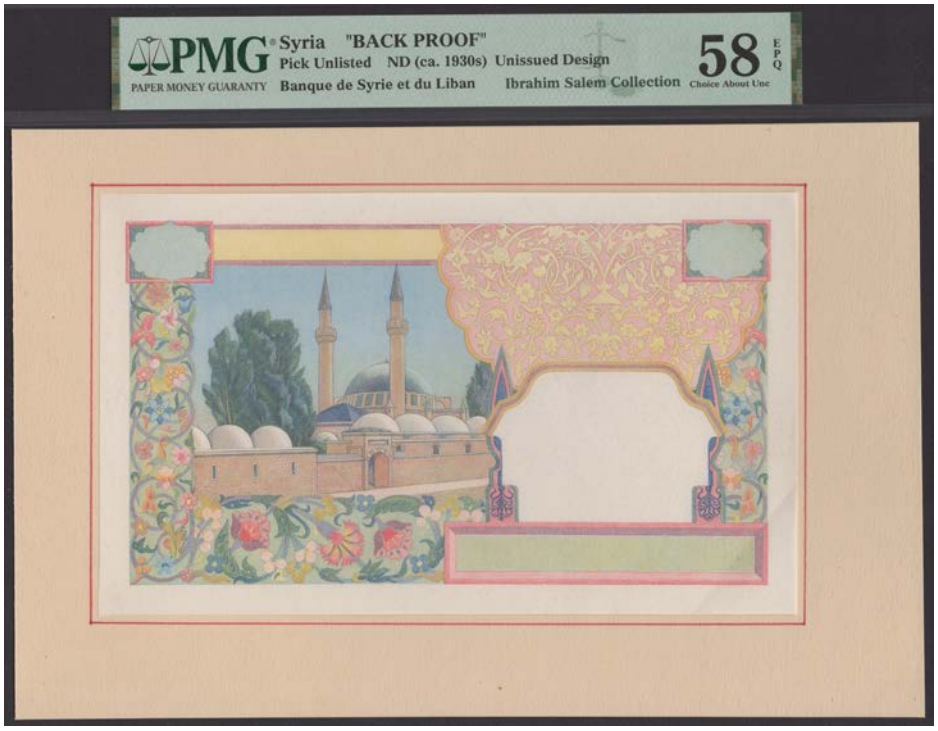
BNB B203a, Pick 24, Djaroueh SY 24 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 239

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

GLORIOUSLY DESIGNED AND PRINTED PROOFS FOR AN UNISSUED SYRIAN NOTE OF THE 1930S





187x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse trials for an unused design without denomination, ND (c.1930), totally different from any of the notes ever issued by this bank but clearly in the same style, one side showing unidentified domed building with archway at right, other side with image of The Sulaymaniyya Takiyya in Damascus at left, probably designed by E. Gaspe, *in PMG holders 65 EPQ, gem uncirculated and 58 EPQ, choice about uncirculated, a truly spectacular pair of proofs, a wonderful display of banknote design and a tragedy that none of the design elements were used (2 notes)*

BNB not listed, Pick not listed, Djaroueh Not listed — £4,000-£5,000

Given its similarity in both design and format to other proofs known to originate in 1925, and the fact that it is by the same designer, the cataloguer has surmised that this pair of proofs is also from around this date.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 268

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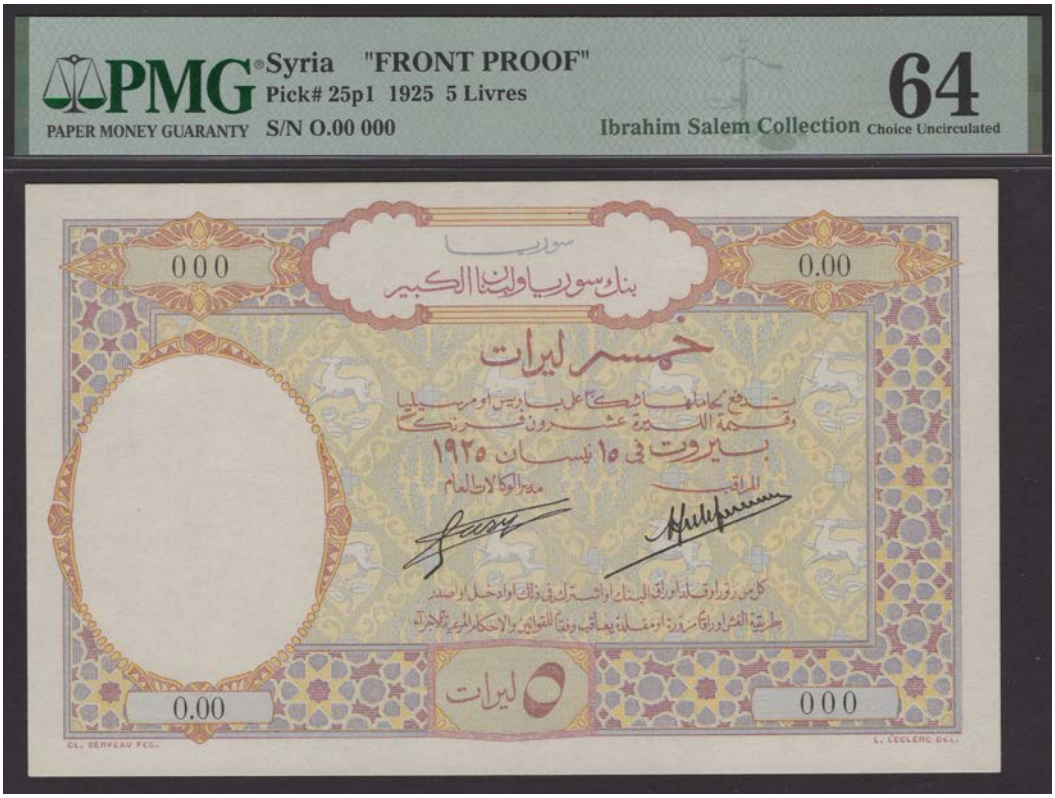
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

SPECTACULAR PROOFS FOR THE BEAUTIFULLY DESIGNED AND PRINTED 5 LIVRES OF 1925



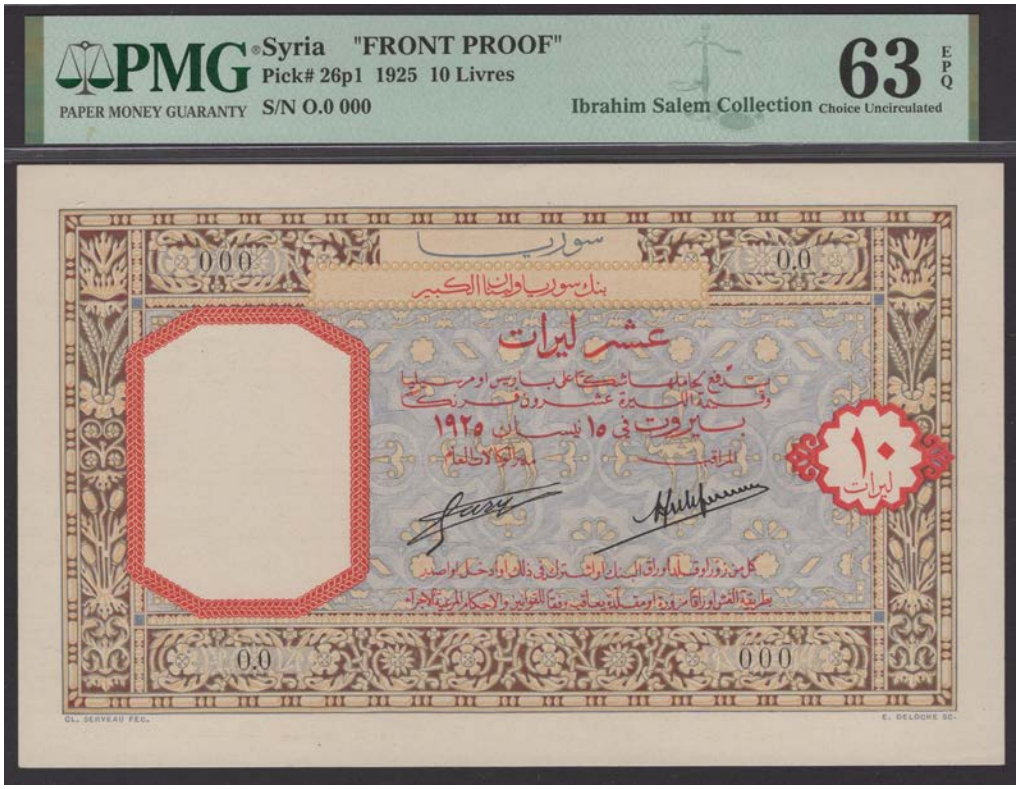
188x

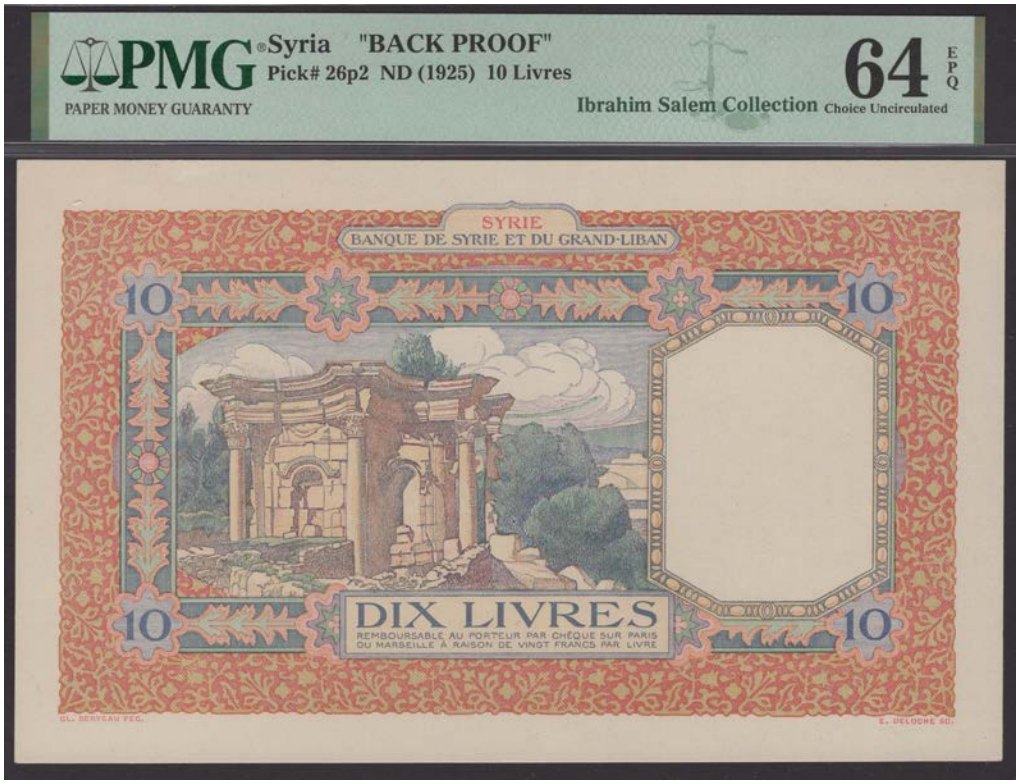
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 5 Livres, 15 April 1925, serial number 0.00 000, Vernes and Laferriere signatures, reverse showing view of Krak des Chevaliers medieval castle in Homs, Syria, *obverse with pinhole, reverse with rust and stains, in PMG holders 64, choice uncirculated, excessively rare in any form with this first date of issue (2 notes)*

BNB B204as, Pick 25s, Djaroueh SY 25 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 239

BEAUTIFUL UNIFACE SPECIMENS FOR THE FRONT AND BACK OF THE SUPERB 10 LIVRES OF 1925





189x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 10 Livres, 15 April 1925, serial number 0.00 000, Vernes and Laferriere signatures, reverse showing the Temple of Venus at Baalbek, *in PMG holders 63 EPQ and 64 EPQ, choice uncirculated, almost unobtainable in issued form and extremely rare and desirable as a specimen, a wonderful example of this archetypal French printed note (2 notes)*

BNB B205as, Pick 26s, Djaroueh SY 26 — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 240

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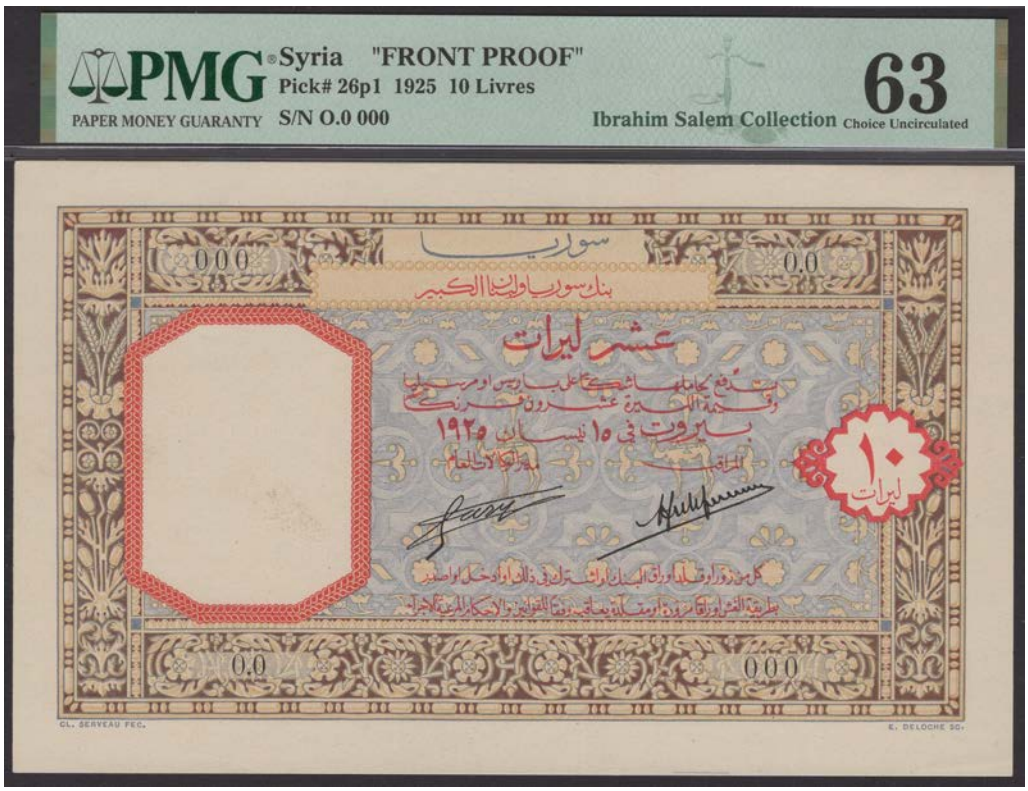
BEAUTIFUL UNIFACE SPECIMENS FOR THE FRONT AND BACK OF THE SUPERB 10 LIVRES OF 1925



190x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, obverse and reverse uniface specimens for 10 Livres, 15 April 1925, serial number 0.00 000, Vernes and Laferriere signatures, reverse showing the Temple of Venus at Baalbek, *in PMG holders 63, choice uncirculated, almost unobtainable in issued form and extremely rare as a specimen, a wonderful example of this archetypal French printed note (2 notes)*

BNB B205as, Pick 26s, Djaroueh SY 26 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 240

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN ATTRACTIVE SPECIMEN FOR THE RARE 25 LIVRES OF 1925

191x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 25 Livres, 15 April 1925, serial number 0.0 000, Vernes and Laferriere signatures, Krak de Chevaliers on reverse, three SPECIMEN perforations, *in PMG holder 64 EPQ, choice uncirculated, a spectacular large format note in sublime condition, rare and the single finest example graded by PMG*

BNB B207as, Pick 27s, Djaroueh SY 27 — £2,400-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 240

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

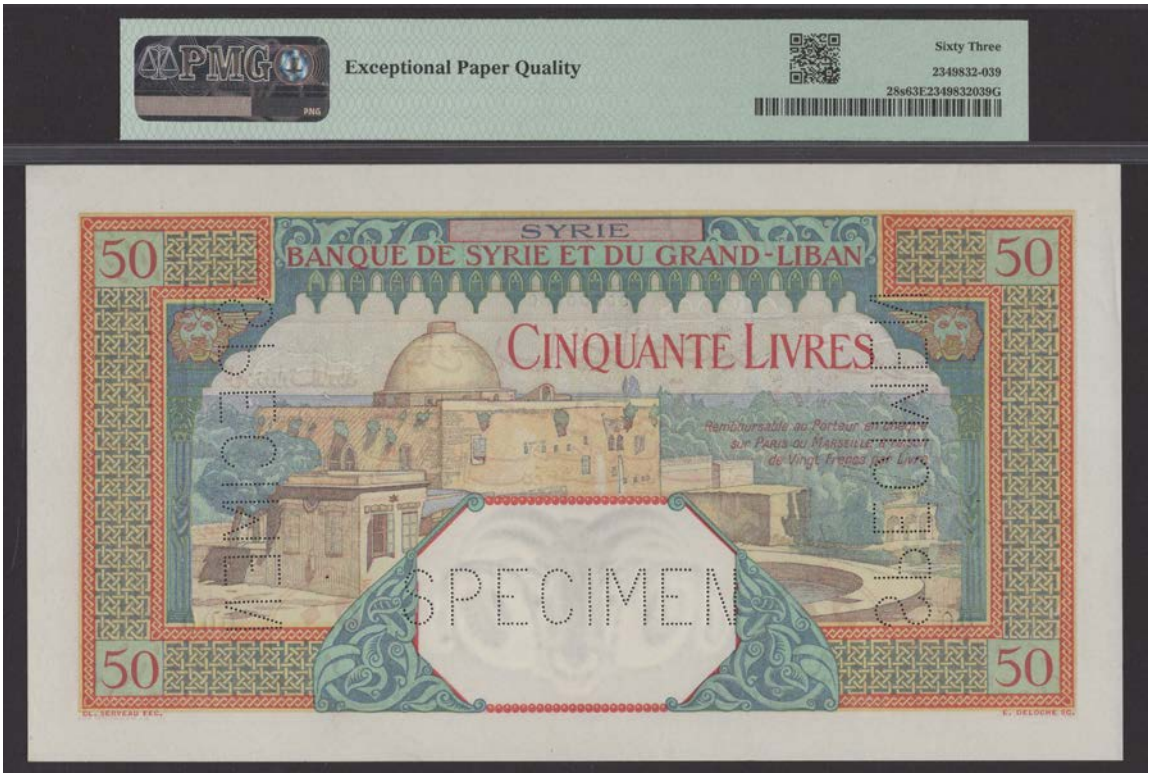
192x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, large format proof for the reverse of 50 Livres, ND (1925), no serial number, image of Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, Clement Serveau handstamp at low right, *ink, in PMG holder 63, choice uncirculated and very rare*

BNB B208p, Pick 28p, Djaroueh SY 28 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 241

A RARE AND IMPRESSIVE SPECIMEN FOR THE 50 LIVRES OF 1925



193x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 50 Livres, 15 April 1925, serial number 0.0 000, Vernes and Laferriere signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, several SPECIMEN perforations, *in PMG holder 63 EPQ, choice uncirculated, a truly handsome note in lovely grade, rare*

BNB B208as, Pick 28s, Djaroueh SY 28 — £2,400-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 241

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A RARE AND UNUSUAL ISSUED EXAMPLE OF THE 50 LIVRES OF 1925

194x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 50 Livres, 15 April 1925, serial number K.5 730, Vernes and Laferriere signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, *original paper, but tape repairs, corners reattached, in PMG holder 20 NET, very fine, a rare note in any grade*

BNB B208a, Pick 28, Djaroueh SY 28 — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 240

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AN EXTRAORDINARY SPECIMEN FOR THE 100 LIVRES OF 1925

195x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 15 April 1925, serial number 0.0 000, Vernes and Laferriere signatures, reverse showing a panoramic view of the old city of Aleppo, Syria between flanked by incense burners, multi perforated SPECIMEN, *wonderful embossing visible through holder, in PMG holder 50 EPQ, about uncirculated, extremely rare and wonderful to see the earliest iteration of this classic large format note in such beautiful condition*

BNB B209as, Pick 29s, Djaroueh SY 29 — £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 242

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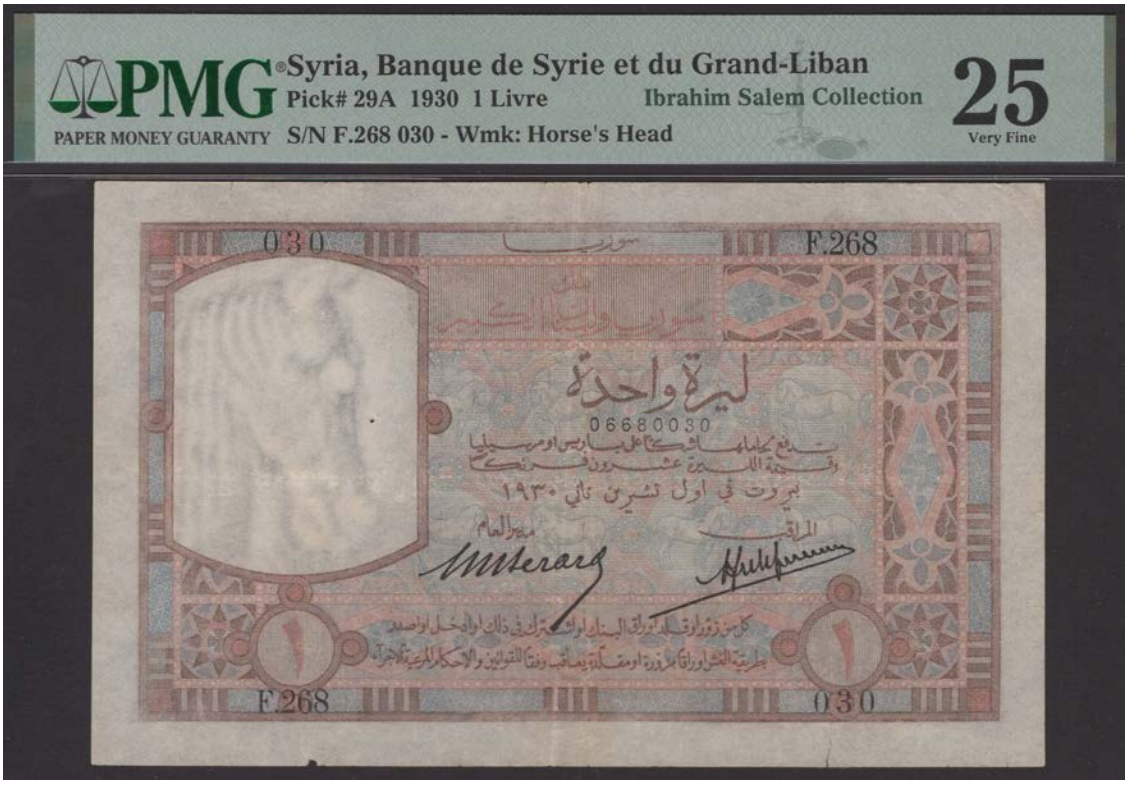
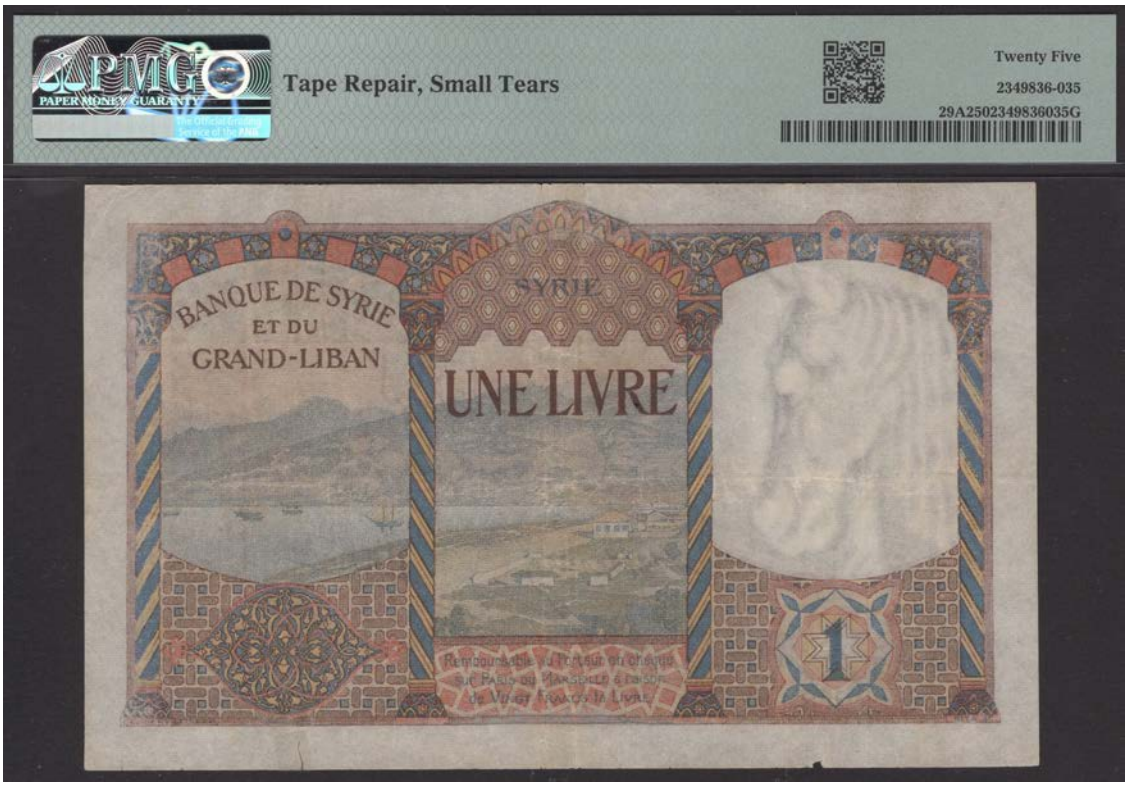
1930 ISSUE





196x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 1 November 1930, serial number F.268 030, Berard and Laferriere signatures, reverse showing view of Jounieh Bay in Beirut, horse head watermark, *tape repairs and small tears, in PMG holder 25, very fine, very rare in any condition and this a very presentable example*

BNB B203b, Pick 29A, Djaroueh SY 30 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 243

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXCEPTIONALLY RARE ISSUE OF THE 5 LIVRES OF 1930

197x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1 November 1930, serial number O.80 339, Berard and Laferriere signatures, view of the majestic Krak de Chevaliers on reverse, *repaired in a minor way, but with original paper, in PMG holder 15, choice fine, of the utmost rarity in any form, this being one of only three examples graded by PMG, no public sales of this note on record for several decades, a remarkable note*

BNB B204b, Pick 30, Djaroueh SY 31 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 243

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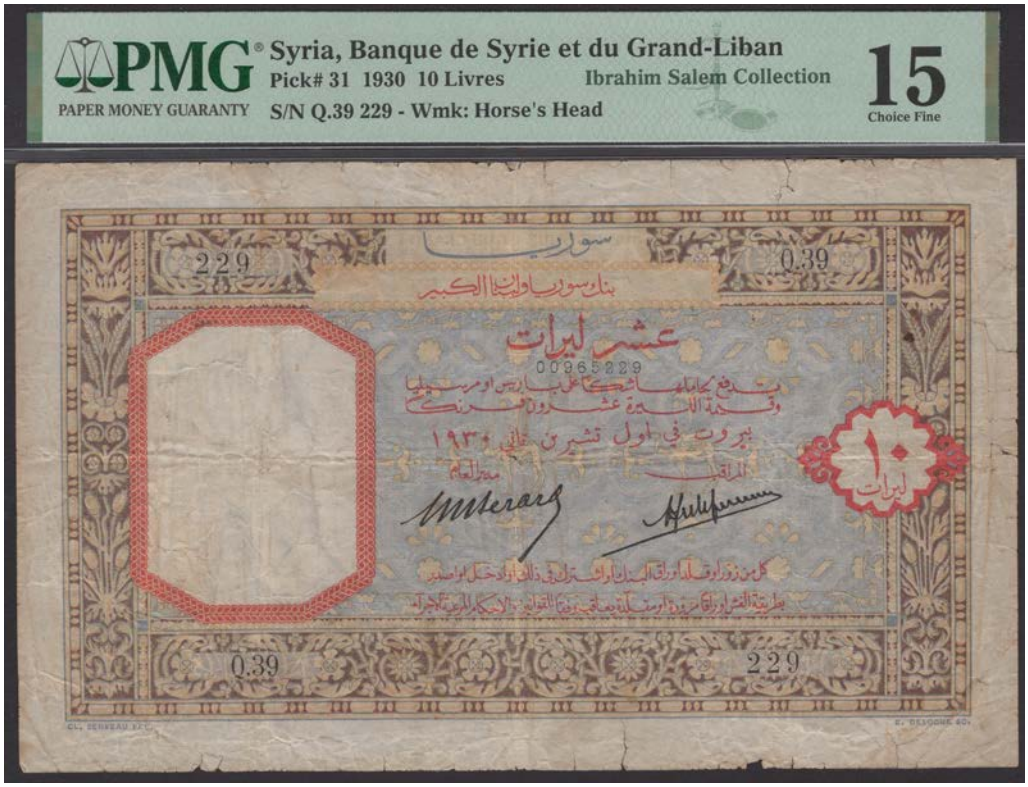
AN EXTREMELY RARE 10 LIVRES OF 1930



198x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 10 Livres, 1 November 1930, serial number O.39 229, Berard and Laferriere signatures, reverse showing the Temple of Venus at Baalbeck, *original paper but a few minor repairs to edge splits, in PMG holder 15, choice fine, an astonishingly rare note, with only three examples graded by PMG, an absolutely incredible note and a chance unlikely to be repeated any time soon*

BNB B206b, Pick 31, Djaroueh SY 32 £6,000-£8,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 243

All lots are subject to extra charges which may be viewed in
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A PAIR OF RARE 100 LIVRE SPECIMENS DATED 1925

199x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 November 1925, serial number 0.00 000, Berard and Laferriere signatures, overprinted SPECIMEN, reverse showing a panoramic view of the old city of Aleppo, Syria between flanked by burning incense urns, *in PMG holder 64 EPQ, choice uncirculated, rare and a wonderful design in superb grade*

BNB B210as, Pick 33s, Djaroueh SY 35 — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 244

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

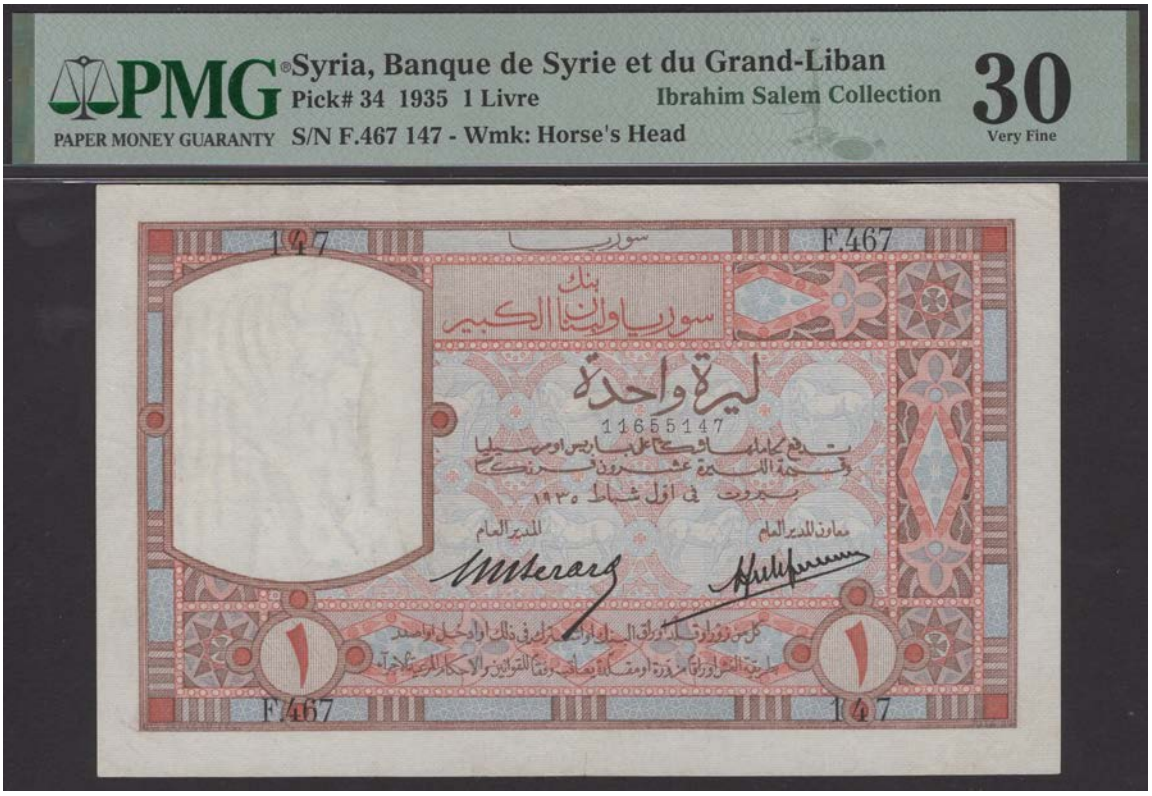
200x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 November 1930, serial number 0.00 000, Berard and Laferriere signatures, overprinted SPECIMEN, reverse showing a panoramic view of the old city of Aleppo, Syria flanked by burning incense urns, *in PMG holder 64 EPQ, choice uncirculated, rare and a superb note in really lovely condition*

BNB B210as, Pick 33s, Djaroueh SY 35 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 244

1935 ISSUE



201x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 1 February 1935, serial number F.467 147, Berard and Laferriere signatures, reverse showing view of Jounieh Bay in Beirut, *small tear, in PMG holder 30, very fine, scarce and a clean and attractive example of an issued note*

BNB B203c, Pick 34, Djaroueh SY 36 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 245

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A WONDERFUL COLOUR TRIAL FOR THE 5 LIVRES OF 1935

202x

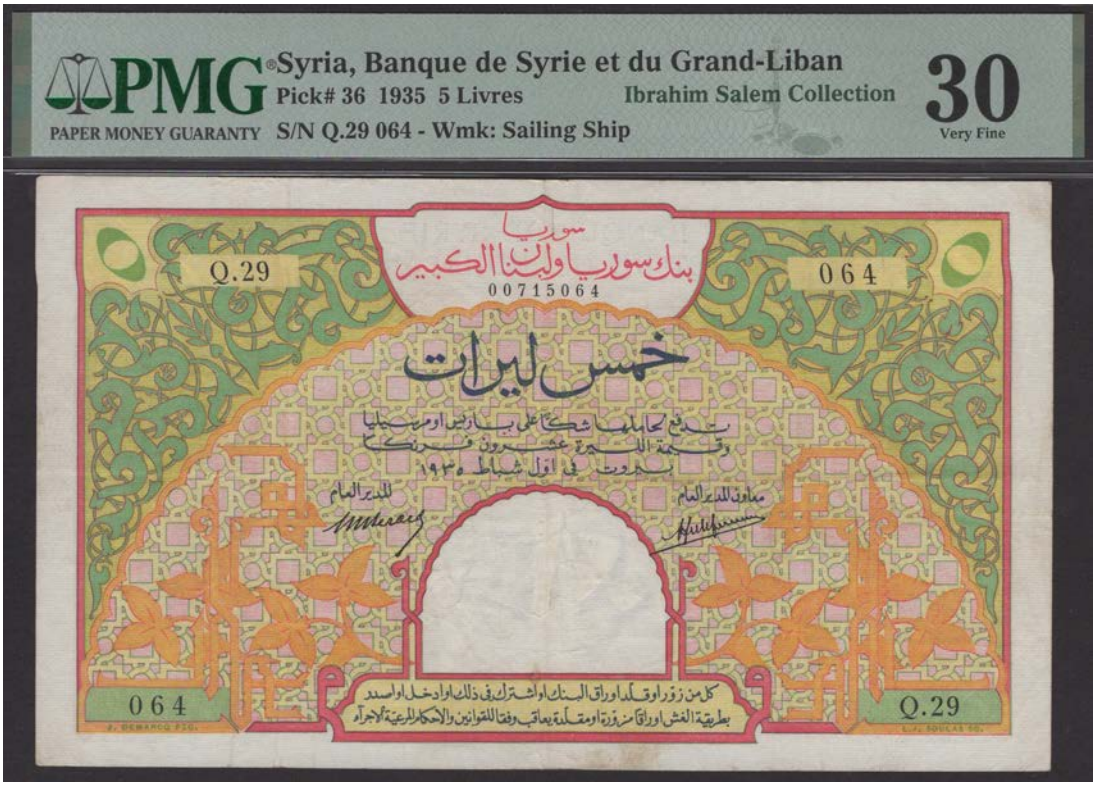
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, colour trial 5 Livres, 1 February 1935, serial number 0.000 000, Berard and Laferriere signatures, predominantly red, reverse showing Azm Palace in Damascus, black SPECIMEN handstamps, *in PMG holder 63, choice uncirculated, rare and very beautiful*

BNB B205at, Pick 36cts, Djaroueh SY 37 £1,800-£2,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 245

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN OUTSTANDING EXAMPLE OF AN ISSUED 5 LIVRES OF 1935



203x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1 February 1935, serial number Q.29 064, Berard and Laferriere signatures, reverse showing Azm Palace in Damascus, *in PMG holder 30, very fine, a rare note and this example in wonderful original condition, only three graded higher by PMG, an excellent addition to any collection*

BNB B205a, Pick 36, Djaroueh SY 37 — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 245

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN ASTONISHINGLY RARE PROOF FOR A 25 LIVRES WITH A HIGHLY UNUSUAL DATE OF ISSUE

204x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, proof 25 Livres, 1 February 1935, no serial number or signatures, the entrance of the Citadel of Aleppo, Syria on reverse, *in PMG holder 64 EPQ, choice uncirculated, an incredible proof for a date that is virtually unknown and almost never seen on the market*

BNB B207, this date unlisted, Pick unlisted, Djaroueh SY 38 £5,000-£7,000

PMG incorrectly call this note a remainder, but it is in fact a proof for a date that likely remained unissued.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 246

A SINGULAR AND IMPRESSIVE COLOUR TRIAL FOR THE LOVELY 100 LIVRES OF 1935

205x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, colour trial 100 Livres, ND (1935), no serial number or signatures, obverse dark blue, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, reverse green,showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, small red SPECIMEN OF NO VALUE overprints and Bradbury Wilkinson seal, single punch hole, *in PMG holder 58 EPQ, choice about uncirculated, very rare colour trial and a handsome note with a particularly striking reverse colour*

BNB B211at, Pick 38cts, Djaroueh SY 40 — £2,000-£2,600

PMG incorrectly call this note a Specimen, when it is certainly a Colour Trial.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 251

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206x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 February 1935, no serial number, Berard and Stobert signatures, SYRIE in upper margin, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, reverse brown showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, small red SPECIMEN OF NO VALUE overprints and Bradbury Wilkinson seal, perforated CANCELLED, *in PMG holder 50 EPQ, about uncirculated, rare*

BNB B211as, Pick 38as, Djaroueh SY 40 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 247

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207x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, printers archival order specimen 100 Livres, 1 February 1935, serial number range 510001 to 910000, Berard and Stobert signatures, SYRIE in upper margin, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, reverse brown showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, orange double-slash overprint type B, SPECIMEN perforation, *order number and date inked in top margin, in PMG holder 64, choice uncirculated, extremely rare, this being one of only two specimens produced for this print run*

BNB B211c, Pick 38bs, Djaroueh SY 42 — £1,500-£2,000

This is the BNB plate note

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 248

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208x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 February 1935, no serial number, Berard and Stobert signatures, SYRIE in upper margin, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, reverse brown showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, orange double-slash overprint type B, SPECIMEN perforation and single cancellation hole, *in PMG holder 55 EPQ, about uncirculated, very rare*

BNB B211cs, Pick 38bs, Djaroueh SY 42 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 247

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

209x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, printers archival order specimen 100 Livres, 1 February 1935, no serial number, Berard and Stobert signatures, SYRIE in upper margin, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, pink chevron overprint type C, four cancellation holes, *order number and date inked in top margin, mounting traces, in PMG holder 35, choice very fine, very rare*

BNB B211ds, Pick 38cs, Djaroueh SY 43 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 250

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

210x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, printers archival order specimen 100 Livres, 1 November 1935, serial number range 210001 to 360000, Berard and Stobert signatures, SYRIE in upper margin, Banque de Syrie et du Grand-Liban Headquarters in Beirut at upper centre, reverse brown, showing general view of the city of Antioch (Antakya in current Turkey) in current Turkey, green single slash overprint Type A, perforated SPECIMEN, *order number and date inked in top margin, mounting traces, in PMG holder 30, choice very fine, very rare, this being one of only two examples produced for this print run*

BNB B211bs, Pick 38ds, Djaroueh SY 41 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 249

1938 ISSUE

211x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 50 Livres, 1 January 1938, serial number 0.00 000, Berard and Laferriere signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, black SPECIMEN handstamp, *in PMG holder 64 EPQ, choice uncirculated, rare, with only a couple of examples graded higher by PMG*

BNB B208bs, Pick 39s, Djaroueh SY 44 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 254

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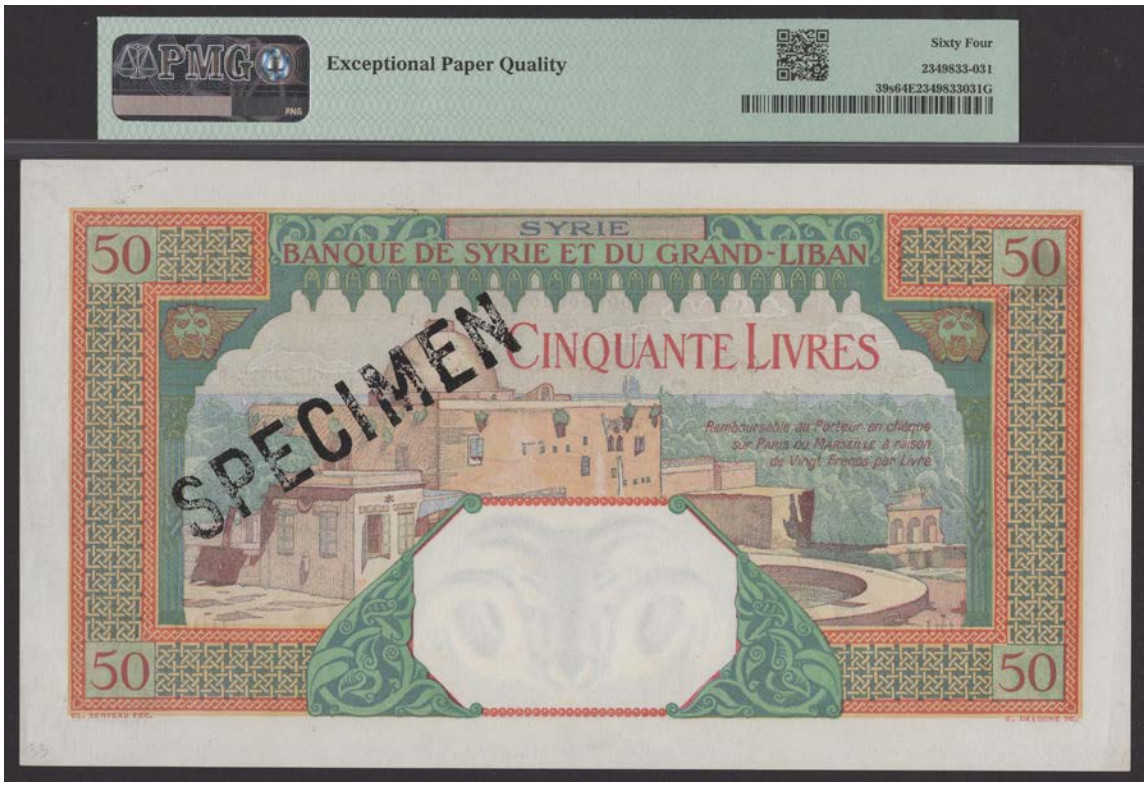
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



212x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 50 Livres, 1 January 1938, serial number 0.00 000, Berard and Laferriere signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, black SPECIMEN handstamp, *in PMG holder 64 EPQ, choice uncirculated, rare, with a mere two examples graded higher by PMG*

BNB B208bs, Pick 39s, Djaroueh SY 44 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 254

213x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 50 Livres, 1 January 1938, serial number 0.00 000, Berard and Laferriere signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, SPECIMEN in red handwriting on reverse, *in PMG holder 64, choice uncirculated, very rare*

BNB B208bs, Pick 39s, Djaroueh SY 44 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 254

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1935 ISSUE OVERPRINTED 1939

214x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 1935, serial number U.507 688, reverse showing view of Jounieh Bay in Beirut, Berard and Laferriere signatures, SYRIE 1939 overprint at centre, Syrie on reverse, *in PMG holder 35, choice very fine, an exceptional example of this rare type, with only a single example graded higher by PMG*

BNB B212b, Pick 39A, Djaroueh SY 49 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 257

215x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 1935, serial number Z.330 743, reverse showing view of Jounieh Bay in Lebanon, Berard and Laferriere signatures, SYRIE 1939 overprint at upper centre, Syrie on reverse, *tape repairs, in PMG holder 15, choice fine, scarce*

BNB B212a, Pick 39A, Djaroueh SY 50 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 257

216x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 1 Livre, 1935, serial number P.459 182, reverse showing view of Jounieh Bay in Lebanon, Berard and Laferriere signatures, SYRIE 1939 overprint at upper centre, Grand-Liban on reverse, *tape repairs, in PMG holder 20, very fine, very scarce*

BNB B212a, Pick 39A, Djaroueh SY 51 £300-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 257

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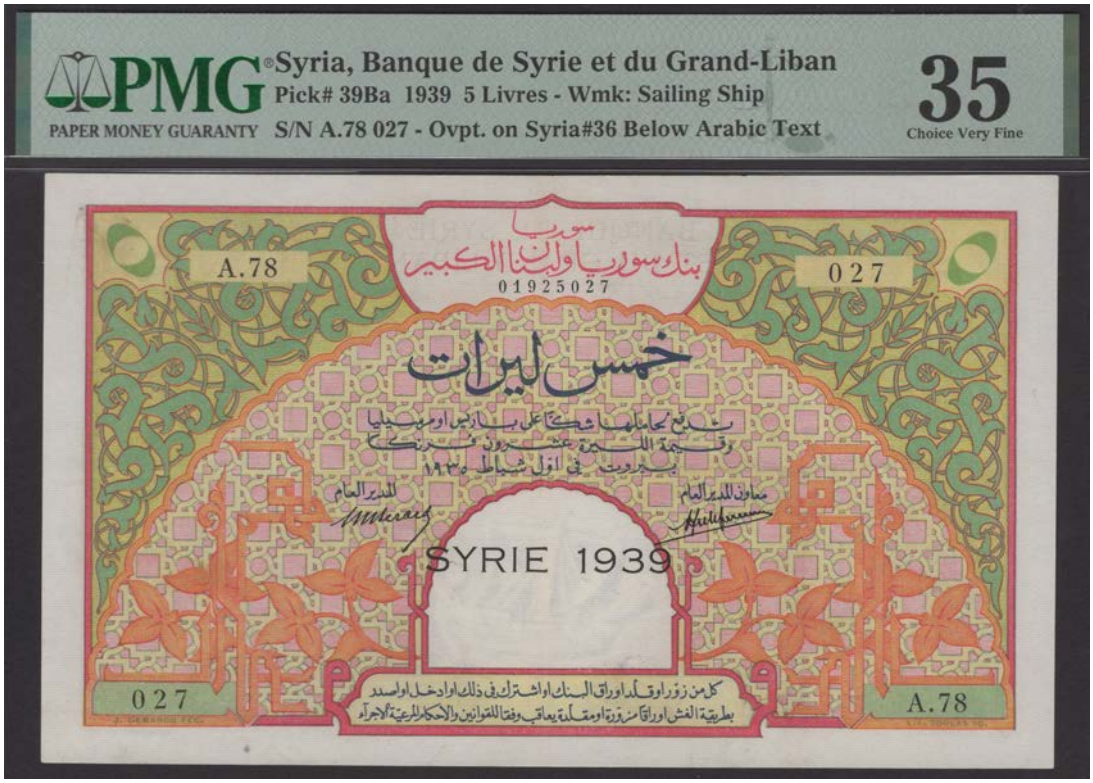

217x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1 February 1935, serial number A.78 027, Berard and Laferriere signatures, Syria in Arabic script at the top centre in red above the bank name, and overprint (SYRIE 1939). Reverse shows Al Azm Palace in Damascus and the word (SYRIE) in red under the bank name at the top centre, *in PMG holder 35, choice very fine, a fresh, clean and bright example of a scarce note*

BNB B213a, Pick 39Ba, Djaroueh SY 52 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 258

218x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1935, serial number C.48 543, Berard and Laferriere signatures, Syria in Arabic script at the top centre in red above the bank name and overprint (SYRIE 1939) above the denomination at the centre, reverse shows Al Azm Palace in Damascus and the word (SYRIE) in red under the bank name at the top centre. *repaired, in PMG holder 20, very fine, scarce*

BNB B213b, Pick 39Ba, Djaroueh SY 53 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 245

219x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1935, serial number M.55 709, Berard and Laferriere signatures, Syria in Arabic script at the top centre in red above the bank name, and overprint (SYRIE 1939) above the denomination at the centre, reverse shows Al Azm Palace in Damascus and the word (SYRIE) in red under the bank name at the top centre. *repaired and reconstructed, in PMG holder 12 NET, fine, scarce*

BNB B213b, Pick 39Bb, Djaroueh SY 53 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 258

All lots are subject to extra charges which may be viewed in
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AN EXTREMELY RARE LEBANESE 5 LIVRES OVERPRINTED FOR USE IN SYRIA

220x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 5 Livres, 1935, serial number G.22 590, Berard and Laferriere signatures, obverse SYRIE 1939 overprint at upper centre, Lebanon in Arabic and later SYRIE 1939 overprint at upper centre, reverse showing Azm Palace in Damascus, Liban at upper centre, *tape repairs, in PMG holder 15 NET, choice fine, rare on a Lebanese note*

BNB B213b, Pick 39Bb, Djaroueh SY 54 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 258

AN INTERESTING EXAMPLE OF A LEBANESE 5 LIVRES WITH POTENTIALLY SPRURIOUS OVERPRINT

221x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres with potentially false SYRIE 1939 overprint, 1 April 1939, serial number D.46 392, Berard and Laferriere signatures, reverse showing image of the dome and minaret of the Al-Tawbat Mosque in Tripoli (مسجد التوبة - طرابلس، لبنان), LIBAN in red near the top of the minaret, red LIBAN at top right, obverse with SYRIE 1939 overprint at upper centre, *tears, in PMG holder 20, very fine, extremely rare and an unusual attempt to use a Lebanese note in Syria*

BNB unlisted, Pick unlisted, overprinted on Lebanon Pick 16, Djaroueh SY 65 £1,000-£1,500

This is widely believed to be a genuine Lebanon note with a contemporarily forged SYRIE 1939 overprint. No returns will be accepted on this lot for any reason.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 267

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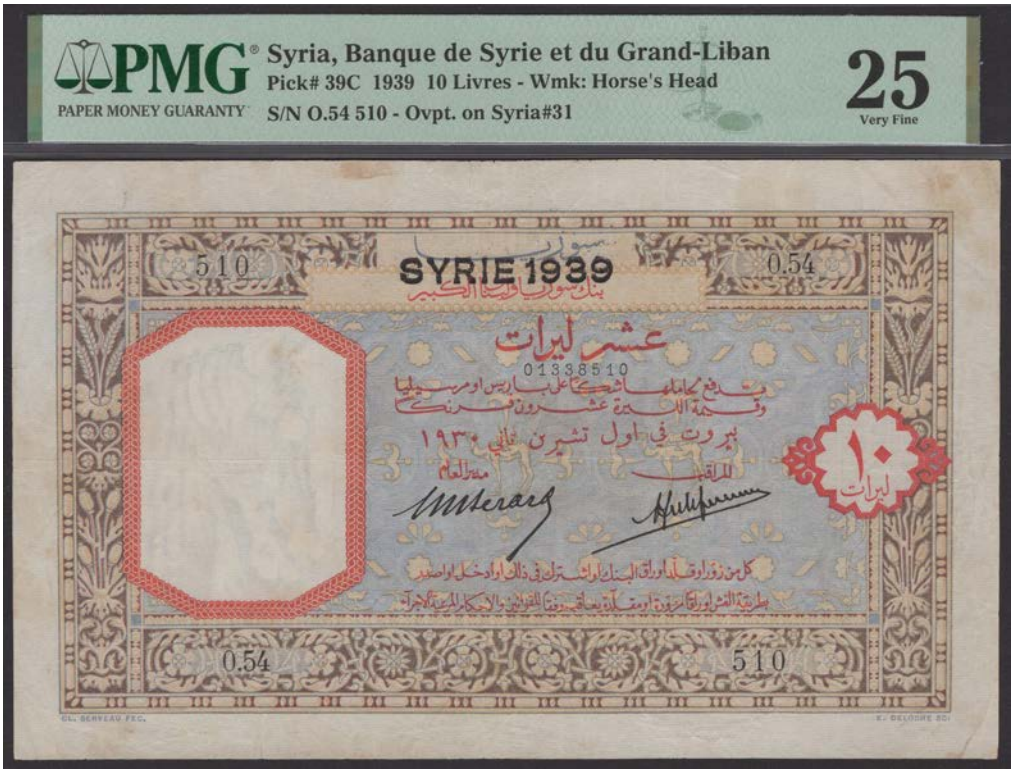
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXTREMELY RARE 10 LIVRES WITH SYRIE 1939 OVERPRINT

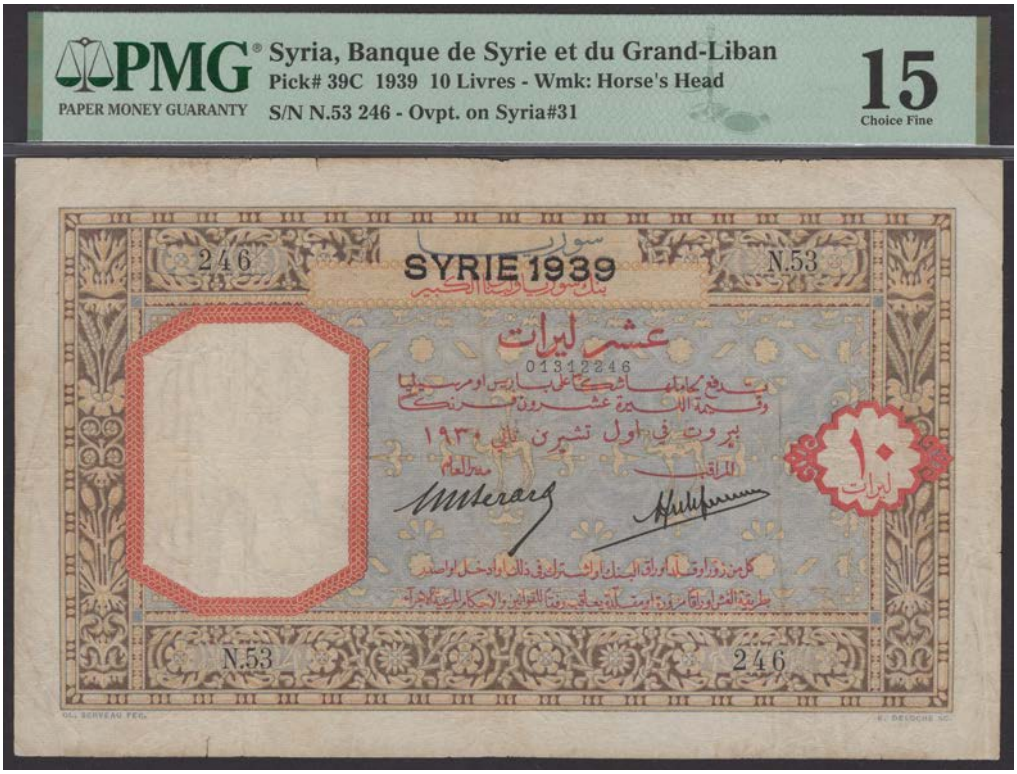


222x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 10 Livres, 1 November 1930, Syria (سوريا) in blue at the top centre, overprinted SYRIE 1939, serial number 0.54 510, Berard and Laferriere signatures, reverse showing the Temple of Venus at Baalbeck, Lebanon, red SYRIE overprint at upper centre. The image on the centre is partial view of the temple of Venus at Baalbek, Lebanon. *tape repairs, stains, in PMG holder 25, very fine, very rare and the joint finest PMG graded example.*

BNB B214a, Pick 39C, Djaroueh SY 45 £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 255



223x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 10 Livres, 1 November 1930, Syria (سوريا) in blue at the top centre, overprinted SYRIE 1939, serial number N.53 246, Berard and Laferrieresignatures, reverse showing the Temple of Venus at Baalbeck, Lebanon, red SYRIE overprint at upper centre. The image on the centre is partial view of the temple of Venus at Baalbek, Lebanon, *original paper without any repairs, in PMG holder 15, choice fine, very rare*

BNB B214a, Pick 39C, Djaroueh SY 45 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 255

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AN EXTREMELY RARE LEBANESE 25 LIVRES OF 1935 WITH 1939 SYRIAN OVERPRINT

224x

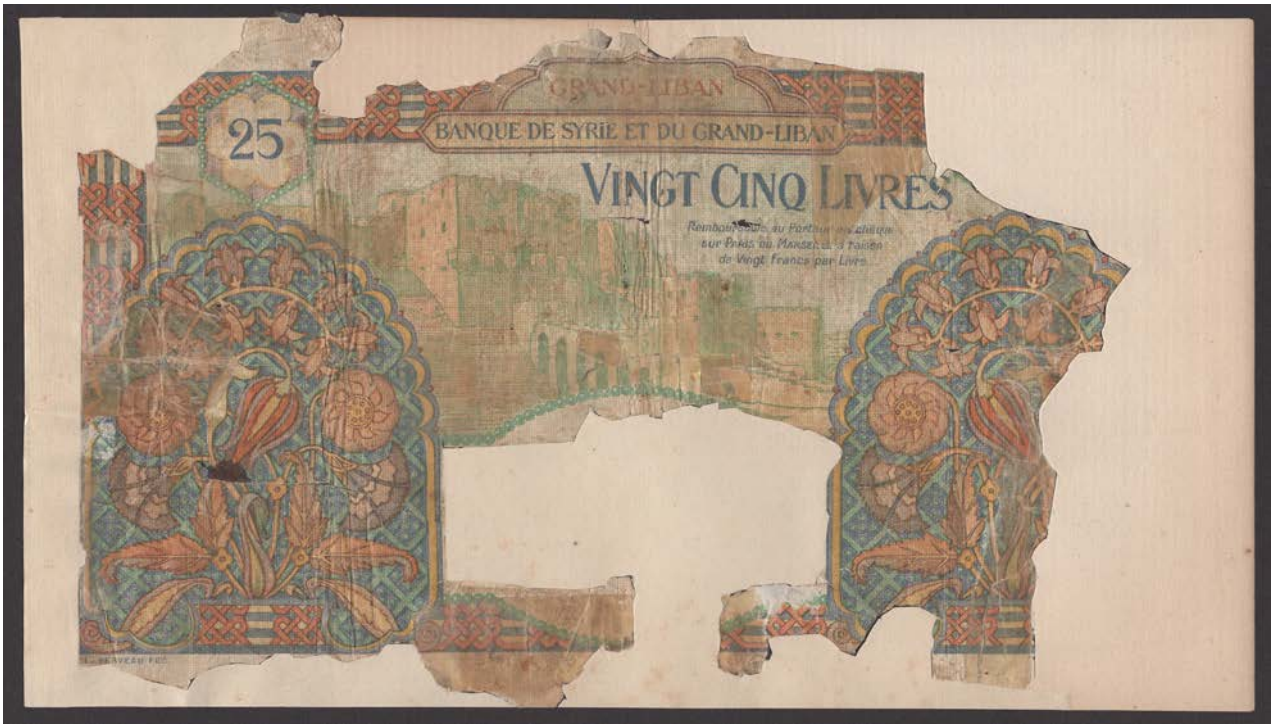
BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 25 Livres, 1 February 1939, serial number K.38 875, Berard and Laferriere signatures, Grand Liban in Arabic and SYRIE 1939 in English at upper centre, reverse showing partial view of the Aleppo Citadel in Syria, GRAND LIBAN at upper centre, flowers and ornate patterns on both sides, *tape repairs to some edge and internal splits and some small pieces added to margins, in PMG holder 20 NET, very fine, overall an attractive and clean example of an extremely rare overprinted note, originally intended for Lebanese issuance, and adapted for simultaneous use in Syria, extremely rare*

BNB B214.5a, Pick unlisted, Djaroueh SY 55 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 259

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

THE REMAINS OF AN EXTREMELY RARE 25 LIVRES OF 1939



225x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 25 Livres, 1 November 1939, serial number Y.12 385, Berard and Laferriere signatures, Grand Liban in Arabic and SYRIE 1939 in English at upper centre, reverse showing partial view of the Aleppo Citadel in Syria, GRAND LIBAN at upper centre, flowers and ornate patterns on both sides. *severe damage and loss of paper, particularly at low centre, right and in margins, overall poor to fair, very rare regardless, an exceptionally difficult date*

BNB B214.5a, Pick unlisted, Djaroueh SY 46 — £500-£700

Sold as seen, no returns will be accepted on this lot

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 255

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A HIGHLY UNUSUAL AND QUITE REMARKABLE LEBANESE 25 LIVRES WITH SYRIE 1939 OVERPRINT

226x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 April 1939, serial number P.13 339, Berard and Laferriere signatures, obverse with image of the remaining arches from the Great Umayyad Mosque at south Baalbek in Lebanon, reverse with stylised lion frieze from the Temple of Jupiter at Baalbek, Lebanon, SYRIE 1939 overprint at upper centre', *tape repairs and pieces added, in PMG holder 15 NET, choice fine, extremely rare, and a superb example of a normally purely Lebanese note overprinted for Syria due to the confusion around the start of the Second World War and a shortage of 1935 notes in Syria*

BNB unlisted, Pick unlisted, Djaroueh SY 66 £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 267

AN INCREDIBLY RARE LEBANESE 50 LIVRES OVERPRINTED FOR USE IN SYRIA IN 1939

227x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Livres, 1 April 1939, serial number U.9 597, Berard and Laferriere signatures, obverse with image of Beiteddine Palace, Lebanon, reverse showing the Roman Temple of Bacchus at Baalbek, SYRIE 1939 overprint at upper centre, *tape repairs and small piece added to upper central fold, in PMG holder 15, choice fine, exceptionally rare, and a superb example of a normally purely Lebanese note overprinted in the emergency and panic at the start of the Second World War and a shortage of 1935 notes in Syria*

The Beiteddine Palace was the residence of Emir Bashir II of the Shihab Dynasty, who began construction in 1788 on the site of an older Druze Hermitage

BNB unlisted, Pick unlisted, Djaroueh SY 67 £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 267 and page 48

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN INCREDIBLE SURVIVING EXAMPLE OF A LEBANESE 50 LIVRES WITH SYRIE 1939 OVERPRINT

228x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 50 Livres, 1 January 1939, serial number V.15 356, Berard and Laferriere signatures, , multicoloured geometrical patterns, Grand Liban (لبنان الكبير) in blue at the upper centre, SYRIE 1939 overprint, reverse with image of Al Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, GRAND LIBAN at upper centre,, *tape repairs and pieces added to the margins, particularly at right, in PMG holder 12, fine, an extremely rare example of a Lebanse note overprinted for use in Syria*

BNB unlisted, Pick unlisted, PCLB 40, Djaroueh SY 64 £2,600-£3,400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 265

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A HANDSOME AND RARE EXAMPLE OF A 50 LIVRES WITH SYRIE 1939 OVERPRINT

229x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 50 Livres, 1 January 1938, serial number B.14 009,Berard and Laferriere signatures, multicoloured geometrical patterns, Syria in Arabic (سوريا) in blue at the upper centre, SYRIE 1939 overprint, reverse with image of Al Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, Syrie in blue at upper centre, very minor tape repairs to margins, *minor thinning, in PMG holder 20, very fine, extremely rare and a wonderful example of a very rare note overprinted for later use in Syria due to a shortage at the start of the Second World War*

BNB unlisted, Pick unlisted, Djaroueh unlisted — £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 265

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A PHENOMENAL 50 LIVRES OF 1938 WITH ADDITIONAL SYRIE 1939 OVERPRINT

230x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 50 Livres, 1 January 1939, serial number H.41 111, Berard and Laferriere signatures, multicoloured geometrical patterns, Syria in Arabic (سوريا) in red at the upper centre, SYRIE 1939 overprint, reverse with image of Al Baddawi Mosque and the surrounding gardens in northern Tripoli, Lebanon, Syrie in blue at upper centre, *tape repairs in margins, small piece added at right, in PMG holder 20 NET, very fine, extremely rare and an attractive and clean example of a rare high denomination note overprinted for continued use in Syria due to a shortage at the start of the Second World War*

BNB B215a, Pick unlisted, Djaroueh SY 63 — £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 264

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A TRULY REMARKABLE 100 LIVRES OF 1939 WITHOUT RED SEMICIRCULAR OVERPRINTS

231x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 1 November 1930, serial number T.16 884, Berard and Laferriere signatures, Syria (سوريا) in blue at the top center, SYRIE 1939 overprint at upper centre, reverse showing a panoramic view of the old city of Aleppo, Syria flanked by evocative incense urns burning either side, SYRIE in blue at at upper centre, without red semicircular overprint on obverse or reverse, *tape repairs, a few small pieces added in PMG holder 25, very fine, an astonishing emergency overprint done at the start of the Second World War to allow continued use in Syria*

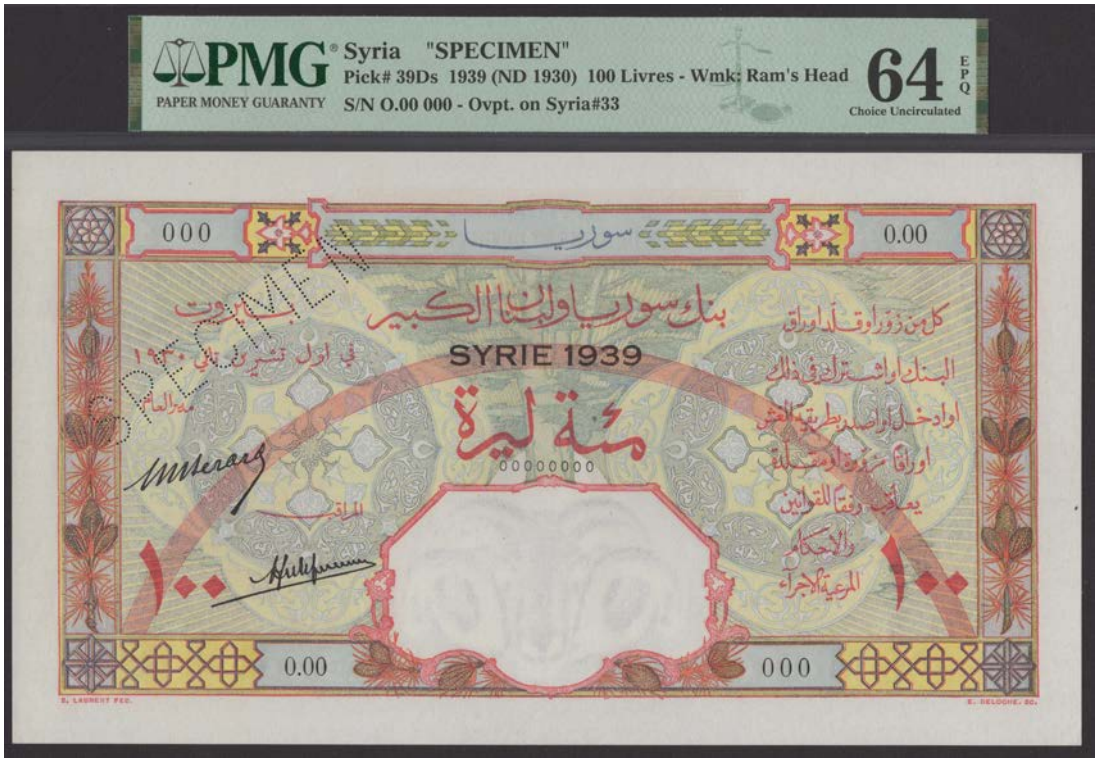
BNB unlisted, Pick unlisted, PCLB unlisted, Djaroueh SY 47 — £5,000-£6,000

PMG mistakenly designates this note Pick 39D, but it is not, it is an unlisted variety, overprinted on Pick 33 directly, as it lacks the semicircular overprint and includes the old text on reverse

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 256

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

SPECIMENS FOR THE SYRIE 1939 OVERPRINTED 100 LIVRES WITH SEMICIRCULAR RED OVERPRINT



232x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 November 1930 , red text, black signatures, blue SYRIE in Arabic (سوريا) was printed in blue colour, serial number 0.00 000, Berard and Laferriere signatures, SYRIE 1939 overprint at upper centre, reverse with French text, showing a panoramic view of the old city of Aleppo, Syria between flanked by incense burners, semicircular red overprint on both sides, SPECIMEN perforation, *in PMG holder 64 EPQ, choice uncirculated, a rare and beautiful note*

BNB B216as, Pick 39Ds, Djaroueh SY 48 — £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 256

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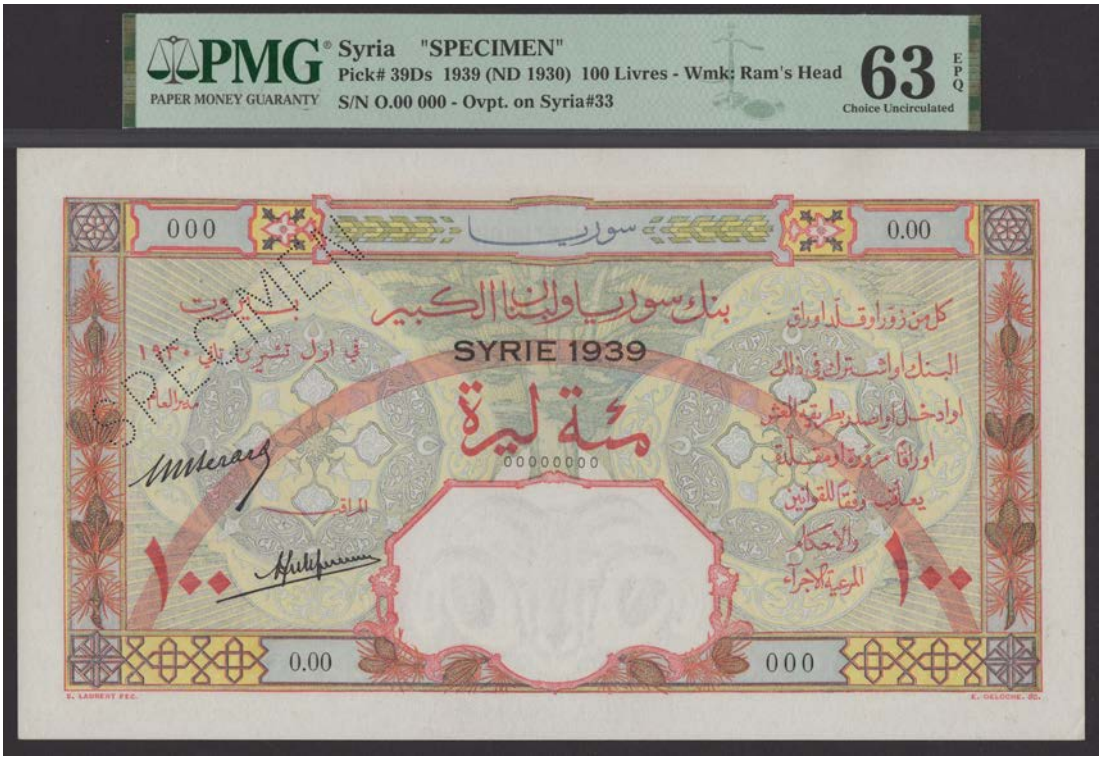

233x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, specimen 100 Livres, 1 November 1930, red text, black signatures, blue SYRIE in Arabic (سوريا), serial number 0.00 000, Berard and Laferriere signatures, SYRIE 1939 overprint at upper centre, reverse with French text, showing a panoramic view of the old city of Aleppo, Syria between flanked by incense burners, semicircular red overprint on both sides, SPECIMEN perforation, *in PMG holder 63 EPQ, choice uncirculated, extremely scarce and a lovely example*

BNB B216as, Pick 39Ds, Djaroueh SY 48 — £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 256

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN ISSUED EXAMPLE OF THE SCARCE 1939 ISSUE OF 100 LIVRES WITH RED SEMICIRCULAR OVERPRINT

234x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 1 November 1930, red text, black signatures, blue SYRIE in Arabic (سوريا), serial number K.31 464, Berard and Laferriere signatures, SYRIE 1939 overprint at upper centre, reverse with French text, showing a panoramic view of the old city of Aleppo, Syria between flanked by incense burners, semicircular red overprint on both sides, *in PMG holder 30 NET, very fine, a fresh and original example, despite the reattached piece, very scarce*

BNB B216a, Pick 39D, Djaroueh SY 48 — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 256

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

PRINTER: BRADBURY WILKINSON & CO.

Banque de Syrie et du Grand Liban at the sea shore of Beirut

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A RARE ISSUED 100 LIVRES WITHOUT ADDITIONAL OVERPRINT

235x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 207810, Berard and Laferriere signatures, Banque de Syrie Headquarters in Beirut at upper centre, overprint at the upper margin (SYRIE), below that overprint (SYRIE 1939), reverse brown, showing general view of the city of Antioch (Antakya in current Turkey) featuring landscape with mountains and a cityscape, *repaired, in PMG holder 12 NET, fine, extremely scarce without overprint as an issued note without any geometrical overprint patterns of type A, B, C, D, or EE. Refer to IS Banknotes of the Levant, page 50.*

BNB B217a, Pick 39Ea, Djaroueh SY 56 — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 260

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

236x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 604509, Berard and Laferriere signatures, double orange slash overprint, Banque de Syrie Headquarters in Beirut at upper centre, overprint at the upper margin (SYRIE), below that overprint (SYRIE 1939), reverse brown, showing general view of the city of Antioch (Antakya in current Turkey) featuring landscape with mountains and a cityscape, Obverse and reverse are overprinted with 2 wide orange diagonal lines across the whole note type B, *Refer to IS Banknotes of the Levant, page 50, splits, but original paper with no repairs, in PMG holder 20, choice fine, scarce*

BNB B217c, Pick 39Eb, Djaroueh SY 58 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 261

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

237x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number P066628, Berard and Laferriere signatures, pink chevron overprint, Banque de Syrie Headquarters in Beirut at upper centre, overprint at the upper margin (SYRIE), below that overprint (SYRIE 1939), reverse brown, showing general view of the city of Antioch (Antakya in current Turkey) featuring landscape with mountains and a cityscape, Obverse and reverse are overprinted with a pinkish V shape line across the whole note type C, *Refer to IS Banknotes of the Levant, page 50, in PMG holder 20, very fine, scarce, particularly in original condition, a very nice example*

BNB B217d, Pick 39Ec, Djaroueh SY 59 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 262

238x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number P013913, Berard and Laferriere signatures, pink chevron overprint, Banque de Syrie Headquarters in Beirut at upper centre, reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, obverse and reverse are overprinted with a pink colour V shape line across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *rust and annotations, small hole at centre, in PMG holder 15, choice fine, very scarce regardless*

BNB B217d, Pick 39Ec, Djaroueh SY 59 — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 262

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

239x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 217146, Berard and Laferriere signatures, single green slash overprint, Banque de Syrie Headquarters in Beirut at upper centre', overprint at the upper margin (SYRIE), below that overprint (SYRIE 1939),reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, obverse and reverse are overprinted with green wide diagonal line across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *repaired, in PMG holder 15, choice fine, scarce*

BNB B217b, Pick 39Ed, Djaroueh SY 57 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 261

240x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 119195, Berard and Laferriere signatures, Banque de Syrie Headquarters in Beirut at upper centre, unusual overprint at the upper margin (LIBAN), below that overprint (SYRIE 1939),reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, *in PMG holder 20, very fine, wonderful paper quality for type, very rare due that it is an issued note without any geometrical overprint patterns, A, B, C, D, E. Refer to IS Banknotes of the Levant, page 50.*

BNB B218a, Pick 39F, unlisted with no overprint, Djaroueh SY 60 £800-£1,200
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 263

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

241x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 395464, Berard and Laferriere signatures, single green slash overprint, Banque de Syrie Headquarters in Beirut at upper centre, unusual overprint at the upper margin (LIBAN), below that overprint (SYRIE 1939),reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, obverse and reverse are overprinted with green wide diagonal line across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 25, very fine, above average grade for type, very scarce*

BNB B218b, Pick 39Fa, Djaroueh SY 61 £800-£1,200

PMG state a tape repair, but the cataloguer cannot detect one on this note

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 263

242x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number 506475, Berard and Laferriere signatures, single green slash overprint, Banque de Syrie Headquarters in Beirut at upper centre, unusual overprint at the upper margin (LIBAN), below that overprint (SYRIE 1939),reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, obverse and reverse are overprinted with green wide diagonal line across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *tape repairs, in PMG holder 20, very fine, very scarce*

BNB B218b, Pick 39Fa, Djaroueh SY 61 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 261

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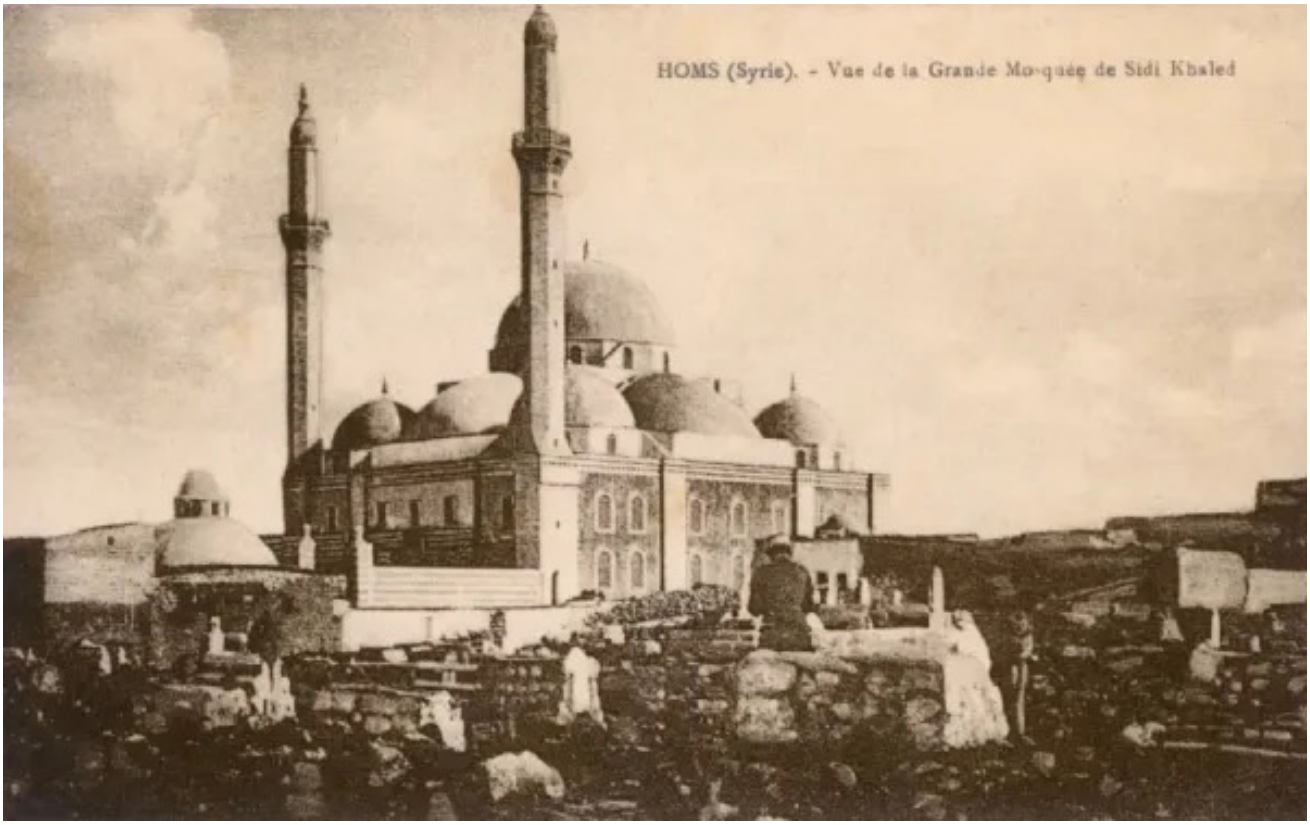
243x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, 100 Livres, 01 February 1935, serial number P220740, Berard and Laferriere signatures, pink chevron overprint, Banque de Syrie Headquarters in Beirut at upper centre, unusual overprint at the upper margin (LIBAN), below that overprint (SYRIE 1939),reverse brown, showing general view of the city of Antioch (Antakya in current Turkey), featuring landscape with mountains and a cityscape, obverse and reverse are overprinted with a pink colour V shape line across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *discolouration and a split, in PMG holder 25, very fine, very scarce*

BNB B218d, Pick 39Fc, Djaroueh SY 62 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 263



Khalid ibn al-Walid mosque in Homs, Syria

This photo inspired the designer of the neighbouring lot

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THE UNIQUE AND STARTLINGLY LOVELY DESIGN FOR AN UNADOPTED 500 PIASTRE NOTE

244x

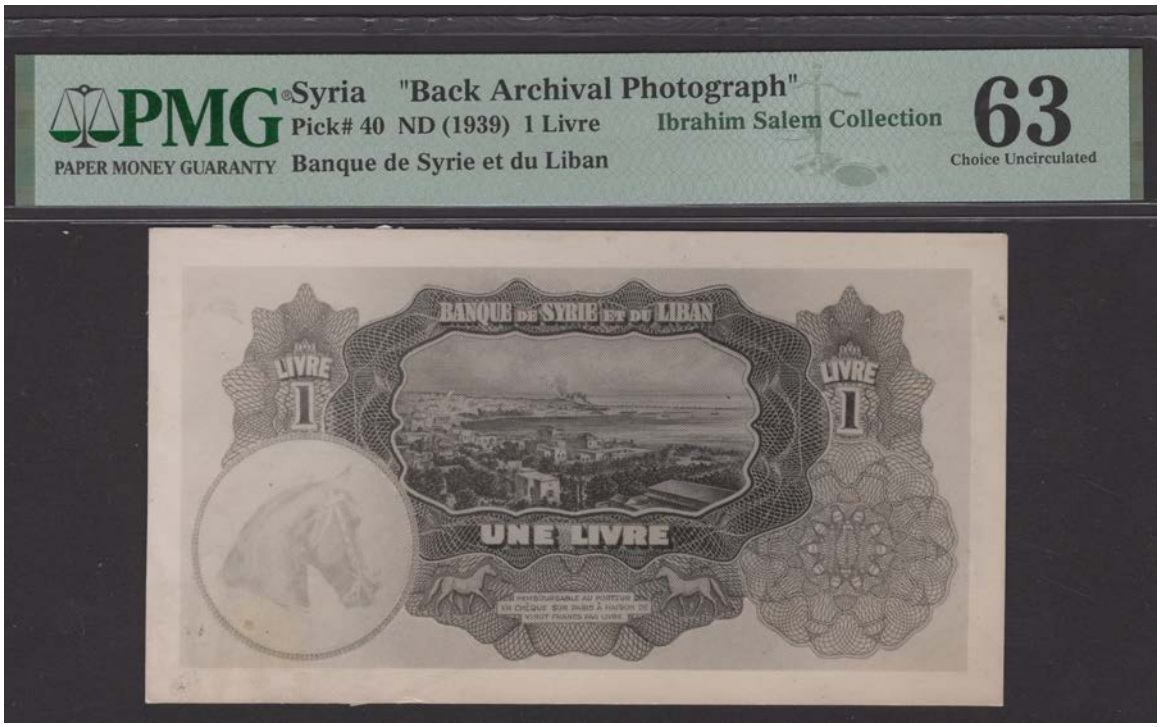
BANQUE DE SYRIE ET DU LIBAN, SYRIA, proof for the obverse of 500 Piastres, ND (c.1938-39), no serial numbers or signatures, showing the conqueror Khalid ibn al-Walid mosque in Homs, Syria at centre, along with a view of the surrounding Christian and Muslim cemetery, *in individual frame of thin card, in PMG holder 64, choice uncirculated, unique and one of the most beautiful banknote designs ever produced for any country, this note is nothing short of spectacular, and destined to become the crown jewel in any collection it enters.*

BNB and Pick unlisted — £6,000-£8,000

This beautiful banknote was designed by the great Lucien Jonas, whose name is mentioned on the reverse of this denomination proof which is not part of this auction, and who began working with the Banque de France in 1933. It was engraved by Georges Regnier, and indeed is signed by him in the low right margin. The exact date of design is not known, but the bank name was only introduced in 1939, indicating this design was a pitch by the French printing firms for that deal, which was then made irrelevant by the outbreak of war in late 1939.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 294

1939 ISSUE



245x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, Bradbury Wilkinson progressive archival photographs showing designs for the obverse and reverse of 1 Livre, 1 April 1939, serial number J/AE 000,000, proposed for the signature of the assistant general manager and the president but without signatures. archival date 11 June (No year), obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, Lebanon, all text is written in Arabic script, reverse with view of the city bay of Beirut, French on reverse, horse head watermark at low right, one Livre is depicted differently than the issued note, *in PMG holders 63, choice uncirculated, unique and a beautiful pair of photographs showing a design very similar to the one issued, but with a few minor design differences mainly on the reverse and the two text languages on opposite faces of the note (2 notes)*

BNB B301, Pick unrecorded but Pick 40 for similar, Djaroueh unrecorded — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 281

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

246x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 1 Livre, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, red SPECIMEN overprint and perforation, four cancellation holes, obverse and reverse are mixed with Arabic script and French language text, printer: B,W&Co, *in PMG holder 64, choice uncirculated and the joint finest graded by PMG, scarce*

BNB B301as, Pick 40as, Djaroueh SY 68 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

247x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 1 Livre, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, red SPECIMEN overprint and perforation, four cancellation holes, pinholes, obverse and reverse are mixed with Arabic script and French language text, printer: B,W&Co, *in PMG holder 63, choice uncirculated, scarce*

BNB B301as, Pick 40as, Djaroueh SY 68 £360-£440

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

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248x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, Damascus, 1 September 1939, serial number J/Q 003861, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, without additional overprint, denomination is shown on six locations, *in PMG holder 64, choice uncirculated, the single finest graded example on the PMG population report and the only uncirculated example graded, an exceptional examples*

BNB B301a, Pick 40a, Djaroueh SY 68 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

249x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, Damascus, 1 September 1939, serial number J/O 004759, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, without additional overprint, *in PMG holder 30, very fine and a clean and attractive example*

BNB B301a, Pick 40a, Djaroueh SY 68 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

250x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/AM 027378, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with blue wide diagonal line across the whole note type A, Refer to IS Banknotes of the Levant, page 50., *in PMG holder 55, about uncirculated*

BNB B301b, Pick 40b, Djaroueh SY 69 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

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251x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/AF 092307, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with blue wide diagonal line across the whole note type A, Refer to IS Banknotes of the Levant, page 50., *in PMG holder 30, very fine*

BNB B301b, Pick 40b, Djaroueh SY 69 £70-£90

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 270

252x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/BC 034333, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with two brown wide diagonal lines across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 30, very fine*

BNB B301c, Pick 40c, Djaroueh SY 70 £70-£90

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

253x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/BH 020371, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, Obverse and reverse are overprinted with two brown wide diagonal lines across the whole note type B, Refer to IS Banknotes of the Levant, page 50., *minor stain, in PMG holder 30, very fine*

BNB B301c, Pick 40c, Djaroueh SY 70 £70-£90

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

254x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/FE 087650, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with a double red colour V shape line (chevron) across the whole note type D, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 35, very fine and a scarcer type, particularly in nicer condition like this*

BNB B301d, Pick 40e, Djaroueh SY 71 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

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255x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/FB 067139, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with a double red colour V shape line (chevron) across the whole note type D, Refer to IS Banknotes of the Levant, page 50, *minor rust, in PMG holder 35, very fine*

BNB B301d, Pick 40e, Djaroueh SY 71 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

256x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/FY 069210, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with a blue colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 58, choice about uncirculated, scarce in this attractive condition*

BNB B301e, Pick 40f, Djaroueh SY 72 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

257x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Livre, 1 September 1939, serial number J/FY 069223, Berard and Laferriere signatures, obverse showing the pillars of the Roman Temple of Jupiter at Baalbek, reverse with Beirut cityscape, obverse and reverse are overprinted with a blue colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 55, choice about uncirculated, scarce*

BNB B301e, Pick 40f, Djaroueh SY 72 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 271

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258x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 5 Livres, 1 September 1939, no serial number, Berard and Laferriere signatures, denomination is indicated in five locations on the obverse and two denomination mentioned on the reverse, obverse with cedar tree at right and two horses in top margin, SYRIE on top margin, reverse showing a view of the port and city of Beirut, Lebanon, without additional overprint, red SPECIMEN overprint and perforation, four cancellation holes, *in PMG holder 64, choice uncirculated, the joint highest graded on the PMG population report*

BNB B302as, Pick 41as, Djaroueh Unrecorded, SY 73 for the type — £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

259x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/A 060198, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, Lebanon, without additional overprint, *edge damage, minor stains, in PMG holder 30, very fine, only two graded higher by PMG, a rare type with attractive original paper*

BNB B302a, Pick 41a, Djaroueh SY 73 £500-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

260x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/B 082891, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, Lebanon, without additional overprint, *minor rust, in PMG holder 25, very fine, a rare type in any grade and this example better than most extant*

BNB B302a, Pick 41a, Djaroueh SY 73 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

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261x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/G 095025, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, Lebanon, obverse and reverse are overprinted with single purple slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 35, choice very fine, only a single better example on the PMG population report, a rare overprint*

BNB B302b, Pick 41b, Djaroueh SY 74 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

262x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/D 050117, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, Lebanon, obverse and reverse are overprinted with single purple slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *mounting traces, in PMG holder 35, choice very fine, only a single better example on the PMG population report, a rare overprint*

BNB B302b, Pick 41b, Djaroueh SY 74 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

263x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, printers archival order specimen 5 Livres, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, Lebanon, obverse and reverse are overprinted with double brown slash overprint across the whole note type B, Refer to IS Banknotes of the Levant, page 50, red SPECIMEN overprint and four cancellation holes, *order number and date inked in top margin, mounting traces, in PMG holder 58, choice about uncirculated, rare*

BNB B302cs, Pick 41cs, Djaroueh SY 7 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 272

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264x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/V 037669, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with double brown slash overprint across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 40, extremely fine, quite scarce and above average for type*

BNB B302c, Pick 41c, Djaroueh SY 75 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

265x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/X 008304, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with double brown slash overprint across the whole note type B, Refer to IS Banknotes of the Levant, page 5., *in PMG holder 30, very fine*

BNB B302c, Pick 41c, Djaroueh SY 75 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

266x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/AA 009487, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with double brown slash across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 12, fine*

BNB B302c, Pick 41c, Djaroueh SY 75 £60-£80

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273 for similar

267x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/BG 013222, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a single green colour chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 55, about uncirculated, only a single example in higher grade on the PMG population report, scarce in this wonderful condition*

BNB B302d, Pick 41d, Djaroueh SY 76 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

268x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/BH 047704, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a single green colour chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 35, choice very fine*

BNB B302d, Pick 41d, Djaroueh SY 76 £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

269x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/BJ 006397, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a single green colour chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 15, choice fine*

BNB B302d, Pick 41d, Djaroueh SY 76 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273 for similar

A RARE PAIR OF 5 LIVRES WITH CONSECUTIVE NUMBERS

270x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial numbers K/BW 034792-93, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a blue colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 63, one of the two finest PMG graded examples, and 50, about uncirculated, rare in these gradse (2 notes)*

BNB B302e, Pick 41e, Djaroueh SY 77 — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

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271x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/BW 075096, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a blue colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *tape repair, in PMG holder 30, very fine*

BNB B302e, Pick 41e, Djaroueh SY 77 £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

272x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Livres, 1 September 1939, serial number K/BW 044075, Berard and Laferriere signatures, obverse with cedar tree at right, two horses in top margin, with SYRIE on upper centre margin, reverse showing view of the port and city of Beirut, obverse and reverse are overprinted with a blue colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *tape repair, in PMG holder 20, very fine*

BNB B302e, Pick 41e, Djaroueh SY 77 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 273

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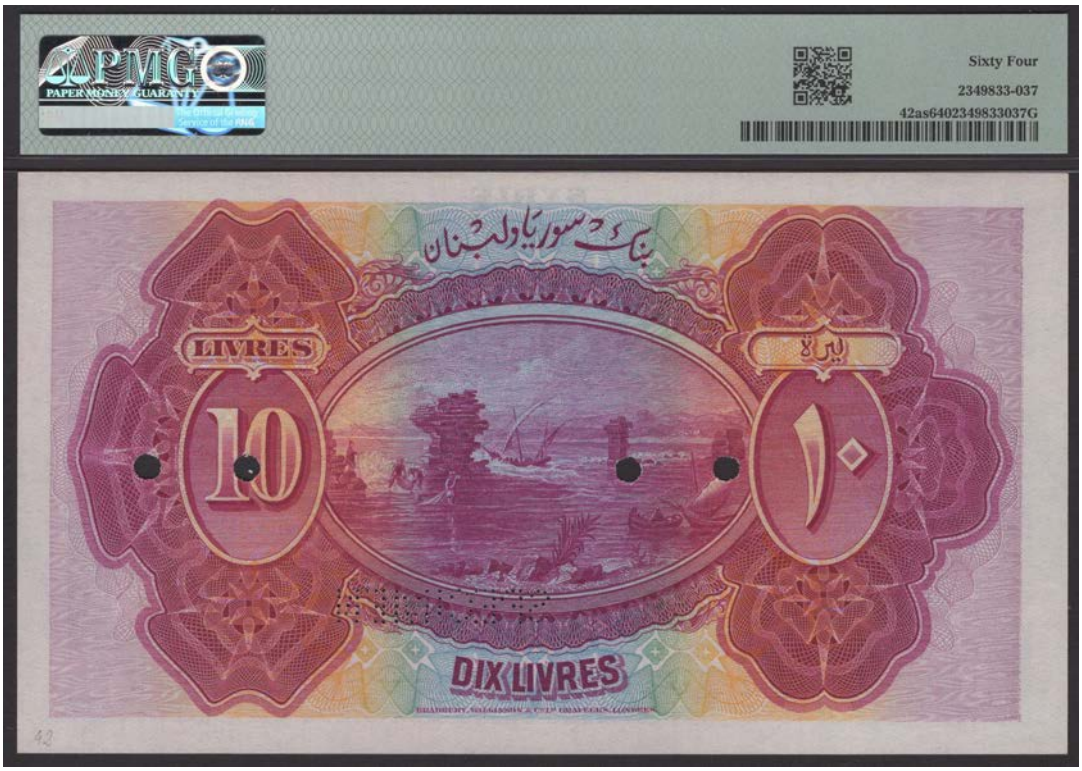
UNIQUE PRINTER'S ARCHIVAL PHOTOGRAPHS

273x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, UNIFACE, Bradbury Wilkinson archival photographs showing designs for the obverse and reverse of 10 Livres, 1 February 1935 (archival date at the upper margin 28.10.1937), no serial number, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, *backed on card, obverse with archival ink date in margin '28-10-37', in PMG holders 64, choice uncirculated, unique and an important record of the design process (2 photos)*

BNB B303, Pick 42 for similar — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 252



274x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 10 Livres, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, without additional overprint, red SPECIMEN overprint and perforation, four cancellation holes, *in PMG holder 64, choice uncirculated, the joint finest known, very rare*

BNB B303as, Pick 42as, Djaroueh Unrecorded — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 274

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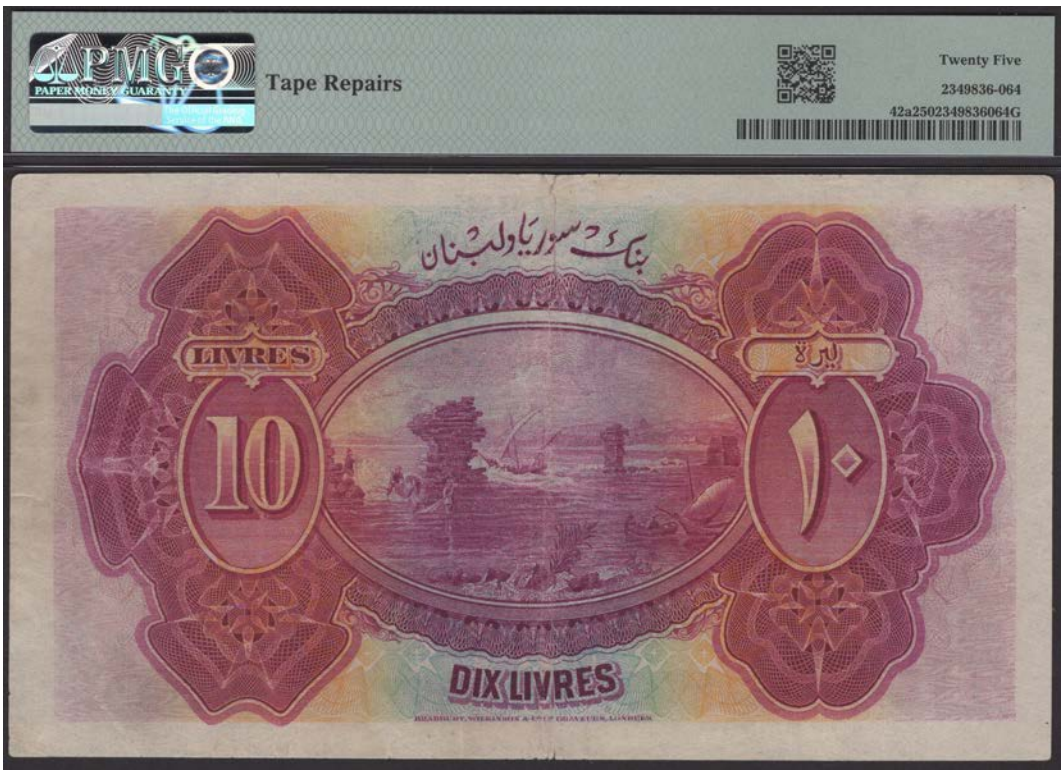

275x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/B 089485, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, **without additional overprint,** *tape repairs, in PMG holder 25, very fine, very rare in anything above fine, and indeed only two have been granted higher grades by PMG, an attractive and presentable example*

BNB B303a, Pick 42a, Djaroueh SY 78 £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 274

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276x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/D 070444, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with a single red slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50., *in PMG holder 25, very fine, well above average for type, and wonderful to see an example with such fresh and original paper quality, a lovely example of his scarce type*

BNB B303b, Pick 42b, Djaroueh SY 79 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

277x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/D 064902, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with a single red slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 20, very fine*

BNB B303b, Pick 42b, Djaroueh SY 79 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

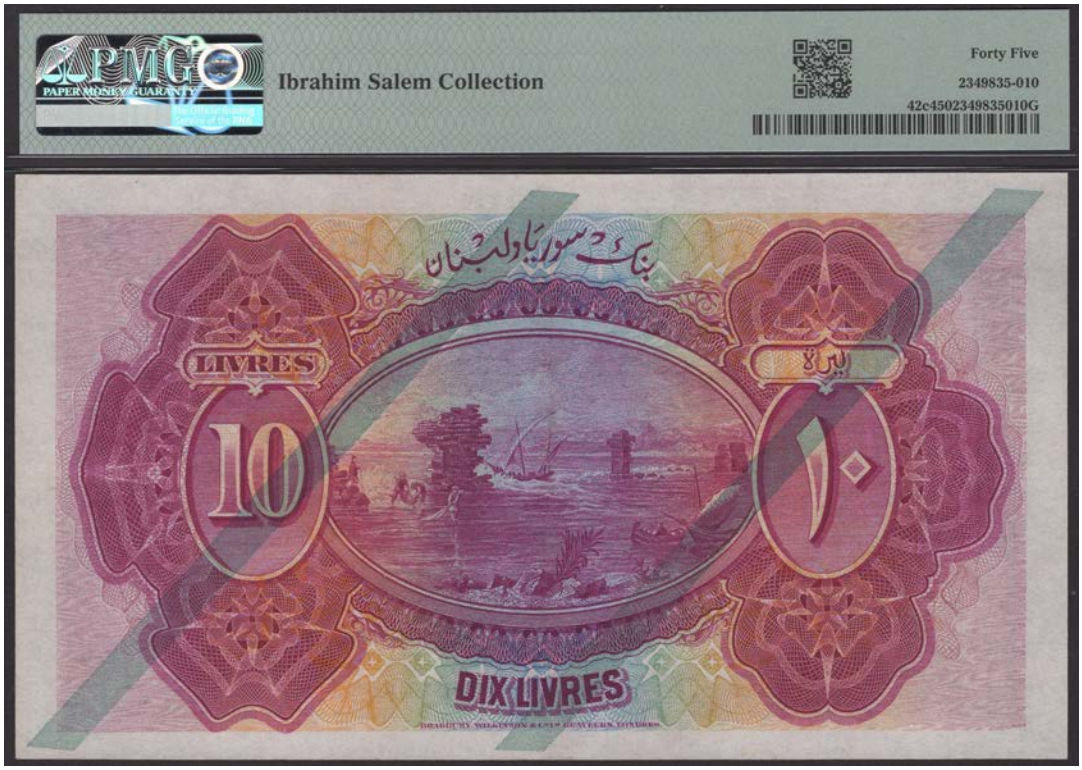
278x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 10 Livres, 1 September 1939, serial number, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with double green slash across the whole note type B, Refer to IS Banknotes of the Levant, page 50, red SPECIMEN overprint, two cancellation holes, *in PMG holder 55, about uncirculated, very rare*

BNB B303cs, Pick 42cs, Djaroueh SY 80 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 274

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



279x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/J 093021, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with double green slash across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 45, choice extremely fine, very rarely seen in this tremendous grade*

BNB B303c, Pick 42c, Djaroueh SY 80 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

280x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/I 062762, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with double green slash across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *small tear, in PMG holder 30, very fine*

BNB B303c, Pick 42c, Djaroueh SY 80 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

281x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/L 038383, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with double green slash across the whole note type B, Refer to IS Banknotes of the Levant, page 50, *small hole, in PMG holder 25, very fine*

BNB B303c, Pick 42c, Djaroueh SY 80 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

282x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/AH 025663, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with a single blue chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *minor restoration, in PMG holder 30, very fine, an attractive and clean example*

BNB B303d, Pick 42d, Djaroueh SY 81 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

283x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/AM 022119, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with a single blue chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *stains lightened, in PMG holder 30, very fine*

BNB B303d, Pick 42d, Djaroueh SY 81 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

284x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1 September 1939, serial number L/AM 044041, Berard and Laferriere signatures, obverse with the clock tower of the Grand Serail (government palace, Beirut, Lebanon) at left, reverse showing an image of fishermen and nets at the breakwater in Tyre, obverse and reverse are overprinted with a single blue chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *large tear, in PMG holder 25 NET, very fine*

BNB B303d, Pick 42d, Djaroueh SY 81 £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 275

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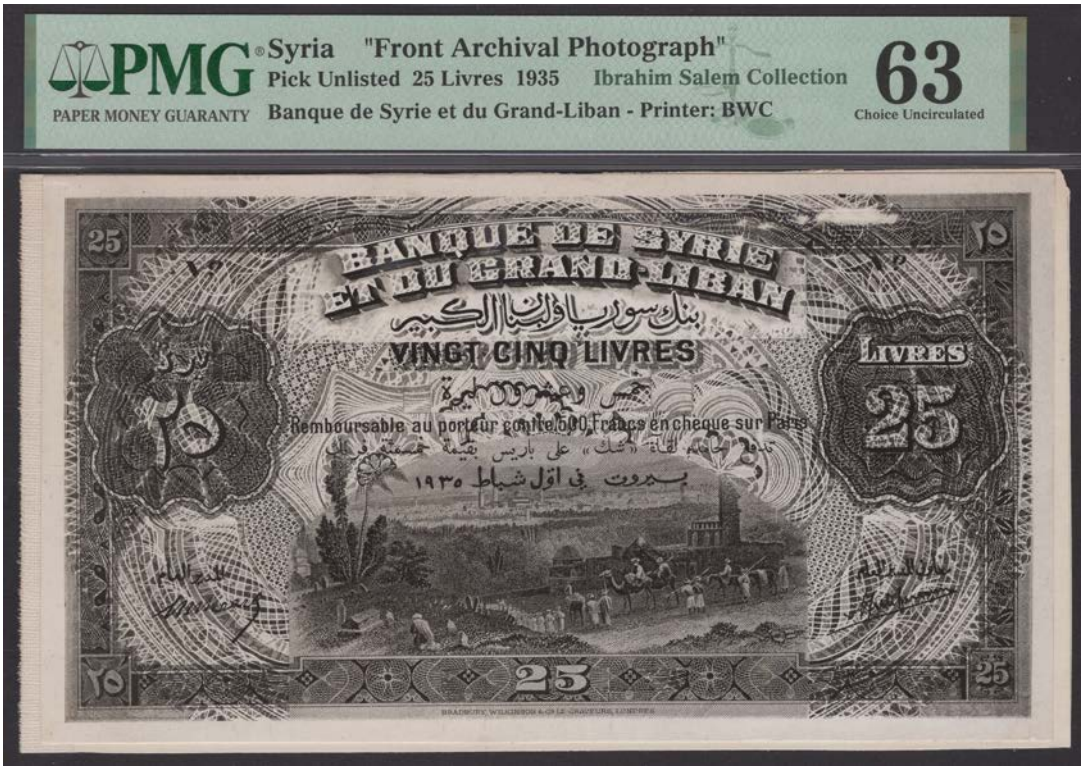
UNIQUE PRINTER'S ARCHIVAL PHOTOGRAPHS FOR A 25 LIVRES WITH UNUSED BANK NAME



285x

BANQUE DE SYRIE ET DU GRAND-LIBAN, SYRIA, Bradbury Wilkinson archival photographs showing designs for the obverse and reverse of 25 Livres, 1935 (1937), no serial number, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels, reverse showing the domed water well at Baakline, Lebanon, *backed on card, in PMG holders 63 and 64, choice uncirculated, unique and an important record of the design process (2 photos)*

BNB B304, Pick 43 for similar — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 253

286x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/D 047169, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with single blue slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *stains lightened, in PMG holder 25, very fine, only a single better example grade by PMG, rare in any grade higher than fine, and this example attractive and clean, a lovely note*

BNB B304b, Pick 43a, Djaroueh SY 83 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

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287x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/C 057493, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with a single green slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *internal split, in PMG holder 20, very fine, scarce*

BNB B304b, Pick 43a, Djaroueh SY 83 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

288x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/M 089716, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with a single orange chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50. *repaired, in PMG holder 30, very fine, only two examples graded higher by PMG, thus rare*

BNB B304c, Pick 43b, Djaroueh SY 84 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

289x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/N 050222, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with a single orange chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, *minor restoration, in PMG holder 25, very fine, very scarce*

BNB B304c, Pick 43b, Djaroueh SY 83 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

290x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/P 077634, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with a double green chevron across the whole note type D, Refer to IS Banknotes of the Levant, page 50. *in PMG holder 25, very fine, extremely scarce in anything above fine condition*

BNB B304d, Pick 43c, Djaroueh SY 85 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

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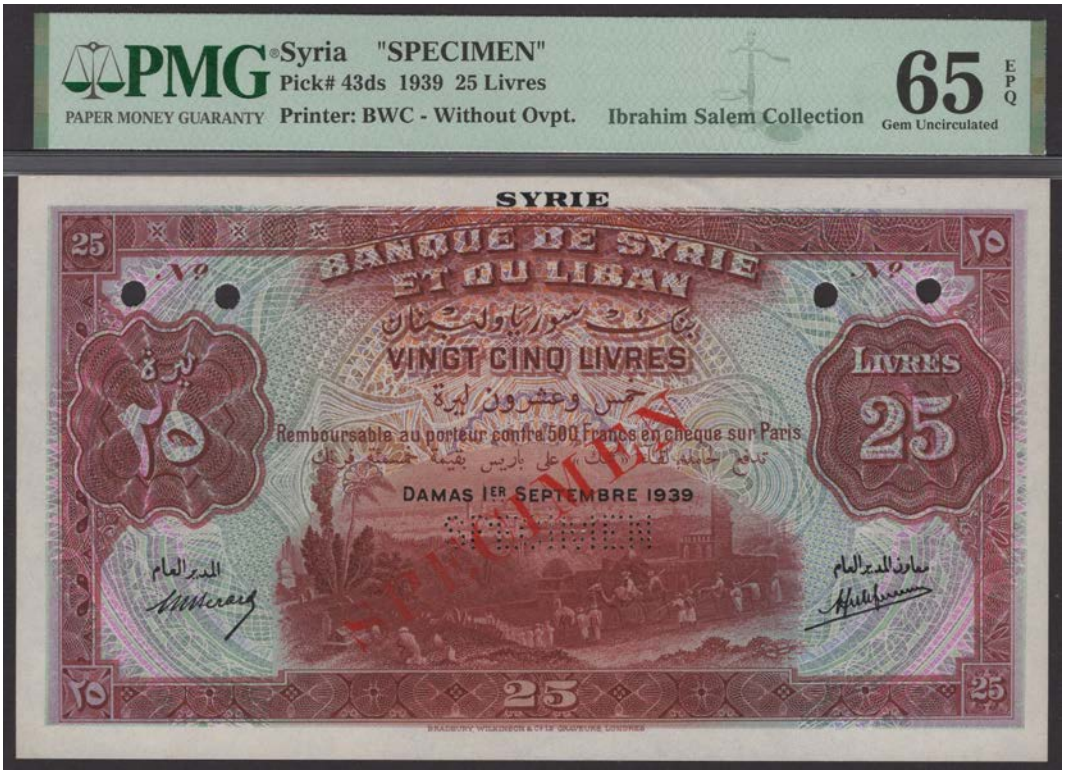
291x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/S 022622, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, obverse and reverse are overprinted with a double green chevron across the whole note type D, Refer to IS Banknotes of the Levant, page 50, *corner repair, thinning, in PMG holder 25, very fine, hard to find even in this condition*

BNB B304d, Pick 43c, Djaroueh SY 85 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277



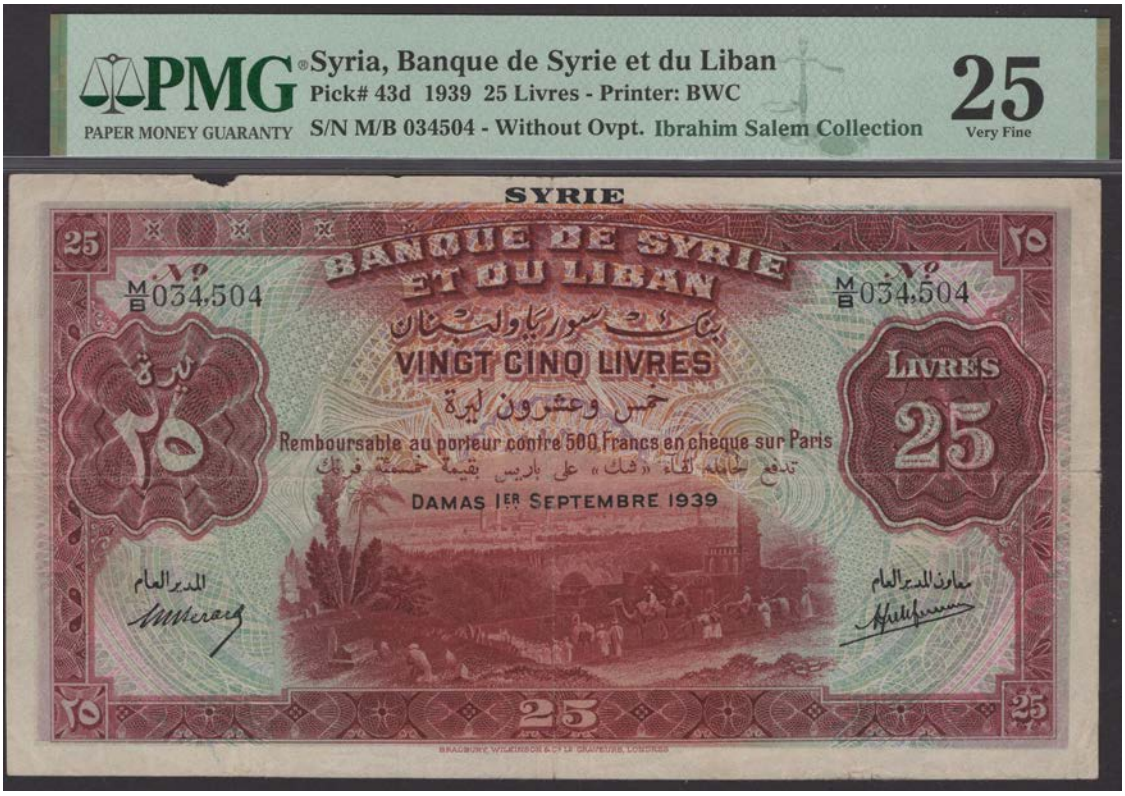
292x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 25 Livres, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, without additional overprint, red SPECIMEN overprint and perforation, four cancellation holes, *in PMG holder 65 EPQ, gem uncirculated, a spectacular example, the single finest example graded by PMG*

BNB B304as, Pick 43ds, Djaroueh Unrecorded — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 276

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



293x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Livres, 1 September 1939, serial number M/B 034504, Berard and Laferriere signatures, obverse with an image of Sayyida Zaynab Shrine (ضريح السيدة زينب) - Damascus, and camels raw, reverse showing the domed water well at Baakline, Lebanon, without additional overprint, *edge damage, in PMG holder 25, the joint finest graded example, making this a very scarce type, regardless of grade*

BNB B304a, Pick 43d, Djaroueh SY 82 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 277

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

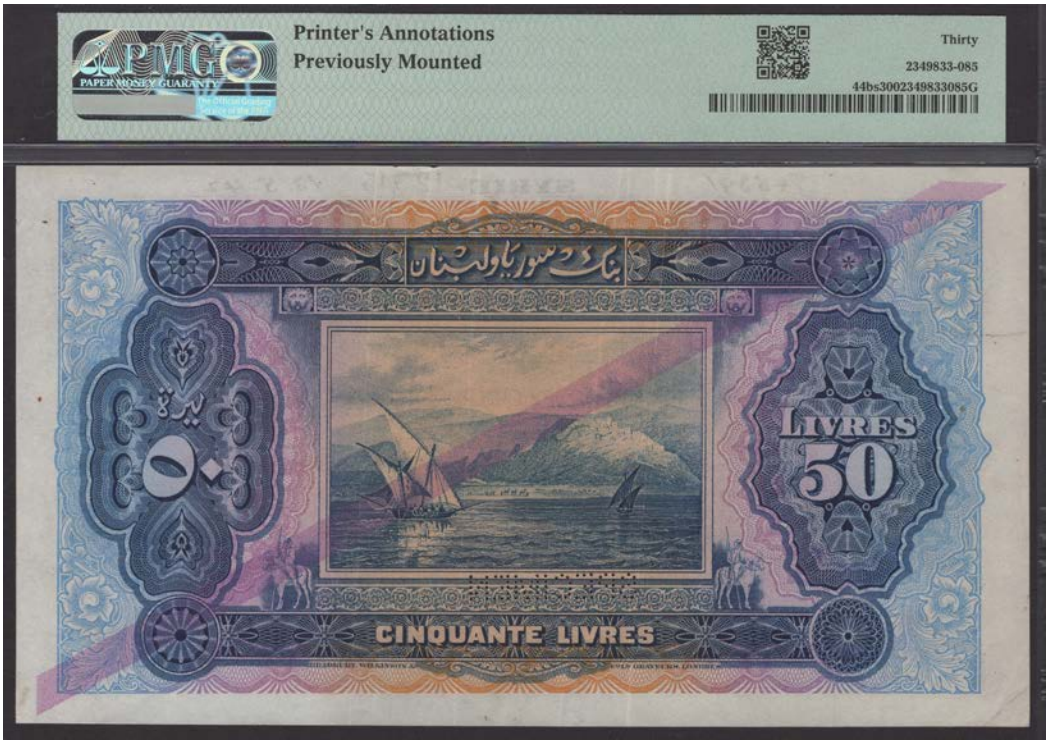
294x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Livres, 1 September 1939, serial number N/A 093724, Berard and Laferriere signatures, obverse showing the Straight Street (الشارع المستقيم) in Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), without additional overprint, *repaired, in PMG holder 15 NET, choice fine, and this early type almost impossible to find in better grades*

BNB B305a, Pick 44a, Djaroueh SY 86 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 280

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



295x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, printers archival order specimen 50 Livres, 1 September 1939, serial number range N/B 010001 to N/F 010000, order number o/45391, dated 13.05.1942, Berard and Laferriere signatures, obverse showing the Straight Street (الشارع المستقيم) in Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with a single purple slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, perforated SPECIMEN, *order number and date inked in top margin, mounting traces, in PMG holder 30, very fine, extremely rare, and this one of only two specimens produced for this print run*

BNB B305bs, Pick 44bs, Djaroueh SY 87 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 279

296x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Livres, 1 September 1939, serial number N/B 081345, Berard and Laferriere signatures, obverse showing the Straight Street (الشارع المستقيم) in Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with single purple slash across the whole note type A, Refer to IS Banknotes of the Levant, page 50, *original paper, in PMG holder 25, very fine, this wonderfully clear and strong note is the second best of only four graded examples, an extremely rare variety*

BNB B305b, Pick 44b, Djaroueh SY 87 — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 280

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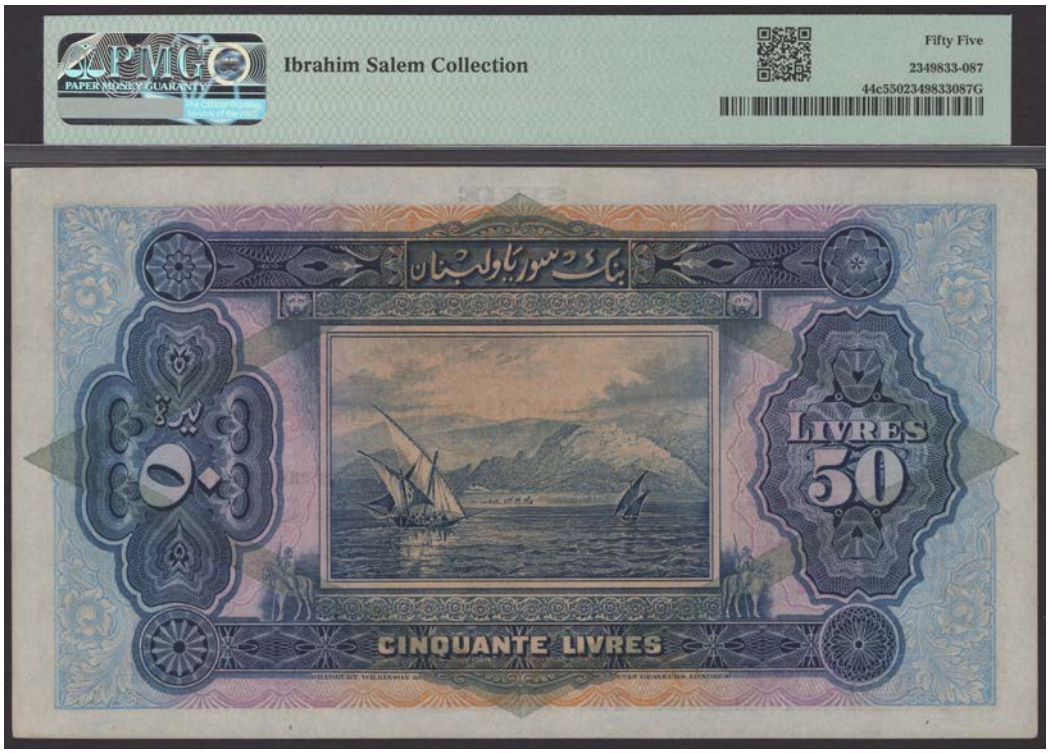
AN EXCEPTIONAL ISSUED EXAMPLE OF THE 50 LIVRES OF 1939



297x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Livres, 1 September 1939, serial number N/T 027599, Berard and Laferriere signatures, obverse showing the Straight Street (الشارع المستقيم) in Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with a green colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 55, about uncirculated, only two examples graded higher by PMG, an absolutely exceptional note, and wonderful to see a high denomination in this condition*

BNB B305d, Pick 44c, Djaroueh SY 88 — £2,000-£2,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 280

298x

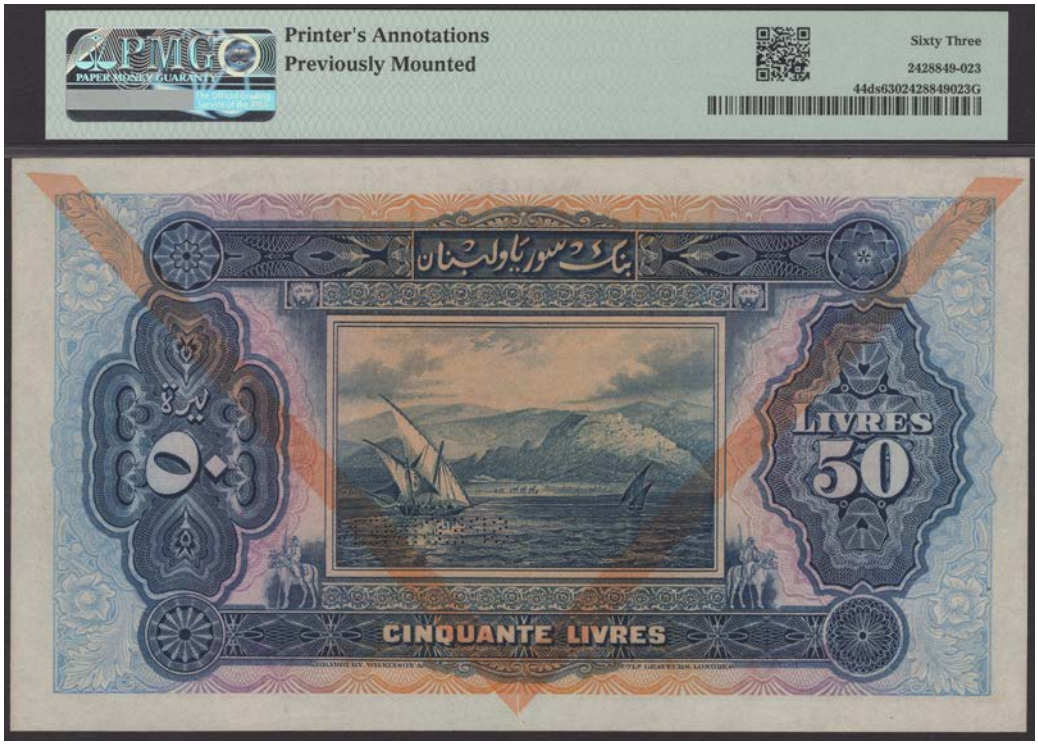
BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Livres, 1 September 1939, serial number N/Q 073556, Berard and Laferriere signatures, obverse showing the Straight Street (الشارع المستقيم) in Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with a green colour rhombus shape across the whole note type E, Refer to IS Banknotes of the Levant, page 50, *in PMG holder 20, very fine, rare*

BNB B305d, Pick 44c, Djaroueh SY 88 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 280

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A WONDERFUL PAIR OF SPECIMEN 50 LIVRES WITH CHEVRON OVERPRINTS



299x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, printers archival order specimen 50 Livres, 1 September 1939, serial number range N/G 010001 to N/I 060000, order number o/46830, dated 29.01.1943, Berard and Laferriere signatures, obverse showing the (The Straight Road - الشارع المستقيم), Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with a single orange chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, perforated SPECIMEN, *order number and date inked in top margin, mounting traces, in PMG holder 63, choice uncirculated, extremely rare, and this one of only two such specimens produced for this print run*

BNB B305cs, Pick 44ds, Djaroueh Unrecorded — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 279

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

300x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, order specimen 50 Livres, 1 September 1939, no serial number, Berard and Laferriere signatures, obverse showing the (The Straight Road - الشارع المستقيم), Damascus, reverse with an image of dhows sailing near (Sarafand صرفند is a common name for multiple villages at the sea in Lebanon and Palestine), obverse and reverse are overprinted with a single orange chevron across the whole note type C, Refer to IS Banknotes of the Levant, page 50, overprinted and perforated SPECIMEN, *order number and date inked in top margin, in PMG holder 55, about uncirculated, very rare*

BNB B305cs, Pick 44ds, Djaroueh unlisted — £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 278

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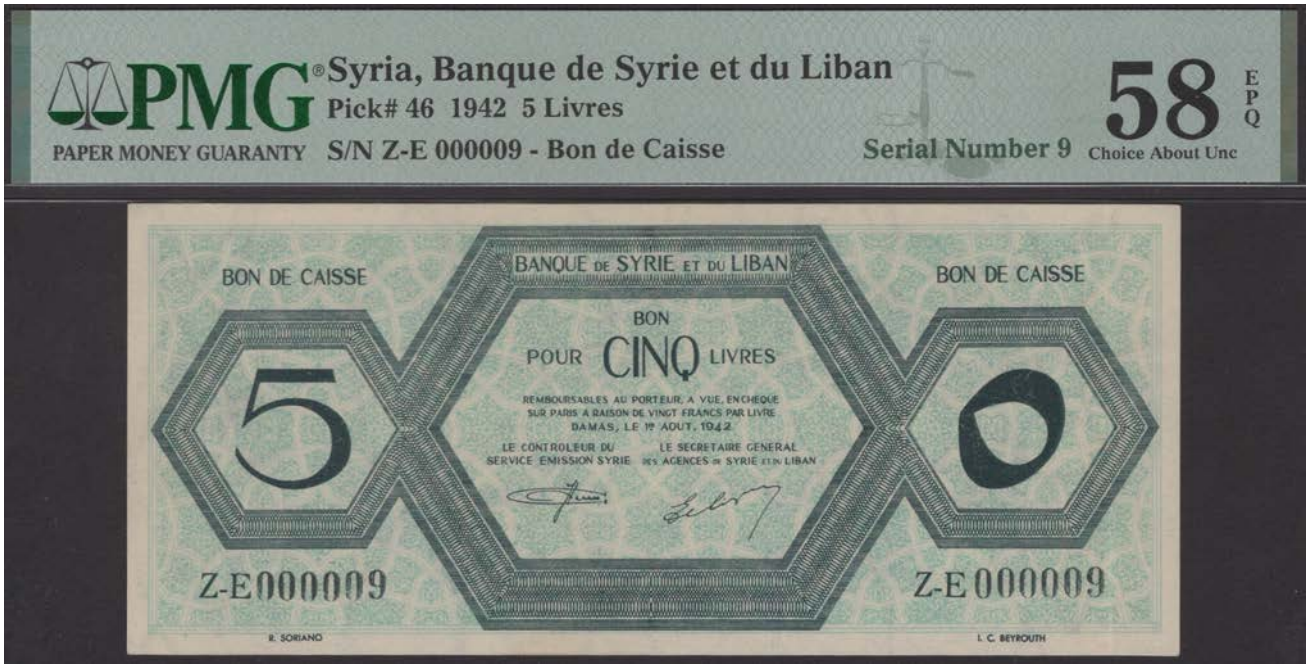
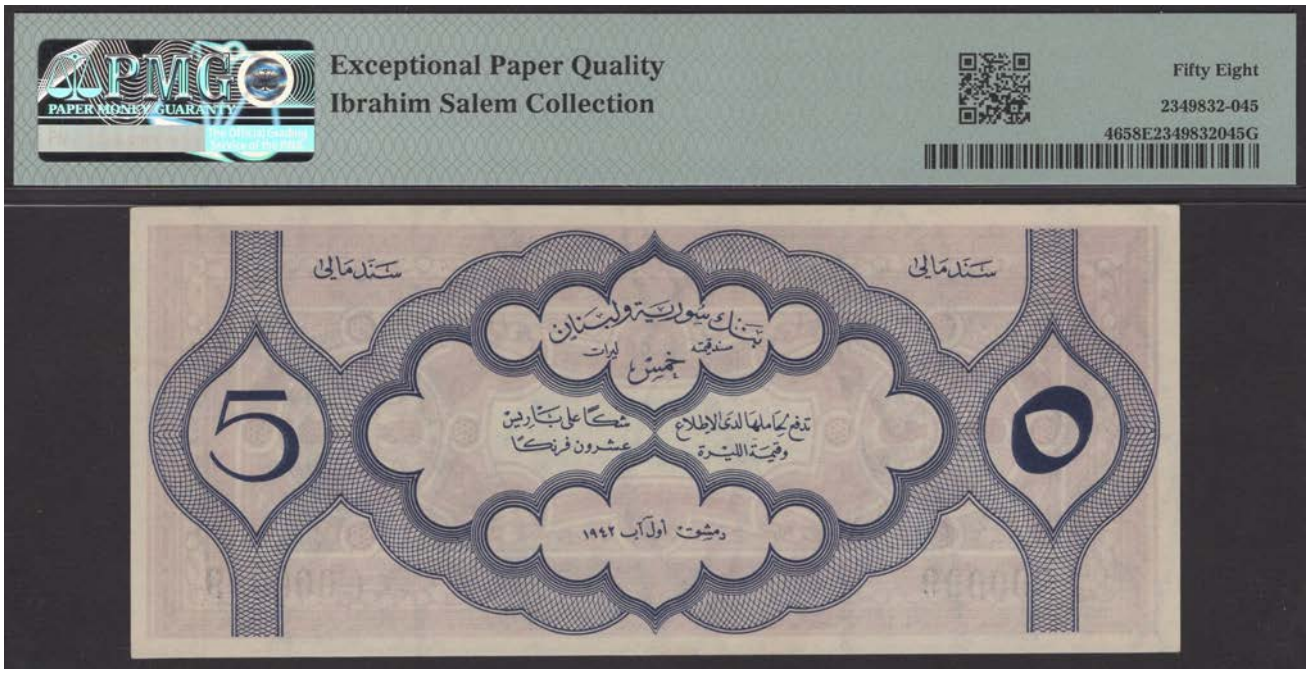
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BON DE CAISSE

5 LIVRES IN SUBLIME CONDITION AND WITH A VERY LOW SERIAL NUMBER





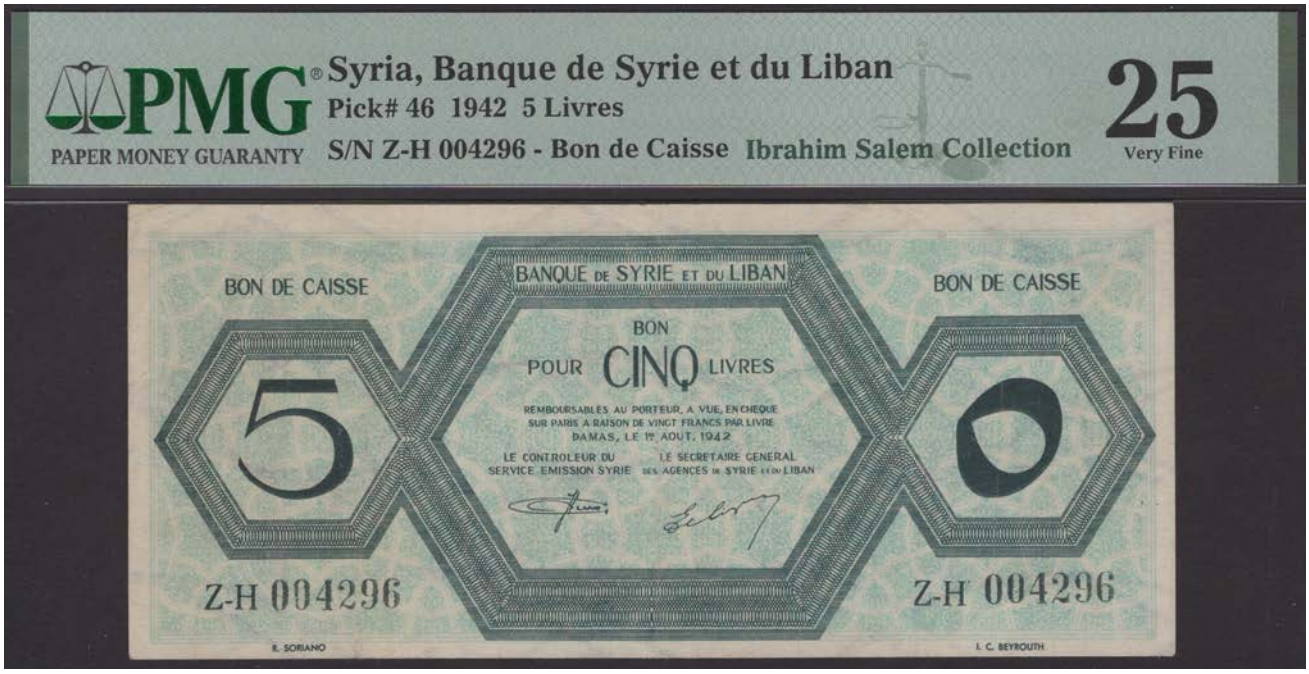
301x

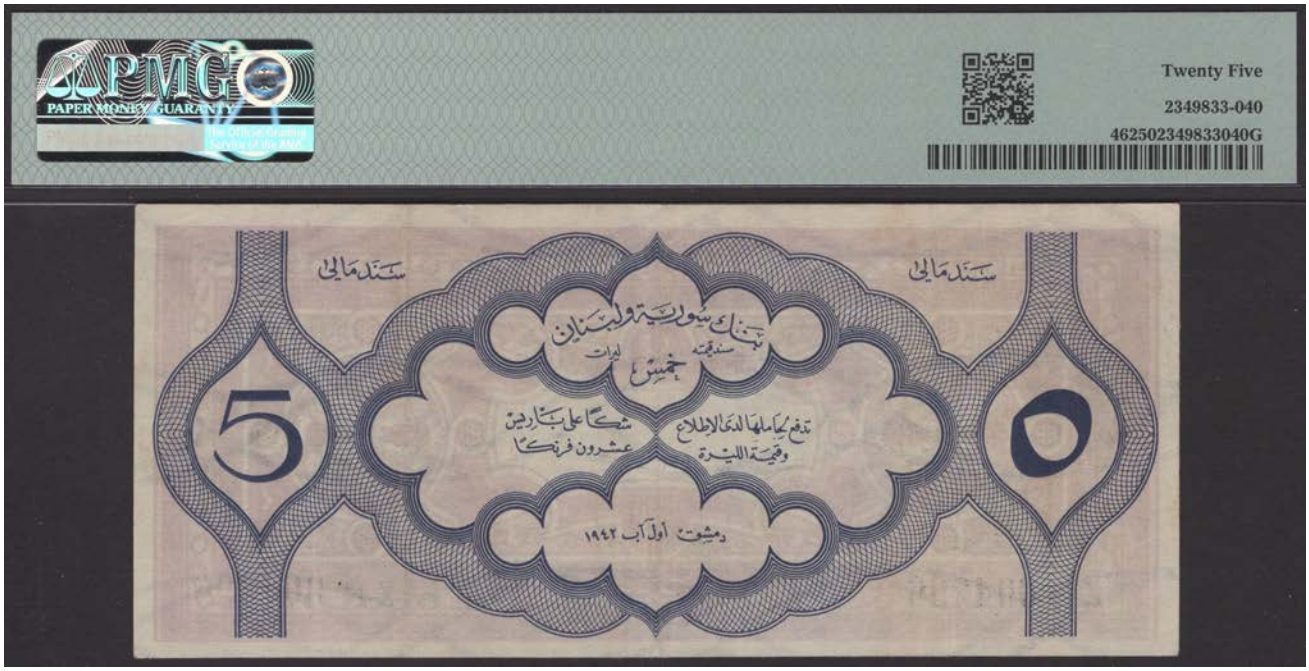
BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 5 Livres, 1 August 1942, serial number Z-E 000009, Perot and Deligny signatures, value at left and right in English and Arabic, printed at the Catholic printer in Beirut, *in PMG holder 58 EPQ, choice about uncirculated, at utterly exceptional note, by far the finest example graded by PMG and an extremely low serial number for this already sought-after and short-lived issue*

BNB B306a, Pick 46, Djaroueh SY 100 — £6,000-£8,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 291

ANOTHER EXCEPTIONALLY NICE EXAMPLE OF THE BON DE CAISSE 5 LIVRES





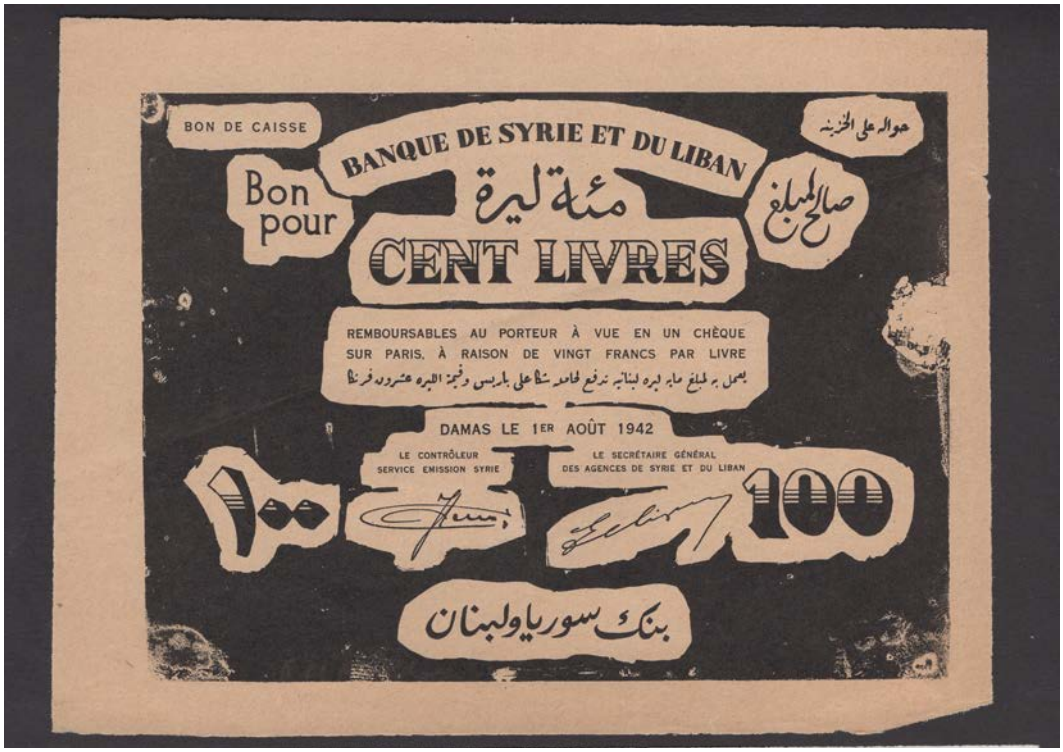
302x

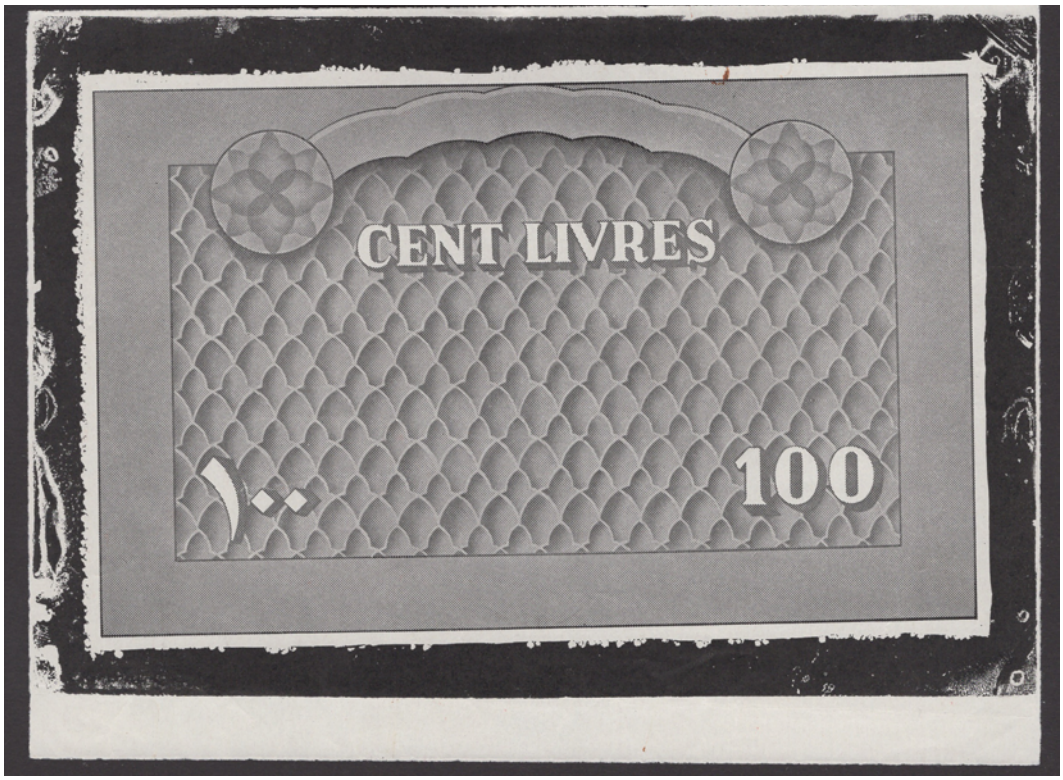
BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 5 Livres, 1 August 1942, serial number Z-H 004296, Perot and Deligny signatures, value at left and right in English and Arabic, printed at the Catholic printer in Beirut, *in PMG holder 25, very fine, an attractive, fresh and clean example of a very scarce note*

BNB B306a, Pick 46, Djaroueh SY 100 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 291

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



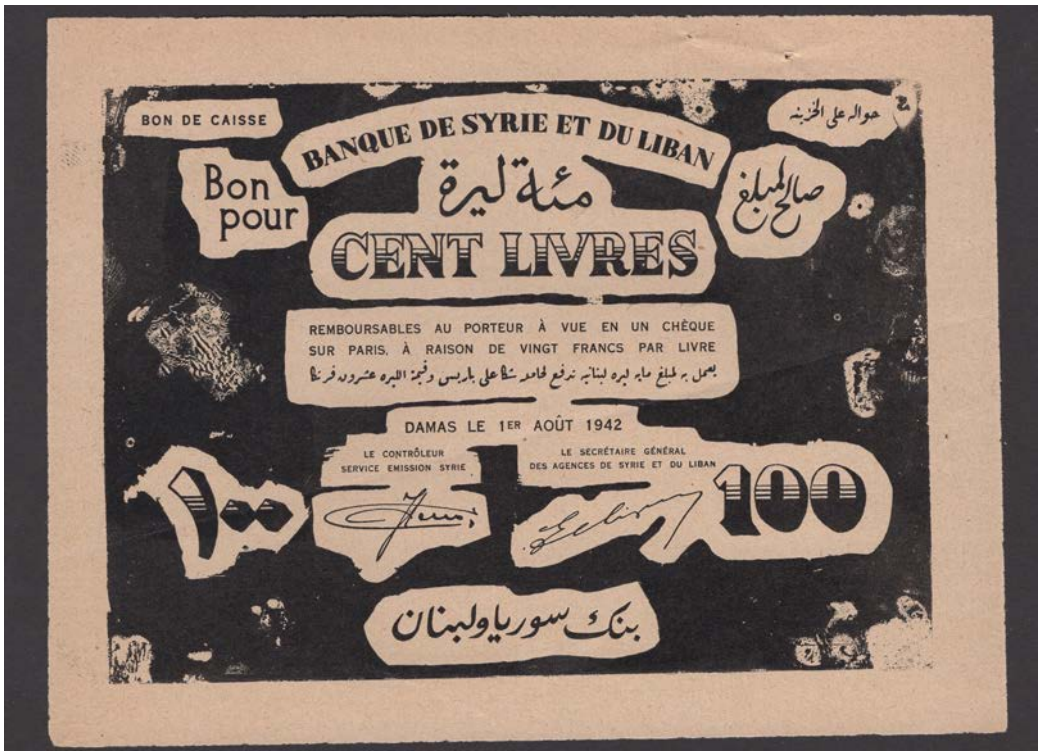


303x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, uniface printers archival proofs (2) showing the two stages of print for the obverse of 100 Livres, 1 August 1942, both monochrome, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), the first showing all the text and numerals, the other showing the underprint layer, Government printer, Pikovsky printer in Palestine, *as produced, about extremely fine and very rare (2 proofs)*

BNB B308, Pick 48, Djaroueh SY 102 for type — £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 59 and 298



304x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, Uniface, printers archival proofs (2) both showing the same stage of print for the obverse of 100 Livres, 1 August 1942, both monochrome, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), both showing all the text and numerals, without underprint, Pikovsky printer in Palestine, *pencil annotations, as produced, about extremely fine and very rare (2 proofs)*

BNB B308, Pick 48, Djaroueh Unrecorded SY 102 for type — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 299

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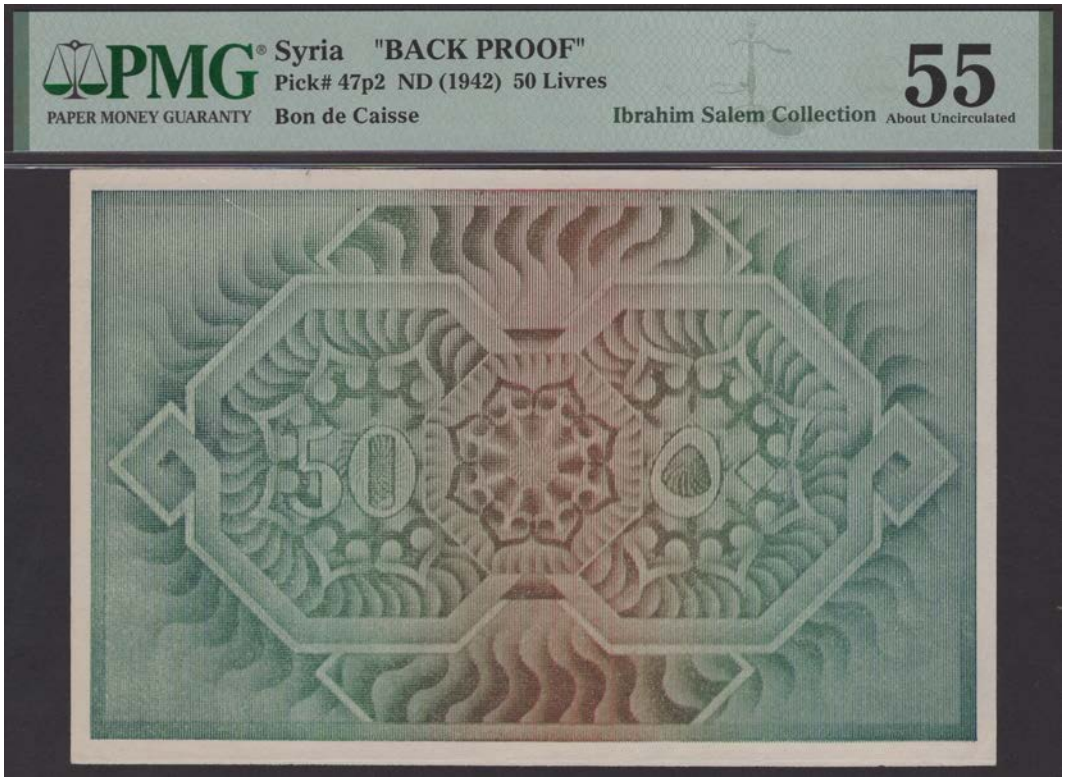
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



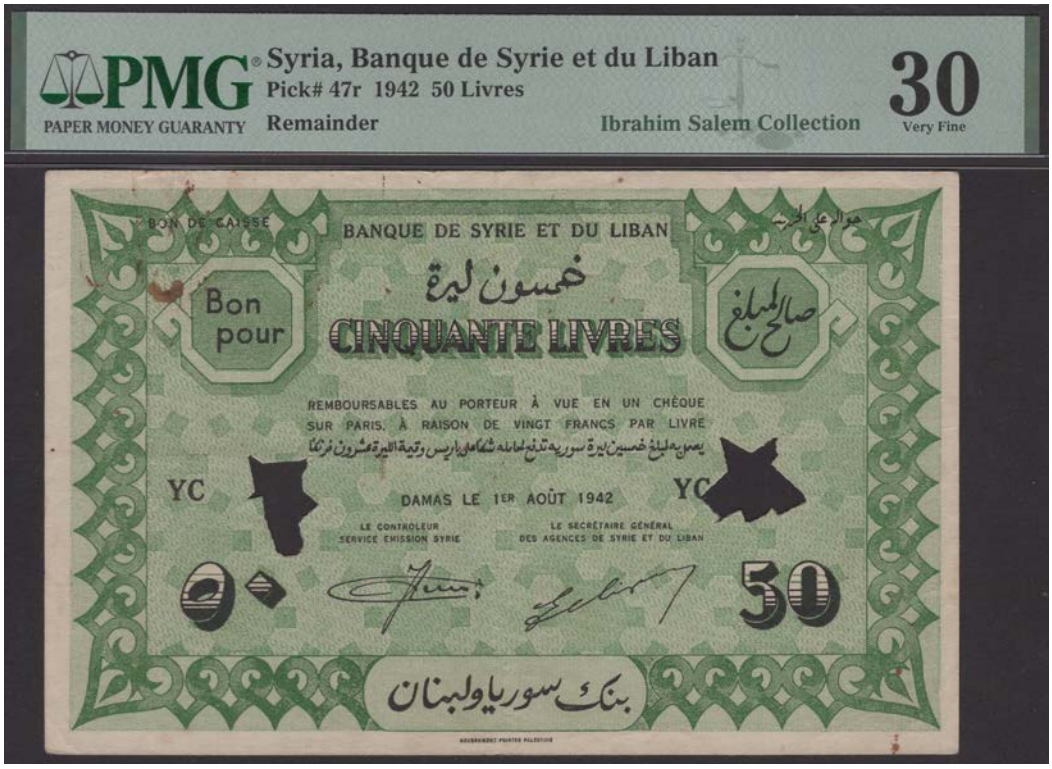
305x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, reverse proof for 50 Livres, ND (1942), unusually, showing the reverse print on both sides of the paper, one side of it is printed correctly and the other side is in opposite direction, in slightly different colours to the issued notes, Government printer, Palestine (Pikovsky printer), *in PMG holder 55, about uncirculated, extremely rare*

BNB B307as, Pick 47s — £2,000-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 297

AN UNUSUAL AND INTERESTING SPECIMEN BON DE CAISSE 50 LIVRES



306x

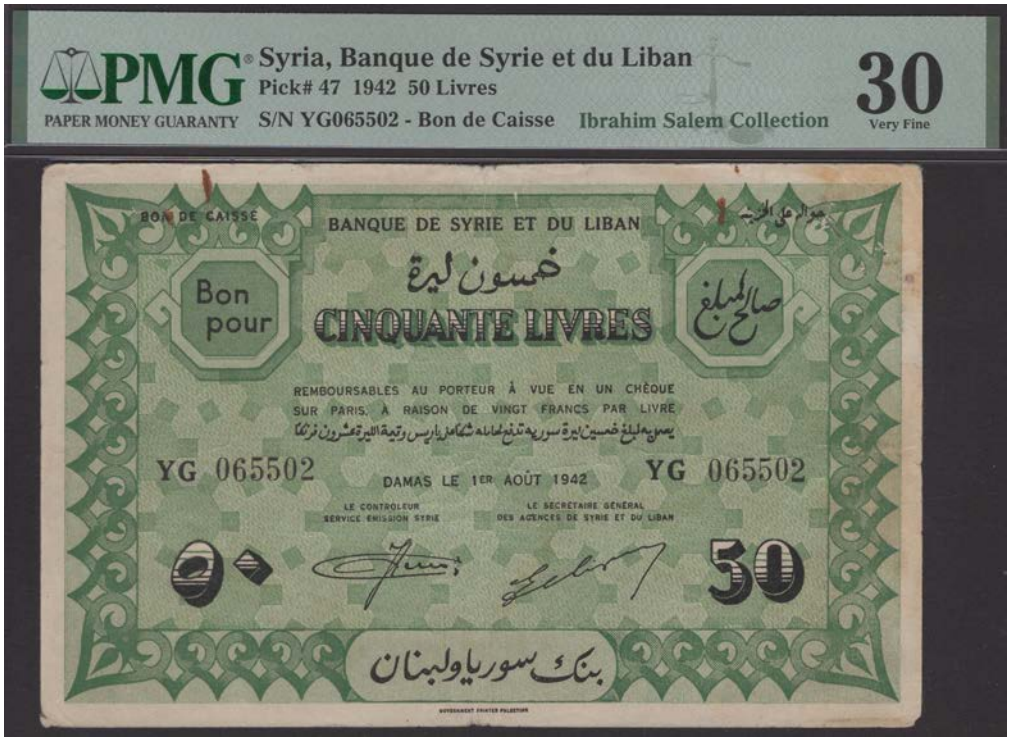
BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, specimen 50 Livres, 1 August 1942, no serial number, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), partially star-shaped cancellation holes where serial numbers would be printed, *rust, in PMG holder 30, very fine, extremely rare*

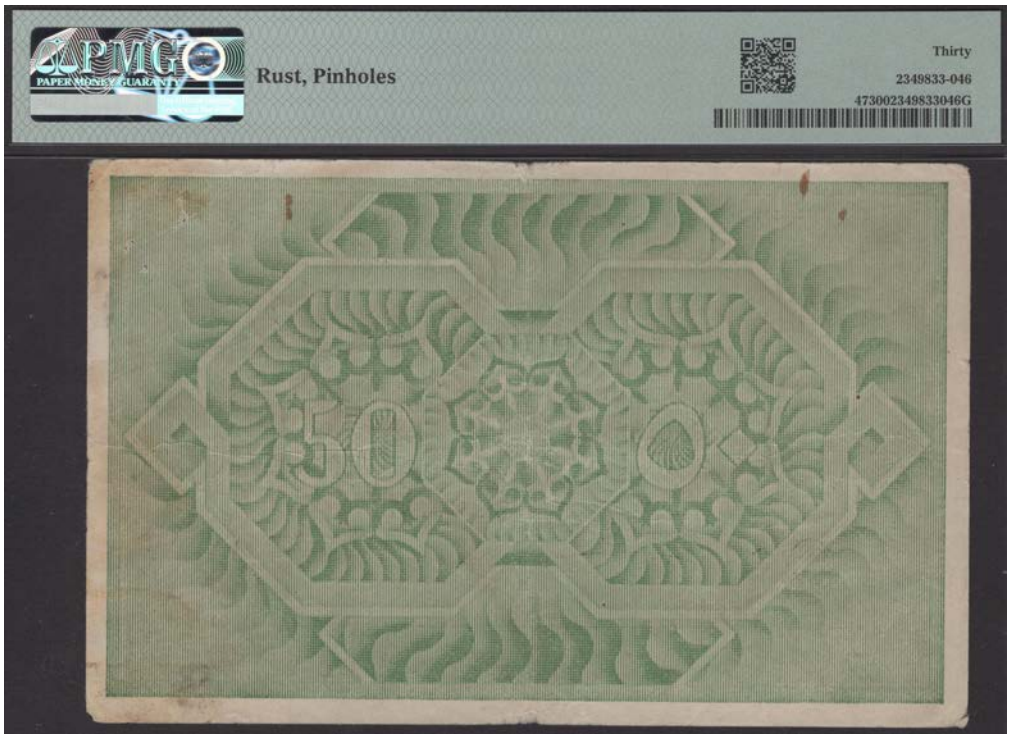
BNB B307as, Pick 47s, Djaroueh SY 101 — £3,000-£4,000

PMG have called this a remainder, but it is known to be a specimen

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 296

AN EXCEPTIONAL GROUP OF THE BON DE CAISSE 50 LIVRES OF 1942





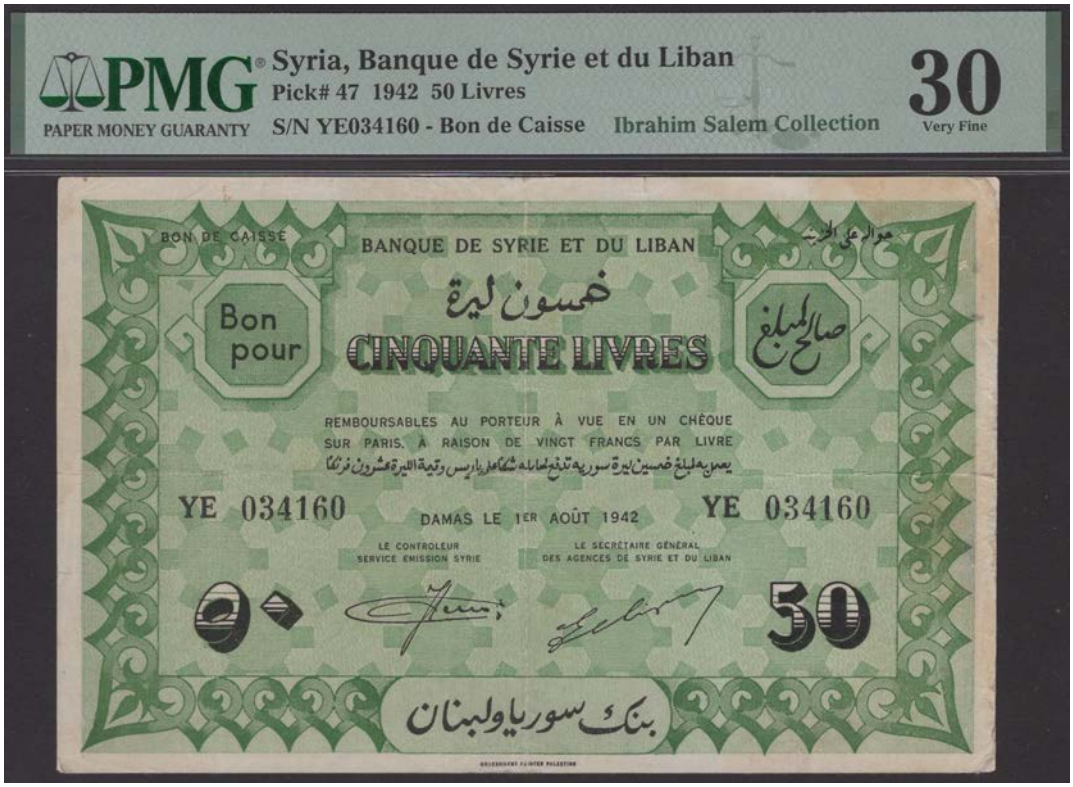
307x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 50 Livres, 1 August 1942, serial number YG 065502, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *rust, pinholes, in PMG holder 30, very fine, only a single example in higher grade on the PMG population report, a very rare note and this example has completely original paper and no repairs or other issues, making it one of the finest known examples*

BNB B307a, Pick 47, Djaroueh SY 101 — £5,000-£7,000

These notes were famously printed in Palestine during the Second World War due to the impossibility of shipping banknotes from the United Kingdom.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 296 (For historical information, please refer to From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 295)



308x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 50 Livres, 1 August 1942, serial number YE 034160, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *repaired, mainly small repairs to edges and central hole, in PMG holder 30, very fine, an extremely presentable and attractive example of this rare type*

BNB B307a, Pick 47, Djaroueh SY 101 — £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 297

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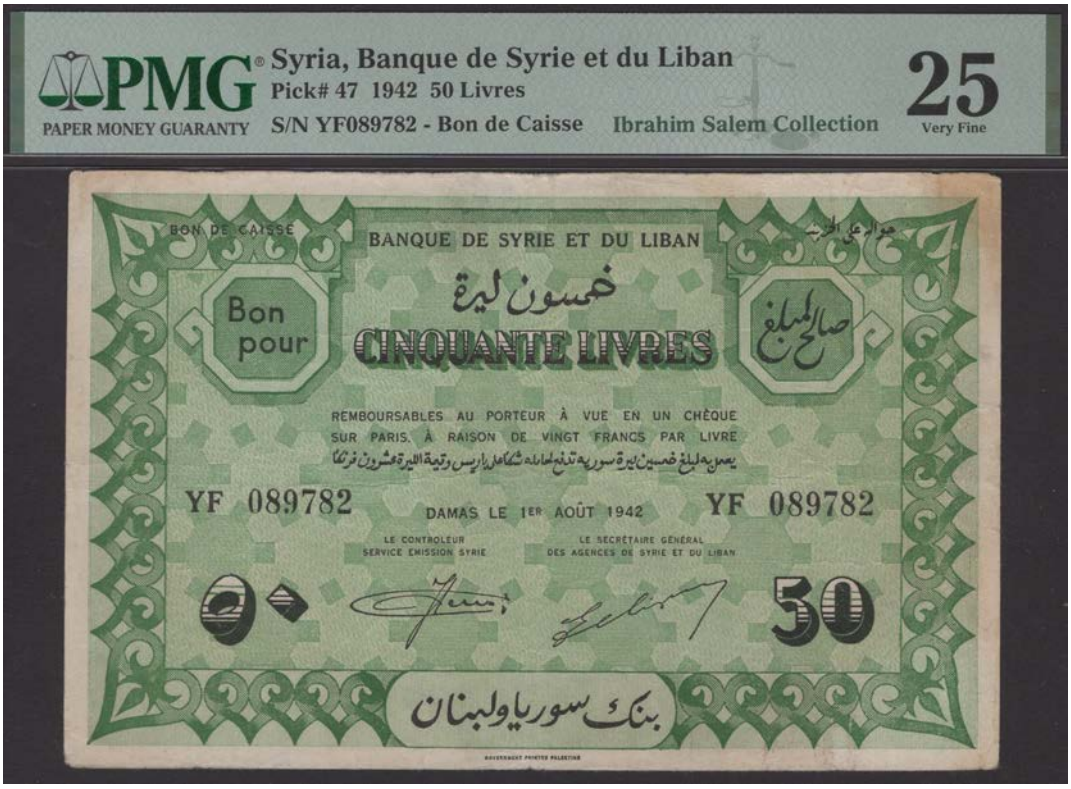
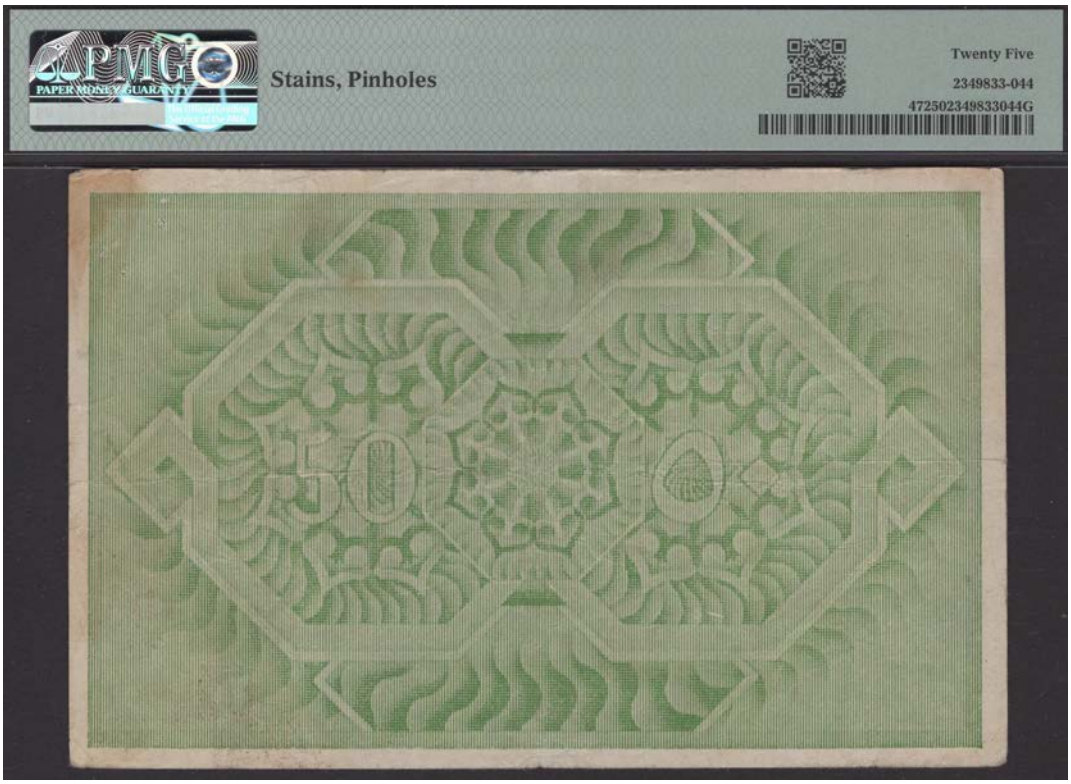
Terms and Conditions 3, 4 and 10 at the back of this catalogue.





309x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 50 Livres, 1 August 1942, serial number YF 089782, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *stains and pinholes, in PMG holder 25, very fine, original and unaltered paper clearly visible through PMG holder, a very nice example of a rare note*

BNB B307a, Pick 47, Djaroueh SY 101 £4,000-£6,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 296

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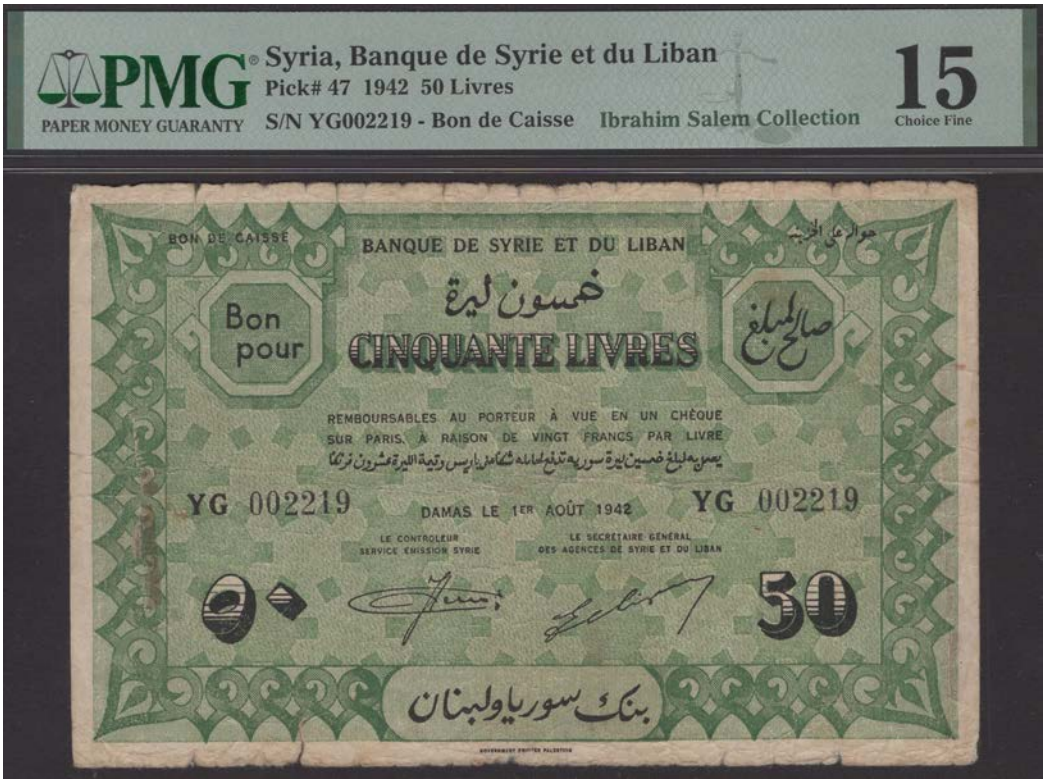

310x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 50 Livres, 1 August 1942, serial number YG 002219, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *edge damage, in PMG holder 15, choice fine, original paper, a perfectly presentable example of a rare type*

BNB B307a, Pick 47, Djaroueh SY 101 £2,000-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 296

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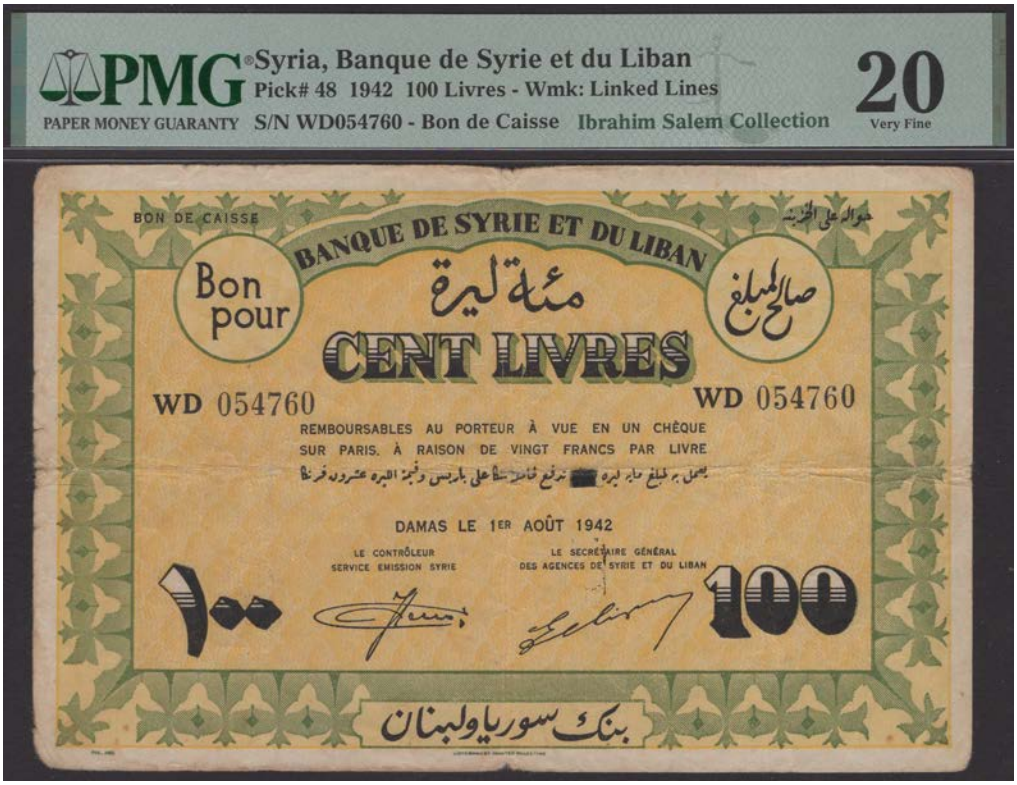
A RARE AND ATTRACTIVE EXAMPLE OF THE BON DE CAISSE 100 LIVRES



311x

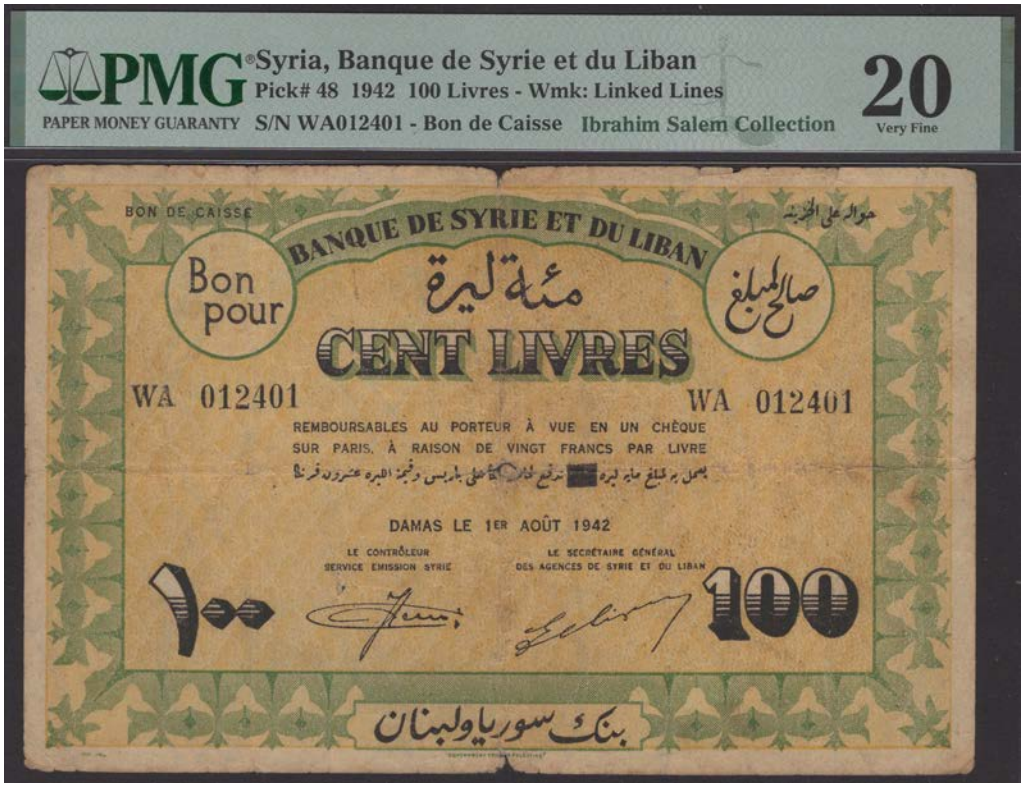
BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 100 Livres, 1 August 1942, serial number WD 054760, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *extremely good quality, original paper, in PMG holder 20, very fine, extremely rare in any grade and this example is of exceptional general appearance and colour, superb*

BNB B308a, Pick 48, Djaroueh SY 102 £6,000-£8,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 298

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXTREMELY RARE 100 LIVRES OF 1942 IN FRESH AND ORIGINAL GRADE



312x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, 100 Livres, 1 August 1942, serial number WA 012401, Perot and Deligny signatures, value at low left and right in English and Arabic, Government printer, Palestine (Pikovsky printer), *splits, in PMG holder 20, very fine, extremely rare in any grade*

BNB B308a, Pick 48, Djaroueh SY 102 £5,000-£7,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 298

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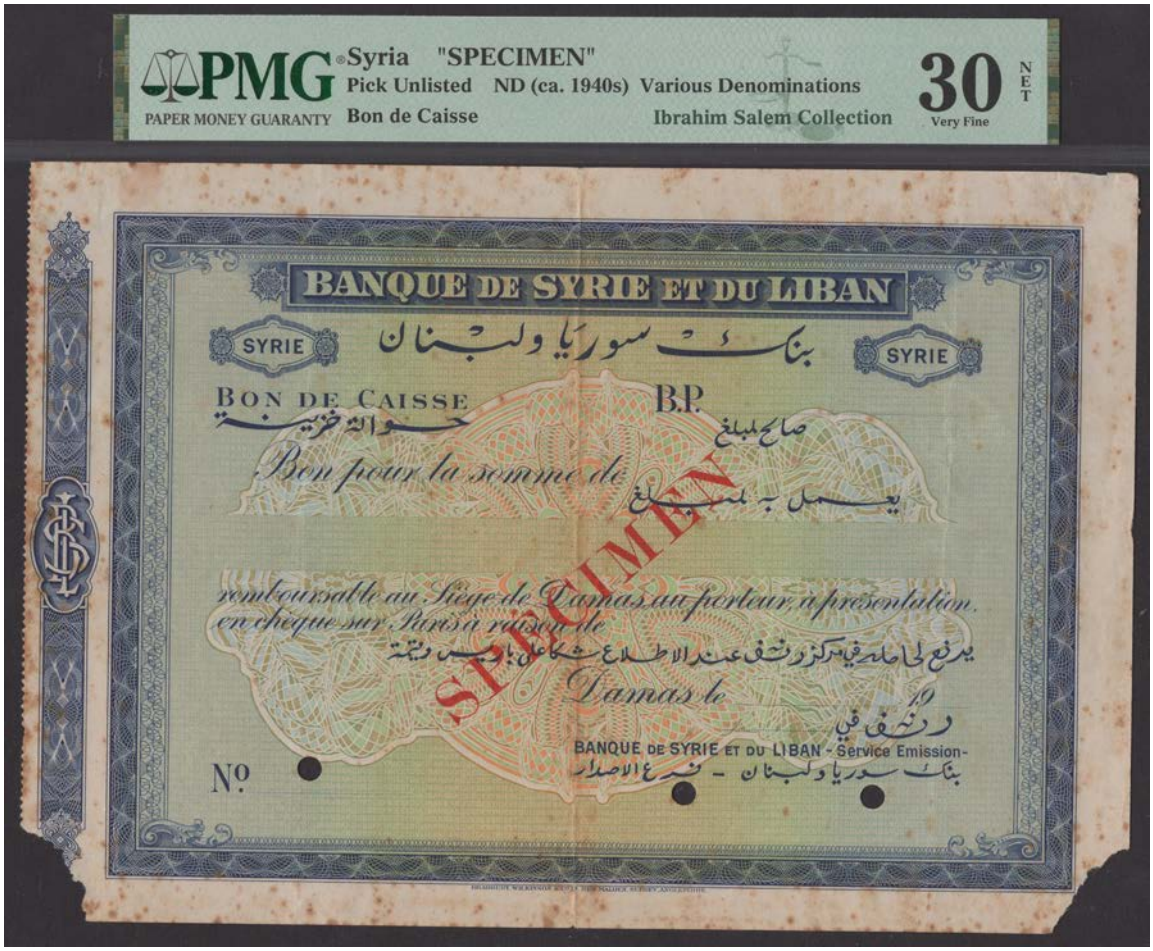
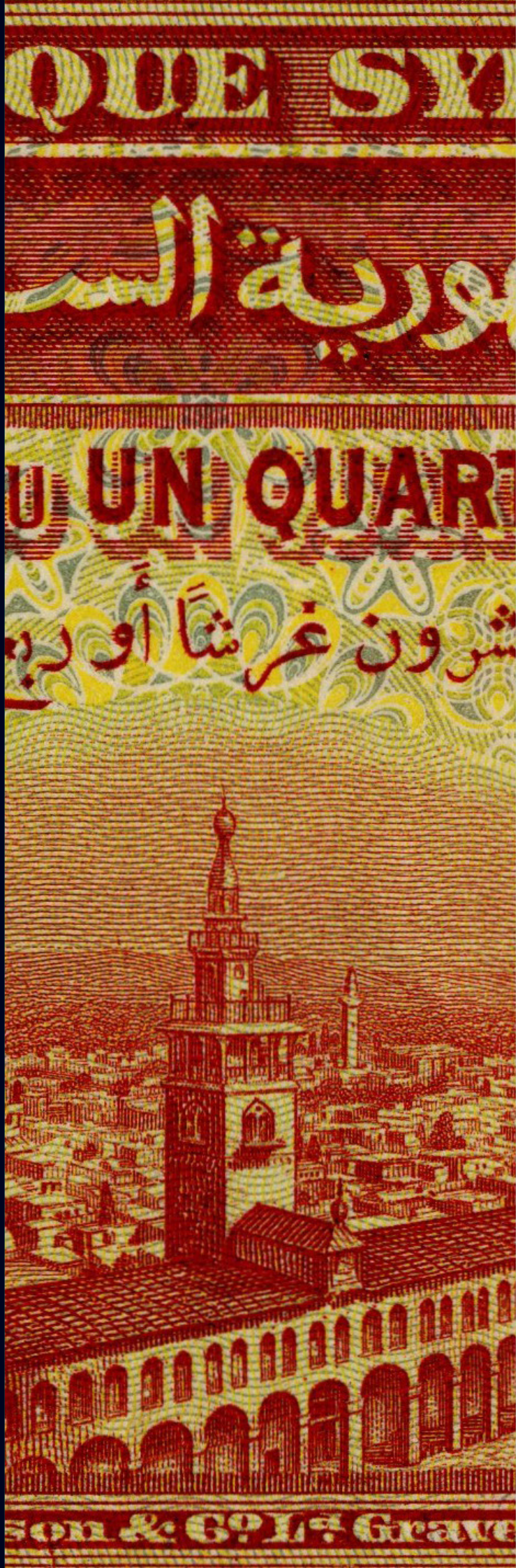


313x

BANQUE DE SYRIE ET DU LIBAN, BON DE CAISSE, SYRIA, specimen for a bond of unspecified value, with spaces to be filled in by hand, ND (c.1940s), printer: BW&C, red SPECIMEN overprint, three cancellation holes, *in PMG holder 30 NET, very fine, corner damage, stains, tape, rare regardless*

BNB unlisted, Pick unlisted , Djaroueh SY 103 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 299



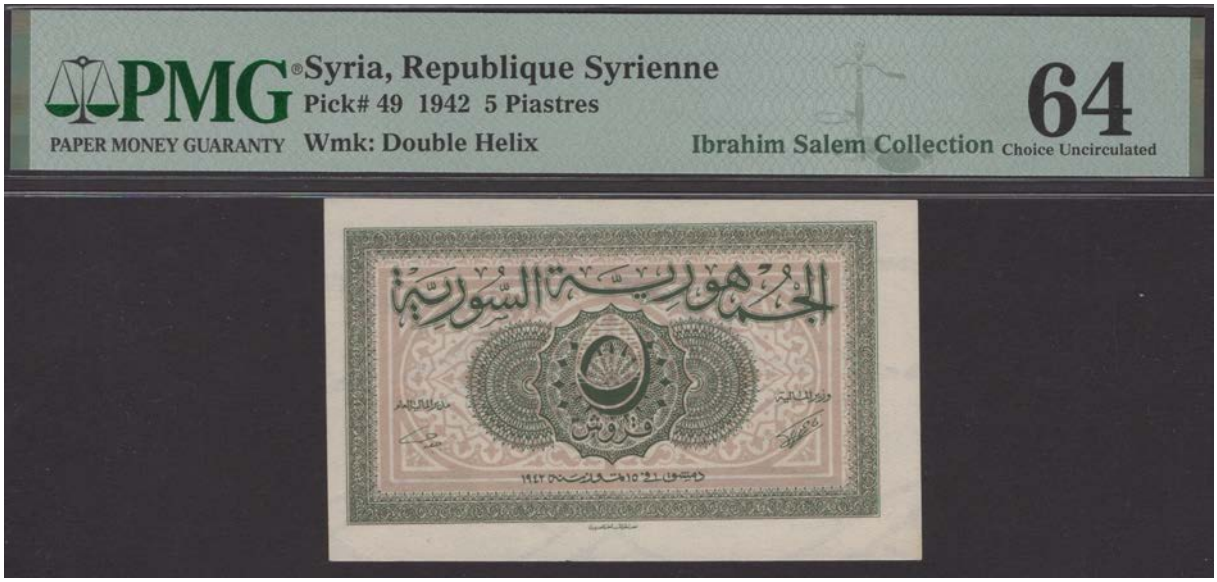
GOVERNMENT BANKNOTES

الجمهورية السورية

Republique Syrienne

Republic of Syria

1942 ISSUE



314x

REPUBLIQUE SYRIENNE, 5 Piastres (2), 15 July 1942, El-Khouri and Djebbara signatures, without serial numbers, reverse with small view of the Citadel in Aleppo, printed by Survey of Egypt, *first in PMG holder 64, choice uncirculated, second note is exteremly fine, quite scarce in top grades (2 notes)*

BNB B401a, Pick 49, Djaroueh SY 94 — £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 284

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

315x

REPUBLIQUE SYRIENNE, 10 Piastres, 31 July 1942, El-Khouri and Djebbara signatures, obverse showing Tekkiye Mosque in Damascus, Printer: Muharram Press, Alexandria, Egypt, *in PMG holder 64, choice uncirculated, only a single example graded higher by PMG, making this a real scarcity in this lovely condition*

BNB B402a, Pick 50, Djaroueh SY 95 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 285

All lots are subject to extra charges which may be viewed in
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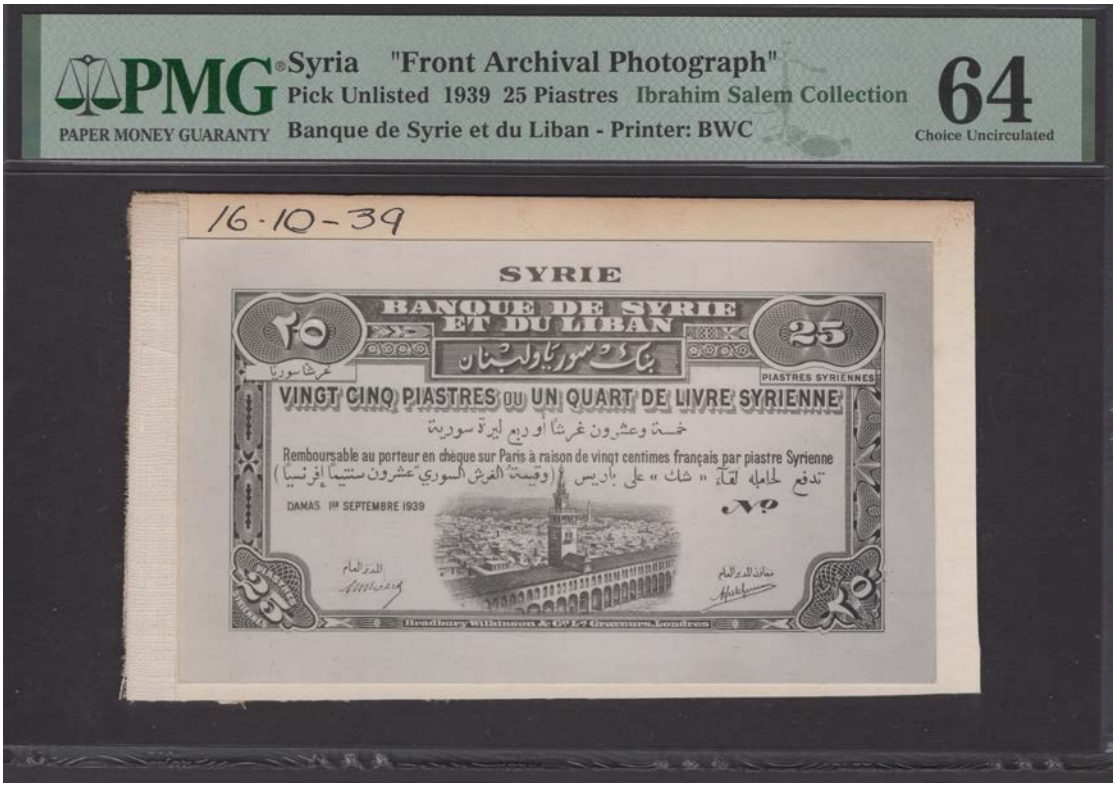

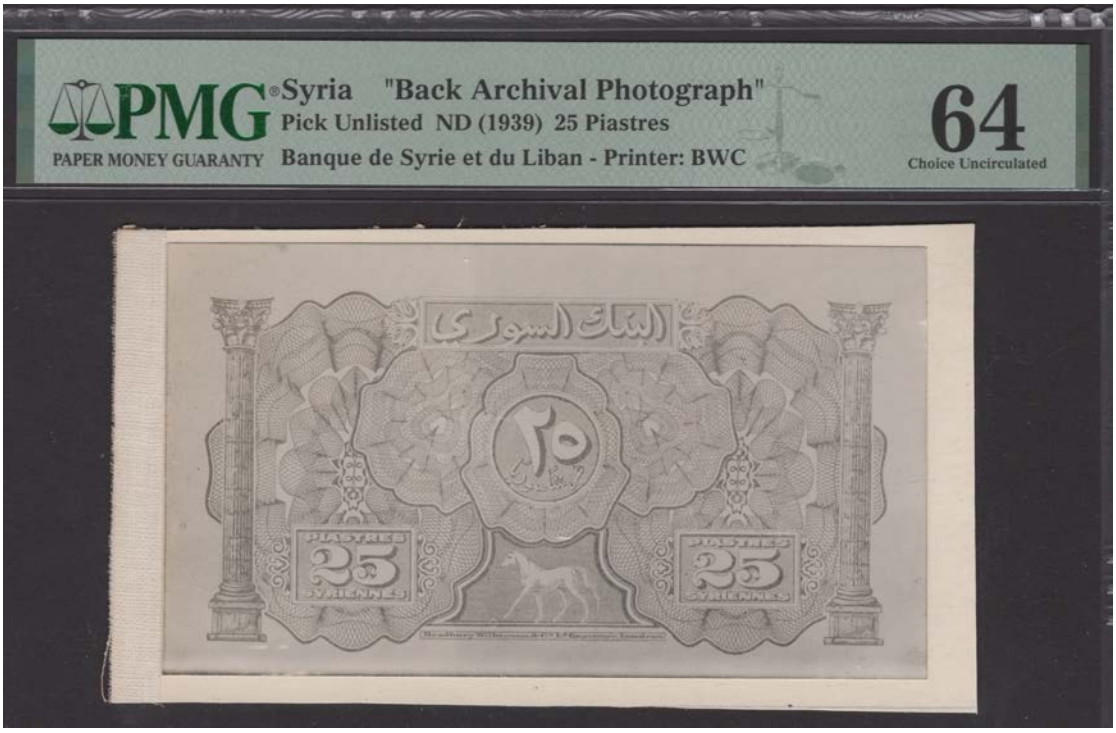

316x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, Bradbury Wilkinson archival photographs showing the obverse and reverse of a design for 25 Piastres, 1 September 1939 (although a hand annotation at the obverse upper margin showing the date 16 Octobe 1939, it could be the printer's archival date), Berard and Laferriere signatures, Umayyad Mosque in Damascus at centre, *backed on card, ink date in margin, in PMG holders 64, choice uncirculated, a fascinating pair of notes that indicate that this design, later used for the Republique Syrienne issue of 1942, was initially drawn up for the Banque de Syrie et du Liban, in almost all other respects this design is the same as issued, unique and a remarkable survivor (2 notes)*

BNB B403, Pick 51 for similar — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 281

317x

REPUBLIQUE SYRIENNE, obverse die proof for 25 Piastres, 1 August 1942, no serial number, El-Khouri and Djebbara signatures, die proof, Umayyad Mosque in Damascus at centre, *in PMG holder 62, uncirculated, unique*

BNB B403ap, Pick 51p, Djaroueh SY 96 £240-£340

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 287

318x

REPUBLIQUE SYRIENNE, obverse and reverse uniface proofs for 25 Piastres, 1 August 1942, no serial number, El-Khouri and Djebbara signatures, Umayyad Mosque in Damascus at centre, each side has one cancellation hole, *the two halves are glued together along the left edge, each half therefore good extremely fine to about uncirculated, rare (2 notes)*

BNB B403ap, Pick 51p, Djaroueh SY 96 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 286

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319x

REPUBLIQUE SYRIENNE, 25 Piastres, 1 August 1942, serial number C/3 886099, El-Khouri and Djebbara signatures, Umayyad Mosque in Damascus at centre, *in PMG holder 65 EPQ, gem uncirculated, utterly exceptional in this condition*

BNB B403a, Pick 51, Djaroueh SY 96 £300-£400

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 286

320x

REPUBLIQUE SYRIENNE, 25 Piastres, 1 August 1942, serial number C/3 402354, El-Khouri and Djebbara signatures, Umayyad Mosque in Damascus at centre, *in PMG holder 64, choice uncirculated, a lovely example*

BNB B403a, Pick 51, Djaroueh SY 96 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 286

321x

REPUBLIQUE SYRIENNE, 50 Piastres, 1 August 1942, serial number D/1 204904, El-Khouri and Djebbara signatures, Tekkiye Mosque in Damascus at centre, *in PMG holder 58, about uncirculated, only a handful in higher grades on the PMG population report*

BNB B404a, Pick 52, Djaroueh SY 97 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 287

322x

REPUBLIQUE SYRIENNE, 50 Piastres, 1 August 1942, serial number D/2 821511, El-Khouri and Djebbara signatures, Tekkiye Mosque in Damascus at centre, *in PMG holder 35, choice very fine*

BNB B404a, Pick 52, Djaroueh SY 97 £100-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 287

323x

REPUBLIQUE SYRIENNE, 25 Piastres, 31 August 1942, serial number B041909, Fayez El-Khouri and Djebbara signatures, Khalid ibn al-Walid Mosque with the cemetery of Christians and Muslims in Homs on obverse, *in PMG holder 64, choice uncirculated, very scarce in this condition*

BNB B405a, Pick 53, Djaroueh SY 98 £300-£400

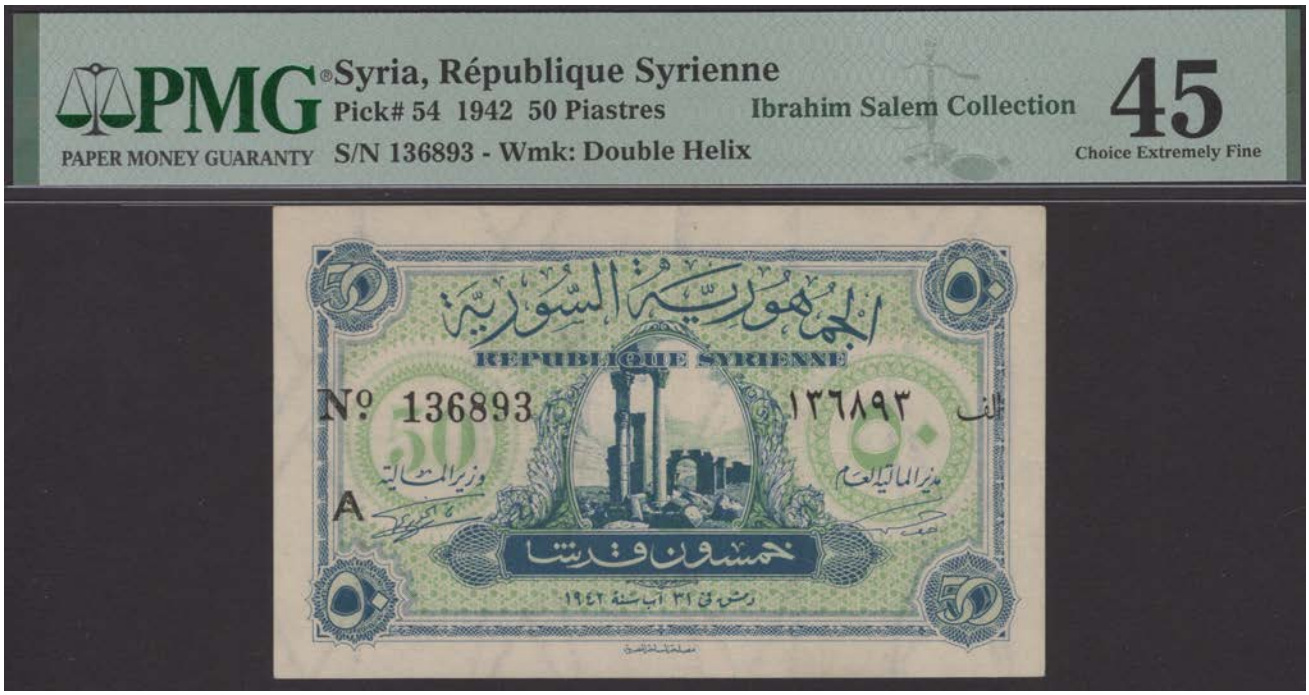
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 288

324x

REPUBLIQUE SYRIENNE, 25 Piastres, 31 August 1942, serial number A517622, Fayez El-Khouri and Djebbara signatures, Khalid ibn al-Walid Mosque with the cemetery of Christians and Muslims in Homs on obverse, *in PMG holder 64, choice uncirculated, a lovely example of a scarce note*

BNB B405a, Pick 53, Djaroueh SY 98 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 288



325x

REPUBLIQUE SYRIENNE, 50 Piastres, 31 August 1942, serial number A136893, El-Khouri and Djebbara signatures, printer: Survey department in Egypt, Roman ruins at Palmyra at centre, *in PMG holder 45, choice extremely fine, very scarce in anything above very fine*

BNB B406a, Pick 54, Djaroueh SY 99 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 289

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1944 ISSUE

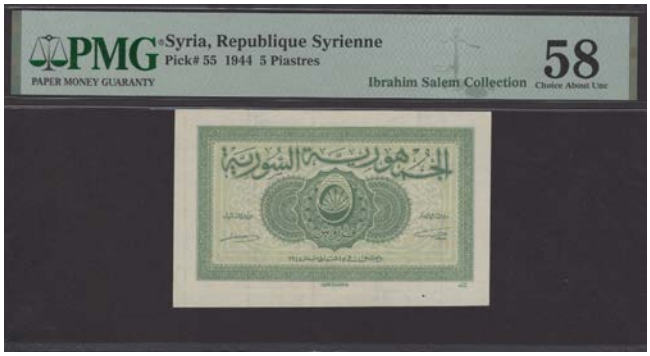
326x

REPUBLIQUE SYRIENNE, 5 and 10 Piastres, 15 February 1944, El-Azem and Djebbara signatures, reverse of the 5 Piastres with small view of the Citadel in Aleppo, printed by Muharram printing press in Alexandria, Egypt, as show by the tiny pyramid in lower right marginn, *first in PMG holder 64, choice uncirculated, second exteremely fine (2 notes)*

BNB B407a, B408a, Pick 55, 56, Djaroueh SY 104, SY 105 £120-£160

Please note that PMG have mistakenly put the 5 Piastres back-to-front in the holder

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 300 and 301



327x

REPUBLIQUE SYRIENNE, 5 Piastres (2) and 10 Piastres, 1944, *one 5 Piastre 1944 in PMG holder 58, choice about uncirculated, others extremely fine (3 notes)*

BNB B407a, B408a, Pick 55, 56, Djaroueh SY104, SY105 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 300, and 301

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A GROUP OF THE VERY RARE PROVISIONAL POSTAGE STAMP CURRENCY USED AS BANKNOTES IN 1945

328x

REPUBLIQUE SYRIENNE, 2 1/2 Piastres, 1945 Provisional Issue, no serial number, green, the Entrance to the Citadel of Aleppo at centre, printed in Arabic on the reverse of the stamp (ورقة نقدية), *in PMG holder 64 EPQ, choice uncirculated, only a single higher graded example on the PMG population report*

BNB B409a, Pick 56A, Djaroueh SY 89 £500-£600

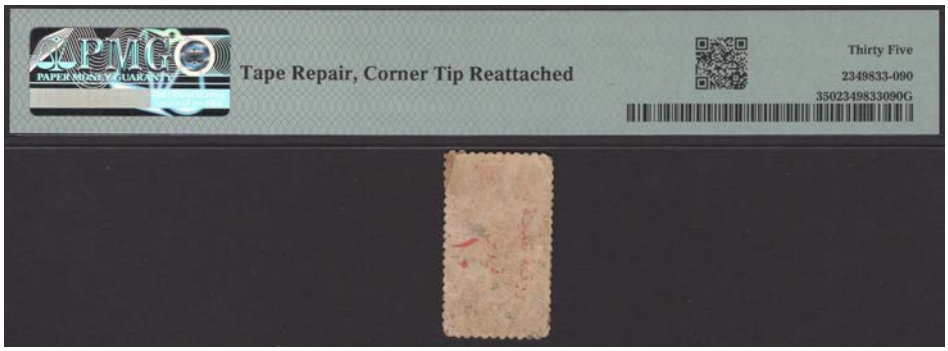
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 283

329x

REPUBLIQUE SYRIENNE, 5 Piastres, 1945 Provisional Issue, no serial number, blue, the Entrance to the Citadel of Aleppo at centre, *stains,* printed in Arabic on the reverse of the stamp (ورقة نقدية), *in PMG holder 63, choice uncirculated, very scarce in this top grade*

BNB B410a, Pick 56B, Djaroueh SY 90 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 283



330x

REPUBLIQUE SYRIENNE, 10 Piastres, 1945 Provisional Issue, no serial number, purple, female carrying harvested crops at centre, *stains,* printed in Arabic on the reverse of the stamp (ورقة نقدية), *in PMG holder 35, choice very fine, extremely rare regardless of grade*

BNB B411a, Pick unlisted, Djaroueh SY 91 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 283

331x

REPUBLIQUE SYRIENNE, 25 Piastres, 1945 Provisional Issue, no serial number, orange, female carrying harvested crops at centre, printed in Arabic on the reverse of the stamp (ورقة نقدية), *in PMG holder 35, choice very fine, of the utmost rarity, expected to be unique*

BNB B412a, Pick unlisted, Djaroueh SY 92 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 283

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BANK OF SYRIA AND LEBANON

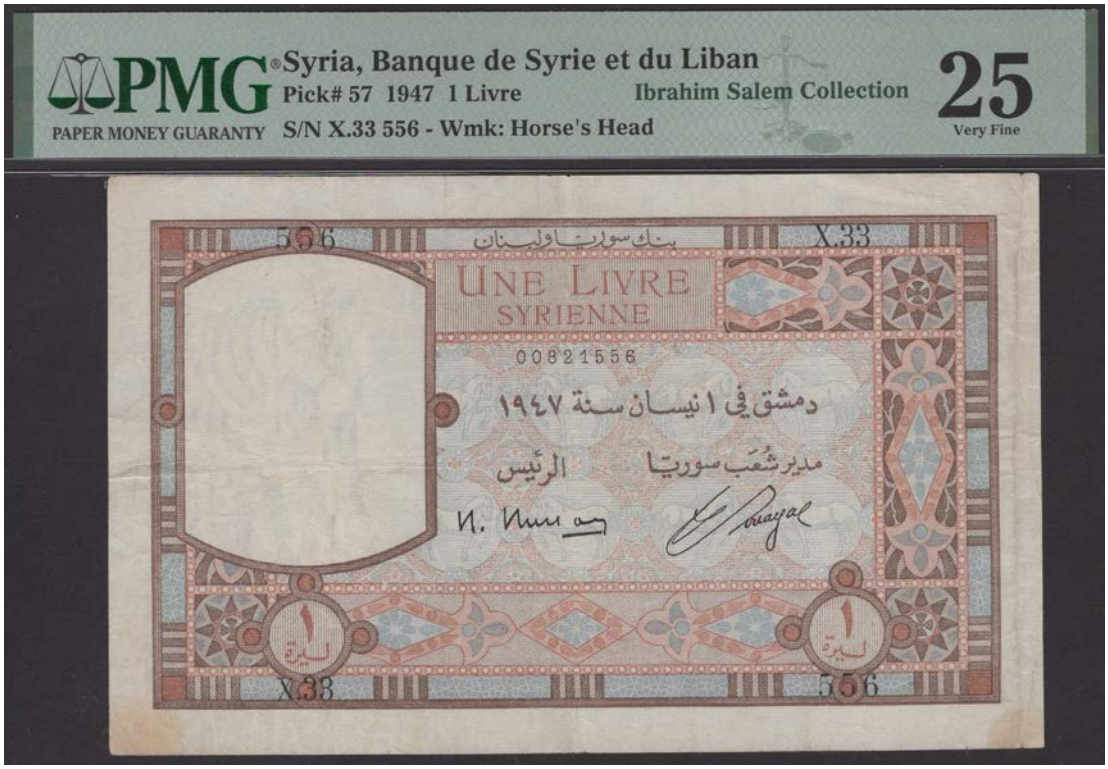
بنك سوريا ولبنان

Banque de Syrie et du Liban

Banque de France

Syrie

1947 ISSUE



332x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Syrian Livre, 1 April 1947, serial number X.33 556, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, unusual in that the obverse is written in both Arabic and French script and the reverse is written in Arabic script, different from the Lebanese version where the obverse is written completely in Arabic while the reverse is written in French script, *stains, in PMG holder 25, very fine, a very scarce date for this issue and in attractive condition*

BNB B309a, Pick 57, Djaroueh SY 106 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 302

A RARE 10 LIVRES OF 1947

333x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Syrian Livres, Damascus 1 April 1947, serial number L.11 179, Bulsson and Souayal signatures, reverse showing the Roman Temple of Venus at Baalbeck, Lebanon, although this note is issued for the use in Syria only, never been used in Lebanon, *rust, in PMG holder 20, very fine, an attractive, fresh and original example of an excessively rare due mainly to the exceptional date 1947, this being one of only three examples graded by PMG*

BNB B311a, Pick 58, Djaroueh SY 107 — £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 302

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334x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 25 Syrian Livres, 1 April 1947, serial number 0.00 000, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, without Syrian Ministry of Finance stamp, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, one of the most attractive and beautiful designs for the Levant banknotes, very scarce note in this grade*

BNB B312as, Pick 59s, Djaroueh SY 108 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 302

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

335x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 25 Syrian Livres, 1947, serial number 0.00 000, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, with Syrian Ministry of Finance stamp, eight cancellation holes and BILLET SPECIMEN NON REMBOURSABLE, meaning Non Reimbursable Specimen Note in English, stamped on both sides, *in PMG holder 58, choice about uncirculated, very scarce*

BNB B312as, Pick 59s, Djaroueh SY 108 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 303

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXCESSIVELY RARE EXAMPLE OF THE 25 LIVRES OF 1947 WITHOUT MINISTRY OF FINANCE STAMP

336x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Syrian Livres, Damascus 1 April 1947, serial number L.2 179, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, without Syrian Ministry of Finance stamp, *repaired, corner added, in PMG holder 20 NET, very fine, an exceptionally rare note, especially since only the first two of 29 series were issued without the hand stamps, a wonderful note*

BNB B312a, Pick 59, Djaroueh SY 108 £7,000-£9,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 303

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A STRIKING AND ORIGINAL EXAMPLE OF THE 25 SYRIAN LIVRES OF 1947 WITH MINISTRY OF FINANCE STAMP

337x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Syrian Livres, 1 April 1947, serial number M.14 809, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, with Syrian Ministry of Finance stamp, *tape repairs, in PMG holder 25 NET, very fine, extremely rare in any condition and only two graded higher by PMG*

BNB B312a, Pick 59, Djaroueh SY 109 — £4,000-£6,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 303

All lots are subject to extra charges which may be viewed in
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338x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, cancelled 50 Syrian Livres, 1 April 1947, serial number E.2 614, Bulsson and Souayal signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, without Ministry of Finance stamp, similar to Lebanon 50 Livres 1925 Pick 7, large blue cross cancellations, *repaired, corner added, stains, in PMG holder 15 NET, choice fine, extremely rare without the usual hand stamp, as only the first two series were not overprinted*

BNB B313a, Pick 60, Djaroueh SY 110 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 303

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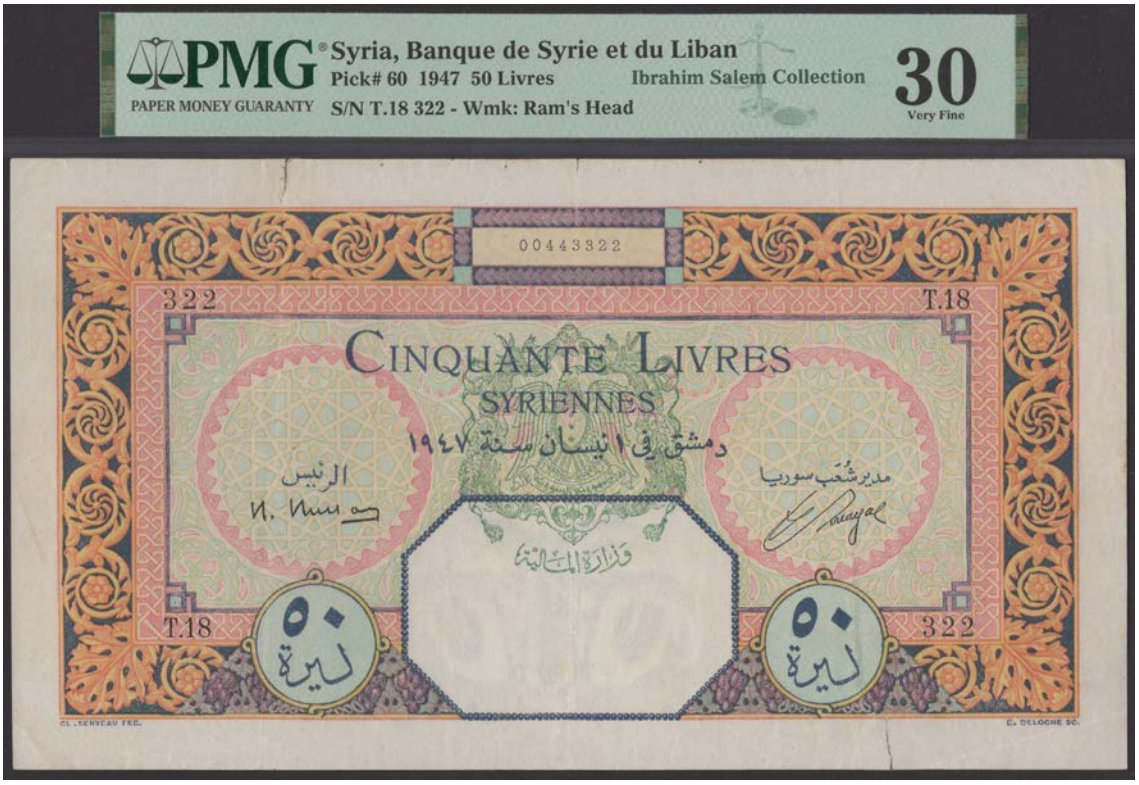

339x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Syrian Livres, 1 April 1947, serial number T.18 322, Bulsson and Souayal signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, with Syrian Ministry of Finance stamp, similar to Lebanon 50 Livres 1925 Pick 7, *tape repairs, in PMG holder 30, very fine, very scarce*

BNB B313a, Pick 60, Djaroueh SY 111 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 304

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A BEAUTIFUL EXAMPLE OF THE SPECIMEN 100 LIVRES OF 1947

340x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 100 Syrian Livres, 1 April 1947, serial number 0.00 000, Bulsson and Souayal signatures, the issuing bank is only written in Arabic in red colour on the upper centre of the reverse (بنك سوريا ولبنان) reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, perforated SPECIMEN, without Syrian Ministry of Finance stamp, *in PMG holder 65 EPQ, gem uncirculated, a beautiful note in exceptional grade*

BNB B314as, Pick 61s, Djaroueh SY 112 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 305

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A HANDSOME GRADE 100 LIVRES OF 1947

341x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 100 Syrian Livres, 1 April 1947, serial number T.3 483, Bulsson and Souayal signatures, the issuing bank is only written in Arabic in red colour on the upper centre of the reverse (بنك سوريا ولبنان), reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, with Syrian Ministry of Finance stamp, *in PMG holder 30, very fine, an extremely fresh looking and attractive example without any repairs or other issues, rare*

BNB B314a, Pick 61, Djaroueh SY 113 — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 305

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1948 ISSUE

342x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 5 Syrian Livres, Damascus 15 December 1948, serial number O.0 000, Bulsson (President) and Souayal (Head of Syria Branch) signatures, obverse text is written in Arabic and French without the issuing bank name, Reverse showing Al Azem Palace in Damascus, all text in Arabic rather than the denomination, the issuing bank is written on the lower centre (Bank of Syria and Lebanon - بنك سوريا ولبنان), never been used in Lebanon, ornaments and geometrical patterns on most of the remaining space in the banknote, the arch in the middle is the watermark of this banknote, perforated SPECIMEN, *extremely minor pencil annotations in reverse margins, in PMG holder 64, choice uncirculated*

BNB B310as, Pick 62s, Djaroueh SY 114 £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 306

343x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 5 Syrian Livres, Damascus 15 December 1948, serial number F.100 979, Bulsson (President) and Souayal (Head of Syria Branch) signatures, obverse text is written in Arabic and French without the issuing bank name, Reverse showing Al Azem Palace in Damascus, all text in Arabic rather than the denomination, the issuing bank is written on the lower centre (Bank of Syria and Lebanon - بنك سوريا ولبنان), never been used in Lebanon, ornaments and geometrical patterns on most of the remaining space in the banknote, the arch in the middle is the watermark of this banknote, *in PMG holder 30, very fine, a beautiful example with strong and original paper, only three examples graded higher by PMG*

BNB B310a, Pick 62, Djaroueh SY 114 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 306

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1949 ISSUE

344x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 1 Syrian Livre, 1 July 1949, serial number O.000 000, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, perforated SPECIMEN, *in PMG holder 66 EPQ, gem uncirculated, very scarce and in wonderful condition*

BNB B309bs, Pick 63s, Djaroueh SY 115 £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 307

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

345x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Syrian Livre (3), 1 July 1949, consecutive serial numbers J.356 503, 504 and 505, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, *in PMG holders 55, about uncirculated, a wonderful consecutive trio in lovely grades (3 notes)*

BNB B309b, Pick 63, Djaroueh SY 115 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 307

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346x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Syrian Livre, 1 July 1949, serial number J.356 510, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, *in PMG holder 55, about uncirculated*

BNB B309b, Pick 63, Djaroueh SY 115 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 307

347x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Syrian Livre, 1 July 1949, serial number J.356 501, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, *in PMG holder 50, about uncirculated*

BNB B309b, Pick 63, Djaroueh SY 115 £120-£160

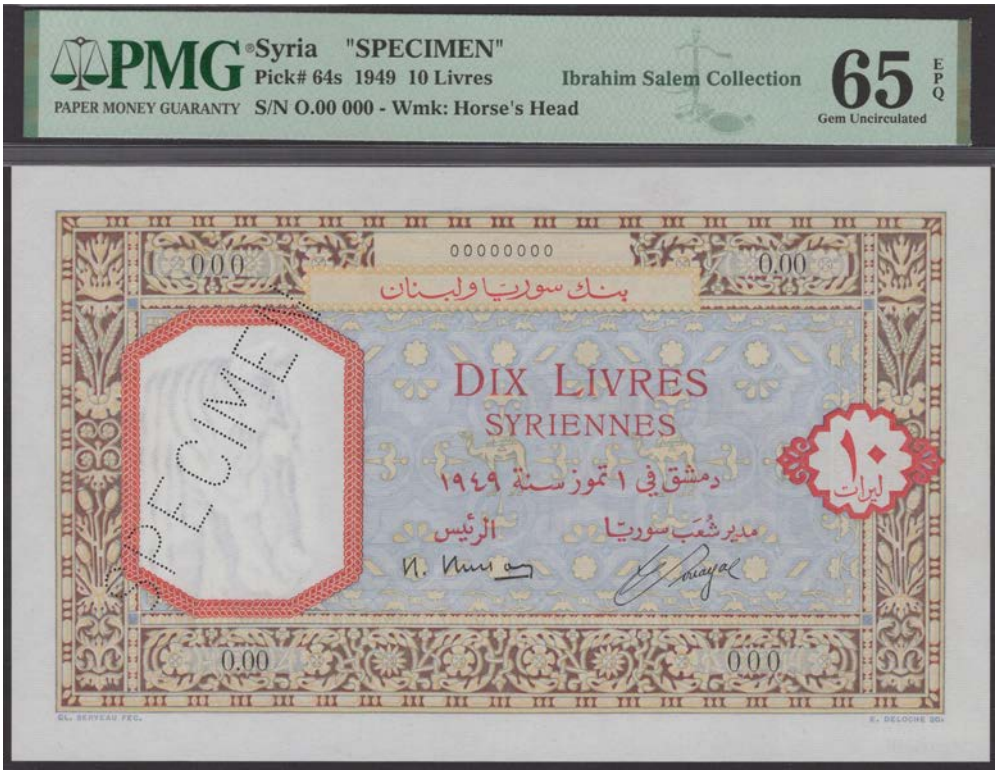
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 307

348x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 1 Syrian Livre, 1 July 1949, serial number H.193 520, Bulsson and Souayal signatures, reverse showing view of bay and mountainous landscape of Jounieh, Lebanon, *in PMG holder 25, very fine*

BNB B309b, Pick 63, Djaroueh SY 115 £60-£80

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 307 for similar



349x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 10 Livres, 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse showing the Roman Temple of Venus at Baalbeck, Lebanon (despite the note being issued in Syria), perforated SPECIMEN, *in PMG holder 65 EPQ, gem uncirculated, a beautiful and very scarce specimen, and only one graded higher by PMG*

BNB B311bs, Pick 64s, Djaroueh SY116 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 308

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AN ATTRACTIVE EXAMPLE OF AN ISSUED 10 LIVRES OF 1949 WITHOUT MINISTRY OF FINANCE STAMP

350x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 10 Livres, 1949, serial number U.66 073, Bulsson and Souayal signatures, reverse showing the Roman Temple of Venus at Baalbeck, Lebanon, *annotation, in PMG holder 30, very fine, only a single example in higher grade on the PMG population report, very scarce an this example with strong and original paper*

BNB B311b, Pick 64, Djaroueh SY116 £1,200-£1,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 308

SPECIMENS FOR THE SCARCE 1949 ISSUE OF 25 LIVRES

351x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 25 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, without Syrian Ministry of Finance stamp, perforated SPECIMEN, upside down, *in PMG holder 64, choice uncirculated, extremely rare and a lovely example with delightfully clear printing*

BNB B312bs, Pick 65s, Djaroueh SY 117 — £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 309

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352x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 25 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, without Syrian Ministry of Finance stamp, perforated SPECIMEN, upside down, *tape residue, in PMG holder 64, choice uncirculated, extremely rare*

BNB B312bs, Pick 65s, Djaroueh SY 117 £2,600-£3,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 309

RARE ISSUED EXAMPLES OF THE 25 LIVRES OF 1949

353x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Syrian Livres, 1 July 1949, serial number Z.53 220, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, with Syrian Ministry of Finance stamp, *tape repairs, in PMG holder 25, very fine, a very rare type in any grade*

BNB B312b, Pick 65, Djaroueh SY 118 — £2,600-£3,400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 310

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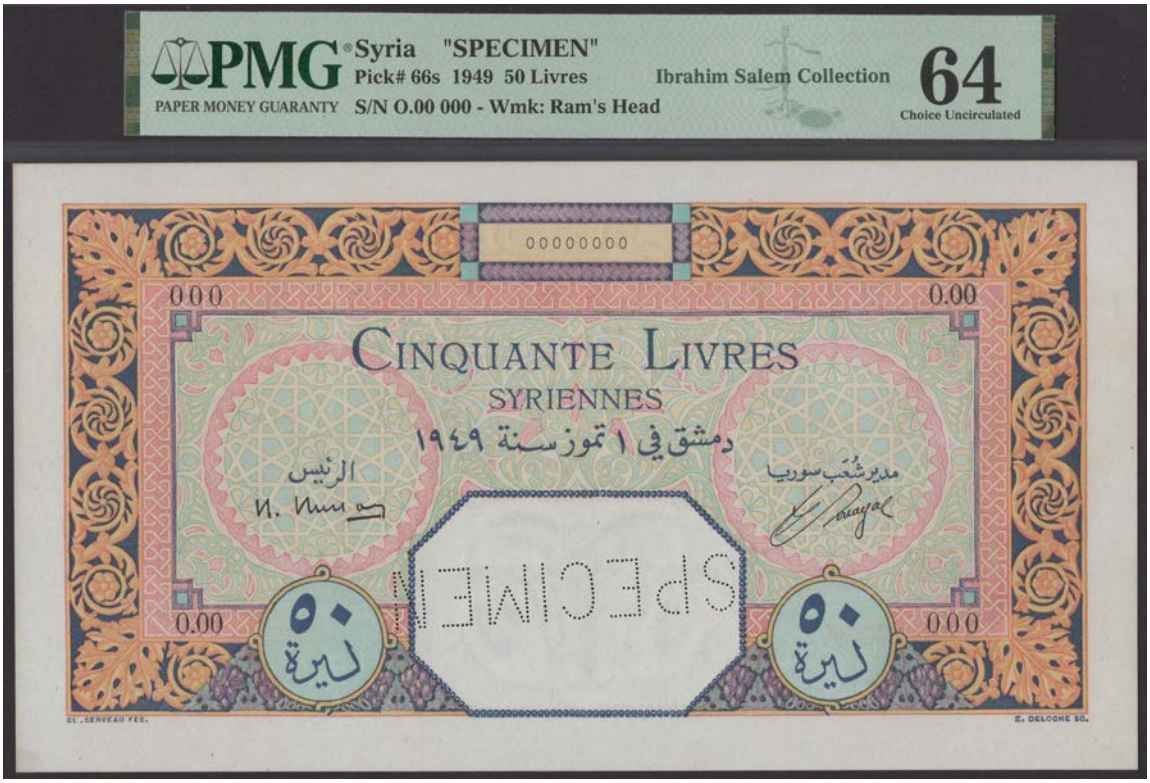
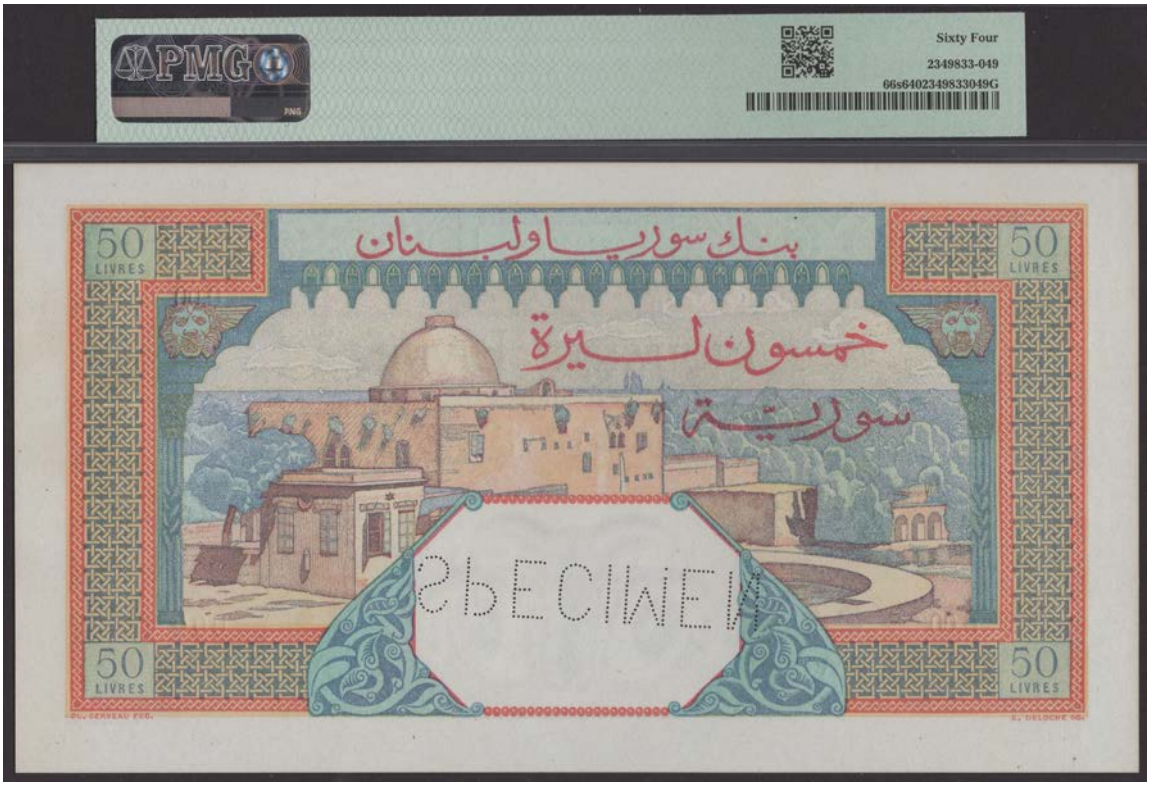
354x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 25 Syrian Livres, 1 July 1949, serial number L.60 066, Bulsson and Souayal signatures, reverse with an image of the entrance to the Citadel of Aleppo, with Syrian Ministry of Finance stamp, *tape repairs, pieces added, in PMG holder 25 NET, very fine, very rare, regardless of condition*

BNB B312b, Pick 65, Djaroueh SY 118 £2,600-£3,400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 310





355x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 50 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, without Syrian Ministry of Finance stamp, perforated SPECIMEN, *in PMG holder 64, choice uncirculated, very scarce*

BNB B313bs, Pick 66s, Djaroueh SY 119 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 311

All lots are subject to extra charges which may be viewed in
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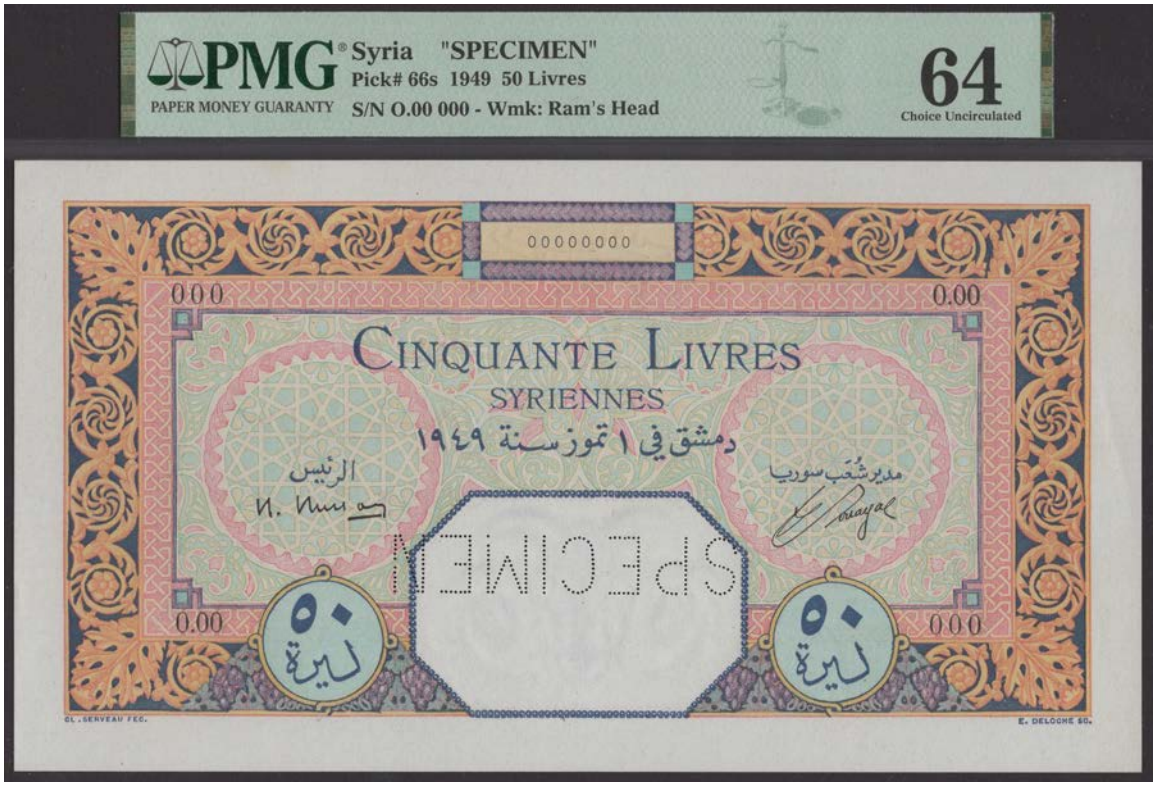
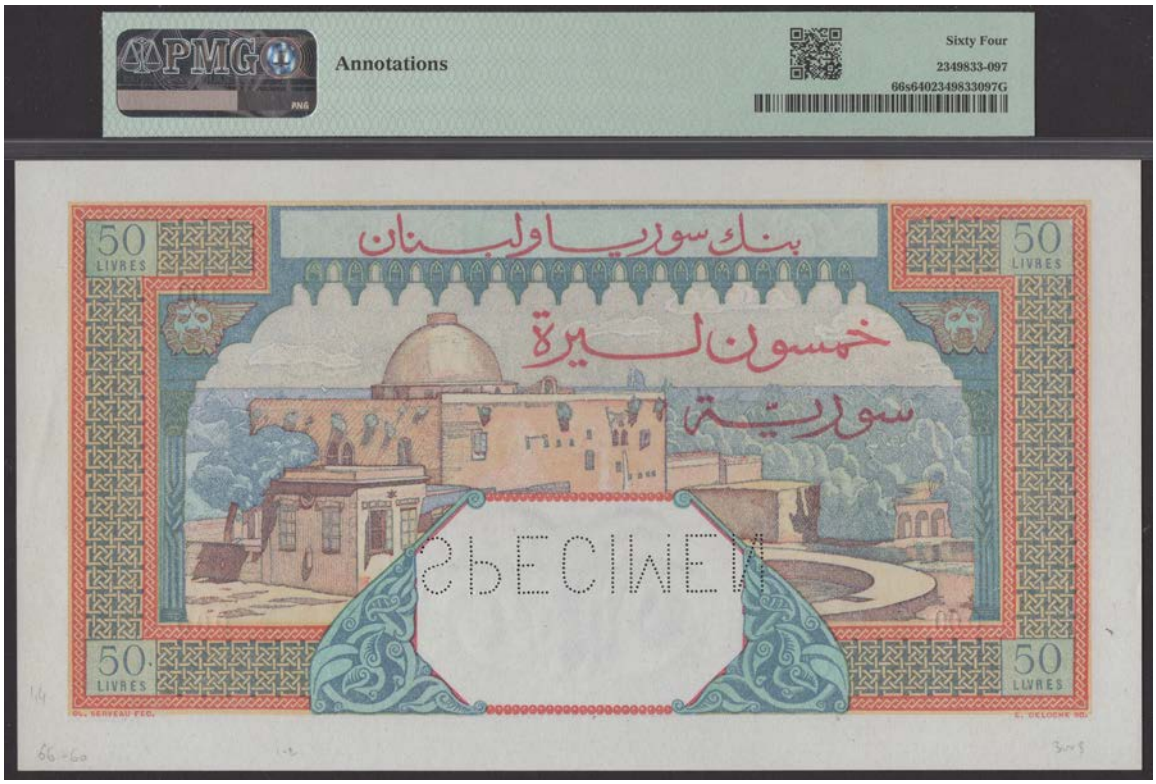




356x

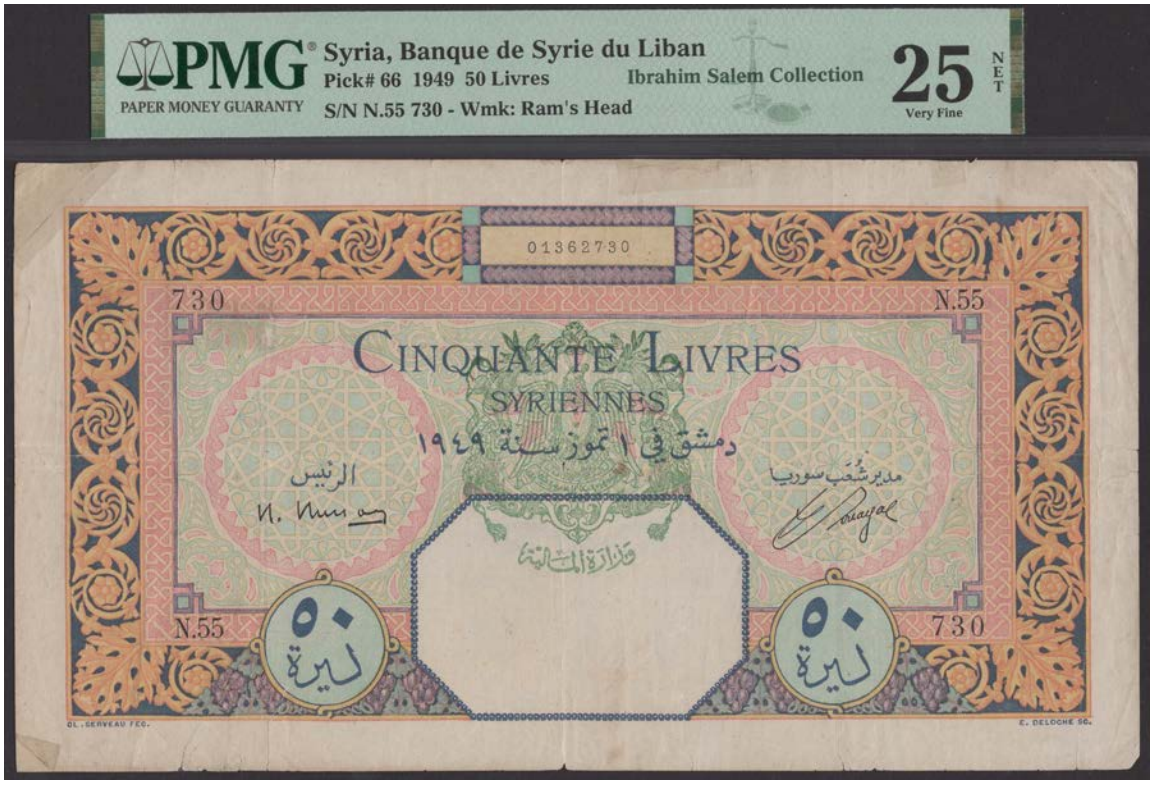
BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 50 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, without Syrian Ministry of Finance stamp, perforated SPECIMEN, *tiny pencil annotations in reverse margins, in PMG holder 64, choice uncirculated, very scarce*

BNB B313bs, Pick 66s, Djaroueh SY 119 £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 311

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXTREMELY RARE ISSUED 50 LIVRES OF 1949



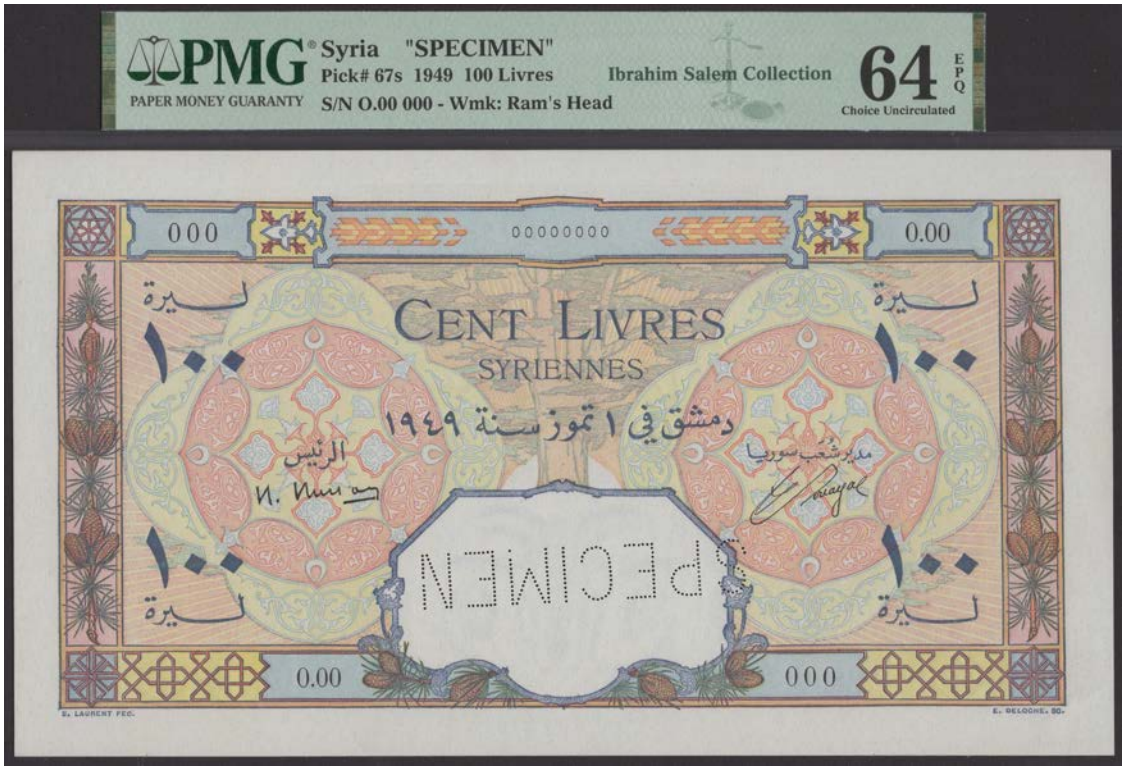
357x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 50 Syrian Livres, 1 July 1949, serial number N.55 730, Bulsson and Souayal signatures, reverse with image of Baddawi Mosque and the surrounding gardens in northern Tripoli, with Syrian Ministry of Finance stamp, *tape repairs, pieces added, in PMG holder 25 NET, very fine, only seven of this rare note are graded by PMG, and only two of those are better than this, an exceptional rarity*

BNB B313b, Pick 66, Djaroueh SY 120 £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 312

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

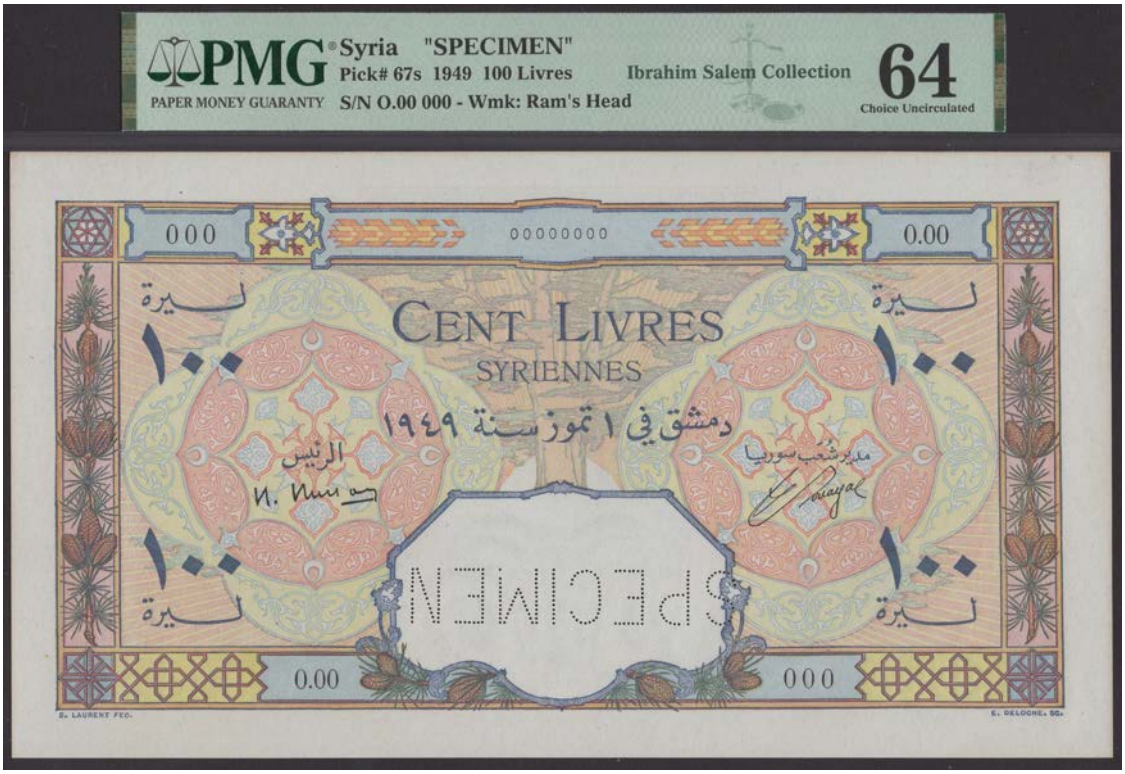


358x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 100 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, without Syrian Ministry of Finance stamp, perforated SPECIMEN, *in PMG holder 64 EPQ, choice uncirculated, rare, with only two of the seven notes graded better than this*

BNB B314bs, Pick 67s, Djaroueh SY 121 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 313



359x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, specimen 100 Syrian Livres, 1 July 1949, serial number 0.00 000, Bulsson and Souayal signatures, reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, without Syrian Ministry of Finance stamp, perforated SPECIMEN, *in PMG holder 64 EPQ, choice uncirculated, rare, with only two of the seven notes graded better than this*

BNB B314bs, Pick 67s, Djaroueh SY 121 £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 313

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SPECTACULAR GRADE EXAMPLE OF THE 100 LIVRES OF 1949

360x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 100 Syrian Livres, 1 July 1949, serial number B.39 989, Bulsson and Souayal signatures, reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, with Syrian Ministry of Finance stamp, *in PMG holder 53, about uncirculated, an astonishing note to find in this extremely nice condition, with only two graded higher by PMG, a wonderful note*

BNB B314b, Pick 67, Djaroueh SY 122 £3,000-£4,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 314

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SUPERB PAIR OF 1949 100 LIVRES WITH CONSECUTIVE NUMBERS

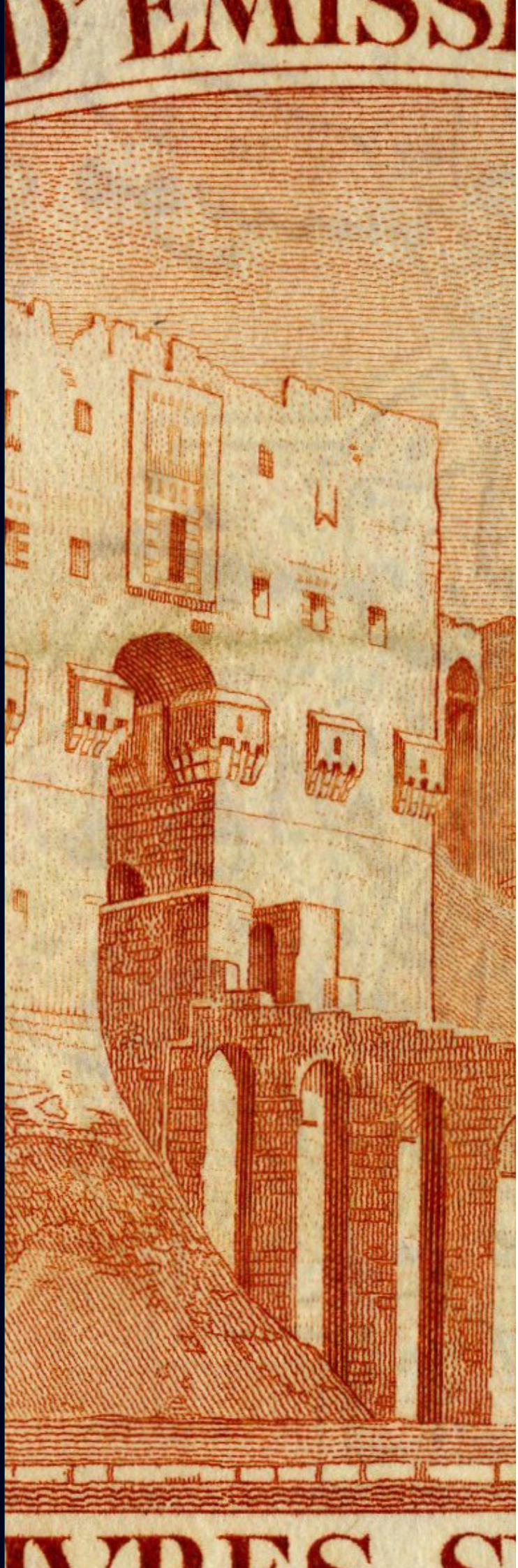
361x

BANQUE DE SYRIE ET DU LIBAN, SYRIA, 100 Syrian Livres (2), 1 July 1949, serial numbers F.33 935-36, Bulsson and Souayal signatures, reverse showing Damascus city skyline view, including a mosque, as well as incense urns burning either side, with Syrian Ministry of Finance stamps, *in PMG holders 35, choice very fine, exceptional to find a consecutive pair of such notes (2 notes)*

BNB B314b, Pick 67, Djaroueh SY 122 £3,000-£3,600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 315

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



SYRIAN MONETARY ISSUING AUTHORITY

مؤسسة إصدار النقد السوري

Institut d'Emission de Syrie

Bradbury Wilkinson & Co., UK

1950 ISSUE - FIRST ISSUE

362x

INSTITUT D'EMISSION DE SYRIE, colour trial 1 Livre, 1950, no serial number or signature, reverse showing courtyard of Umayyad mosque in Damascus, red SPECIMEN overprint, single cancellation hole, *pencil annotation in margin, in PMG holder 66 EPQ, gem uncirculated*

BNB B501at, Pick 73ct, Djaroueh SY 123 £400-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 318

363x

INSTITUT D'EMISSION DE SYRIE, specimen 1 Livre, 1950, serial number A/1 000000, El-Azem signature, reverse showing courtyard of Umayyad mosque in Damascus, red SPECIMEN overprint in Arabic and English, three cancellation holes, *previously mounted, pencil date in margin, in PMG holder 62, uncirculated, rare as a specimen, and only one example graded higher by PMG*

BNB B501as, Pick 73s, Djaroueh SY 123 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 317

364x

INSTITUT D'EMISSION DE SYRIE, specimen 1 Livre, 1950, serial number A/1 000000, El-Azem signature, reverse showing courtyard of Umayyad mosque in Damascus, red SPECIMEN overprint in Arabic and English, three cancellation holes, *minor rust, in PMG holder 55, about uncirculated, rare as a specimen*

BNB B501as, Pick 73s, Djaroueh SY 123 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 317

365x

INSTITUT D'EMISSION DE SYRIE, 1 Livre, 1950, serial number A/5 256568, El-Azem signature, reverse showing courtyard of Umayyad mosque in Damascus, *in PMG holder 58, choice about uncirculated, scarce*

BNB B501a, Pick 73, Djaroueh SY 123 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 317

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

366x

INSTITUT D'EMISSION DE SYRIE, 1 Livre, 1950, serial number A/3 016751, El-Azem signature, reverse showing courtyard of Umayyad mosque in Damascus, thinning, *in PMG holder 55, about uncirculated, scarce*

BNB B501a, Pick 73, Djaroueh SY 123 £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 317

367x

INSTITUT D'EMISSION DE SYRIE, colour trial 5 Livres, 1950, no serial number or signature, reverse showing entrance to the Citadel of Aleppo, red SPECIMEN overprint, single cancellation hole, *pencil annotation in margin, in PMG holder 65 EPQ, gem uncirculated, rare and attractive*

BNB B502at, Pick 74ct, Djaroueh SY 124 £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 319

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

368x

INSTITUT D'EMISSION DE SYRIE, colour trial 5 Livres, 1950, no serial number or signature, reverse showing entrance to the Citadel of Aleppo, red SPECIMEN overprint, single cancellation hole, *pencil annotation in margin, in PMG holder 58, choice about uncirculated, very scarce*

BNB B502at, Pick 74ct, Djaroueh SY 124 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 319

369x

INSTITUT D'EMISSION DE SYRIE, specimen 5 Livres, 1950, serial number B/1 000000, El-Azem signature, reverse showing entrance to the Citadel of Aleppo, red SPECIMEN overprint in Arabic and English, three cancellation holes, *in PMG holder 64, choice uncirculated, rare as a specimen, the joint finest graded by PMG*

BNB B502as, Pick 74s, Djaroueh SY 124 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 318

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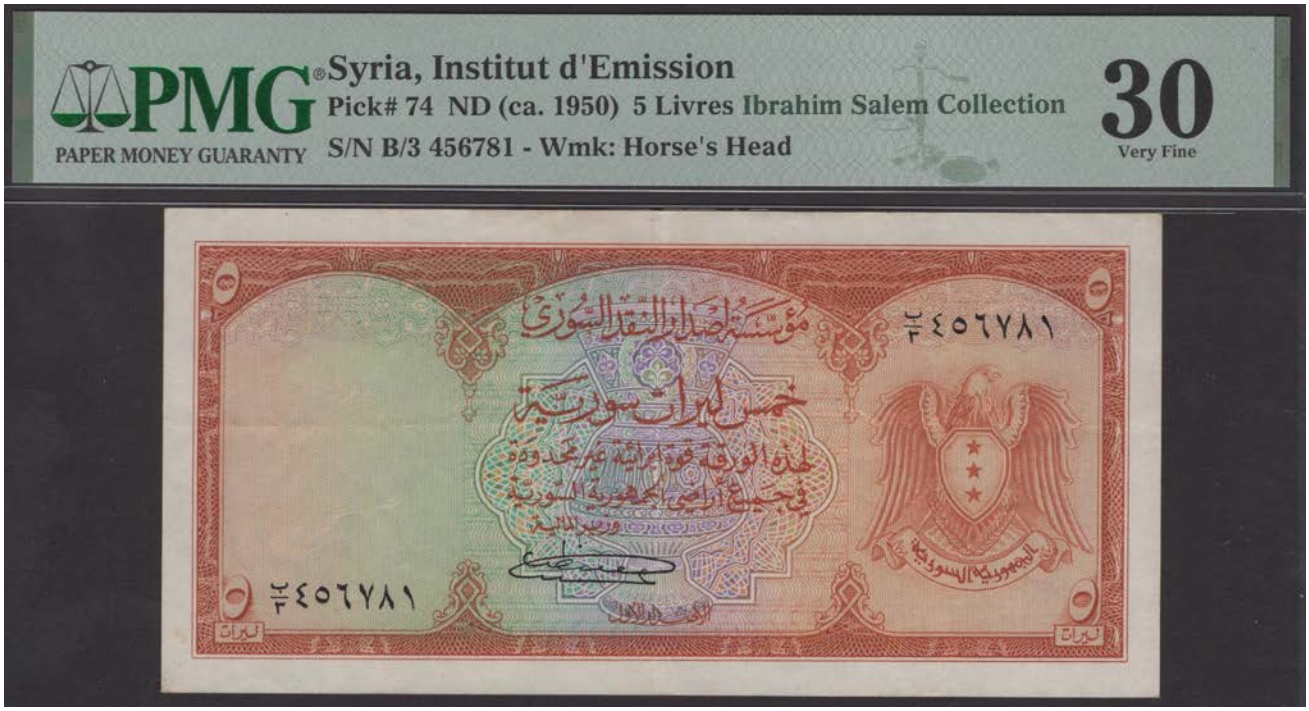
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



370x

INSTITUT D'EMISSION DE SYRIE, 5 Livres, 1950, serial number B/3 456781, El-Azem signature, reverse showing entrance to the Citadel of Aleppo, *original paper, in PMG holder 30, very fine, extremely scarce in any grade and this a lovely example*

BNB B502a, Pick 74, Djaroueh SY 124 £300-£400

PMG states previous mounting, but the cataloguers cannot detect any trace of this, and it would be unusual on an issued note. We believe it is probably an error on the part of PMG.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 318

371x

INSTITUT D'EMISSION DE SYRIE, colour trial 10 Livres, 1950, no serial number or signature, reverse showing Tekkiye Mosque in Damascus, red SPECIMEN overprint, single cancellation hole, *in PMG holder 66 EPQ, gem uncirculated, rare and attractive*

BNB B503at, Pick 75ct, Djaroueh SY 125 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 320

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

372x

INSTITUT D'EMISSION DE SYRIE, colour trial 10 Livres, 1950, no serial number or signature, reverse showing Tekkiye Mosque in Damascus, red SPECIMEN overprint, single cancellation hole, *in PMG holder 64 EPQ, choice uncirculated, rare and attractive*

BNB B503at, Pick 75ct, Djaroueh SY 125 £440-£550

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 320

373x

INSTITUT D'EMISSION DE SYRIE, specimen 10 Livres, 1950, serial number J/1 000000, El-Azem signature, reverse showing Tekkiye Mosque in Damascus, red SPECIMEN overprint in Arabic and English, three cancellation holes, *in PMG holder 55, about uncirculated, rare as a specimen*

BNB B503as, Pick 75s, Djaroueh SY 125 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 319

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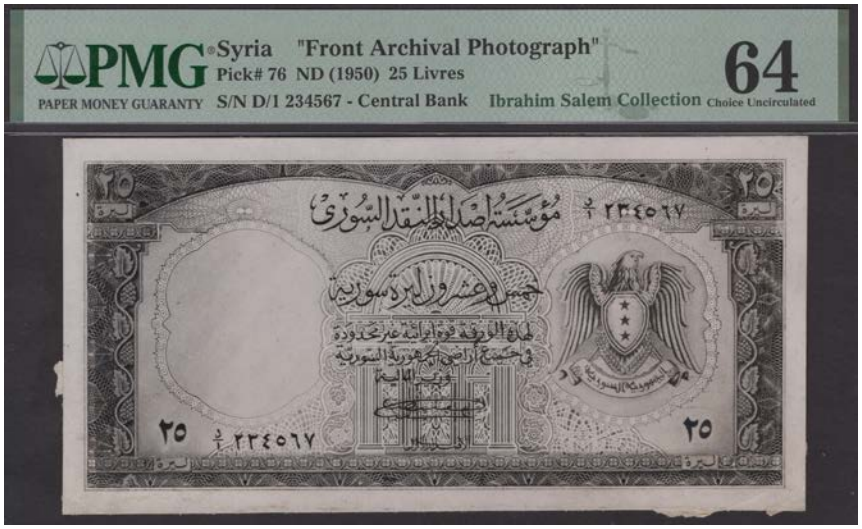
374x

INSTITUT D'EMISSION DE SYRIE, 10 Livres, 1950, serial number J/1 484706, El-Azem signature, reverse showing Tekkiye Mosque in Damascus, *small tear in left margin, in PMG holder 40, extremely fine, a rare note in anything better than heavily circulated condition*

BNB B503a, Pick 75, Djaroueh SY 125 — £600-£800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 319



375x

INSTITUT D'EMISSION DE SYRIE, archival photograph showing the final design for the obverse of 25 Livres, 1950, serial number D/1 234567, arms at right, *in PMG holder 64, choice uncirculated, unique*

BNB B504, Pick 76 for type, Djaroueh SY 126 — £240-£340

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 325

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

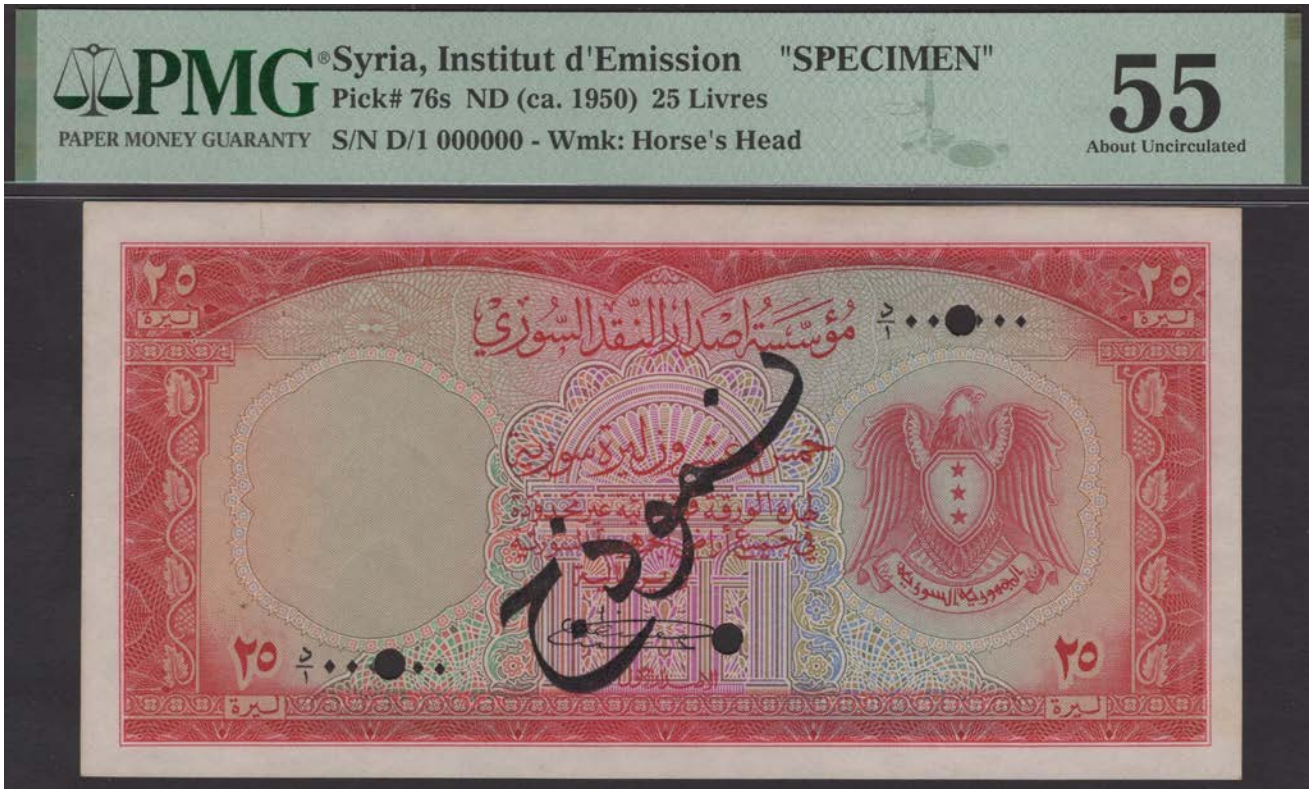
376x

INSTITUT D'EMISSION DE SYRIE, colour trial 25 Livres, 1950, no serial number or signature, reverse showing arches and columns at Palmyra, red SPECIMEN overprint and single cancellation hole, *in PMG holder 65 EPQ, gem uncirculated, extremely rare and absolutely lovely, particularly in this colour*

BNB B504at, Pick 76ct, Djaroueh SY 126 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 321

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



377x

INSTITUT D'EMISSION DE SYRIE, specimen 25 Livres, 1950, serial number D/1 000000, El-Azem signature, reverse showing arches and columns at Palmyra, black SPECIMEN overprint in Arabic and English, three cancellation holes, *in PMG holder 55, about uncirculated,*

BNB B504as, Pick 76s, Djaroueh SY 126 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 320

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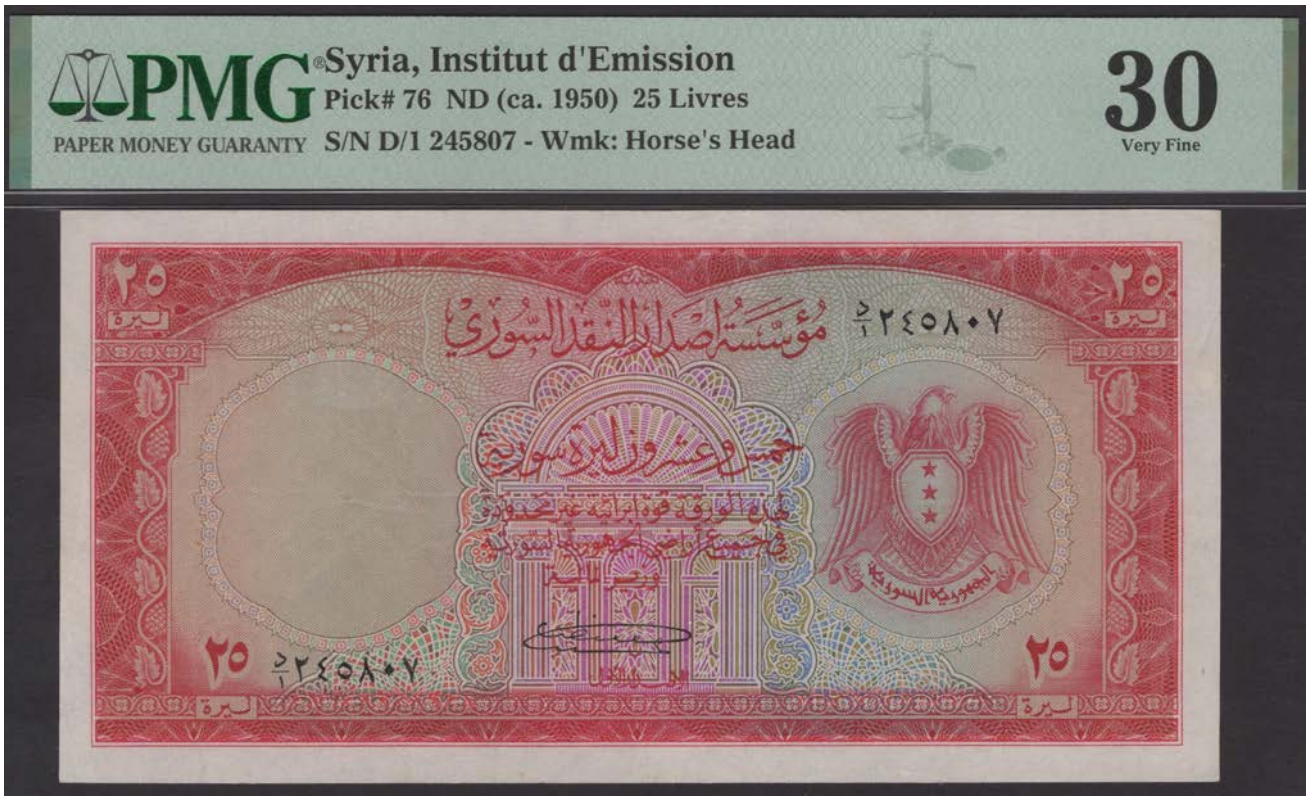

378x

INSTITUT D'EMISSION DE SYRIE, 25 Livres, 1950, serial number D/1 245807, El-Azem signature, reverse showing arches and columns at Palmyra, *fresh and clean appearance, in PMG holder 30, very fine, very rare as an issued note, and this example far superior to those usually observed*

BNB B504a, Pick 76, Djaroueh SY 126 £500-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 321

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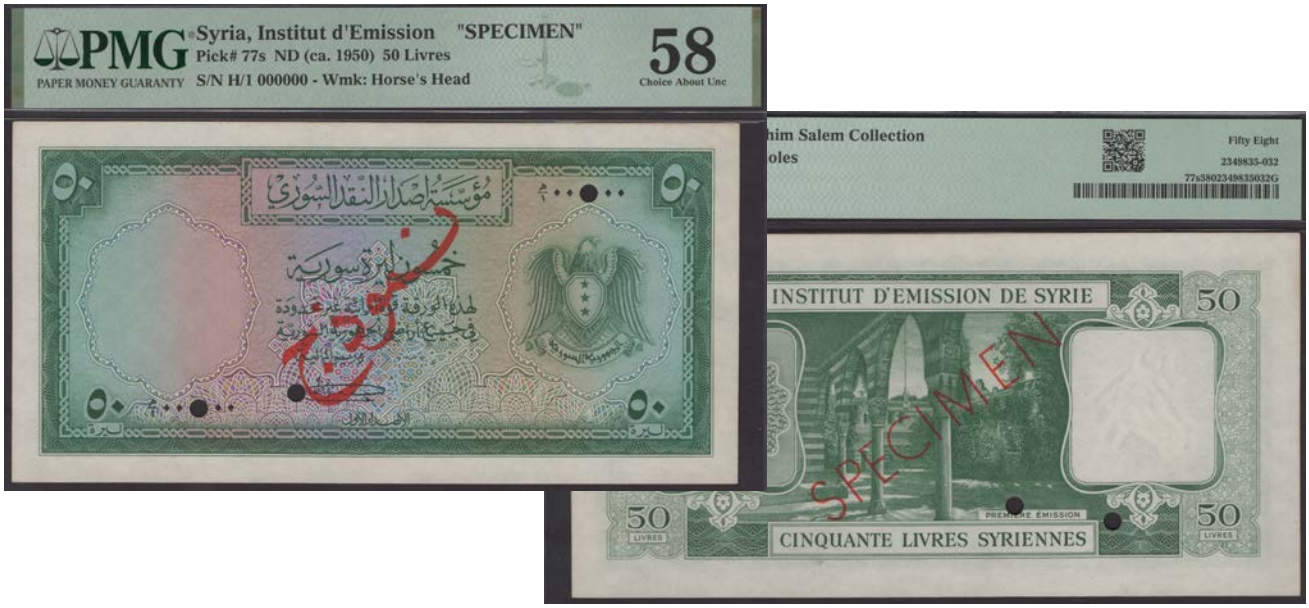

379x

INSTITUT D'EMISSION DE SYRIE, specimen 50 Livres, 1950, serial number H/1 000000, El-Azem signature, reverse showing arches and trees in the Azm Palace, red SPECIMEN overprint in Arabic and English, three cancellation holes, *pinholes, in PMG holder 58, choice about uncirculated, very scarce*

BNB B505as, Pick 77s, Djaroueh SY 127 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 322

380x

INSTITUT D'EMISSION DE SYRIE, specimen 50 Livres, 1950, serial number H/1 000000, El-Azem signature, reverse showing arches and trees in the Azm Palace, red SPECIMEN overprint in Arabic and English, four cancellation holes, *rust, in PMG holder 25 NET, very fine, scarce regardless of grade*

BNB B505as, Pick 77s, Djaroueh SY 127 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 322

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381x

INSTITUT D'EMISSION DE SYRIE, 50 Livres, 1950, serial number H/1 335412, El-Azem signature, reverse showing arches and trees in the Azm Palace, *in PMG holder 35, choice very fine, rare in anything better than fine, and this example fresh, clean and attractive*

BNB B505a, Pick 77, Djaroueh SY 127 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 322

382x

INSTITUT D'EMISSION DE SYRIE, 50 Livres, 1950, serial number H/2 107076, El-Azem signature, reverse showing arches and trees in the Azm Palace, *a little scuffed, in PMG holder 25, very fine, very scarce*

BNB B505a, Pick 77, Djaroueh SY 127 £240-£320

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 322 for similar

383x

INSTITUT D'EMISSION DE SYRIE, colour TRIAL 100 Livres, 1950, no serial number or signature, reverse featuring a pair of the famous Norias (waterwheels) of Hama on the Orontes River, red SPECIMEN overprint and single cancellation hole, *in PMG holder 58, choice about uncirculated, scarce and beautiful*

BNB B506at, Pick 78ct, Djaroueh SY 128 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 323

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384x

INSTITUT D'EMISSION DE SYRIE, specimen 100 Livres, 1950, serial number W/1 000000, El-Azem signature, reverse featuring a pair of the famous Norias (waterwheels) of Hama on the Orontes River, red SPECIMEN overprint in Arabic and English, three cancellation holes, *minor rust, in PMG holder 55, choice about uncirculated, scarce and beautiful*

BNB B506as, Pick 78s, Djaroueh SY 128 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 323

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A RARE AND ATTRACTIVE 100 LIVRES OF 1950

385x

INSTITUT D'EMISSION DE SYRIE, 100 Livres, 1950, serial number W/3 444827, El-Azem signature, reverse featuring a pair of the famous Norias (waterwheels) of Hama on the Orontes River, *in PMG holder 25, very fine, rare and this example original and attractive*

BNB B506a, Pick 78, Djaroueh SY 128 £1,200-£1,400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 323

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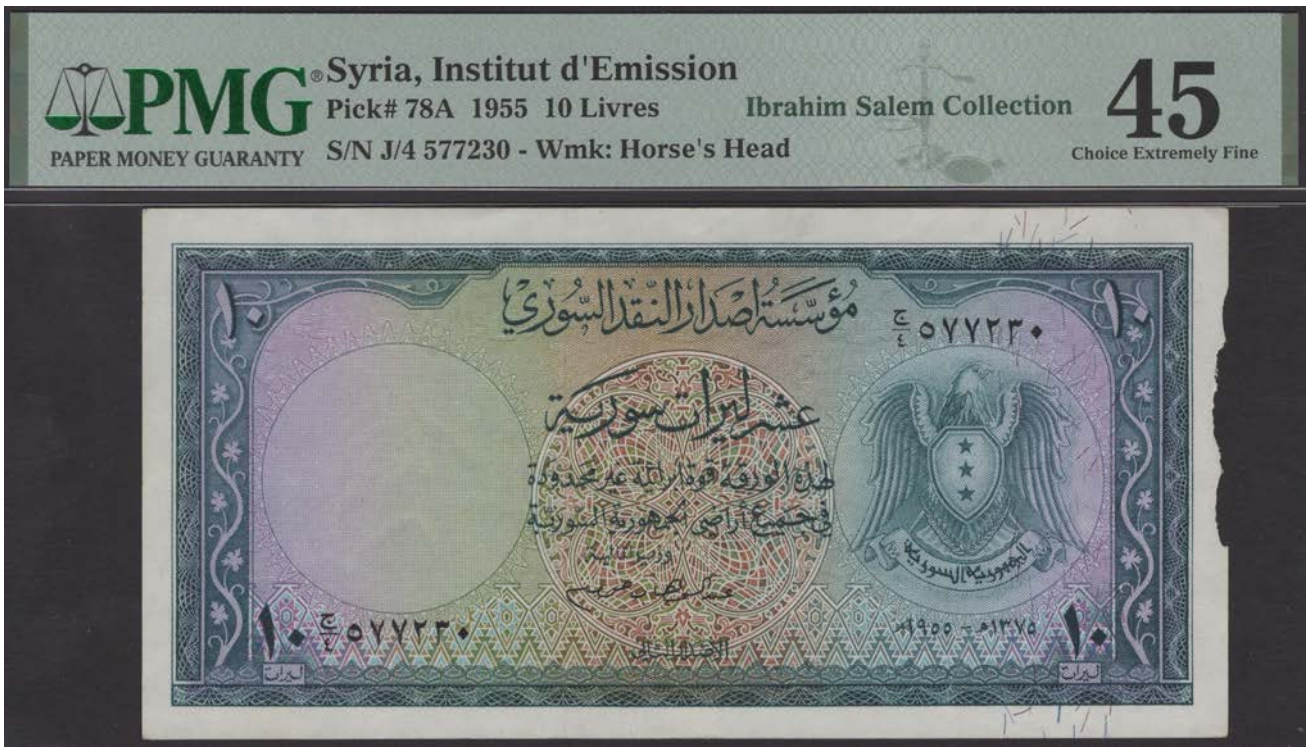
1955 ISSUE - SECOND ISSUE

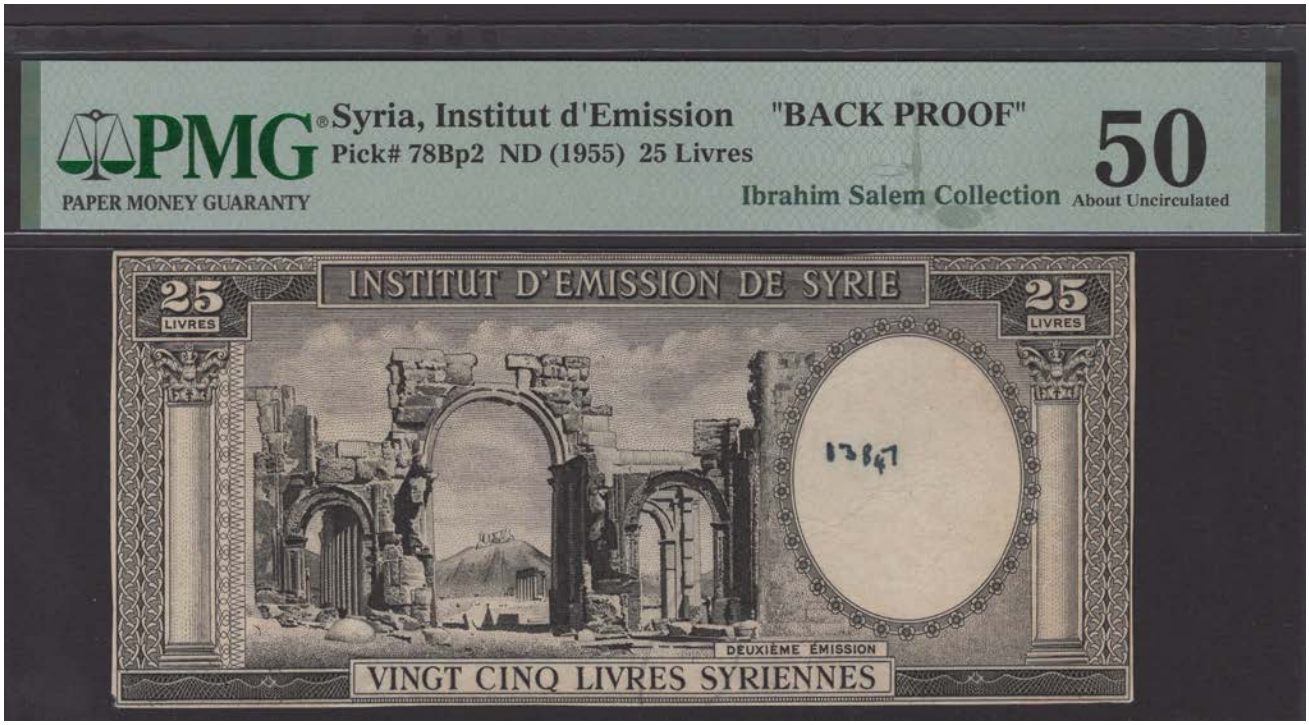


386x

INSTITUT D'EMISSION DE SYRIE, 10 Livres, 1955 (second issue), serial number J/4 577230, Houmed signature, reverse showing Tekkiye Mosque in Damascus, *edge damage, in PMG holder 45, choice extremely fine, extremely rare in this nice condition, with only four graded higher by PMG*

BNB B503b, Pick 78A, Djaroueh SY 129 £1,000-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 324



387x

INSTITUT D'EMISSION DE SYRIE, obverse and reverse die proofs for 25 Livres, 1955 (second issue), no signatures or serial numbers, black print, reverse showing arches and columns at Palmyra, *both previously mounted, ink annotations, in PMG holders 55 and 50, about uncirculated, extremely rare, if not unique (2 notes)*

BNB B504bp, Pick 78Bp, Djaroueh SY 130 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 325

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A SUPERB 25 LIVRES OF THE RARE 1955 SECOND ISSUE

388x

INSTITUT D'EMISSION DE SYRIE, 25 Livres, 1955 (second issue), serial number D/2 376145, Houmed signature, reverse showing arches and columns at Palmyra, *in PMG holder 35, choice very fine, very rare in any grade, let alone in as wonderfully fresh and clean condition as this*

BNB B504b, Pick 78B, Djaroueh SY 130 — £1,200-£1,800

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 324

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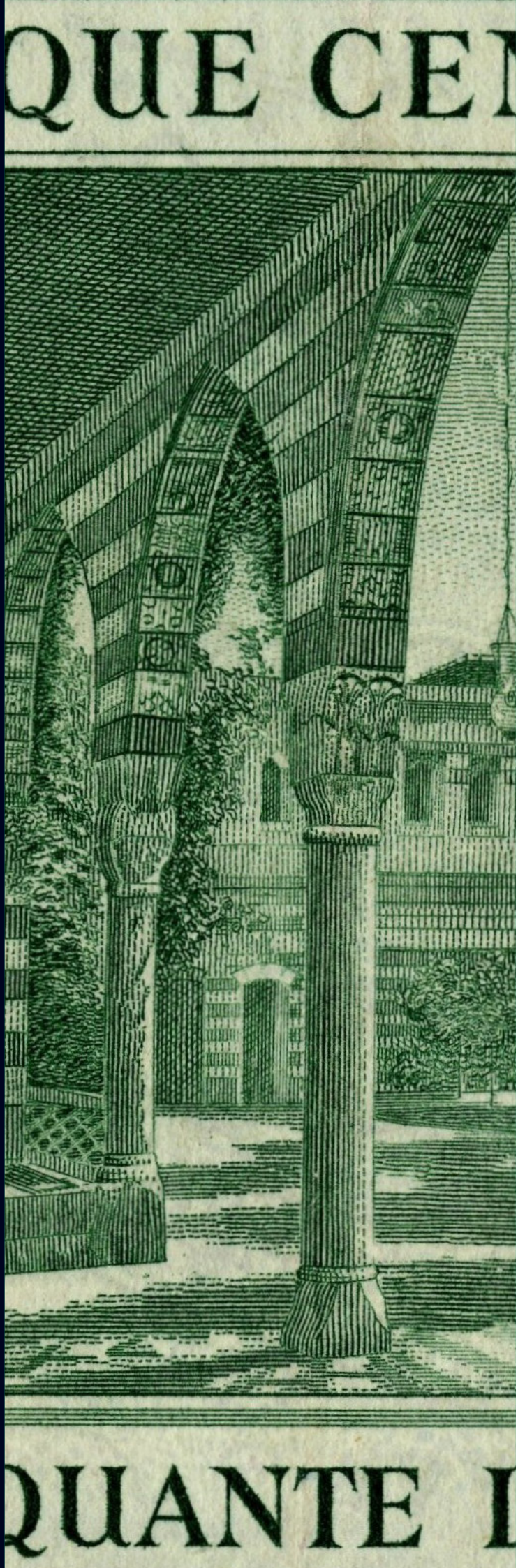


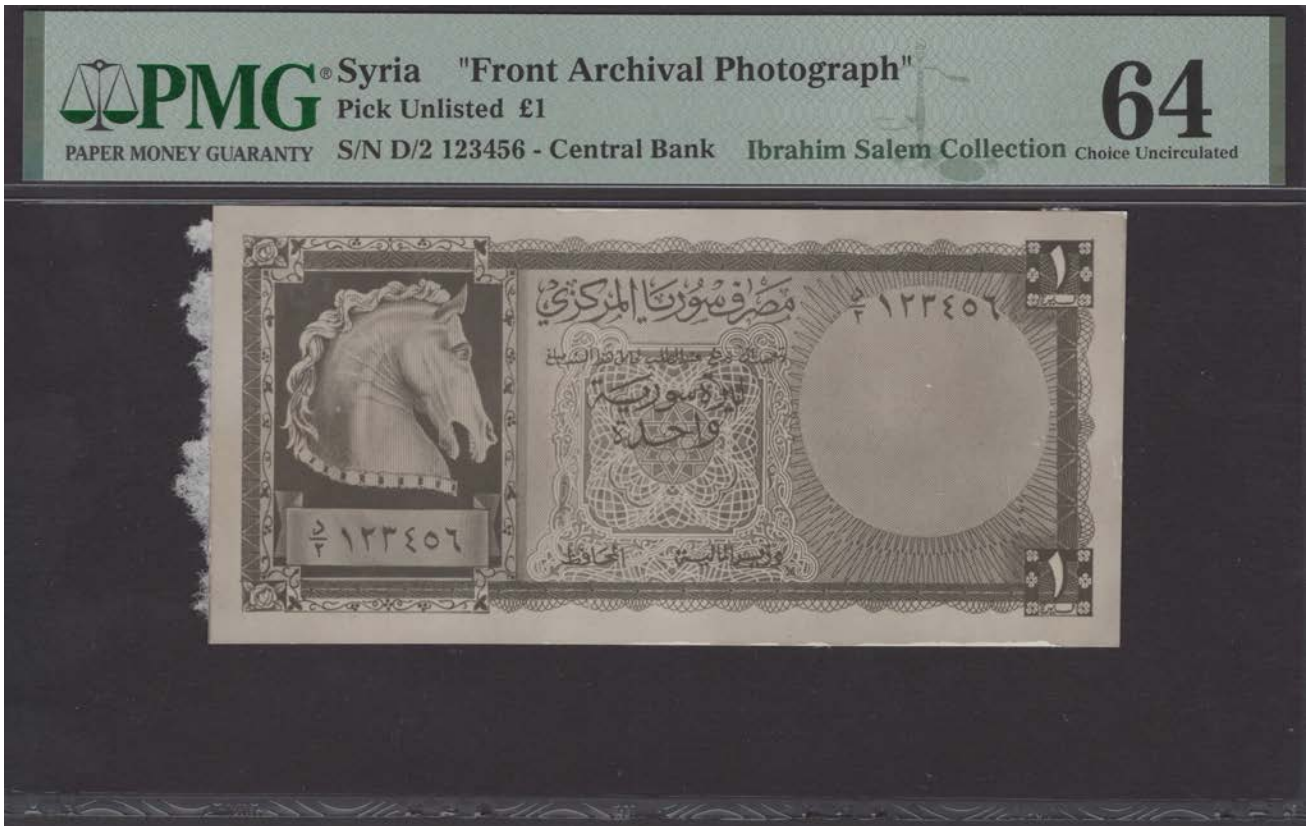
CENTRAL BANK OF SYRIA (TYPE I)

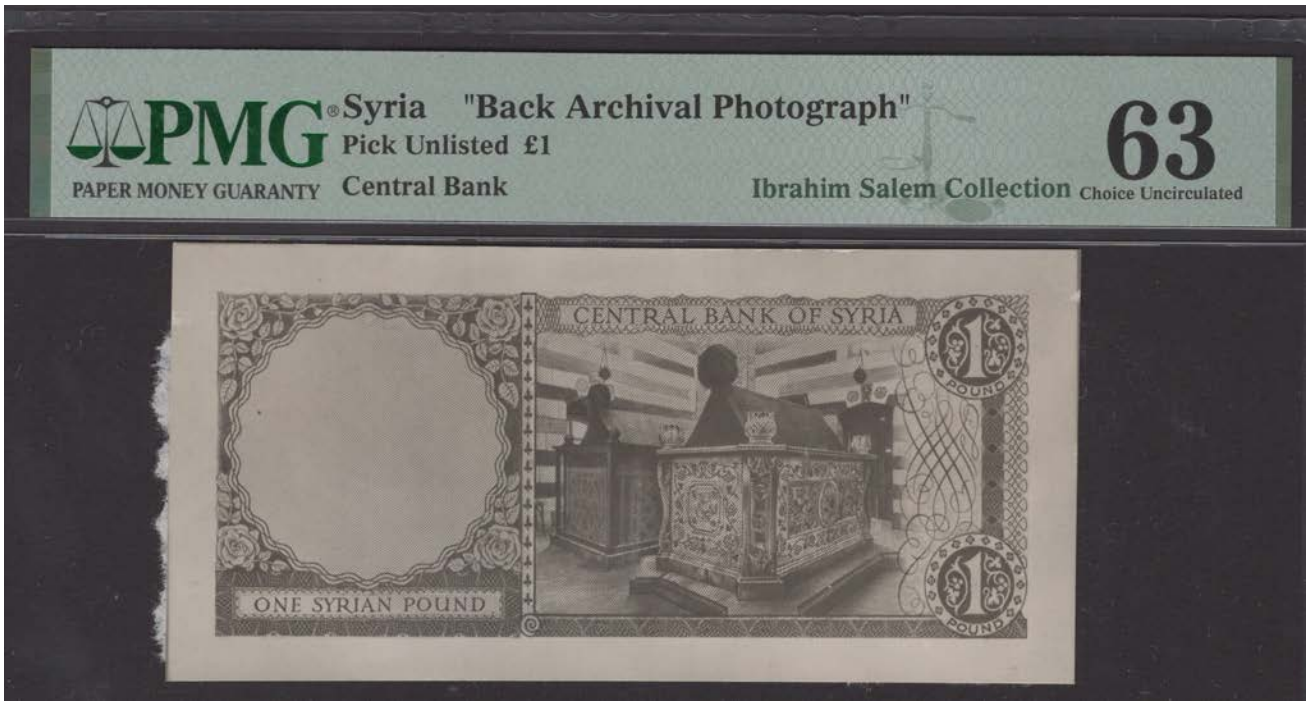
مصرف سوريا المركزي

Banque Centrale de Syrie

The name of Syria inscription in Arabic has been depicted as Syria (with Alef: سوريا). This has been changed to Syria (with Teh Marbuta: سورية) as you will see in next chapter.

UNISSUED ARCHIVAL PHOTOGRAPH WITH A GREAT STORY





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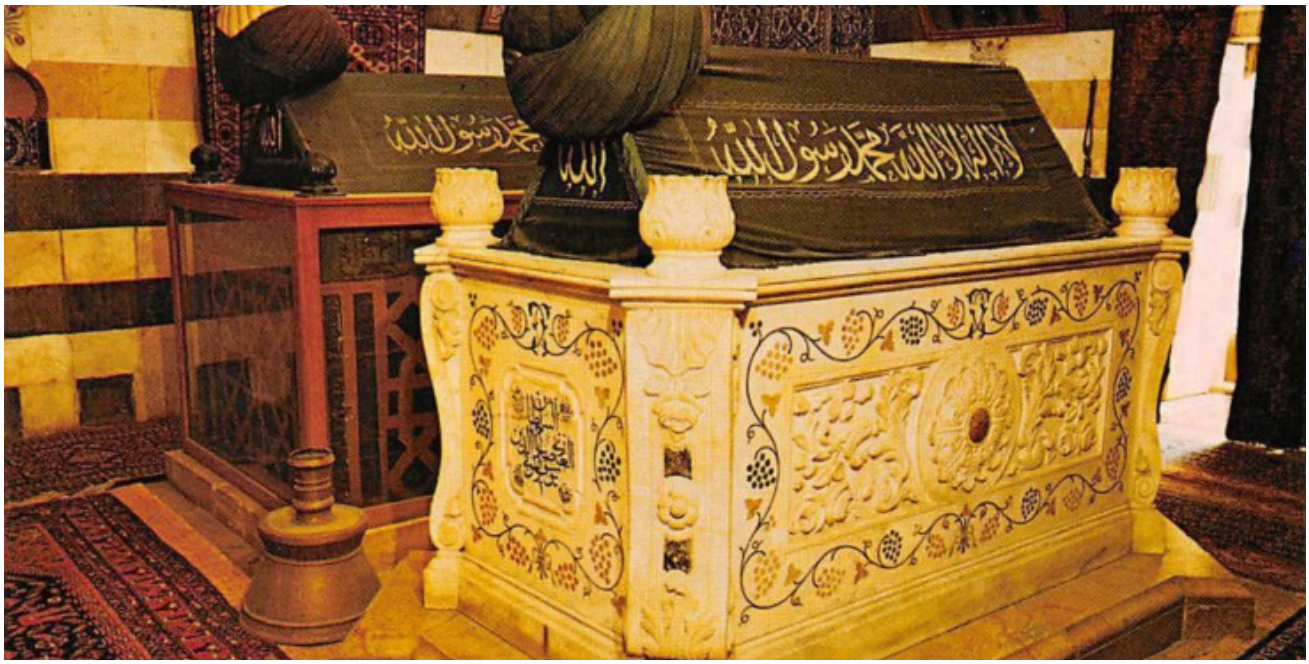


The image above presents the tomb of the Great Ayyubid Sultan Saladin, the conqueror of the crusaders led by King Richard (The Lion Heart). In reality, the actual coffin is the wooden one on the left. The one on the right side is a neatly detailed marble coffin gifted to Syria by His Royal Majesty Wilhelm II, King of Germany, after he visited Damascus in the reign of the Ottoman Sultan Abdul Hamid II in 1878. This Marble Coffin is empty.

389x

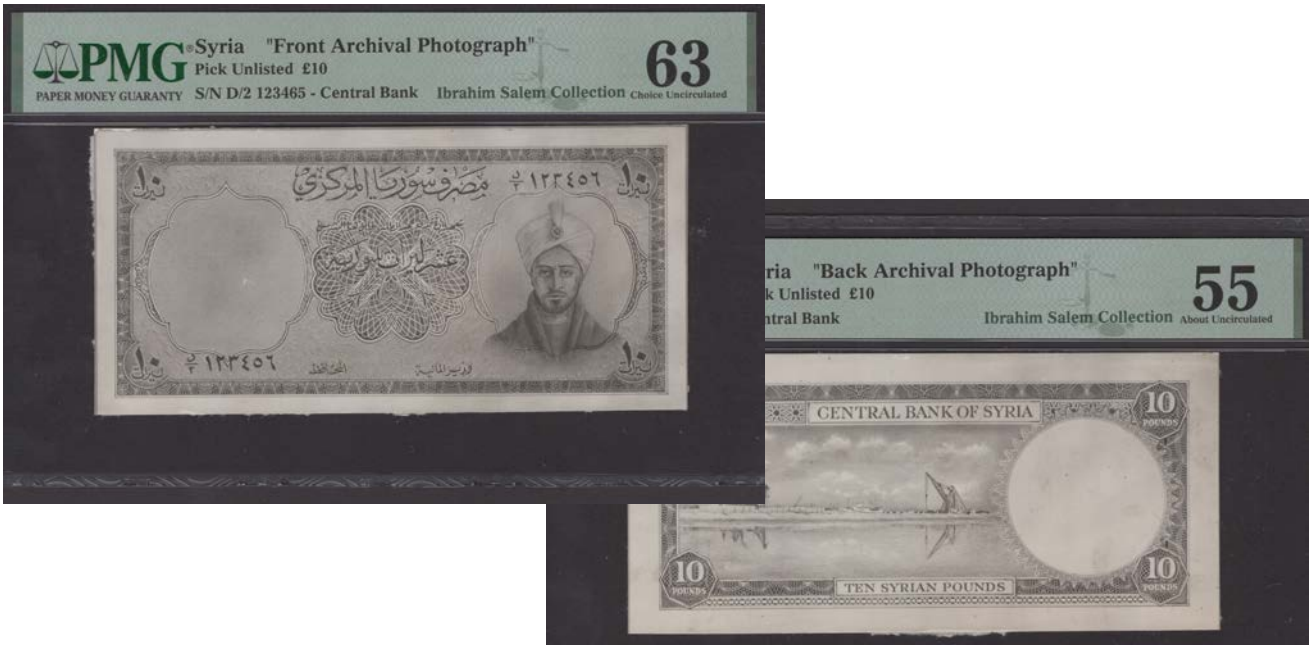
CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photos showing designs for the obverse and reverse of a 1 Syrian Pound, 1957, serial number D/2 123456, obverse with horse head at left, reverse showing the Mausoleum of Great Ayyubid Sultan Saladin, *ink date on reverse of each, '6 Feb 57', in PMG holders 64 and 63, choice uncirculated, clearly an alternative design for the 1 Livre issued in 1957, unique and beautiful, as well as an important record, this will never be seen in the future (2 photos)*

BNB unlisted, Pick unlisted — £4,000-£5,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 327

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A PAIR OF UNISSUED ARCHIVAL PHOTOGRAPHS WITH A GREAT STORY



390x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photos showing designs for the obverse and reverse of a 10 Syrian Pounds, 1957, serial number D/2 123456, obverse showing unknown figure (possibly poet Abu Firas al-Hamdani at Umayyad dynasty) at right, reverse showing a river or lake with industry and cranes, *ink date on reverse of each, '7 Feb 57', in PMG holders 63, choice uncirculated and 55, about uncirculated, no £10 or 10 Livre note was issued in 1957, making this design particularly important (2 photos)*

BNB unlisted, Pick unlisted — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 328

391x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photos showing designs for the obverse and reverse of a 50 Syrian Pounds, 1957, serial number D/2 123456, obverse showing arms at centre, reverse showing a flock of sheep in front of one of the famous Norias (waterwheels) of Hama on the Orontes River (نهر العاصي), *ink date on reverse of each, '6 Feb 57', each with a tear, in PMG holders 63 and 62, choice/uncirculated, unique and an important record of a lovely design that was never taken further (2 photos)*

BNB unlisted, Pick unlisted — £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 330

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

STARTLINGLY LOVELY AND ENTIRELY UNIQUE ESSAYS FOR A BRADBURY WILKINSON 50 LIVRES

392x

BANQUE CENTRALE DE SYRIE, superbly constructed composite essays for the obverse and reverse of 50 Livres, 1955 (1957), serial number J/2 123456, obverse with arms at right, reverse showing arches and trees in the Azm Palace, *ink dates on reverse '9/11/55', in PMG holders 64, choice uncirculated and 65 EPQ, gem uncirculated, a superbly produced and very beautiful pair of artworks, with minor differences to the note issued, including the colour, which actually matches the colour trial later in the catalogue (2 essays)*

BNB B603, Pick 84, Djaroueh unlisted — £1,500-£2,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 332

A SUMPTUOUS PAIR OF ESSAYS SHOWING AN UNADOPTED 100 LIVRES

393x

BANQUE CENTRALE DE SYRIE, absolutely stunning obverse and reverse composite essays for an unadopted 100 Livres, 1958, serial number D/2 123456, obverse in vibrant blue, arms at right, reverse also in blue, featuring lovely hand painted image of the Mosque of Sultan Sulayman I in Damascus, *ink date on back of each piece '6 Feb 57', obverse with paper pull, in PMG holders 63, choice uncirculated and 65 EPQ, gem uncirculated, unique and nothing short of spectacular in design and quality (2 essays)*

BNB unlisted, Pick unlisted — £2,000-£2,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 333

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

BEAUTIFUL HAND PAINTED ESSAYS FOR AN UNADOPTED 200 LIVRES OF 1953

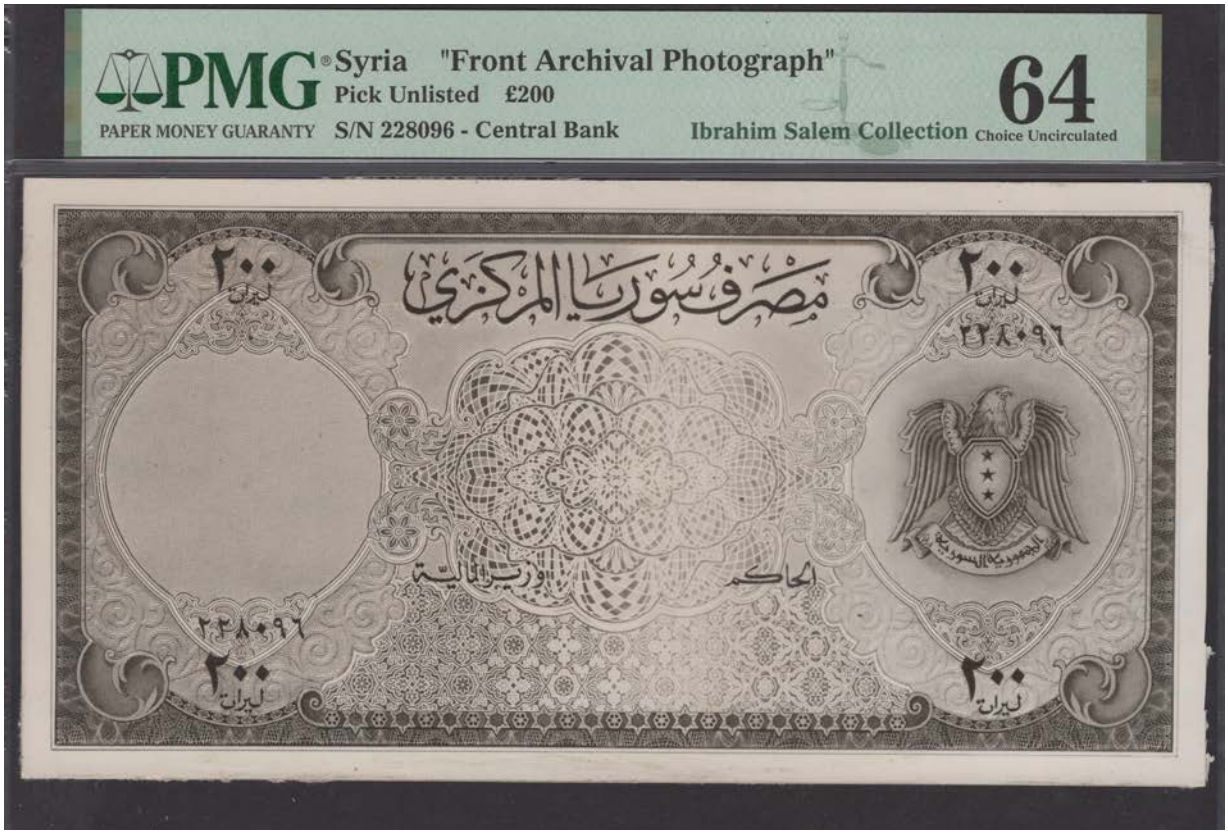
394x

BANQUE CENTRALE DE SYRIE obverse and reverse archival artists sketches for an unissued 200 Livres, 1953, serial number Z/1 123456, obverse with arms at right, reverse showing view of the Krak de Chevaliers from the south-west, *in non-numeric PMG holders, each is backed on paper, for sure the designer of the obverse had no knowledge of Arabic script, the reverse has a couple of tears, very attractive and an important record of a denomination which was never made (2 essays)*

BNB unlisted, Pick unlisted — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 345

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



395x

BANQUE CENTRALE DE SYRIE, Bradbury Wilkinson archival photographs showing the obverse and reverse of a design for 200 Livres, ND (c.1958), serial number 228096, obverse with arms at right, reverse showing view the Krak de Chevaliers from the south west, *ink and pencil dates on reverse '19.3.54', obverse in PMG holder 64, choice uncirculated, reverse photograph previously had another item mounted over the top of it, and considerable remnants are still in evidence, an important record of an unissued denomination (2 photos)*

BNB unlisted, Pick unlisted £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 334

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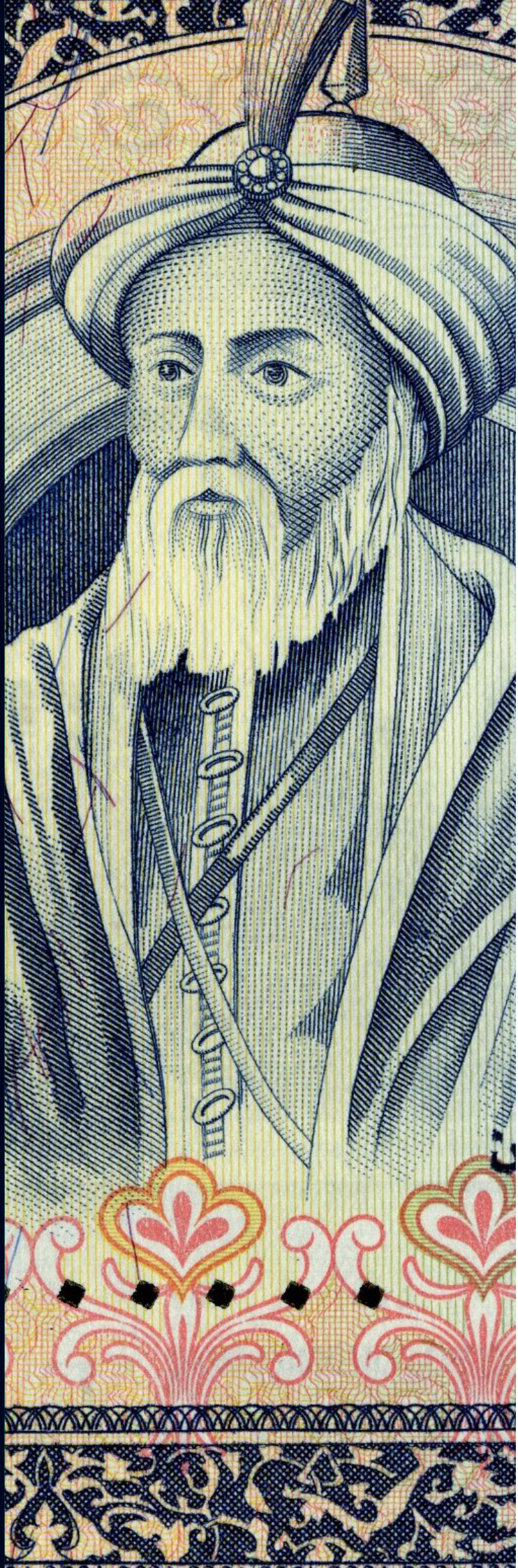
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



CENTRAL BANK OF SYRIA (TYPE 2)

مصرف سورية المركزي

Banque Centrale de Syrie

The name of Syria inscription in Arabic has been changed from Syria (with Alef: سوريا) to Syria (with Teh Marbuta: سورية)

396x

BANQUE CENTRALE DE SYRIE, 1 Livre, 1957, serial number A/8 312353, al-Asali and al-Tarabulsi signatures, reverse showing courtyard of Umayyad mosque in Damascus, *in PMG holder 66 EPQ, gem uncirculated, an exceptional example, a mere handful graded higher by PMG*

BNB B601a, Pick 79, Djaroueh SY 131 £300-£400

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 337 for similar

397x

BANQUE CENTRALE DE SYRIE, 1 Livre, 1957, serial number A/9 527777, al-Asali and al-Tarabulsi signatures, reverse showing courtyard of Umayyad mosque in Damascus, *in PMG holder 58, choice about uncirculated*

BNB B601a, Pick 79, Djaroueh SY 131 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 337

All lots are subject to extra charges which may be viewed in
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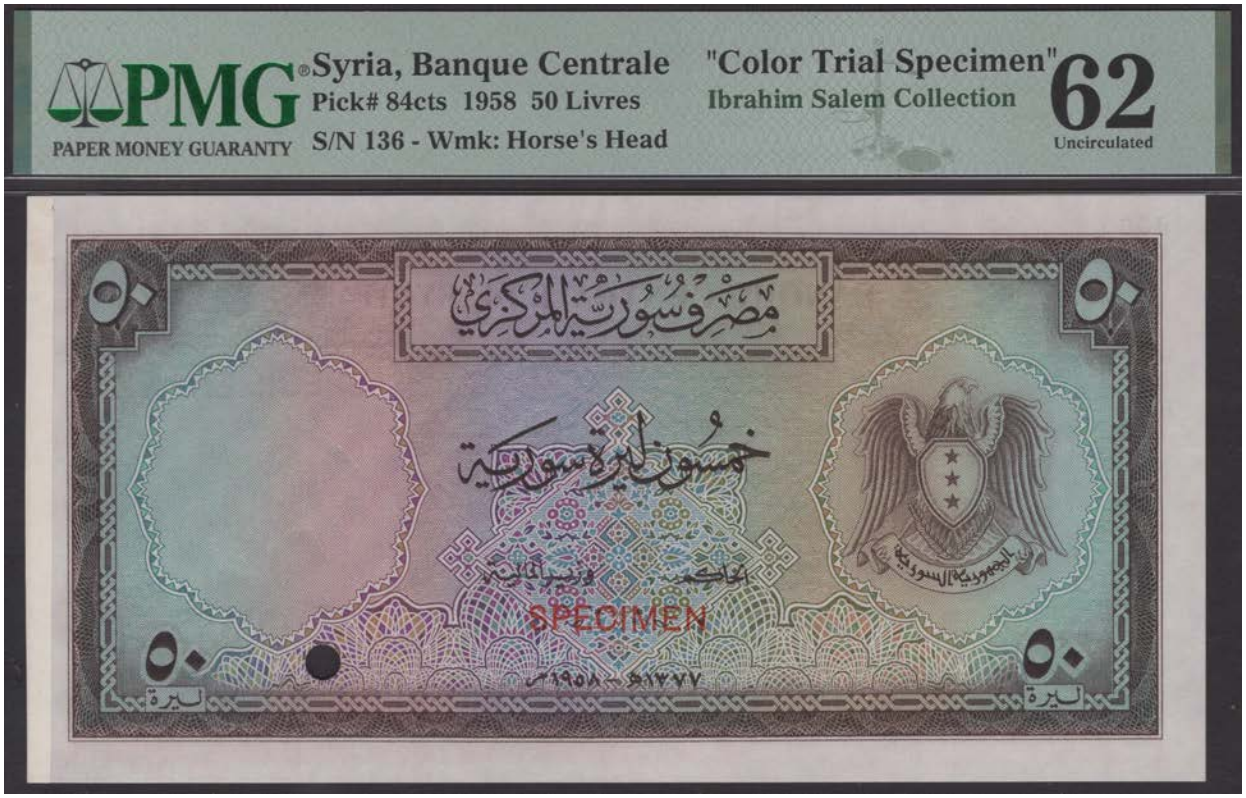
398x

BANQUE CENTRALE DE SYRIE, 5 Livres, 1957, serial number B/6 527929, al-Asali and al-Tarabulsi signatures, reverse showing entrance to the Citadel of Aleppo, *in PMG holder 53, about uncirculated, a superb original example, rare in this grade*

BNB B602a, Pick 80, Djaroueh SY 132 £800-£1,000

PMG states previous mounting, but the cataloguers cannot detect any trace of this, and it would be unusual on an issued note. We believe it is probably an error on the part of PMG.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 338



399x

BANQUE CENTRALE DE SYRIE, colour trial 50 Livres, 1958, no serial number or signature, reverse showing arches and trees in the Azm Palace, red SPECIMEN overprint and single cancellation hole, *mounting remnants attached at left, in PMG holder 62, uncirculated, very scarce*

BNB B603at, Pick 84ct, Djaroueh unlisted — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 339

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

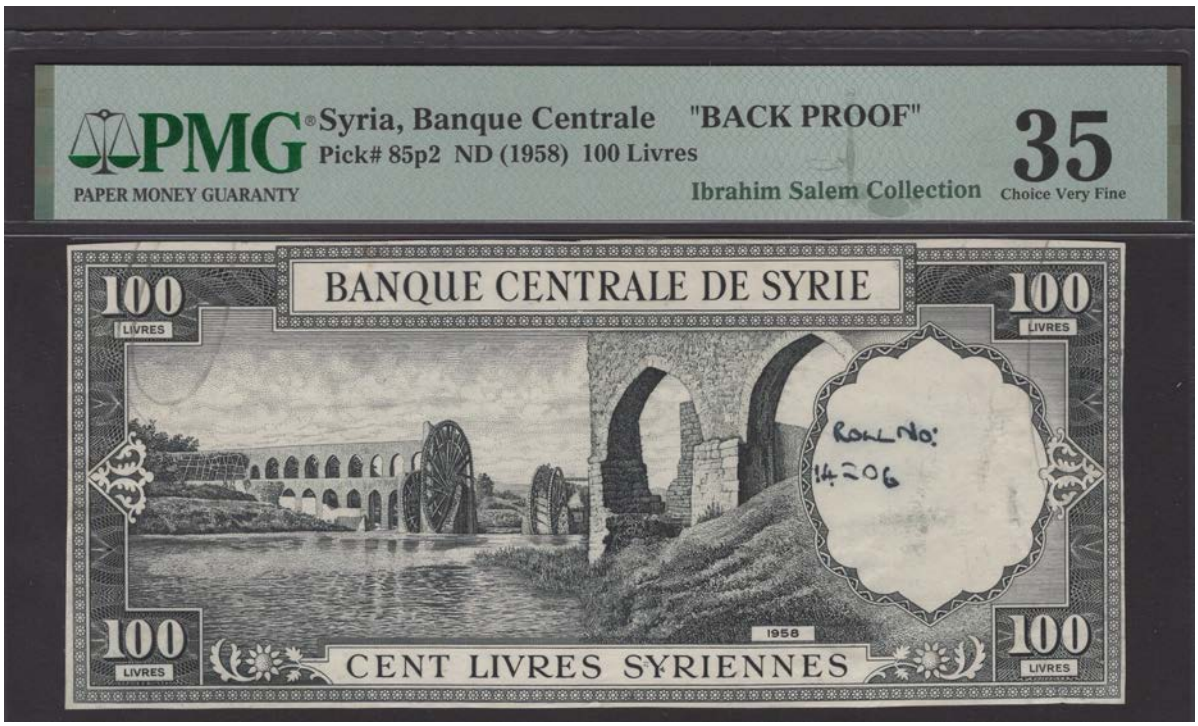
400x

BANQUE CENTRALE DE SYRIE, 50 Livres, 1958, serial number H/3 138931, al-Azem and al-Tarabulsi signatures, reverse showing arches and trees in the Azm Palace, *original paper visible through holder, in PMG holder 35, choice very fine, very rare in any grade, with only two examples graded higher by PMG*

BNB B603b, Pick 84, Djaroueh SY 133 £600-£800

PMG states previous mounting, but the cataloguers cannot detect any trace of this, and it would be unusual on an issued note. We believe it is probably an error on the part of PMG.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 339



401x

BANQUE CENTRALE DE SYRIE, obverse and reverse uniface die proofs for 100 Livres, 1958, no serial number or signatures, reverse showing view of Norias (waterwheels) of Hama on the Orontes River, *each with mounting traces, ink annotations on obverse, in PMG holders 35, choice very fine (2 notes)*

BNB B604ap, Pick 85p, Djaroueh SY 134 for the type — £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 340

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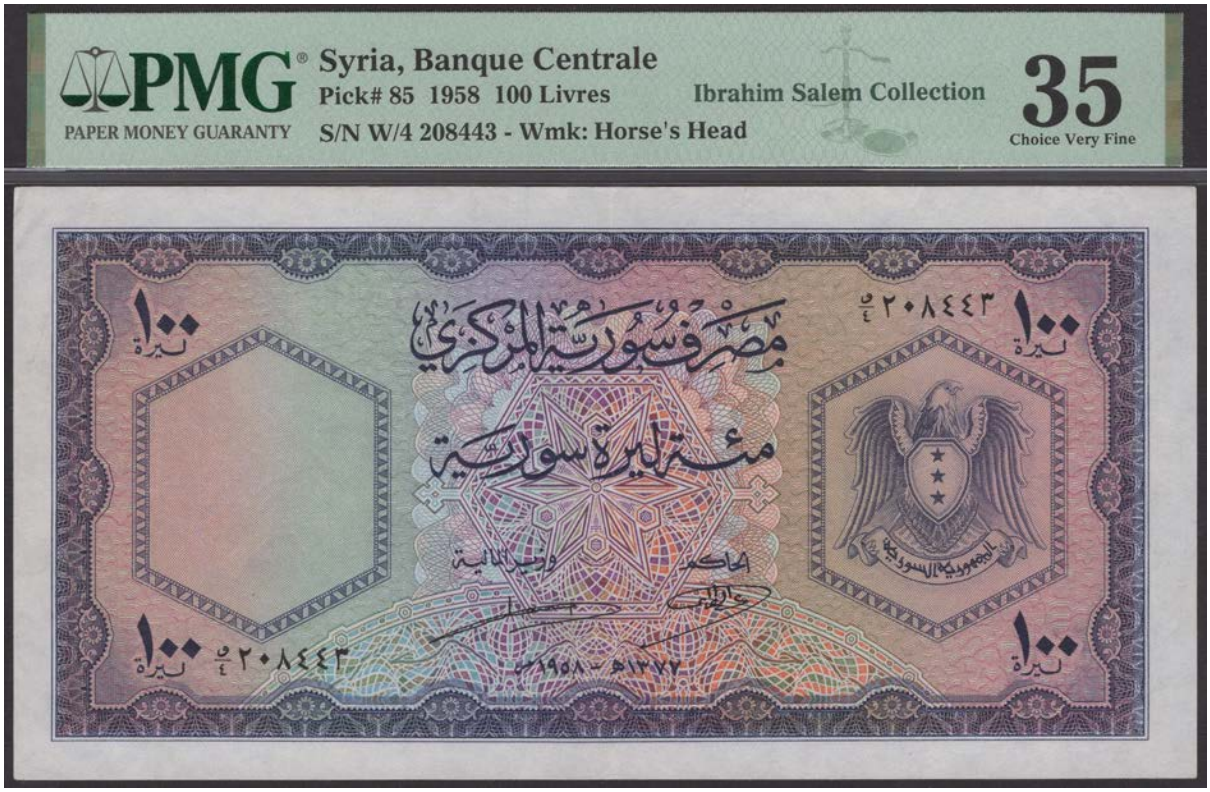
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



402x

BANQUE CENTRALE DE SYRIE, 100 Livres, 1958, serial number W/4 208443, al-Azem and al-Tarabulsi signatures, reverse showing view of Norias (waterwheels) of Hama on the Orontes River, *in PMG holder 35, choice very fine*

BNB B604a, Pick 85, Djaroueh SY 134 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 339

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

403x

CENTRAL BANK OF SYRIA, specimens of 1, 5 and 10 Syrian Pounds, 1958, zero serial numbers, red SPECIMEN overprints in English with no value and Arabic (نموذج بدون قيمة), all obverses are identical, reverses depict: 1 Livre (Norias of Hama, Waterwheel), 5 Livres (Citadel of Aleppo), 10 Livres (Umayyad Mosque in Damascus), *uncirculated (3 notes)*

BNB B605as-B607as, Pick 86s-88s, Djaroueh SY 135-SY 137 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 342

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

404x

CENTRAL BANK OF SYRIA, 1, 5 and 10 Syrian Pounds, 1958, serial numbers M/A 752838, N/T 177401 and Y/L 933557, all obverses are identical, reverses depict: 1 Livre (Norias of Hama, Waterwheel), 5 Livres (Citadel of Aleppo), 10 Livres (Umayyad Mosque in Damascus) *first uncirculated, second extremely fine, the last in PMG holder 45 EPQ, choice extremely fine, all scarce first dates of issue for this design (3 notes)*

BNB B605a-B607a, Pick 86-88, Djaroueh SY 135-SY 137 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 342 for specimen equivalents

405x

CENTRAL BANK OF SYRIA, specimen 25 Syrian Pounds, 1958, serial number A/S 0000000, red SPECIMEN overprints in English with no value and Arabic **(نموذج بدون قيمة)**, obverse showing cotton harvesting, reverse showing Al Azm palace in Damascus, *in PMG holder 66 EPQ, gem uncirculated, rare, and only a single example graded higher by PMG*

BNB B608as, Pick 89s, Djaroueh SY 138 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343

406x

CENTRAL BANK OF SYRIA, 25 Syrian Pounds, 1958, serial number L/S 0708134, obverse showing cotton harvesting, reverse showing Al Azm palace in Damascus, *in PMG holder 64 EPQ, choice uncirculated, scarce in top grades and a lovely design*

BNB B608a, Pick 89a, Djaroueh SY 138 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343 for specimen equivalent

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

407x

CENTRAL BANK OF SYRIA, specimen 50 Syrian Pounds, 1958, serial number A/F 0000000, red SPECIMEN overprints in English with no value and Arabic **(نموذج بدون قيمة)**, obverse showing cotton harvesting, reverse showing Tikiyyi Sulaymaniyah in Damascus, *in PMG holder 66 EPQ, gem uncirculated, rare, and only a single example graded higher by PMG*

BNB B609as, Pick 90s, Djaroueh SY 139 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343

408x

CENTRAL BANK OF SYRIA, 5 Syrian Pounds, serial number 096475 and 50 Syrian Pounds, 1958, serial number D/F 0115843, also a 5 Syrian Pounds showing a man in a factory and the reverse showing the citadel of Aleppo, obverse of 50 Livres showing cotton harvesting, reverse showing Tikiyyi Sulaymaniyah in Damascus, *5 Livres note about very fine, the 50 Livres in PMG holder 65 EPQ, gem uncirculated, rare in this grade (2 notes)*

BNB B609a, B606a, Pick 90, 87, Djaroueh SY 139, SY 136 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343 for specimen equivalents

409x

CENTRAL BANK OF SYRIA, 50 Syrian Pounds, 1958, serial number D/F 0080189, *in PMG holder 55 EPQ, about uncirculated, scarce*

BNB B609a, Pick 90, Djaroueh SY 139 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343 for specimen equivalent

410x

CENTRAL BANK OF SYRIA, specimen 100 Syrian Pounds, 1958, serial number A/Q 0000000, red SPECIMEN overprints in English with no value and Arabic **(نموذج بدون قيمة)**, obverse showing cotton harvesting, reverse showing ruins of the city of Palmyra, *in PMG holder 65 EPQ, gem uncirculated, rare, and only a single example graded higher by PMG*

BNB B610as, Pick 91as, Djaroueh SY 140 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343

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411x

CENTRAL BANK OF SYRIA, specimen 100 Syrian Pounds, 1958, serial number A/Q 0000000, red SPECIMEN overprints in English with no value and Arabic **(نموذج بدون قيمة)**, obverse showing cotton harvesting, reverse showing ruins of the city of Palmyra, *mounting traces, in PMG holder 64, choice uncirculated, rare*

BNB B610as, Pick 91as, Djaroueh SY 140 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343 for similar

412x

CENTRAL BANK OF SYRIA, 100 Syrian Pounds, 1958, serial number L/Q 0338018, obverse showing cotton harvesting, reverse showing ruins of the city of Palmyra, *in PMG holder 58, choice about uncirculated, a surprisingly rare note, particularly in nice grade like this*

BNB B610a, Pick 91a, Djaroueh SY 140 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 343 for specimen equivalent

413x

CENTRAL BANK OF SYRIA, specimen 100 Syrian Pounds, 1962, serial number Q/Q 0000000, red SPECIMEN overprints in English with no value and Arabic **(نموذج بدون قيمة)**, obverse showing cotton harvesting, reverse showing ruins of the city of Palmyra, *previously mounted, in PMG holder 62, uncirculated, this second date of issue very rare*

BNB B610bs, Pick 91bs, Djaroueh SY 142 £240-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 346

414x

CENTRAL BANK OF SYRIA, 100 Syrian Pounds, 1962, serial number S/Q 0612594, obverse showing cotton harvesting, reverse showing ruins of the city of Palmyra, *in PMG holder 65 EPQ, gem uncirculated, very scarce, and in wonderful condition*

BNB B610b, Pick 91b, Djaroueh SY 142 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 346 for specimen equivalent

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

415x

CENTRAL BANK OF SYRIA, specimen 500 Syrian Pounds, 1958, serial number A/TH 0000000, red SPECIMEN overprints in English with no value and Arabic (نموذج بدون قيمة), obverse showing head of a Ugarit queen on the right side and the goddess of Ugarit breastfeeding two royal children in the middle, reverse showing geometrical Ugaritian inscriptions and symbols, *in PMG holder 65 EPQ, gem uncirculated, rare, and only a single example graded higher by PMG*

BNB B611as, Pick 92s, Djaroueh SY 141 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 344 and 369

416x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 1958, serial number H/TH 0594575, obverse showing head of a Ugarit queen on the right side and the goddess of Ugarit breastfeeding two royal children in the middle, reverse showing geometrical Ugaritian inscriptions and symbols, *in PMG holder 63, choice uncirculated, scarce in this condition*

BNB B611a, Pick 92, Djaroueh SY 141 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 369 for specimen equivalent

417x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 1958, serial number H/TH 0347979, obverse showing head of a Ugarit queen on the right side and the goddess of Ugarit breastfeeding two royal children in the middle, reverse showing geometrical Ugaritian inscriptions and symbols, *in PMG holder 58 EPQ, choice about uncirculated*

BNB B611a, Pick 92, Djaroueh SY 141 £150-£200

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 369 for specimen equivalent

418x

CENTRAL BANK OF SYRIA, specimen 1 Syrian Pound (2), 1963 and 1978, both with zero serial numbers, each with red SPECIMEN (with no value) or CANCELLED (ملغي) overprints in Arabic and English, *first with 2mm margin tear, about uncirculated, second uncirculated (2 notes)*

BNB B605bs,es, Pick 93as,ds, Djaroueh SY 143, SY 157 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 347 and 376

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

419x

CENTRAL BANK OF SYRIA, 1 Syrian Pound (5), 1963, 1967, 1973, 1978 and 1982, serial number 012864, 282433, 070675, 475975 and 559603, *second and third notes good extremely fine, others uncirculated, all possible dates for type (5 notes)*

BNB B605b-f, Pick 93a-e, Djaroueh SY 143, SY 149, SY 157, SY 170, SY 177 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 358 and 380

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420x

CENTRAL BANK OF SYRIA, 5 Syrian Pounds, 1963, serial number S/T 875204, *in PMG holder 55 EPQ, about uncirculated*

BNB B606b, Pick 94a, Djaroueh SY 144 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 347

421x

CENTRAL BANK OF SYRIA, specimen 5 Syrian Pounds, 1967, serial number 000000, red SPECIMEN overprint in Arabic and English, *previously mounted, in PMG holder 58, choice about uncirculated*

BNB B606cs, Pick 94bs, Djaroueh SY 150 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 359

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Terms and Conditions 3, 4 and 10 at the back of this catalogue.

422x

CENTRAL BANK OF SYRIA, 5 Syrian Pounds (3), 1967, 1970 and 1973, serial numbers 685870, 579554 and 865437, *all three original extremely fine to about uncirculated (3 notes)*

BNB B606c-e, Pick 94b-d, Djaroueh SY 150, SY 153, SY 158 £60-£80

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 362

423x

CENTRAL BANK OF SYRIA, 10 Syrian Pounds, 1965, serial number N/L 771126, *in PMG holder 58 EPQ, choice about uncirculated, a very scarce date of issue, with only a handful graded higher by PMG*

BNB B607b, Pick 95a, Djaroueh SY 145 £120-£160

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 348

424x

CENTRAL BANK OF SYRIA, 10 Syrian Pounds (2), 1968 and 1973, serial numbers 752961 and 996284, *minor handling, about uncirculated (2 notes)*

BNB B607c,d, Pick 95b,c, Djaroueh SY 151, SY 159 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 360

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A PAIR OF UNIQUE PRINTER'S ESSAYS

425x

BANQUE CENTRALE DE SYRIE, hand painted reverse composite essay for 25 Syrian Pounds, ND (c.1966-73), ruins and columns at Palmyra at right, *several pencil annotations, backed on blue-grey card, from B,W&Co., unique and attractive*

BNB unlisted, Pick unlisted, Djaroueh unlisted £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 345

426x

CENTRAL BANK OF SYRIA, hand painted reverse essay for 25 Syrian Pounds, ND (c.1966-73), close up view of the top of several of the columns at Palmyra, in non-numeric PMG holder, *unique and attractive, directly from the Bradbury Wilkinson archive*

BNB unlisted, Pick unlisted, Djaroueh unlisted £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 329

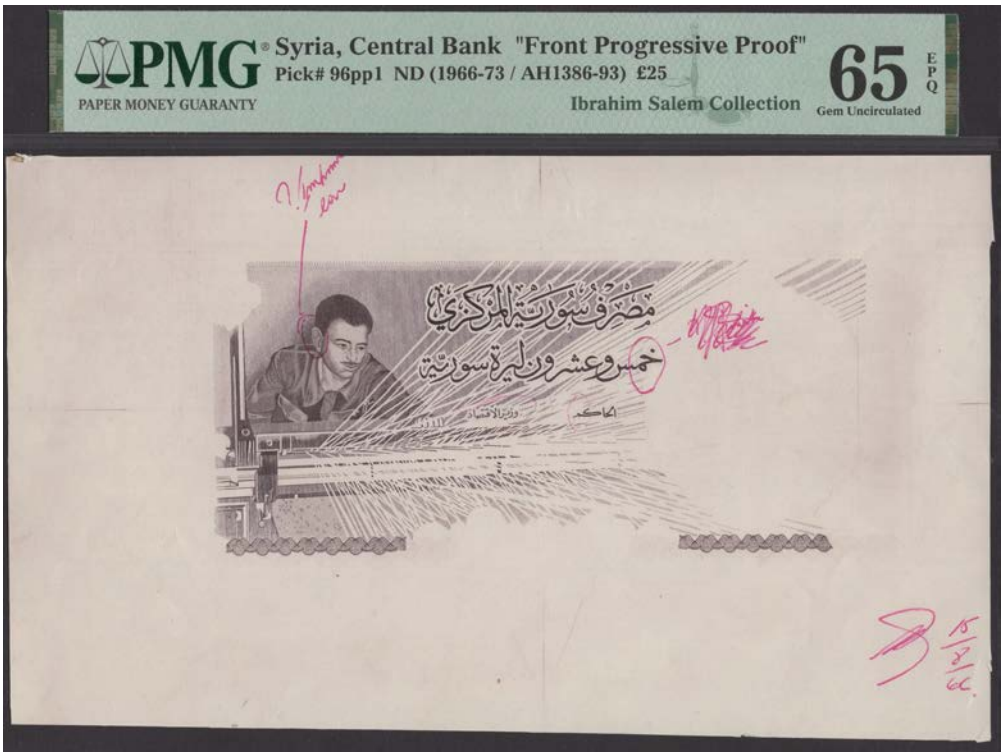
A LOVELY ESSAY FOR THE REVERSE OF A 25 SYRIAN POUND

427x

CENTRAL BANK OF SYRIA, partially hand-painted composite essay intended for the reverse of 25 Syrian Pounds of 1966-73, ancient Roman Theatre at Bosra at right, *in PMG holder 63, choice uncirculated, unique and attractive, very similar to the issued note but with many marked differences, directly from the Bradbury Wilkinson archive*

BNB 612, Pick 96 for type, Djaroueh unlisted — £800-£1,200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 329



All lots are subject to extra charges which may be viewed in
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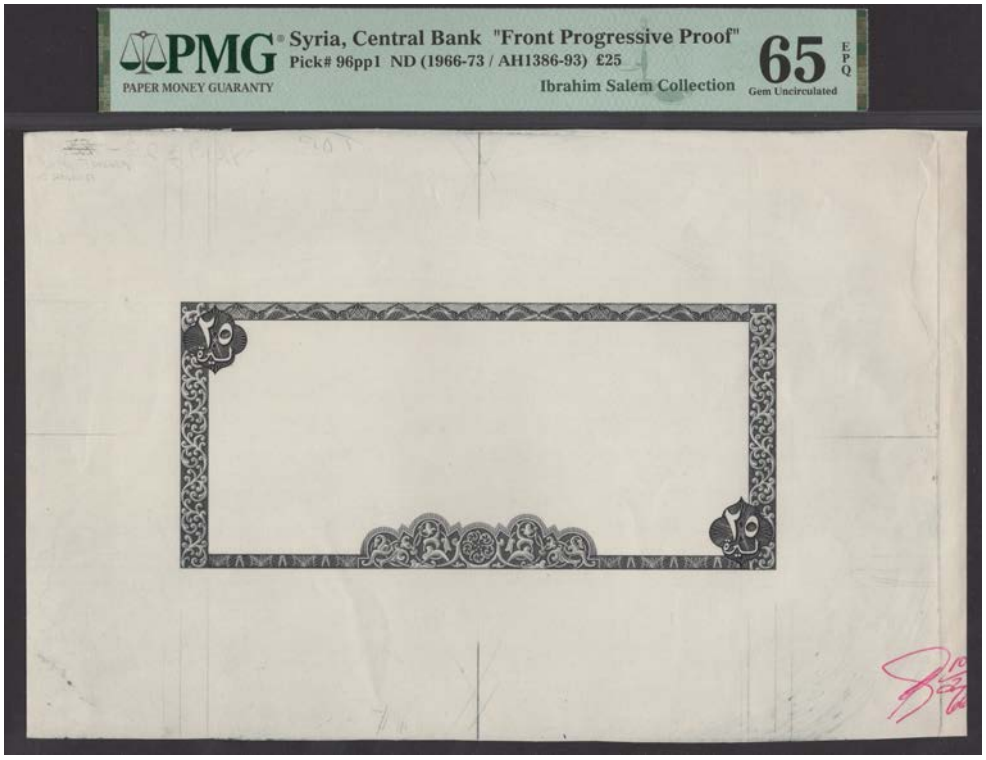
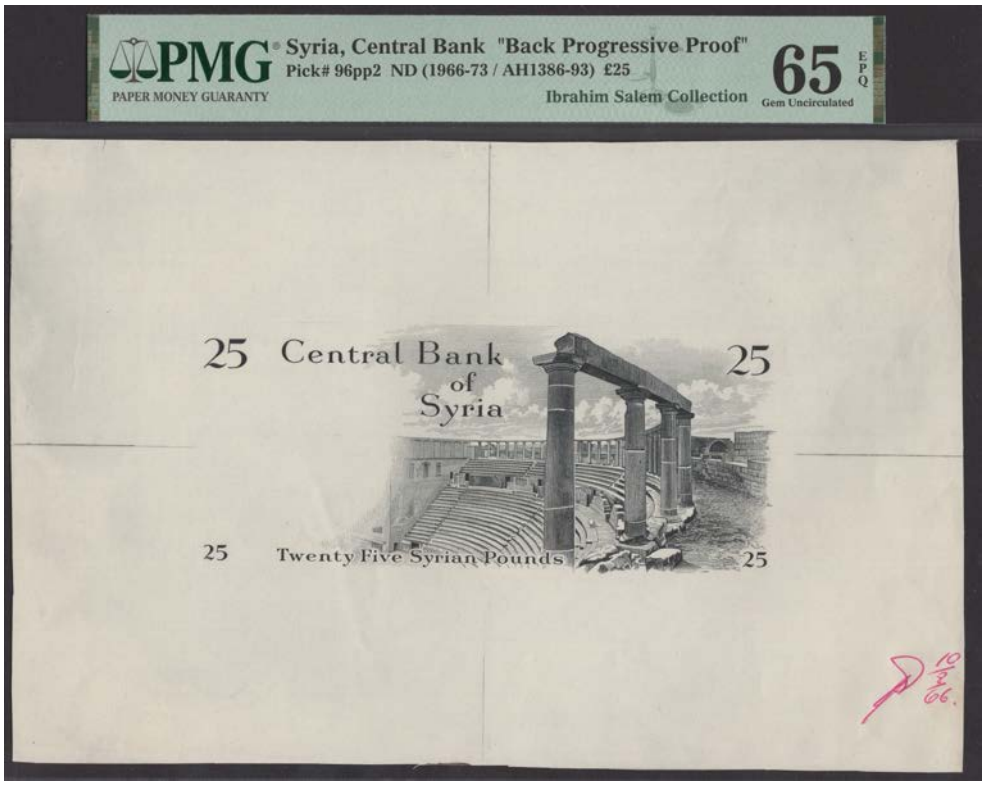




428x

CENTRAL BANK OF SYRIA, obverse (2) and reverse die proofs for 25 Syrian Pounds, 1966, each obverse showing a different section of the engraving, the first with loom worker and central text, other obverse with ornate border and text, reverse with complete printing including Roman Theatre at Bosra, *several ink annotations and signatures, including instructions to improve the engraving on the ear of the loom operator, all in PMG holders 65 EPQ, gem uncirculated, unique and a wonderful record, superb clarity of printing (3 notes)*

BNB B612p, Pick 97p, Djaroueh SY 146 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 351

429x

CENTRAL BANK OF SYRIA, colour trial 25 Syrian Pounds, 1966, serial number S/1 000000, red SPECIMEN overprints and two cancellation holes, brown, *in PMG holder 64, choice uncirculated, very scarce*

BNB B612t, Pick 97ct, Djaroueh SY 146 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 350

430x

CENTRAL BANK OF SYRIA, 25 Syrian Pounds (3), 1966, 1970 and 1973, serial numbers S/3 925470, S/5 673894 and S/20 710160, *first very fine, a very scarce date, second good extremely fine, last in PMG holder 65 EPQ, gem uncirculated (3 notes)*

BNB B612a-c, Pick 96a-c, Djaroueh SY 146, SY 154, SY 160 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 350 and 363

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

431x

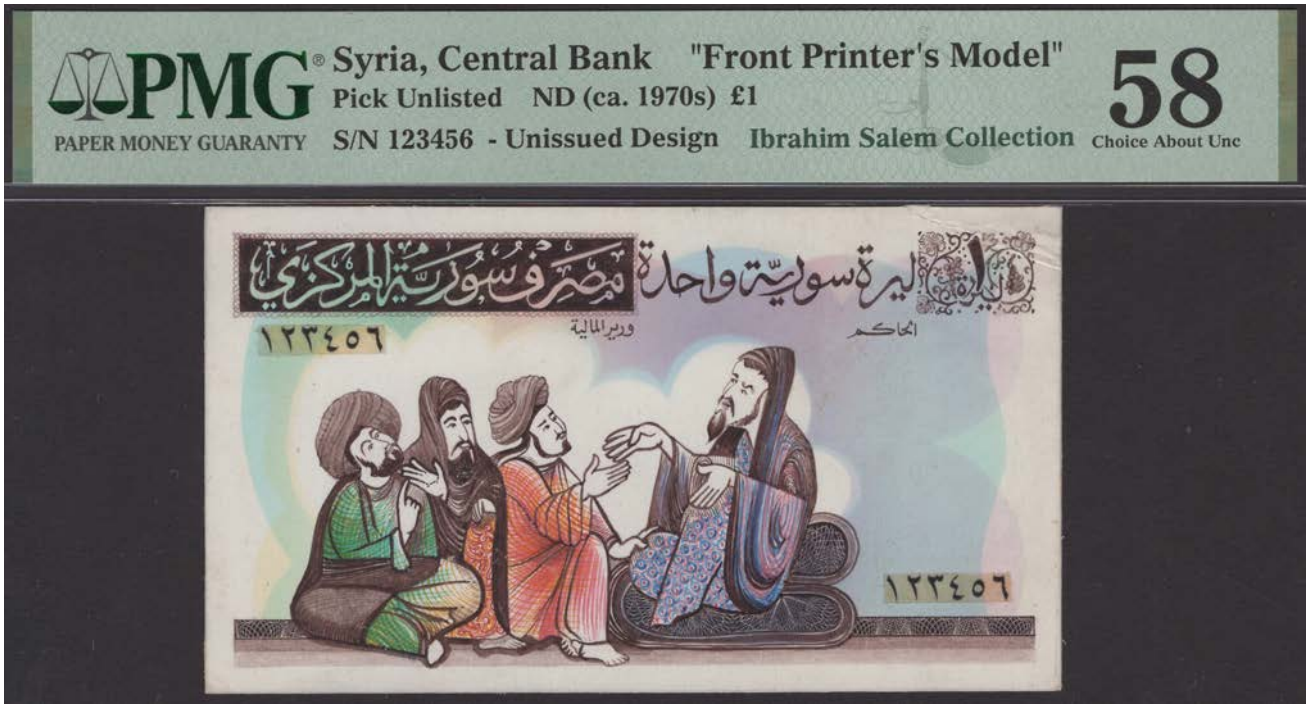
CENTRAL BANK OF SYRIA, 1, 5, 10, 25 and 50 (2) Syrian Pounds, 1973, serial numbers 929702, 572354, 996267, 304139, 477076 and 690642, also 100 Syrian Pounds, 1968, serial number 675716, *50 and 100 Pounds very fine, the 5 Pound with light central bend, thus about uncirculated, others uncirculated (7 notes)*

BNB B605d, B606e, B607d, B612c, B613c, B614b, Pick 93c, 94d, 95c, 96c, 97c, 98b, Djaroueh SY 157-SY 161, SY 152 £80-£100

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 361, 366, and 367

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A FASCINATING ESSAY WITH SUBJECT MATTER NEVER USED ON SYRIAN BANKNOTES



432x

CENTRAL BANK OF SYRIA, a mostly hand painted essay showing the obverse of a design for 1 Syrian Lire, ND (1970's), serial number 123456, with a wonderful depiction of a scene from a 13th Century Arabic Manuscript, showing the Athenian statesman Solon addressing his students, *previously mounted, in PMG holder 58, choice about uncirculated, unique and a charming and well imagined design with a fascinating subject matter*

BNB unlisted, Pick unlisted, Djaroueh unlisted — £1,000-£1,500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 378

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

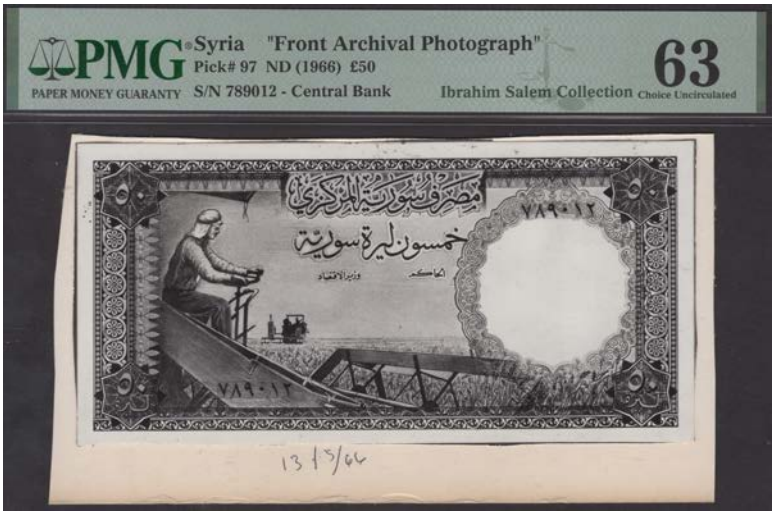
UNIQUE ARCHIVAL PHOTOGRAPHS SHOWING DESIGNS THAT WERE NEVER USED

433x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photographs showing unadopted designs for the obverse and reverse of 50 Syrian Pounds, ND (1966), serial number 123456, obverse showing the story of the War of the Crows and Owls from the Tales of Panchatantra, reverse with magnificent view of the Krak de Chevaliers, *ink dates on reverse '17.3.65', obverse in PMG holder 63, choice uncirculated, reverse in similar condition, though both have mounting traces, unique and wonderful, nothing like these designs were ever made (2 photos)*

BNB unlisted, Pick unlisted, Djaroueh unlisted — £500-£700

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 349



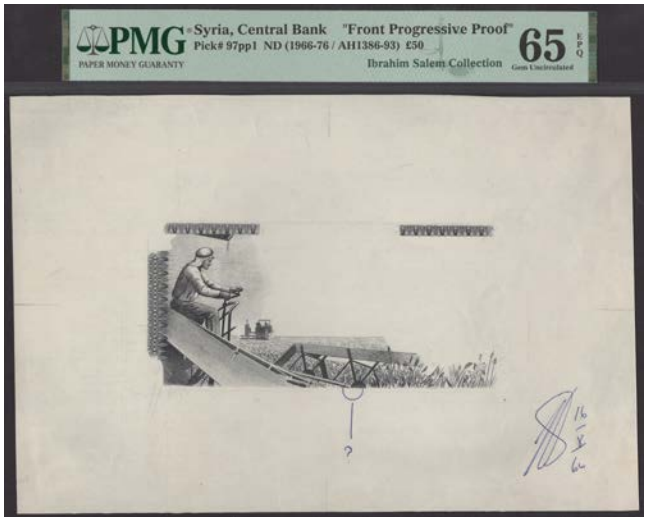
434x

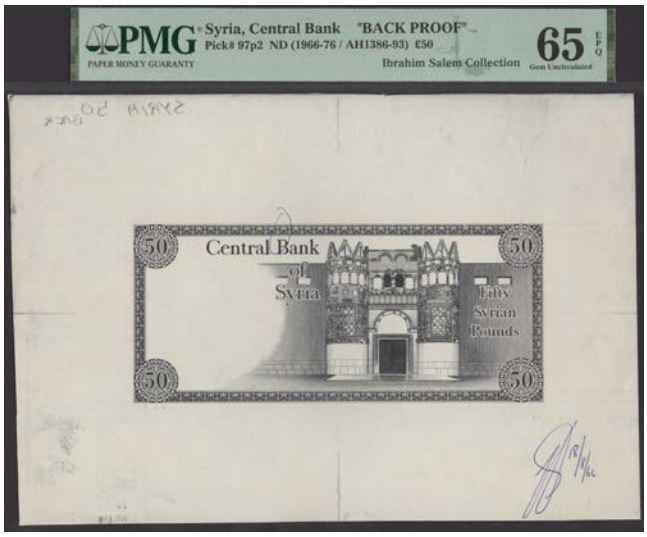
CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photograph showing design for the obverse of 50 Syrian Pounds, ND (1966), serial number 789012, farmer driving combine harvester at left, *mounted on card, ink date in margin '13.5.66', in PMG holder 63, choice uncirculated, unique and an important record*

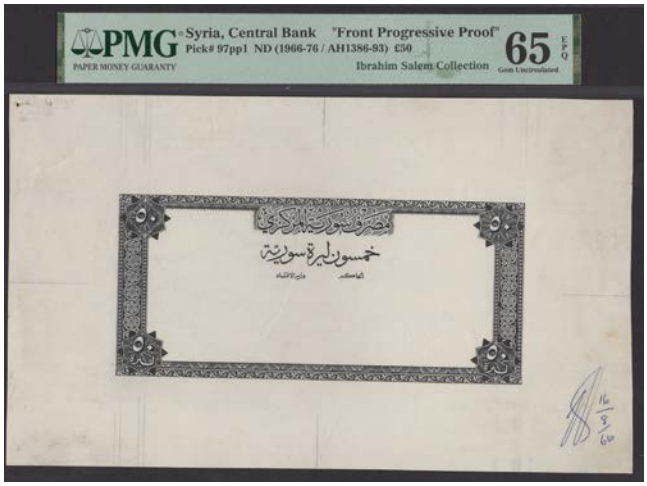
BNB B613, Pick 97, Djaroueh SY 147 — £260-£360

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 356

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.







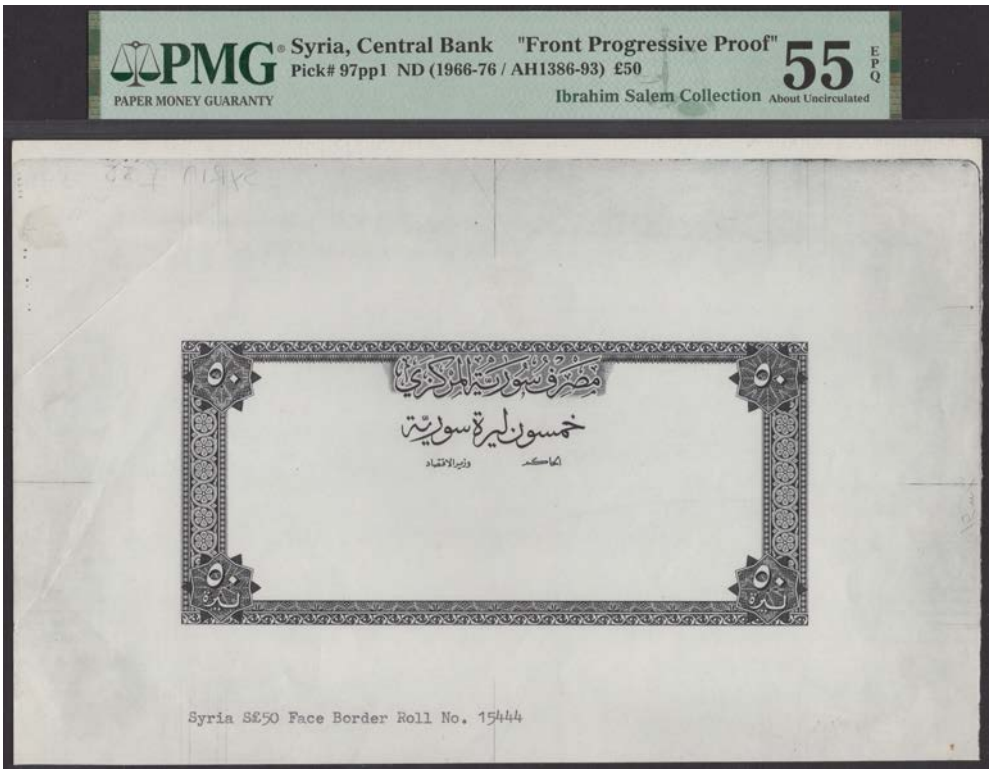
435x

CENTRAL BANK OF SYRIA, obverse (2) and reverse die proofs for 50 Syrian Pounds, 1966, each obverse showing a different section of the engraving, the first with farmer driving combine harvester, other obverse with ornate border and text, reverse with complete printing including the entrance to the National Museum in Damascus, *several ink annotations and signatures, all in PMG holders 65 EPQ, gem uncirculated, unique and a beautiful record, wonderful printing quality (3 notes)*

BNB B613p, Pick 98p, Djaroueh SY 147 £700-£900

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 353 and 355

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.



436x

CENTRAL BANK OF SYRIA, obverse (2) die proofs for 50 Syrian Pounds, 1966-76, each showing a different section of the engraving, the first with farmer driving combine harvester, other obverse with ornate border and text, *several types and ink annotations, in PMG holders 55 EPQ, about uncirculated, unique and lovely (2 notes)*

BNB B613p, Pick 98p, Djaroueh SY 147 £400-£500

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 354

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN EXTREMELY RARE COLOUR TRIAL FOR 50 SYRIAN POUNDS

437x

CENTRAL BANK OF SYRIA, colour trial 50 Syrian Pounds, 1966, serial number F/1 000000, blue and purple, red SPECIMEN overprint and single cancellation hole, *previously mounted, in PMG holder 62, uncirculated, scarce*

BNB B613at, Pick 97ct, Djaroueh SY 147 £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 352

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

438x

CENTRAL BANK OF SYRIA, 50 Syrian Pounds (3), 1966, 1970 and 1973, serial numbers F/4 602578, F/5 744814 and F/15 993347, *first an attractive good very fine but with the appearance of a much higher grade, second extremely fine, last in PMG holder 65 EPQ, gem uncirculated, a nice trio of all possible dates of issue the first of which is very scarce (3 notes)*

BNB B613a-c, Pick 97a-c, Djaroueh SY 147, SY 155, SY 161 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 352 and 364

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

GROUP OF PRINTER'S ARCHIVAL PHOTOGRAPHS

439x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photographs showing unadopted designs for the obverse and reverse of 100 Syrian Pounds, ND (1966), serial number 123456, obverse showing the Norias (waterwheels) of Hama on the Orontes River, reverse with aerial view of hydroelectric dam, *ink dates on reverse '17.3.65', both photographs previously had other items mounted over the top of them, and considerable remnants are still in evidence, reverse with small margin tear, otherwise as produced, the reverse similar to the note issued in 1966, the obverse completely different (2 photos)*

BNB unlisted, Pick unrecorded, Djaroueh unrecorded — £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 349

440x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photographs showing late stage designs for the obverse and reverse of 100 Syrian Pounds, ND (1966), obverse showing a cargo ship being loaded with grain, reverse with aerial view of hydroelectric dam, *ink dates on reverse '28.3.66', unique and a valuable record of a design stage just prior to the final one (2 photos)*

BNB 614, Pick unrecorded, Djaroueh unrecorded — £260-£340

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 357

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

441x

CENTRAL BANK OF SYRIA, colour trial 100 Syrian Pounds, 1974, serial number Q/25 000000, green and purple, red SPECIMEN overprint and two cancellation holes, *in PMG holder 65 EPQ, gem uncirculated, very scarce*

BNB B614dt, Pick 98ct, Djaroueh SY 162 £300-£400

PMG have incorrectly called this note a specimen when it is in fact a colour trial.

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 368

442x

CENTRAL BANK OF SYRIA, 100 Syrian Pounds (4), 1966, 1968, 1971 and 1974, serial numbers Q/1 014585, Q/7 579129, Q/14 695657 and Q/35 258248, *first in PMG holder 55, about uncirculated, second with small tear, in PMG holder 35, choice very fine, third uncirculated, last about uncirculated, a nice set of all possible dates of issue (4 notes)*

BNB B614a-d, Pick 98a-d, Djaroueh SY 148, SY 152, SY 156, SY 162 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 355 and 365

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

443x

BANQUE DE SYRIE, three roughly but skilfully sketched and painted designers concepts for notes of 10, 5 and 10 'units', date unknown but assumed to be 1960's-70's, the first and second mention Syria, the last is just for an 'Eastern Note', all on large format thin card, with many pencil annotations, *in non-numeric PMG holders, unique and a wonderful record of some very early thoughts from one of the Bradbury Wilkinson designers (3 designs)*

BNB unlisted, Pick unrecorded, Djaroueh unrecorded £500-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 331

PRINTER'S ARCHIVAL PHOTOGRAPHS

444x

CENTRAL BANK OF SYRIA, Bradbury Wilkinson archival photographs showing designs for the obverse and reverse of 1 Syrian Pound, 1977, serial number A/2 123456, obverse showing metalworker at right, Umayyad Mosque at centre, reverse with combine harvester at centre, *laid down on a single sheet of card, in non-numeric PMG holder, both photographs previously had other items mounted over the top of them, and some remnants are still in evidence, very similar to the note actually issued in 1977 with the main change being a different vignette of the metalworker on the obverse, presumably because this one does not successfully portray what he is working on (2 photos)*

BNB B615, Pick 99 for similar, Djaroueh SY 164 £240-£320

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 375

445x

CENTRAL BANK OF SYRIA, specimen 1 Syrian Pound, 1977, serial number A/1 000000, red SPECIMEN overprints in Arabic and English, two cancellation holes, obverse showing Umayyad mosque and craftsman working on a copper plate, *in PMG holder 67 EPQ, superb gem uncirculated, an exceptional example of a nicely designed little note*

BNB B615as, Pick 99as, Djaroueh SY 164 £120-£180

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 370

A PAIR OF COMPOSITE ESSAYS FOR THE 5 SYRIAN POUND OF 1977

446x

CENTRAL BANK OF SYRIA partially hand-painted composite essays for the obverse and reverse of 5 Syrian Pounds, 1977, serial number A/2 123456, obverse with statue of Allat-Minerva (Athena) at right and Bosra theatre in Daraa, Syria, reverse with cotton spinning and picking at left and centre, *in PMG holders 55, about uncirculated and 63, choice uncirculated, superbly produced and entirely unique, a wonderful pair of items (2 essays)*

BNB B616a, Pick 100a for type, Djaroueh SY 165 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 373

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

447x

CENTRAL BANK OF SYRIA, specimen 10 Syrian Pounds (2), 1977 and 1978, serial numbers L/1 000000 and L/16 000000, red CANCELLED overprints in Arabic and English, each with two cancellation holes, *about uncirculated and uncirculated respectively (2 notes)*

BNB B617as, bs, Pick 101as, bs, Djaroueh SY 166, SY 172 — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 376

448x

CENTRAL BANK OF SYRIA, specimen 25 Syrian Pounds, 1978, serial number L/11 000000, red CANCELLED overprints in Arabic and English, two cancellation holes, *in PMG holder 66, gem uncirculated*

BNB B618bs, Pick 102bs, Djaroueh SY 173 — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 377

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A UNIQUE AND WONDERFUL ESSAY FOR AN UNADOPTED 50 SYRIAN POUND OF 1974

449x

CENTRAL BANK OF SYRIA, mostly hand-painted composite essay for the obverse of an unadopted 50 Syrian Pounds, 1974, serial number Q/25 000000, buildings from the town of Maaloula (معلولا), *in non-numeric PMG holder, unique and a wonderful record of an early stage of design taken no further*

BNB unlisted, Pick unlisted — £850-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 368

The only trial for the town of Maaloula (معلولا) in Syria, a town in the only region of the world that still speaks an Aramaic language, the language of Jesus Christ

450x

CENTRAL BANK OF SYRIA, partial proofs for 50 (2) and 100 Syrian Pounds, 1977/78, the first 50 Pound dated 1978, partial obverse and complete reverse, second 50 Pound and 100 Pound dated 1977, underprint only on each side, *some with mounting traces and/or annotations, otherwise about uncirculated to uncirculated and very rare (3 notes)*

BNB B619p, B620p, Pick 103p, 104p, Djaroueh SY 168, SY 169, SY 174 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 374 and 378

451x

CENTRAL BANK OF SYRIA, specimen 50 Syrian Pounds, 1977, serial number F/1 000000, red CANCELLED overprint in Arabic and English, two cancellation holes, *in PMG holder 68 EPQ, superb gem uncirculated, the sole finest graded example, thus rare*

BNB B619as, Pick 103as, Djaroueh SY 168 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 372 for this year and design

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

452x

CENTRAL BANK OF SYRIA, specimen 100 Syrian Pounds, 1977, serial number Q/1 000000, red CANCELLED overprint in Arabic and English, two cancellation holes, *mounting traces, in PMG holder 62, choice uncirculated*

BNB B620as, Pick 104as, Djaroueh SY 169 £100-£150

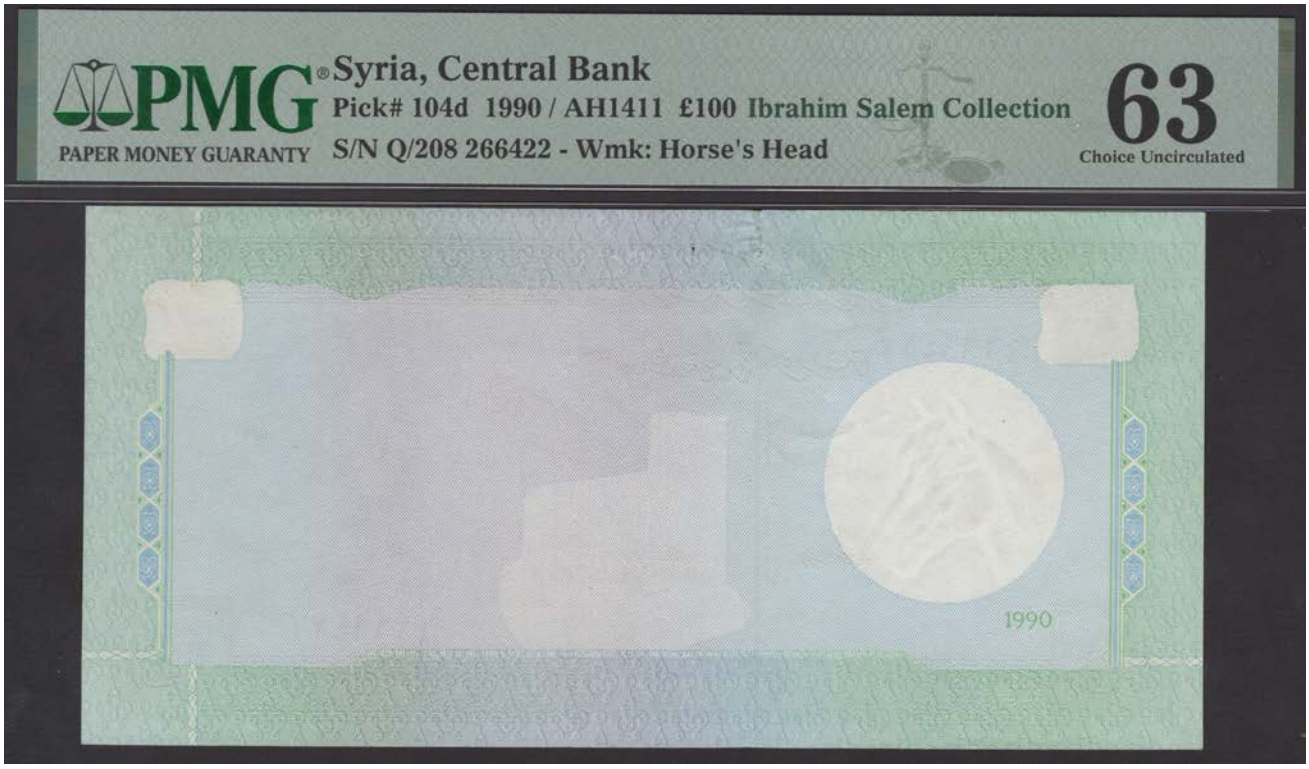
From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 372 for this year and design

453x

CENTRAL BANK OF SYRIA, specimen 100 Syrian Pounds, 1978, serial number Q/21 000000, perforated CANCELLED, red CANCELLED overprint in Arabic and English, two cancellation holes, *in PMG holder 67 EPQ, superb gem uncirculated, only a single example graded higher by PMG*

BNB B620bs, Pick 104bs, Djaroueh SY 175 £120-£180

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 377



454x

ERROR: CENTRAL BANK OF SYRIA, 100 Syrian Pounds, 1990, serial number Q/208 266422, with entire reverse with all top-print missing, leaving only underprint, obverse normal, *pinholes, in PMG holder 63, choice uncirculated, very rare and a truly striking error*

BNB B620d, Pick 104d, Djaroueh SY 189 £200-£260

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 384

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

455x

CENTRAL BANK OF SYRIA, complete proofs for 1, 5, 10, 25, 50 and 100 Syrian Pounds, 1977, plus an additional proof for 5 Syrian Pounds, 1978, no signatures or serial numbers, *uncirculated, very rare and a superb full set (7 notes)*

BNB B615p-B620p, Pick 99p-104p, Djaroueh SY 164-SY 169, SY 171 £800-£1,000

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 370-372, and 376

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

456x

CENTRAL BANK OF SYRIA, a complete date set of the 1977-91 issue, comprising 1 Syrian Pound, 1977, 5 (5), 10 (5), 25 (5) and 50 (5) Syrian Pounds, each with dates 1977, 1978, 1982, 1988 and 1991, and 100 Syrian Pounds (5), 1977, 1978, 1982 (2), and 1990, *grades mixed but several of the 100 Pounds very fine, most others good extremely fine to uncirculated (26 notes)*

BNB B615a, B616a-e, B617a-e, B618a-e, B619a-e, B620a-d, Pick 99a, 100a-e, 101a-e, 102a-e, 103a-e, 104a-d, Djaroueh SY 164-SY 175, SY 177-SY 182, SY 185-SY 194 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 370-372, 376-377, 380-381, and 383-385

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

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457x

CENTRAL BANK OF SYRIA, a group of the 1977-91 issue, comprising 1 Syrian Pound, 1977, 5 Pounds (3), 1982, 1988 and 1991, 10 Pounds, 1982 and 1991, 25 Pounds, 1991 and 50 Pounds (2), 1978 and 1991, *the 1, and one of the 5 and 10 Pounds fine to very fine, others uncirculated (9 notes)*

BNB B615a, B616c-e, B617c,e, B618e, B619b,e, Pick 99a, 100c-e, 101c,e, 102e, 103b,e, Djaroueh SY 164, SY 178, SY 185, SY 179, SY 191-SY 194, SY 174 £30-£40

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 370, 377, 380, 383, and 385

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458x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 1976, serial number TH/1 622789, *in PMG holder 66 EPQ, gem uncirculated, very rare in this grade, only two examples graded higher by PMG, an exceptionally desirable first date and prefix for this issue*

BNB B611b, Pick 105a, Djaroueh SY 163 £300-£400

Provenance: ex. Bruce Smart Collection

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 369 for similar

459x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 1976, serial number TH/5 007845, *in PMG holder 58 EPQ, choice about uncirculated, very scarce*

BNB B611b, Pick 105a, Djaroueh SY 163 £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 369 for similar

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

460x

CENTRAL BANK OF SYRIA, specimen 500 Syrian Pounds, 1982, serial number TH/26 000000, red SPECIMEN overprint in Arabic and English, *in PMG holder 62 EPQ, uncirculated, rare*

BNB B611ds, Pick 105cs, Djaroueh SY 183 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 381

461x

ERROR: CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 1990, serial number TH/123 142561, with entire underprint layer missing from obverse, *a few minor tape repairs, in PMG holder 20, very fine, highly unusual*

BNB B611f, Pick 105e, Djaroueh SY 190 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 384

462x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds (5), 1979, 1982, 1986, 1990 and 1992, serial numbers TH/22 848424, TH/30 206063, TH/113 273006, TH/226 558364 and TH/348 908002, *1990 issue in PMG holder 63 EPQ, choice uncirculated, 1992 issue uncirculated, others extremely fine (5 notes)*

BNB B611c-g, Pick 105b-f, Djaroueh SY 176, SY 183, SY 184, SY 190, SY 195 — £100-150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 382 and 384

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

463x

CENTRAL BANK OF SYRIA, 500 Syrian Pounds (7), 1976, 1979, 1982, 1986, 1990 and 1992 (2), serial numbers TH/2 510166, TH/19 172859, TH/30 206069, TH/113 273006, TH/237 966551 and TH/348 908001 and TH/272 930062, *one 1990 note uncirculated, others good very fine to good extremely fine, a desirable full set of dates, the 1976 scarcer (7 notes)*

BNB B611b-g, Pick 105a-f, Djaroueh SY 163, SY 176, SY 183, SY 184, SY 190, SY 195 £120-£180

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 369, 379, 382, and 386

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464x

CENTRAL BANK OF SYRIA, a group of more modern issues comprising 50 Syrian Pounds (4), 1998, 100 Pounds, 1998, 200 Pounds (2), 1997, 500 Pounds, 1998, 1000 Pounds (2), 1997, also 50 Pounds (2), 2009, 500 and 1000 Pounds, 2013 and 2000 Pounds (2), 2015, *uncirculated (16 notes)*

BNB B621-B623, B625-B627, B630-B632, Pick 107-112, 115-117, Djaroueh (Refer to his book) £60-£80

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 387, and 389-392

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All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

465x

CENTRAL BANK OF SYRIA, a group of more modern issues comprising 50 Syrian Pounds, 1998, 100 Pounds, 1998, 200 Pounds, 1997, 500 Pounds (3), 1998, both types, 1000 Pounds (2), 1997, also 50, 100 and 200 Pounds, 2009, 500 and 1000 Pounds, 2013 and 2000 Pounds (2), 2015, *100 Pounds, 1998 in PMG holder 67 EPQ, superb gem uncirculated, others mostly uncirculated, a few a little worse (16 notes)*

BNB B621-B630, Pick 107-116, Djaroueh (Refer to his book) £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 387, and 389-392

AN INTERESTING GROUP OF ERROR NOTES

466x

ERROR: CENTRAL BANK OF SYRIA, 100 Syrian Pounds, ND (1998), serial number, date and signatures omitted during printing, *very fine, a very scarce error*

BNB B622a, Pick 108, Djaroueh SY 199 — £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 389

467x

ERROR: CENTRAL BANK OF SYRIA, 200 Syrian Pounds, 1997, serial number A/1 066182, with wonderful extra paper error at left, including colour bars in top corner, which has also resulted in the printing of the date and one signature on the reverse of the note, *in PMG holder 40 EPQ, extremely fine, an exceptional error*

BNB B623a, Pick 109, Djaroueh SY 196 — £200-£250

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 387

468x

ERROR: CENTRAL BANK OF SYRIA, 500 Syrian Pounds (2), 1998, serial numbers B/57 495106 and B/68 202987, both with signatures and dates omitted on obverse, *extremely fine and very fine (2 notes)*

BNB B624a, Pick 110a, Djaroueh SY 200 £120-£180

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 390

469x

ERROR: CENTRAL BANK OF SYRIA, 1000 Syrian Pounds, 1997, serial number K/1 550776, with a truly remarkable error whereby a tear in the paper resulted in a paper fold during printing, meaning that President Assad has been printed sideways on the reverse of the note, *the tear has been replaced with tape, in PMG holder 30, very fine, highly unusual and not a little amusing!*

BNB B626a, Pick 111a, Djaroueh SY 197 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 388

470x

ERROR: CENTRAL BANK OF SYRIA, 1000 Syrian Pounds, 1997, serial number K/180 864965, a very nice error where an extra paper tab and fold at right has resulted in half of President Assad being printed on the reverse, *in PMG holder 45, choice extremely fine, a great error*

BNB B626a, Pick 111a, Djaroueh SY 197 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 388

471x

ERROR: CENTRAL BANK OF SYRIA, 1000 Syrian Pounds, 1997, serial number K/49 703456, portion of the print missing from lower right, probably due to a fold on the previous sheet, *in PMG holder 55, about uncirculated, quite an unusual and curious error*

BNB B626a, Pick 111a, Djaroueh SY 197 £200-£300

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 388

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472x

ERROR: CENTRAL BANK OF SYRIA, 1000 Syrian Pounds, 1997, serial number K/1 223874, all or almost all of the underprint missing from the obverse, *rust, in PMG holder 30, very fine, rare*

BNB B626a, Pick 111a, Djaroueh SY 197 £150-£180

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 388

473x

ERROR: CENTRAL BANK OF SYRIA, 1000 Syrian Pounds, 1997, serial number K/169 891486, partially missing ink on revere, probably due to under-inking of the plates, *in PMG holder 30, very fine, rare*

BNB B626a, Pick 111a, Djaroueh SY 197 £100-£150

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 388

474x

ERROR: CENTRAL BANK OF SYRIA, 500 Syrian Pounds, 2013, missing serial numbers, printed in Goznak, Russia, *uncirculated, highly unusual on such a modern issue*

BNB B630a, Pick 115a £150-£200

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 392

Printer: OeBS, Austria, 2009

Printer: Goznak, Russia, 2013

475x

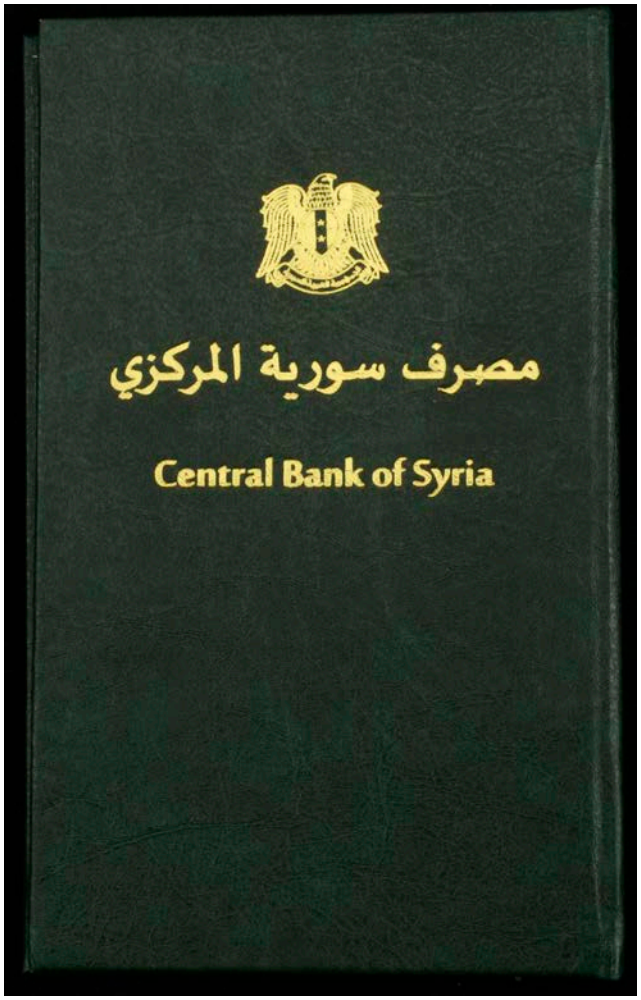
CENTRAL BANK OF SYRIA, specimen 50, 100 and 200 Syrian Pounds, 2009, serial numbers A00000000, also specimen 500 and 1000 Syrian Pounds, 2013, serial numbers A/01 0000000 and B/01 0000000, red SPECIMEN overprints in Arabic and English, *last with central fold, thus about uncirculated, others uncirculated, rare (5 notes)*

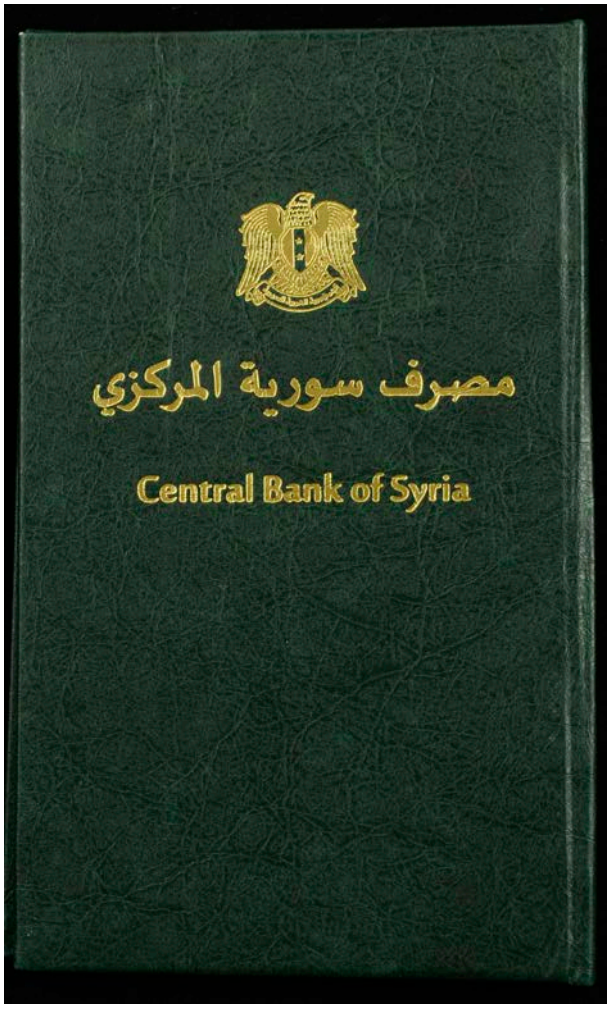
BNB B627as-B631as, Pick 112s-116s — £300-£400

From the Ibrahim Salem Collection, IS Banknotes of the Levant, pages 391 and 392

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

SPECIMEN ALBUMS ISSUED BY THE CENTRAL BANK OF SYRIA





476x

CENTRAL BANK OF SYRIA, a presentation booklet containing specimen 50, 100 and 200 Syrian Pounds, 2009, serial numbers A00000000, specimen 500 and 1000 Syrian Pounds, 2013, serial numbers A/01 0000000 and B/01 0000000, and specimen 2000 Syrian Pounds, 2015, serial number L/01 000000, red SPECIMEN overprints in Arabic and English, wallet is green and hard backed with gold lettering on face, *notes uncirculated, rare (6 notes, 1 booklet)*

BNB B627as-B632as, Pick 112s-117s £500-£600

From the Ibrahim Salem Collection, IS Banknotes of the Levant, page 393

477x

CENTRAL BANK OF SYRIA, a presentation booklet containing specimen 50, 100 and 200 Syrian Pounds, 2009, serial numbers A00000000, specimen 500 and 1000 Syrian Pounds, 2013, serial numbers A/01 0000000 and B/01 0000000, and specimen 2000 Syrian Pounds, 2015, serial number L/01 000000, red SPECIMEN overprints in Arabic and English, wallet is green and hard backed with gold lettering on face, *notes uncirculated, rare (6 notes, 1 booklet)*

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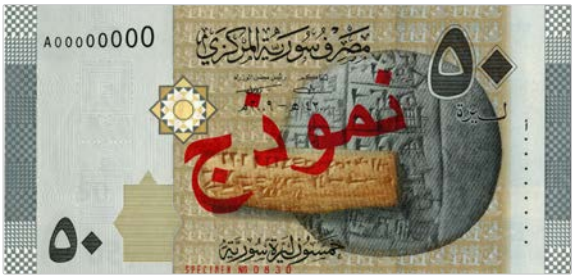
Contents of these two albums can be viewed on the following page



End of Sale

All lots are subject to extra charges which may be viewed in
Terms and Conditions 3, 4 and 10 at the back of this catalogue.

NOONANS MAYFAIR

B

COMMISSION FORM

THE IBRAHIM SALEM COLLECTION OF ISLAMIC COUNTRIES PART IV
12 FEBRUARY 2026

Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned overleaf. These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent (plus VAT if delivered or collected within the UK) will be payable by me on the hammer price of all lots.

Please see the Terms and Conditions of Business for any other charges which may be applicable.

Please ensure your bids comply with the steps outlined below:

Up to £100 by £5
£100 to £200 by £10
£200 to £500 by £20
£500 to £1,000 by £50
£1,000 to £2,000 by £100
£2,000 to £5,000 by £200
£5,000 to £10,000 by £500
£10,000 to £20,000 by £1,000
£20,000 to £50,000 by £2,000

Bids of unusual amounts will be rounded down to the bid step below and will not take precedence over a similar bid unless received first.

NOTE:
All bids placed other than via our website should be received by 4 PM on the day prior to the sale. Although we will endeavour to execute any late bids, Noonans cannot accept responsibility for bids received after that time. It is strongly advised that you use our online Advance Bidding Facility. If you have a valid email address bids may be entered, and amended or cancelled, online at www.noonans.co.uk right up until a lot is offered. You will receive a confirmatory email for all bids and amendments, Bids posted to our office using this form will be entered by our staff using the same Advance Bidding Facility. There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.

I confirm that I have read and agree to abide by the Terms and Conditions of Business in the catalogue.

SIGNED

NAME (block capitals) CLIENT CODE

ADDRESS

TELEPHONE EMAIL

If successful, payment can be made in the following ways:

Credit/Debit card online via www.noonans.co.uk
Bank Transfer
Bankers: Lloyds; Sort code: 30-96-64; Account No.: 00622865;
Swift Code: LOYDGB2L; IBAN: GB70LOYD30966400622865; BIC: LOYDGB21085
Cheque payable to Noonans
Cash up to a maximum of £5,000

All payments to be made in pounds sterling.
Please note payment is due within five working days of the end of the auction.

YOUR BIDS MAY BE PLACED OVERLEAF

NOONANS MAYFAIR

B

COMMISSION FORM

THE IBRAHIM SALEM COLLECTION OF ISLAMIC COUNTRIES PART IV
12 FEBRUARY 2026

If you wish to place a 'plus one' bid, please write '+1' next to the relevant bid

LOT NO.	£ BID	LOT NO.	£ BID	LOT NO.	£ BID

SALEROOM NOTICES:

Any Saleroom Notices relevant to this auction are automatically posted on the Lot Description pages on our website. Prospective buyers are strongly advised to consult the site for updates.

SUCCESSFUL BIDS

Should you be a successful bidder you will receive an invoice detailing your purchases. All purchases are sent by registered post unless otherwise instructed, for which a minimum charge of £12.00 (plus VAT if resident in the UK) will be added to your invoice. All payments for purchases must be made in pounds sterling. Please check your bids carefully.

PRICES REALISED

The hammer prices bid at the auction are posted on the Internet at www.noonans.co.uk in real time. A full list of prices realised appear on our website as the auction progresses. Telephone enquiries are welcome from 9 AM the following day.

CONDITIONS MAINLY CONCERNING BUYERS

1 The buyer

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Noonans Mayfair Ltd. ("Noonans") that he acts as agent on behalf of a named principal. Bids will be executed in the order that they are received.

2 Minimum increment

The auctioneer shall have the right to refuse any bid which does not conform to Noonans' published bidding increments which may be found at noonans.co.uk and in the bidding form included with the auction catalogue.

3 The premium

The buyer shall pay to Noonans a premium of 24% on the 'hammer price' and agrees that Noonans, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 16.

4 Value Added Tax (VAT)

The buyers' premium is subject to the current rate of Value Added Tax if the lot is delivered to or collected by the purchaser within the UK.

Lots marked '**X**' are subject to importation VAT of 5% on the hammer price unless re-exported outside the UK, as per the conditions below.

Buyers who wish to hand carry their lots to export them from the UK will be charged VAT at the prevailing rate and importation VAT(where applicable) and will not be able to claim a VAT refund.

Buyers will only be able to secure a VAT free invoice and/or VAT refund if the goods are exported by Noonans or a pre-approved commercial shipper. Where the buyer instructs a pre-approved commercial shipper, proof of correct export out of the UK must be provided to Noonans by the buyer within 30 days of export and no later than 90 days from the date of the sale. Refunds are subject to a £50 administrative fee.

Lots marked '††' are subject to the Standard Rate of VAT, currently 20%, on both the hammer price and buyers' premium.
VAT can only be removed from the hammer price, if goods are exported by Noonans or a pre-approved commercial shipper as per above.
All lots will be subject to VAT on the buyers' premium regardless of whether the lot is exported.

5. Artist's Resale Rights (Droit de Suite)

Lots marked ARR in the catalogue indicate lots that may be subject to this royalty payment. The royalty will be charged to the buyer on the 'hammer price' and is in addition to the buyers' premium. Royalties are charged on a sliding percentage scale as shown below but do not apply to lots where the hammer price is less than 1000 pounds sterling. All royalty charges are paid in full to The Design and Artists Copyright Society (DACS).

Portion of the hammer price	Royalties
From 0 to £50,000	4%
From £50,000.01 to £200,000	3%
From £200,000.01 to £350,000	1%
From £350,000.01 to £500,000	0.5%
Exceeding £500,000	0.25%

VAT does not apply to the Artist's Resale Rights.

6 Payment

When a lot is sold the buyer shall:

(a) confirm to Noonans his or her name and address and, if so requested, give proof of identity; and
(b) pay to Noonans the 'total amount due' in pounds sterling within five working days of the end of the sale (unless credit terms have been agreed with Noonans before the auction). Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

7 Noonans may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

8 Any payments by a buyer to Noonans may be applied by Noonans towards any sums owing from that buyer to Noonans on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

9 Collection of purchases

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Noonans of the 'total amount due' in pounds sterling.

10 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to Noonans of the 'total amount due'.
(b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.
(c) The packing and handling of purchased lots by Noonans staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at Noonans' discretion. In no event will Noonans be liable for damage to glass or frames, regardless of the cause. Bulky lots or sharp implements, etc., may not be suitable for in-house shipping.

11 Buyers' responsibilities for lots purchased

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Noonans nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

Loss and damage warranty cover at the rate of 1.5% will be applied to any lots despatched by Noonans to destinations outside the UK, unless specifically instructed otherwise by the consignee.

12 Remedies for non-payment or failure to collect purchase

If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, Noonans as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

(a) to proceed against the buyer for damages for breach of contract.
(b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
(c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Noonans any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.
(d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Noonans' premises or elsewhere.
(e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.
(f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.
(g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.
(h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Noonans' possession for any purpose.

13 Liability of Noonans and sellers

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Noonans under this Condition, none of the seller, Noonans, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Noonans, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.
(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Noonans within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Noonans is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:
(i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
(ii) the only method of establishing at the date of publication of the catalogue that the lot was a

'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.
(c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.
(d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Noonans in respect of the lot sold.

CONDITIONS MAINLY CONCERNING SELLERS AND CONSIGNORS

14 Warranty of title and availability

The seller warrants to Noonans and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Noonans, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

15 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than £100. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Noonans. Noonans may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

16 Authority to deduct commission and expenses

The seller authorises Noonans to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Noonans' right to retain the premium payable by the buyer.

17 Rescission of sale

If before Noonans remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Noonans is of the opinion that the claim is justified, Noonans is authorised to rescind the sale and refund to the buyer any amount paid to Noonans in respect of the lot.

18 Payment of sale proceeds

Noonans shall remit the 'sale proceeds' to the seller 35 days after the auction, but if by that date Noonans has not received the 'total amount due' from the buyer then Noonans will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Noonans and the buyer, Noonans shall remit to the seller the sale proceeds 35 days after the auction unless otherwise agreed by the seller.

19 If the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction, Noonans will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Noonans' opinion is practicable, will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Noonans to take instructions from the seller, the seller authorises Noonans at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Noonans shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate.

20 If, notwithstanding that, the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction and Noonans remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Noonans.

21 Charges for withdrawn lots

Where a seller cancels instructions for sale, Noonans reserve the right to charge a fee of 15% of Noonans' then latest middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the UK, and 'expenses' incurred in relation to the property.

22 Rights to photographs and illustrations

The seller gives Noonans full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

23 Unsold lots

Where any lot fails to sell, Noonans shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

24 Noonans reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

GENERAL CONDITIONS AND DEFINITIONS

25 Noonans sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.

26 Any representation or statement by Noonans, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Noonans nor its servants or agents are responsible for the correctness of such opinions.

27 Whilst the interests of prospective buyers are best served by attendance at the auction, Noonans will, if so instructed, execute bids on their behalf. Neither Noonans nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

28 Noonans shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

29 Noonans has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

30 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.
(b) Noonans declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

31 Any notice by Noonans to a seller, consignor, prospective bidder or buyer may be given by first class mail, airmail or email and if so given shall be deemed to have been duly received by the addressee within 48 hours.

32 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. Noonans hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

33 In these Conditions:

(a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;
(b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;
(c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;
(d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;
(e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Noonans by the seller in whatever capacity and howsoever arising;
(f) 'stated rate' means Noonans' published rates of commission for the time and any Value Added Tax thereon;
(g) 'expenses' in relation to the sale of any lot means Noonans charges and expenses for insurance, illustrations, special advertising, certification, remedials, packing and freight of that lot and any Value Added Tax thereon;
(h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

34 Vendors' commission of sales

A commission of 15% is payable by the vendor on the hammer price on lots sold.

Insurance is charged at 1.5% of the hammer price.

35 VAT

Commission, illustrations, insurance and expenses are subject to VAT if the seller is resident in the UK.

AT NOONANS OUR EXPERTISE EXTENDS BEYOND THE KNOWLEDGE WITHIN OUR SPECIALIST DEPARTMENTS TO INCLUDE ALL ASPECTS OF OUR AUCTION HOUSE, FROM OUR PHOTOGRAPHY STUDIO TO OUR ADVANCED PROPRIETARY ONLINE BIDDING SYSTEM.

We're a close-knit team of experts with deep knowledge across our specialist subjects: banknotes, coins, detectorist finds, historical & art medals, jewellery, medals & militaria, objects of vertu, silver, tokens and watches. Focusing on these fascinating items, we share this expertise with an international community of sellers and buyers..

Each sale item that passes through our Mayfair auction house is appraised by an expert recognised as a leading authority in a particular field of interest, ranging from ancient coins and military medals to jewellery and vintage watches. This depth of knowledge across all departments sets us apart from other generalist auctioneers.

SELL WITH US

Respected worldwide for the breadth and depth of our specialist expertise, we can connect you to a broad, deep pool of potential buyers. Over the years, we've brought together an international community of people who share our particular passion. As recognised experts, with a vast store of freely available in-house knowledge and experience, we've earned the trust of buyers across the globe.

Our fees are transparent. Unlike many other auction houses, we don't charge for collecting your lots, photography or marketing and there's no minimum lot charge.

Not surprisingly, our position as a trusted authority, with deep global reach, often leads to the achievement of higher than expected prices at auction.

Free valuation

If you're interested in selling your items and you'd like a free auction valuation, without obligation, our specialists will be happy to help. You can submit online or bring your sale item to a valuation day at our Mayfair auction house or at a regional venue. Alternatively, request a home visit.

BUY WITH US

We're here for you, whether you're an experienced collector with a depth of knowledge or an occasional buyer attracted to a particular piece of jewellery or vintage watch.

Be assured that the item in question has been accurately described and photographed, detailing all available information, from its provenance to its current condition. Be certain that our price estimate is fair and sensible.

Delve deep into our website and you'll discover a vast store of helpful background data, including prices achieved for similar items at previous auctions. Informed and empowered, study our detailed online catalogue, then place your bid in complete confidence.

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