

NOONANS  
MAYFAIR

## ASIAN BANKNOTES



19 JUNE 2026  
AT 5 PM

HONG KONG



## AUCTION

AN AUCTION OF:  
BANKNOTES

DATE:  
19 JUNE 2026 AT 5 PM HKT

## VIEWING

STRICTLY BY APPOINTMENT ONLY

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**ACCOUNT ENQUIRIES**  
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## BANK DETAILS

**BANKERS:** LLOYDS  
**ADDRESS:** PICCADILLY, LONDON  
**SORT CODE:** 30-96-64  
**ACCOUNT NO.:** 00622865  
**SWIFT CODE:** LOYDGB2L  
**IBAN:** GB70LOYD30966400622865  
**BIC:** LOYDGB21085

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COVER  
LOT 241  
HONG KONG & SHANGHAI BANKING  
CORPORATION, SPECIMEN \$20  
1 JANUARY 1988

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## ASIAN BANKNOTES

FRIDAY 19 JUNE AT 5 PM HKT

<b>SOUTHEAST ASIA</b>			
BRITISH NORTH BORNEO	1–13	SARAWAK	122–134
BRUNEI	14–24	SOUTH KOREA	135–150
BURMA	25	SOUTH VIETNAM	151–152
CAMBODIA	26–29	STRAITS SETTLEMENTS	153–190
FRENCH INDO–CHINA	30–32	<b>HONG KONG</b>	
INDONESIA	33–37	CHARTERED BANK	191–197
JAPAN	38–42	STANDARD CHARTERED BANK	198–207
KIAU CHAU	43	HONG KONG & SHANGHAI BANKING CORPORATION	208–248
KOREA	44–60	GOVERNMENT OF HONG KONG	249
LAOS	61–63	BANK OF CHINA	250
MACAU	64–69	<b>CHINA</b>	
MALAYA	70–81	NATIONAL BANKS	251–284
MALAYA & BRITISH BORNEO	82–90	FOREIGN BANKS	285–291
MALAYSIA	91–116	MILITARY NOTES	292–294
NEPAL	117–120	COMMUNIST BANKS	295–420
PHILIPPINES	121	PRIVATE ISSUES	421–430
		MISCELLANEOUS LOTS	431–434

## AUCTION &amp; VIEWING DETAILS

## VENUE

CRYSTAL ROOM 3, GOLDEN MILE HOLIDAY INN  
50 NATHAN ROAD, TSIM SHA SUI, KOWLOON

## AUCTION

FRIDAY 19 JUNE AT 5 PM HKT

## VIEWING AND REGISTRATION

10 AM–4 PM

## SUMMARY OF INFORMATION FOR BUYERS

### REGISTERING TO BID

New clients must register online to bid (whether in person or in absentia). This can be done via our website [www.noonans.co.uk](http://www.noonans.co.uk)

Registrations will be subject to due diligence and Noonans reserves the right to cancel registrations.

Once registered, any client bidding for the first time online will need to enter their card details so that a security check can be performed to authorise you to bid ([www.noonans.co.uk](http://www.noonans.co.uk) >Your Account > Account Authorisation). This check is secure, your card details are not seen by us and no funds will be deducted.

### BIDDING PRIORITY

Please note that we prioritise executing commission bids as early as possible in order to secure the lot for you at the cheapest possible price. It is therefore entirely possible that a lot can sell at your top bid to another bidder. To avoid this happening we offer an optional 'Plus 1' bidding increment facility, whereby if the bidding is against you at your maximum bid the auctioneer will execute one further bid on your behalf. Please note that in the event of identical top bids priority is given to the first bid received.

### PLACING BIDS

#### LIVE BIDDING VIA [WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)

You may bid in real time from your computer or mobile device. We provide an optional live video and audio feed of the auctioneer, allowing you to participate in much the same way as attending the auction. You may see your invoice and pay online directly after you've finished bidding. **There is no additional charge for this facility.**

#### ADVANCE BIDDING VIA [WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)

We strongly advise this method if you wish to leave bids in advance as it is the easiest, most accurate and flexible way to leave your bids and gives you control over them right up to the point that the lot is offered for sale. **There is no additional charge for online bidding.**

#### ADVANCE BIDDING VIA POST, EMAIL OR TELEPHONE

If you are registered with Noonans you may bid by email to [bids@noonans.co.uk](mailto:bids@noonans.co.uk).

Whilst we are still happy to execute all bids submitted to us by email, it should be noted that all bids left with us in these ways will be entered at our offices using exactly the same bidding facility to which all our clients have access. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

**All bids placed by email must be received before 4 PM HKT on the day preceding the sale.**

#### BIDDING IN THE AUCTION ROOM

If you are registered with Noonans, you are very welcome to attend the auction at the Golden Mile Holiday Inn, in Hong Kong.

### SALEROOM NOTICES

Should the description of a lot need to be amended after the publication of this catalogue, the amendments will appear automatically on the Noonans website, [www.noonans.co.uk](http://www.noonans.co.uk). All such amendments are also incorporated in the List of Saleroom Notices pertaining to this auction which are posted separately on the website. The auctioneer will refer to any notices at the time any affected lot is offered for sale.

## CATALOGUE ILLUSTRATIONS & THE INTERNET

Prospective bidders are reminded that the Noonans website features high-resolution colour illustrations of every lot in this auction. There may also be additional illustrations of any lot.

## BUYERS' PREMIUM

The rate for this sale is 24% of the Hammer Price.

## PRICES REALISED

The hammer prices of lots sold at Noonans auctions are posted at [www.noonans.co.uk](http://www.noonans.co.uk) in real time.

## PAYMENT

Payment in Hong Kong Dollars is due within five working days of the end of the auction and can only be made by bank transfer to the account detailed below or by card.

Card payments can be made at any time via our website, or by person on the day of the auction or during the HKINF's public opening hours on Saturday 20 June and Sunday 21 June 2026.

All card payments are subject to a surcharge of 2.5%.

Please note that we do not accept payment in cash or by cheque.

You may access your invoice shortly after the hammer has fallen on your last lot.

Lots can be collected from the HKINF on the day of the auction or during public opening hours on Saturday 20 and Sunday 21 June 2026.

Collection by arrangement will also be available on Monday 22 June, Tuesday 23 June and Wednesday 24 June 2026.

Please email [banknotes@noonans.co.uk](mailto:banknotes@noonans.co.uk) if you would like to arrange an appointment to collect on one of these days but please note that payment cannot be made in person on these dates and so will need to have been received by Noonans in

advance of collection.

Lots not collected will be returned to the UK and will be shipped from the UK upon receipt of payment.

## Bank Details

**Account Name:** Noonans Mayfair Ltd Asia

**Account Address:**

16 Bolton Street, London W1J 8BQ,  
United Kingdom

**Bank:** Lloyds Bank, Villiers House, 48-49 Strand,  
London, WC2N 5LL, United Kingdom

**BIC:** LOYDGB21085

**SWIFT:** LOYDGB2L

**IBAN:** GB62LOYD30966449012041

**Account Number:** 49012041

Please note that the address of our bank branch has recently changed and so bank searches may also show our branch's previous address of Piccadilly London Branch, 39 Piccadilly, London W1J 0AA.

**Full Terms and Conditions of Business - Hong Kong are available to read in the back of this catalogue and on our website.**

## CONTACTS

### GENERAL SUPPORT ENQUIRIES

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### WEBSITE AND LIVE BIDDING SUPPORT ENQUIRIES

**Ian Anderson**

[ian@noonans.co.uk](mailto:ian@noonans.co.uk)

## FOREWORD

Welcome to the first ever Banknote auction held by Noonans in Hong Kong. After the success of three major auctions in Singapore, it is exhilarating for us to be expanding further, particularly into a location as vibrant and exciting as Hong Kong. This inaugural sale consists purely of Asian Banknotes, so in addition to large sections of China and Hong Kong notes, there is also a wonderful offering from British Malaya, Japan, Korea, Laos, Nepal, and many other locations.

Leading the sale is the Red Ox Collection of Southeast Asian Banknotes. Those of you who live in Southeast Asia may be familiar with the Banteng, the actual 'red ox' who lives in the region, and our very own Red Ox is delighted to be visiting his many cousins. His lots are all marked with the symbol of their namesake, which will be familiar to those of you who follow our London auctions. The collection includes wonderful notes from British North Borneo, Malaya, the Straits Settlements, Sarawak, and even Korea, many of which are very rare and in lovely condition.

Other highlights include a superb specimen set from Sarawak, including the very rare \$50 and \$100 denominations, in addition to a spectacular pair of proofs for the utterly iconic Kiau Chau \$25. The latter, issued for the Deutsch-Asiatische Bank, is certainly amongst the most beautiful of all world banknotes and is the first

we have ever offered at Noonans. There is a wonderful Hong Kong section, predominantly consisting of a lovely group of rare proofs and specimens. Highlights include a beautiful essay for an HSBC \$100 and a superb colour trial for a \$500 in striking teal colour.

A sizeable China section begins with some incredibly rare die proofs for the Ta-Ching Government Bank. With no known issued notes, proofs like these are some of the only ways collectors can acquire the type, and the quality of the engraving is astonishing. Other proofs, including some for the equally rare China Specie Bank, can be found throughout the section. To close the sale there is a very impressive array of Communist Banks and other related ephemera from the same era. These fascinating notes are some of the most interesting in the thousands of types issued throughout Chinese history, and the section includes some particularly rare ones. One of these features Josef Stalin and the other Vladimir Lenin - quite incredible on a Chinese banknote.

We hope that you all enjoy Noonans' first foray into the Hong Kong banknote world, which also happens to be the 50th auction produced by the Noonans Banknote Team - a remarkable milestone! All that remains is for us to wish you the very best of luck with your bids.

The Noonans Banknote Department





## ASIAN BANKNOTES

## SOUTHEAST ASIA

## BRITISH NORTH BORNEO

## A SCARCE EARLY DATE 25 CENTS



1

**BRITISH NORTH BORNEO COMPANY**, 25 Cents, 19 August 1895, serial number 03612, Wilson and Trotter signatures, in PMG holder 25, very fine, an original and fresh example of a scarce early date

BNB B101a, Pick 1a

HK\$8,000-HK\$10,000



2

**BRITISH NORTH BORNEO COMPANY**, 50 Cents, 1 March 1921, serial number 551762, McEnroe and Dunn signatures, rust, in PMG holder 15, choice fine, scarce

BNB B105d, Pick 14

HK\$4,000-HK\$5,000



3

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 November 1889, serial number A42542, two manuscript signatures, Wilson at lower right, rust, in PMG holder 20, very fine, the first date for issue

BNB B106a, Pick 3a

HK\$5,000-HK\$7,000



4

BRITISH NORTH BORNEO COMPANY, \$1, 29 July 1927,  
serial number F360520, Rose and Rivett signatures, very good and scarce

BNB B112, Pick 20

HK\$1,200-HK\$1,600



5

BRITISH NORTH BORNEO COMPANY, \$5, 1 December  
1922, serial number B248731, Smelt and Dunn printed signatures,  
repaired and reconstructed, in PMG holder 15 NET, choice fine, scarce in  
any grade

BNB B107e, Pick 4b

HK\$6,000-HK\$8,000

A RARE \$10 OF 1927 IN EXCELLENT CONDITION



6

BRITISH NORTH BORNEO COMPANY, \$10, 1 January 1927, serial number D170088, Smelt and Rivett signatures, ink bleed, minor stains, in  
PMG holder 25, very fine, above-average grade for a rare note, and a scarcer variety still with 'January' printed in full

BNB B108h, Pick 22

HK\$16,000-HK\$22,000

A RARE AND EXCEPTIONAL \$25 OF 1927

**PMG** British North Borneo / British Administration  
 Paper Money Guaranty Pick# 23 KNB10 1927-29 25 Dollars - Printer: BE&B  
 S/N C49251 - British North Borneo Company **25**  
 Very Fine



**7** **BRITISH NORTH BORNEO COMPANY**, \$25, 1 January 1927, serial number C49251, Rose and Rivett signatures, Mount Kinabalu top centre, value in green central panel, reverse value in brown, small piece missing at lower left margin not encroaching on design, in PMG holder 25, very fine, very rare

BNB B109e, Pick 17 HK\$70,000-HK\$90,000

**PMG** British North Borneo / British Administration  
 Paper Money Guaranty Pick# 27 KNB4 1938 50 Cents - Printer: BE&B  
 S/N 1333454 - British North Borneo Company **20**  
 Very Fine



**8** **BRITISH NORTH BORNEO COMPANY**, 50 Cents, 1 January 1938, serial number 1333454, Smelt and Beckett signatures, in PMG holder 20, very fine, quite scarce

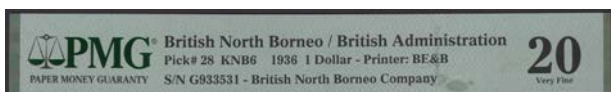
BNB B111a, Pick 27 HK\$1,500-HK\$2,000



**9** **BRITISH NORTH BORNEO COMPANY**, \$1, 1 January 1930, serial number F545391, Beckett and Rose signatures, about fine and scarce

BNB B113a, Pick 20 HK\$1,000-HK\$1,500

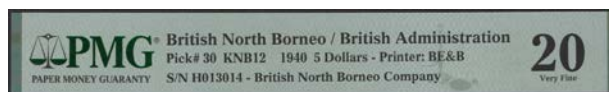
All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

**10** 🐮

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 January 1936, serial number G933531, Smelt and Beckett signatures, stains, in PMG holder 20, very fine

BNB B114a, Pick 28

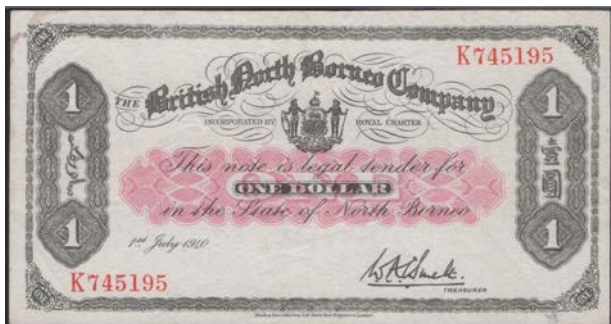
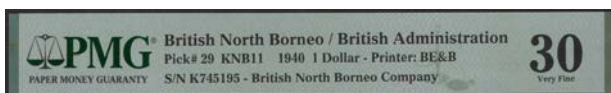
HK\$1,600-HK\$2,200

**13** 🐮

**BRITISH NORTH BORNEO COMPANY**, \$5, 1 January 1940, serial number H013014, Smelt signature, stained, in PMG holder 20, very fine, scarce

BNB B116a, Pick 30a

HK\$3,000-HK\$4,000

**11** 🐮

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 July 1940, serial number K745195, Smelt signature, stains lightened, in PMG holder 30, very fine, scarce in this attractive grade

BNB B115a, Pick 29

HK\$2,000-HK\$2,600

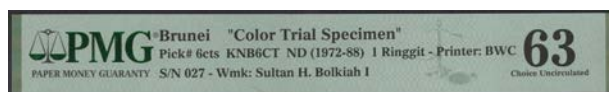
**12**

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 July 1940, serial number K704234, Smelt signature, original very fine

BNB B115a, Pick 29

HK\$1,500-HK\$2,000

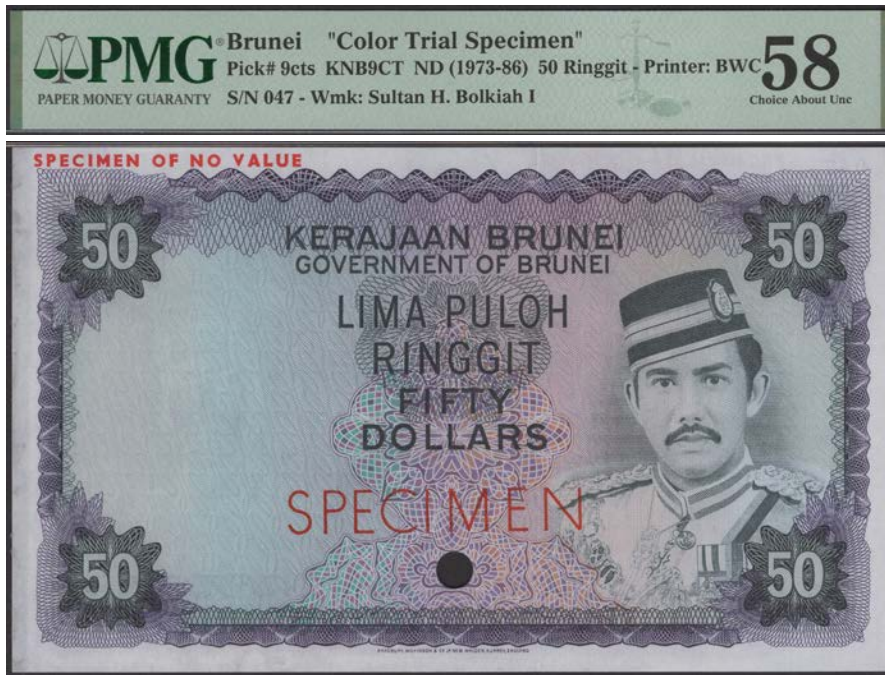
## BRUNEI

**14**

**GOVERNMENT OF BRUNEI**, colour trial 1 Ringgit, ND (1972), serial number 000000, brown and pink, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse brown and pink, the Omar Ali Saifuddin Mosque at centre, red SPECIMEN overprint and single cancellation hole, previously mounted, in PMG holder 63, choice uncirculated

BNB B106t, Pick 6ct

HK\$4,000-HK\$5,000



15

**GOVERNMENT OF BRUNEI**, colour trial 50 Ringgit, ND (1973), no serial number or signature, violet and dark grey, Sultan Hassanal Bolkiah wearing songkok at right, red SPECIMEN overprint and single cancellation hole, in PMG holder 58, choice about uncirculated

BNB B109t, Pick 9ct

HK\$6,000-HK\$8,000

## AN IMPOSING BRUNEI SPECIMEN 1000 RINGGIT IN NICE GRADE



16

**GOVERNMENT OF BRUNEI**, specimen 1000 Ringgit, ND (1979), no serial number or signature, Sultan Hassanal Bolkiah at right, red SPECIMEN overprint and single cancellation hole, in PMG holder 55 EPQ, about uncirculated

BNB B112s, Pick 12s

HK\$7,000-HK\$9,000



17

GOVERNMENT OF BRUNEI, specimen 1 Ringgit, 1995, serial number B/22 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B113fs1, Pick 13s

HK\$2,000-HK\$2,600



20

GOVERNMENT OF BRUNEI, specimen 50 Ringgit, 1989, serial number B/1 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B116as1, Pick 16s

HK\$3,600-HK\$4,600



18

GOVERNMENT OF BRUNEI, specimen 5 Ringgit, 1995, serial number B/5 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B114es1, Pick 14s

HK\$2,000-HK\$2,600



21

GOVERNMENT OF BRUNEI, specimen 100 Ringgit, 1994, serial number B/5 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B117es1, Pick 17s

HK\$3,600-HK\$4,600



19

GOVERNMENT OF BRUNEI, specimen 10 Ringgit, 1989, serial number 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B115as1,j Pick 15s

HK\$3,000-HK\$3,600



22

GOVERNMENT OF BRUNEI, specimen 50 Ringgit, 1996, serial number C/1 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated*

BNB B125as, Pick 25s

HK\$4,000-HK\$5,000



23

GOVERNMENT OF BRUNEI, specimen 100 Ringgit, 1996, serial number C/1 000000, red SPECIMEN overprint and De La Rue ovals, one cancellation hole, *uncirculated and very rare*

BNB B126as, Pick 26s

HK\$6,000-HK\$8,000



24

GOVERNMENT OF BRUNEI, specimen 500 Ringgit, 2000, serial number C/1 000000, red SPECIMEN overprint and De La Rue ovals, single cancellation hole, *uncirculated and very scarce*

BNB B127as, Pick 27s

HK\$6,000-HK\$8,000

## BURMA

## A LOVELY PAIR OF BURMESE ESSAYS



25

**UNION BANK OF BURMA**, hand-painted designs showing the obverse and reverse of an unissued 20 Kyats, ND (1958), serial number 000000, blue, Garuda at right, rice harvesting on reverse, backed on paper, as produced, unique early stage designs from an established Bradbury Wilkinson designer (2 essays)

BNB and Pick unlisted

HK\$7,000-HK\$9,000

Provenance: ex. Derek Friday Collection

## CAMBODIA



26

**BANQUE NATIONALE DU CAMBODGE**, specimen 100 Riels, ND (1974), serial number 004500, red SPECIMEN overprint, and a printer's archival specimen 1000 Riels, ND (1972), serial number range 1.1 000001 to 20.1 1000000, order number and date in upper margin, the 100 Riels good extremely fine, the 1000 Riels previously mounted, good very fine (2 notes)

BNB B115bs, B117as, Pick 15bs, 17s

HK\$1,500-HK\$2,000



27

**BANQUE NATIONALE DU CAMBODGE**, obverse (3) and reverse (3) black-and-white photographs showing slight variations on a design for 1000 Riels, ND (c.1970s), as produced, a wonderful record of a note that was never made (6 photos)

BNB and Pick unlisted

HK\$1,500-HK\$2,000



28

**BANQUE NATIONALE DU CAMBODGE**, a group of black-and-white photos showing various designs for the obverse and reverse of 100 (2), 500 (4), and 1000 Riel (5) notes, generally from the 1970s, most of which were never made, though there are several photos showing a design very similar to the 1000 Riels of 1972, with statue from the Ta Som Temple at Ankor at centre, a couple backed on paper, most loose, a remarkable group of items with some lovely designs present, most of which were sadly never taken further (11 photos)

BNB and Pick unlisted

HK\$2,000-HK\$2,600



29

**NATIONAL BANK OF CAMBODIA**, specimen 2000 Riels, ND (1995), serial number B1 0000000 0713, red SPECIMEN stamp, in PMG holder 64 EPQ, choice uncirculated, scarce

BNB B408as, Pick 45s

HK\$800-HK\$1,200

## FRENCH INDOCHINA



30

**BANQUE DE L'INDOCHINE, FRENCH INDOCHINA**, 20 Piastres, ND (1945), serial number P513812/P013812, plate position E, in PMG holder 63, choice uncirculated

BNB B153a, Pick 71

HK\$800-HK\$1,200



31

**INSTITUT D'EMISSION DES ETATS DU CAMBODGE DU LAOS ET DU VIETNAM**, specimen 5 Piastres, ND (1953), serial number V.7 000000, red SPECIMEN overprint, two cancellation holes, rust, in PMG holder 55, about uncirculated, somewhat scarce

BNB B404as2, Pick 95s

HK\$1,000-HK\$1,500



32

**INSTITUT D'EMISSION DES ETATS DU CAMBODGE, DU LAOS ET DU VIETNAM**, 200 Piastres, ND (1953), serial number R.142 993, minor repair, in PMG holder 55, about uncirculated, a beautiful French-printed note, the design unaffected by the very minor corner repair at upper right

BNB B407a, Pick 98

HK\$2,200-HK\$2,800

INDONESIA

THE RARE AND INTRIGUING SPECIMEN 10 RUPIAH OF 1957

**33**

**BANK INDONESIA**, specimen 10 Rupiah, ND (1957), serial number A00000, red SPECIMEN overprints, in PMG holder 66 EPQ, gem uncirculated, a very rare specimen type in outstanding condition, this issue only circulated for three days before being withdrawn, a remarkable note

BNB B509as1, Pick 49As

HK\$30,000-HK\$36,000

**34**

**BANK INDONESIA**, specimen 50 Rupiah, ND (1957), serial number KA00000, specimen number 5, black SPECIMEN overprints and De La Rue ovals, two cancellation holes, in PMG holder 64, choice uncirculated, a very scarce specimen

BNB B511as2, Pick 50s

HK\$5,000-HK\$6,000

**35**

**BANK INDONESIA**, specimen 100 Rupiah, ND (1957), serial number KA00000, specimen number 11, red SPECIMEN overprints and De La Rue ovals, two cancellation holes, previously mounted, in PMG holder 63, choice uncirculated, scarce

BNB B512as3, Pick 51s

HK\$3,000-HK\$4,000



36

**BANK INDONESIA**, specimen 1000 Rupiah, ND (1957), serial number A0000, specimen number 5, red SPECIMEN overprints and De La Rue ovals, in PMG holder 58, choice about uncirculated, scarce

BNB B514as1, Pick 53s

HK\$3,800-HK\$4,600



37

**BANK INDONESIA**, specimen 2500 Rupiah, ND (1957), serial number A0000, specimen number 17, red SPECIMEN overprints and De La Rue ovals, two cancellation holes, previously mounted, in PMG holder 64, choice uncirculated, very scarce as a specimen

BNB B515a1s2, Pick 54s

HK\$6,000-HK\$8,000

## JAPAN



38

**BANK OF JAPAN**, specimen 1 Yen, ND (1916), serial number 120013, block number 445, red MI HON overprints and four cancellation holes, *handling and soft bends, overall about uncirculated and scarce*

BNB B312as, Pick 30cs

HK\$2,000-HK\$2,600



40

**BANK OF JAPAN**, specimen 5 Sen (2) and 10 Sen, ND (1944), blocks 1, 11, and 14, also 50 Sen (2), 1938 and 1944, blocks 1478 and 200, all with red MI HON overprints, *first two with small paperclip rust marks, fourth note fine, others extremely fine to about uncirculated (5 notes)*

BNB B323s, B324s, B130as, B131cs2, Pick 52s, 53s, 58s, 59s

HK\$2,600-HK\$3,200



39

**BANK OF JAPAN**, specimen 5, 10, and 100 Yen, ND (1930), serial numbers 716769, 721258, and 801534, blocks 320, 681, and 32, all with red MI HON overprints and four cancellation holes, *good fine, good extremely fine and very fine respectively, very scarce (3 notes)*

BNB B319as, B320as, B322as, Pick 39s, 40s, 42s

HK\$3,000-HK\$4,000



41

**BANK OF JAPAN**, specimen 5 and 100 Yen, ND (1942), serial numbers 641757 and 254201, block numbers 86 and 187, red MI HON overprints and four cancellation holes, *about very fine and about uncirculated, scarce (2 notes)*

BNB B326as, B329cs, Pick 55as, 57s

HK\$2,000-HK\$2,600



42

**BANK OF JAPAN**, specimen 10 and 100 Yen, ND (1945), blocks 31 and 54, red MI HON overprints and four cancellation holes, *handling and paperclip marks, about uncirculated to uncirculated and scarce (2 notes)*

BNB B334as, B335bs, Pick 77s, 78As

HK\$2,000-HK\$2,600

行銀華德

25

25

KIAU CHAU

AN UTTERLY REMARKABLE PAIR OF PROOFS FROM ONE OF THE WORLD'S RAREST BANKS



43

**DEUTSCH-ASIATISCHE BANK**, obverse and reverse uniface proofs for \$25, Tsingtau, 1 March 1907, without serial numbers or signatures, Germania at right, each side with three small cancellation holes, light mounting traces on reverse, otherwise uncirculated and extremely rare, in addition to being extremely beautiful (2 notes)

BNB B104p, Pick 4p

HK\$200,000-HK\$260,000

## KOREA

**44** 🐂

**FIRST NATIONAL BANK, KOREA**, 10 Sen, 1904, no serial number, tape, in PMG holder 20, very fine, very scarce

BNB B207a, Pick 7

HK\$2,000-HK\$2,600

**45** 🐂

**BANK OF KOREA**, 1 Yen, 1910, serial number 820111, internal splits, in PMG holder 15, choice fine, scarce

BNB B301a, Pick 13

HK\$3,000-HK\$4,000

**46** 🐂

**BANK OF CHOSEN**, 1 Yen (2), ND (1915), serial numbers 039381 and 413638, first in PMG holder 55, about uncirculated, second very good (2 notes)

BNB B401a,b, Pick 17a,b

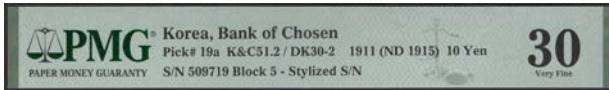
HK\$3,000-HK\$4,000

**47** 🐂

**BANK OF CHOSEN**, 5 Yen, ND (1915), serial number 489388, in PMG holder 30, very fine, considerably above-average in appearance

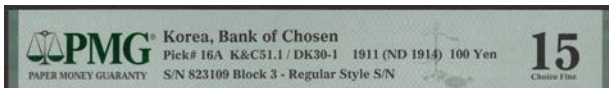
BNB B402a, Pick 18a

HK\$4,000-HK\$5,000

**48**

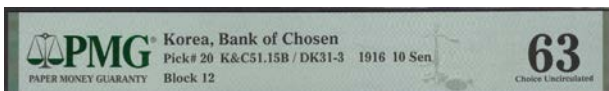
**BANK OF CHOSEN**, 10 Yen, ND (1915), serial number 509719, in PMG holder 30, very fine, an attractive example

BNB B403a, Pick 19a HK\$4,000-HK\$5,000

**49**

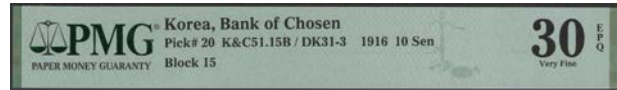
**BANK OF CHOSEN**, 100 Yen, 1911 (1914), serial number 823109, minor repairs, in PMG holder 15, choice fine, scarce

BNB B404b, Pick 16A HK\$3,000-HK\$4,000

**50**

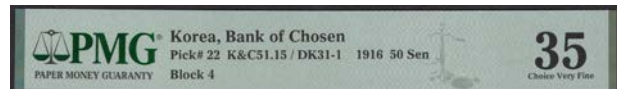
**BANK OF CHOSEN**, 10 Sen, 1916, block 12, in PMG holder 63, choice uncirculated, scarce in this lovely grade

BNB B405a, Pick 20 HK\$4,000-HK\$5,000

**51**

**BANK OF CHOSEN, KOREA**, 10 Sen, 1916, block number 15, and **REPUBLIC INDONESIA**, 5 Rupiah, 1947, serial number 626925GD, in PMG holders 30 EPQ, very fine, and 66 EPQ, gem uncirculated (2 notes)

BNB B106c, B405a, Pick 20, 21 HK\$1,000-HK\$1,500

**52**

**BANK OF CHOSEN**, 50 Sen, 1916, block 4, in PMG holder 35, choice very fine, very scarce and an attractive example

BNB B407a, Pick 22 HK\$6,000-HK\$8,000

**53**

**BANK OF CHOSEN**, 10 Sen (2), 1919, blocks 15 and 25, both with watermarks, about uncirculated to uncirculated and about very fine respectively (2 notes)

BNB B408a, Pick 23 HK\$200-HK\$260

**54** 🐄

**BANK OF CHOSEN**, 20 Sen, 1919, block 4, in PMG holder 58, choice about uncirculated, high grade for type

BNB B409a, Pick 24

HK\$4,000-HK\$5,000

**58** 🐄

**BANK OF CHOSEN**, 50 Sen, 1937, block 5, in PMG holder 64, choice uncirculated

BNB B419a, Pick 28

HK\$1,000-HK\$1,500

**55** 🐄

**BANK OF CHOSEN**, 50 Sen, 1919, block 1, with watermark, original paper, good fine and scarce

BNB B410a, Pick 25

HK\$1,500-HK\$2,000

**56** 🐄

**BANK OF CHOSEN**, a group of the 1932-45 'Cherry Blossom' issue, comprising 1 Yen (2), blocks 220 and 291, 5 Yen (3), blocks 31, 8, and 12, 10 Yen (4), blocks 111, 177, 46, and 65, 100 Yen (3), blocks 3, 18, and 56, all notes original good fine to good very fine, a wonderful complete group of all types (12 notes)

BNB B411a,b, B412a, B413a,b, B414a, B415a-c, B416a, B417a, Pick 29-39, HK\$2,000-HK\$2,600

**57**

**BANK OF CHOSEN**, 10 Yen (8), ND (1932), block 111 (6) and block 134 (2), uncirculated (8 notes)

BNB B414a, Pick 31a

HK\$1,000-HK\$1,500

**59** 🐄

**BANK OF CHOSEN**, a group of the later 1 Yen/Won, ND (1945), block 1, 100 Yen/Won, ND (1945), block 6, 10 Won, ND (1946), block 7, and 100 Won (3), ND (1946-47), blocks 6A, 21A, and 30A, first three extremely fine, last three very fine (6 notes)

BNB B420a, B423a, B426a, B427a, B428b,f, Pick 38, 44, 43, 45, 46

HK\$1,000-HK\$1,500

**60**

**BANK OF CHOSEN**, 100 Won (10), ND (1947), series 48A, uncirculated (10 notes)

BNB B428f, Pick 46b

HK\$1,500-HK\$2,000

## LAOS

**61**

**BANQUE NATIONALE DU LAOS**, a specimen set of the 1957 series, comprising specimen 1, 5, 10, 20, and 50 Kip, all with serial number 000000, red or blue SPECIMEN overprints in Lao and English, the 5 and 20 Kip with single cancellation hole, uncirculated, a scarce and attractive set (5 notes)

BNB B201as1, B202as-B205as, Pick 1s-4s, 5s1

HK\$3,000-HK\$5,000



## 62

**BANQUE NATIONALE DU LAOS**, hand-painted designs showing the obverse and reverse of an unissued 50 Kip, ND, serial number 000000, red, divine statue at right, temple on reverse, backed on paper, as produced, unique early stage designs from an established Bradbury Wilkinson designer (2 essays)

BNB and Pick unlisted

HK\$3,000-HK\$4,000

Provenance: ex. Derek Friday Collection



## 63

**BANQUE NATIONALE DU LAOS**, colour trial 1 Kip, ND (1963), without serial numbers, red SPECIMEN overprints and two cancellation holes, about uncirculated and scarce

BNB B208t, Pick 8cts

HK\$1,000-HK\$1,500

## MACAU

## 64

**BANCO NACIONAL ULTRAMARINO, MACAU**, 20 Avos, 1944, 10 Patacas, 16 November 1945, remainder 5 Avos, 1946, 10 Avos, 1952, and 10 Patacas, 1958, the 20 Avos and the later 10 Patacas very fine, the earlier 10 Patacas original but with some edge damage, very good to about fine, scarce in any grade, the others uncirculated (5 notes)

BNB B020a, B030b, B035ar, B044a, B046e, Pick 20, 30, 35r, 42, 45

HK\$2,000-HK\$2,600

A VERY RARE BNU SPECIMEN FROM MACAU



65

BANCO NACIONAL ULTRAMARINO, MACAU, specimen 500 Patacas, 20 November 1958, serial numbers 123456 and 789012, Jose de Azeredo Perdiagao signature, single cancellation hole, manuscript approval signature at left, several folds, extremely fine and very rare

BNB B049bs, Pick 48s

HK\$12,000-HK\$16,000



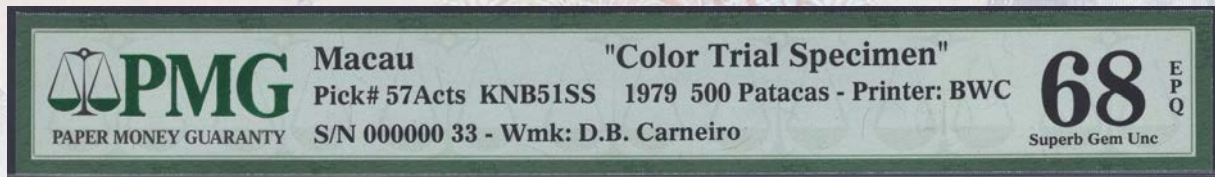
66

BANCO NACIONAL ULTRAMARINO, MACAU, specimen 10 Patacas, 7 December 1977, serial number 0000000, specimen number 030, red SPECIMEN overprints, single cancellation hole, one corner bend, otherwise uncirculated

BNB B052gs, Pick 55s

HK\$2,000-HK\$2,600

A BEAUTIFUL BNU COLOUR TRIAL IN ASTONISHING CONDITION



67

BANCO NACIONAL ULTRAMARINO, MACAU, colour trial 500 Patacas, 1979, zero serial number, two cancellation holes, red SPECIMEN overprint, in PMG holder 68 EPQ, superb gem uncirculated, a rarely seen colour trial in stunning grade

BNB B053gs1, Pick 57Acts

HK\$30,000-HK\$36,000



68

BANCO NACIONAL ULTRAMARINO, MACAU, specimen 50 Patacas, 8 August 1981, serial number KQ00000, specimen number 004, red SPECIMEN overprints and De La Rue ovals, two cancellation holes, order number and date inked in top margin, light glue traces, about uncirculated

BNB B057hs, Pick 60s

HK\$1,500-HK\$2,000

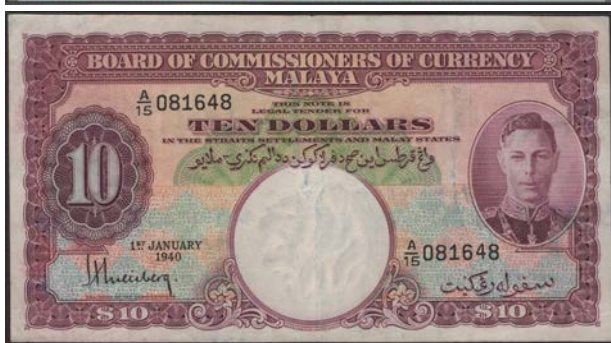


69

BANCO NACIONAL ULTRAMARINO, MACAU, specimen 1000 Patacas, 8 July 1991, serial number AF00000, specimen number 004, red SPECIMEN overprints and De La Rue ovals, two cancellation holes, order number and date inked in top margin, barely visible mounting traces, overall uncirculated

BNB B067as1, Pick 70s

HK\$2,600-HK\$3,200



70 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, \$10, 1 January 1940, serial number A/15 081648, Weisberg signature, in PMG holder 30, very fine, scarce

BNB B103a, Pick 1a

HK\$5,000-HK\$7,000



71 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, 10 Cents, 15 August 1940, serial number M068697, Corney signature, original paper, extremely fine

BNB B104a, Pick 2

HK\$800-HK\$1,000



72 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, 25 Cents, 1 September 1940, serial number F621241, Corney signature, very fine, scarce

BNB B105a, Pick 3a

HK\$1,200-HK\$1,400

73 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, a group of fractional notes comprising 1 Cent, 5 Cents (3), 10 Cents, and 20 Cents (2), all dated 1 July 1941, one 5 Cent very fine, others generally about uncirculated to uncirculated, the last 20 cents without dots below Jawi script, a scarcer variety (7 notes)

BNB B107a, B108a1,a2,b, B109a, B110a,b, Pick 6a-9a,b

HK\$1,500-HK\$2,000



74 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, 50 Cents (2), 1 July 1941, serial numbers A/34 546845 and A/39 514104, both Weisberg signature and three dots over Jawi script, uncirculated (2 notes)

BNB B111c,d, Pick 10c,d

HK\$1,500-HK\$2,000

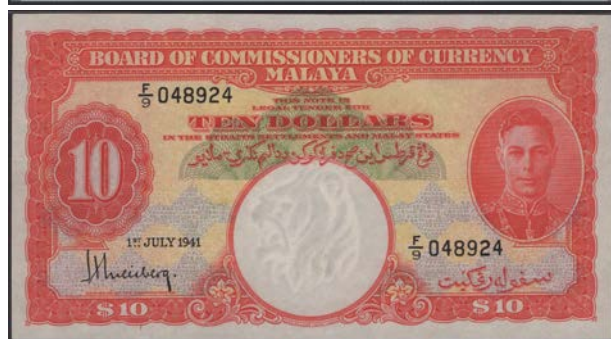
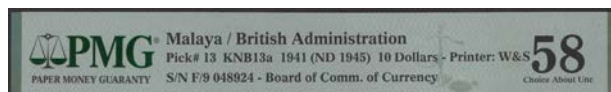


75 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, \$1, 1 July 1941, serial number F/7 006089, also \$5, 1 July 1941, serial number A/86 024141, both Weisberg signature, about extremely fine, and very fine (2 notes)

BNB B112a, B113a, Pick 11a, 12a

HK\$2,000-HK\$2,600



76 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, \$10, 1 July 1941, serial number F/9 048924, Weisberg signature, in PMG holder 58, choice about uncirculated

BNB B114a, Pick 13a

HK\$2,000-HK\$2,600



## THE EVER-POPULAR \$50 OF 1942



78

BOARD OF COMMISSIONERS OF CURRENCY MALAYA, \$50, 1 January 1942, serial number A/2 05916, Hyman Weisberg signature, split, in PMG holder 25, very fine, an attractive example

BNB B115a, Pick 14

HK\$10,000-HK\$15,000

## A GLORIOUS COLOUR TRIAL GEORGE VI \$100



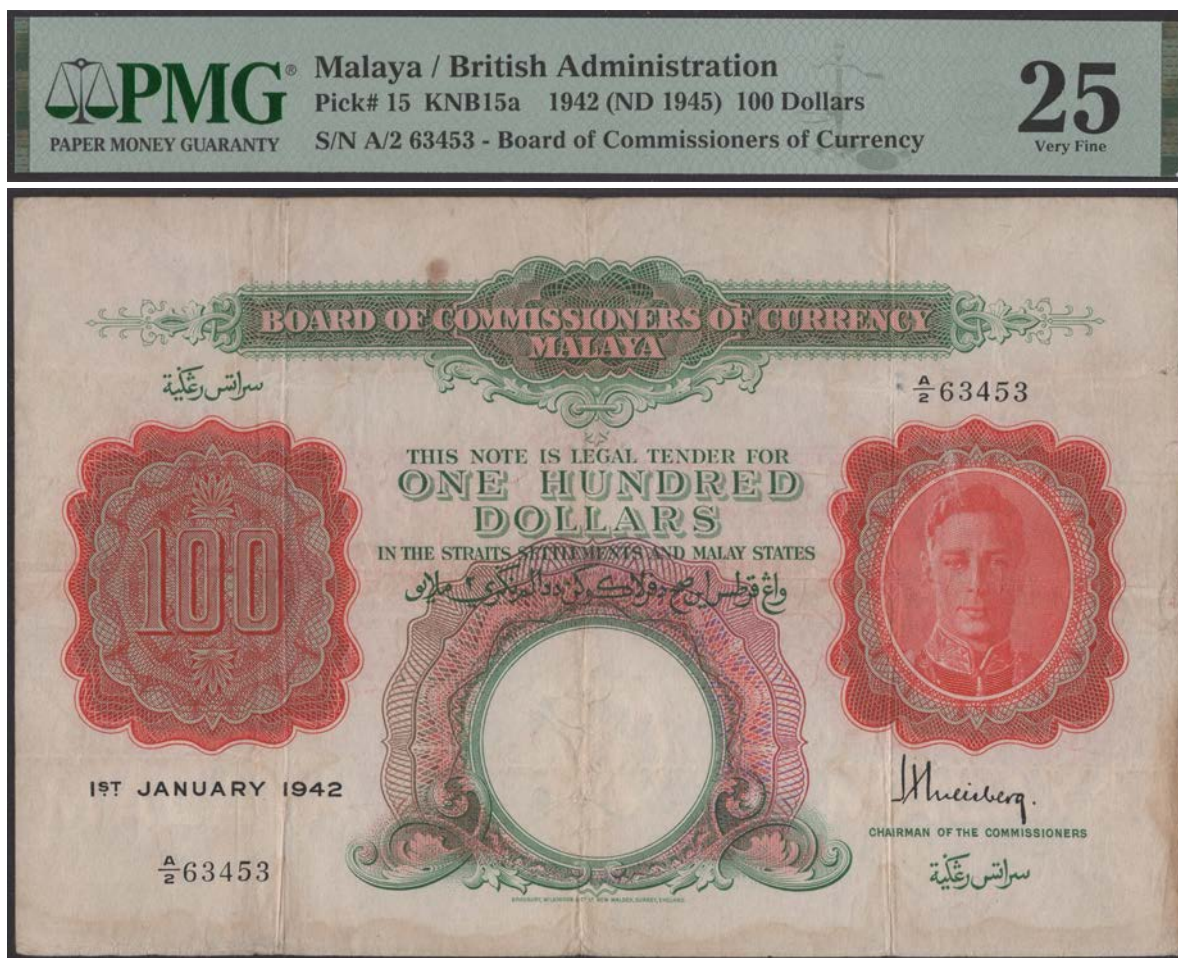
79

**BOARD OF COMMISSIONERS OF CURRENCY MALAYA**, a colour trial \$100, ND (1942), without serial numbers or signature, red Bradbury Wilkinson seals and two cancellation holes, *pinhole*, in PMG holder 55, *about uncirculated and very rare, a superb note*

BNB B116t, Pick 15cts

HK\$100,000-HK\$150,000

## THE SCARCE 1942 MALAYA \$100



80 🐮

**BOARD OF COMMISSIONERS OF CURRENCY MALAYA**, \$100, 1 January 1942, serial number A/2 63453, Hyman Weisberg signature, stains, in PMG holder 25, very fine, scarce

BNB B116a, Pick 15a

HK\$15,000-HK\$20,000



81 🐮

**JAPANESE OCCUPATION WWII, MALAYA**, a group comprising 1 Cent, 5 Cents (2), 10 Cents (2), and 50 Cents, also \$1, \$5, \$10 (3), \$100 (3), and \$1000, all ND (1942), also a propaganda \$5 with red VJ at centre, generally extremely fine or better (15 notes)

Tan J1a, J2, 2a, J3, J3a, J4, J5a, J6a, J7, J7c, J9-J11

HK\$800-HK\$1,000

## MALAYA &amp; BRITISH BORNEO



82 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO, \$1 and \$5, 21 March 1953, serial numbers A/45 758697 and A/26 033405, Taylor signature, first with foxing spots, otherwise original uncirculated, second very fine (2 notes)

BNB B101a, B102a, Pick 1, 2

HK\$1,500-HK\$2,000



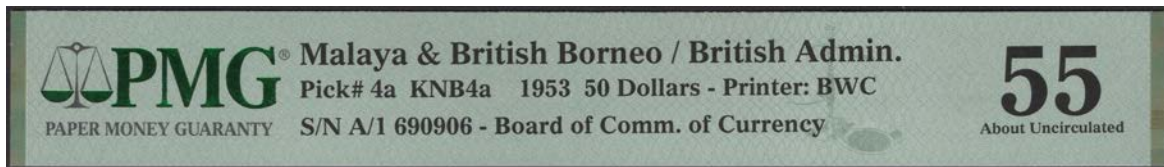
83 🐂

BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO, \$10, 21 March 1953, serial number A/72 723653, Taylor signature, central fold, thus about uncirculated

BNB B103a, Pick 3

HK\$1,500-HK\$2,000

## A TREMENDOUS EXAMPLE OF THE 1953 \$50



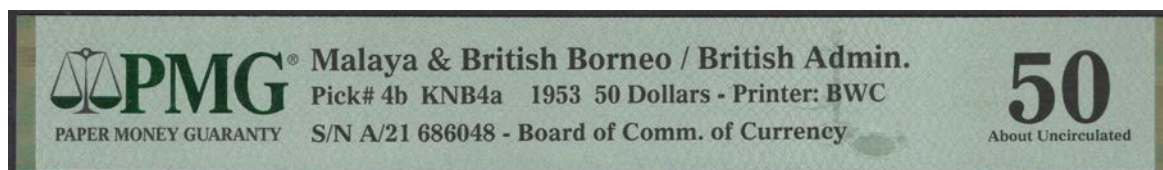
84

BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO, \$50, 21 March 1953, serial number A/1 690906, Taylor signature, in PMG holder 55, about uncirculated, an exceptional example of this iconic design and a first prefix too

BNB B104b, Pick 4b

HK\$26,000-HK\$32,000

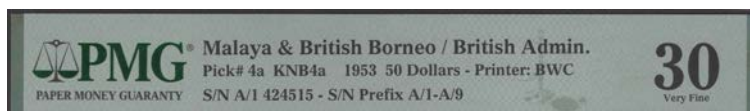
A LAST PREFIX \$50 IN LOVELY CONDITION

**85**

BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO, \$50, 21 March 1953, serial number A/21 686048, Taylor signature, in PMG holder 50, about uncirculated, a very attractive example of this ever-popular design, final prefix for type too

BNB B104b, Pick 4b

HK\$24,000-HK\$28,000

**86** 🐄

BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO, \$50, 21 March 1953, serial number A/1 424515, Taylor signature, stains lightened, in PMG holder 30, very fine, scarce

BNB B104a, Pick 4

HK\$4,000-HK\$5,000

A VERY ATTRACTIVE AND POPULAR QEII \$100

**87** 🐮

**BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO**, \$100, 21 March 1953, serial number A/1 568653, Taylor signature, in PMG holder 35, choice very fine, very scarce, and an attractive example

BNB B105a, Pick 5a

HK\$20,000-HK\$26,000

**88** 🐮

**BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO**, \$1 (2), 1 March 1959, serial number prefixes A/48 and B/77, also \$10, 1 March 1959, serial number A/1 802513, first \$1 note Waterlow, second \$1 note De La Rue, very fine (3 notes)

BNB B108a, B108b, B109a, Pick 8, 8A, 9a HK\$1,000-HK\$1,500

**89**

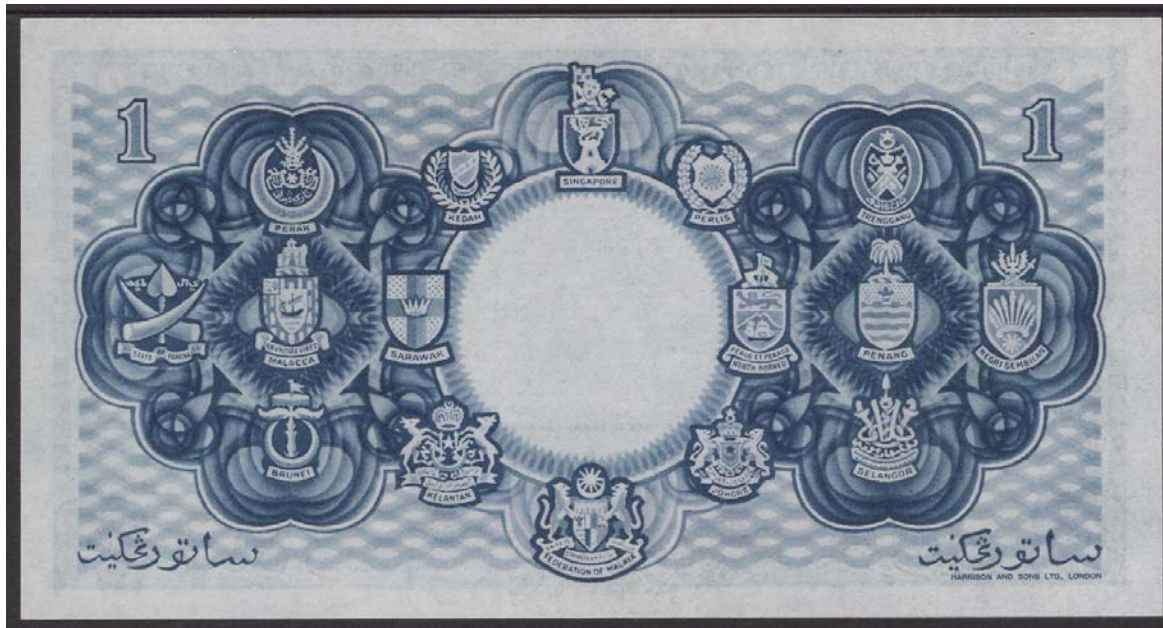
**MALAYA AND BRITISH BORNEO**, \$1 (3), 1 March 1959, prefixes B/80, B/99, and B/68, **SINGAPORE**, \$10, 1976, prefix A/2, **MALAYSIA**, \$5 and \$10, 1967, prefixes A/6 and A/39, in PMG holders 58 EPQ, 35, 20, 66 EPQ, 35 EPQ, and 30 EPQ, a nice group (6 notes)

BNB B108a, B112a, B102a, B103a, Pick 8A, 11a, 2a, 3a

HK\$1,500-HK\$2,000

AN ASTONISHING UNISSUED 'TUNKU ABDUL RAHMAN' \$1

**PMG** Malaya & British Borneo "Printer's Design"  
 KNB10P Pick Unlisted ND (1962-66) 1 Dollar  
 PAPER MONEY GUARANTY Printer: H&S - Board of Comm. of Currency  
**66** EPQ  
 Gem Uncirculated



90

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, a Harrison and Sons design for a proposed issue of \$1, ND (c.1962), no serial numbers, blue, pale yellow and lilac, Tunku Abdul Rahman, at right, value at left, reverse blue, the 16 arms of the Federated Malay States in field, value at left and right, in PMG holder 66 EPQ, gem uncirculated, this Harrisons' trial note is very similar to the Waterlow engraved \$1 of 1953, the Queen in this instance replaced by Tunku Abdul Rahman, very rare indeed

TBB and Pick unlisted, KNB 10p

HK\$80,000-HK\$100,000

## MALAYSIA



91 🐮

**BANK NEGARA MALAYSIA**, 1, 5, and 10 Ringgit, ND (1967), serial numbers B/52 444660, A/21 044295, and A/59 930721, uncirculated and about uncirculated respectively, and last in PMG holder 58, choice about uncirculated (3 notes)

BNB B101a-B103a, Pick 1a-3a

HK\$800-HK\$1,000



92 🐮

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1967), serial number A/16 933662, Ismail Mohd. Ali signature, in PMG holder 35, choice very fine

BNB B104a, Pick 4a

HK\$2,000-HK\$2,600



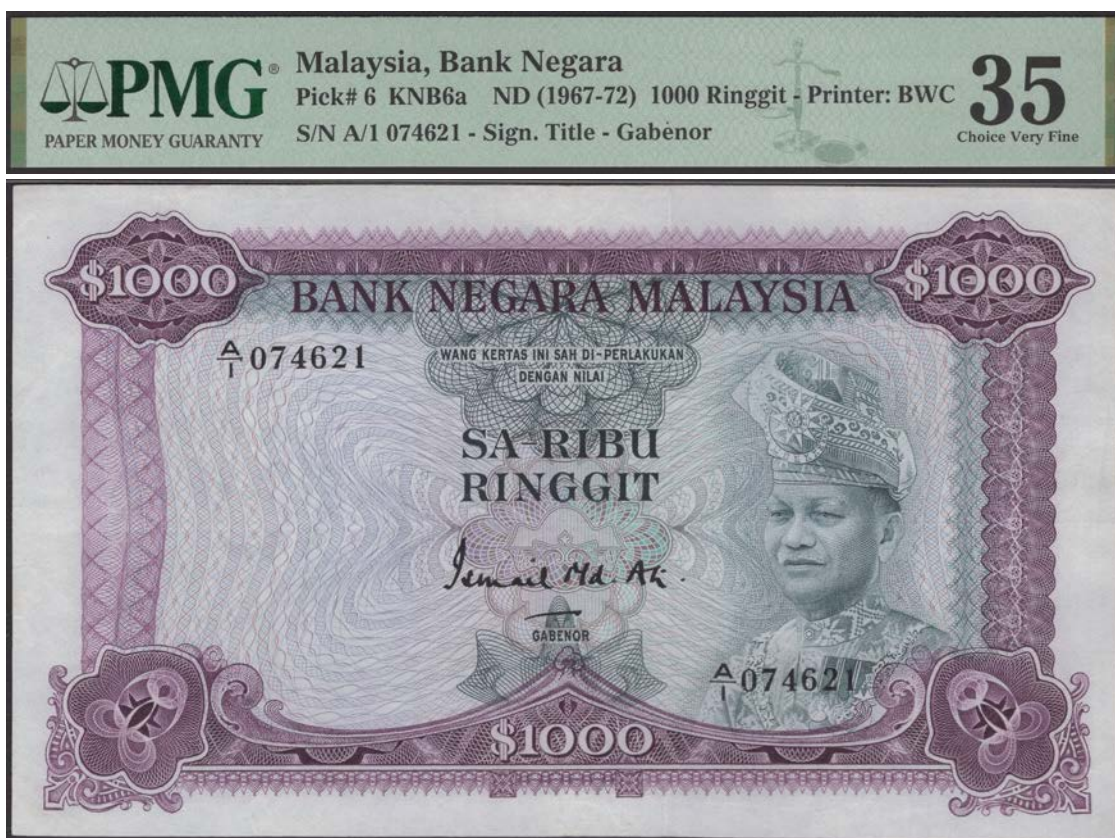
93 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1967), serial number A/3 281163, Ismail Mohd. Ali signature, tape repair, though this is barely visible, in PMG holder 30, very fine

BNB B105a, Pick 5a

HK\$2,000-HK\$2,600

## A VERY APPEALING FIRST ISSUE 1000 RINGGIT

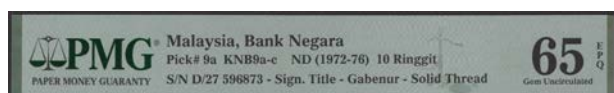


94 🐮

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1968), serial number A/1 074621, Ismail Mohd. Ali signature, in PMG holder 35, choice very fine, an attractive example of this high denomination

BNB B106a, Pick 6a

HK\$15,000-HK\$20,000

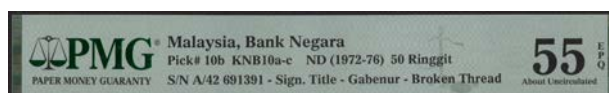


95 🐮

**BANK NEGARA MALAYSIA**, 1, 5, and 10 Ringgit, ND (1972-76), serial numbers D/14 102417, A/46 731050 and D/27 596873, Ismail Mohd. Ali signatures, first two uncirculated, last in PMG holder 65 EPQ, gem uncirculated (3 notes)

BNB B107a-B109a, Pick 7a-9a

HK\$1,000-HK\$1,500



96 🐮

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1972), serial number A/42 691391, Ismail Mohd. Ali signature, in PMG holder 55 EPQ, about uncirculated

BNB B110a, Pick 10b

HK\$3,000-HK\$4,000



97 🐮

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1972), serial number A/27 777821, Ismail Mohd. Ali signature, in PMG holder 55, about uncirculated

BNB B110a, Pick 10b

HK\$2,000-HK\$2,600



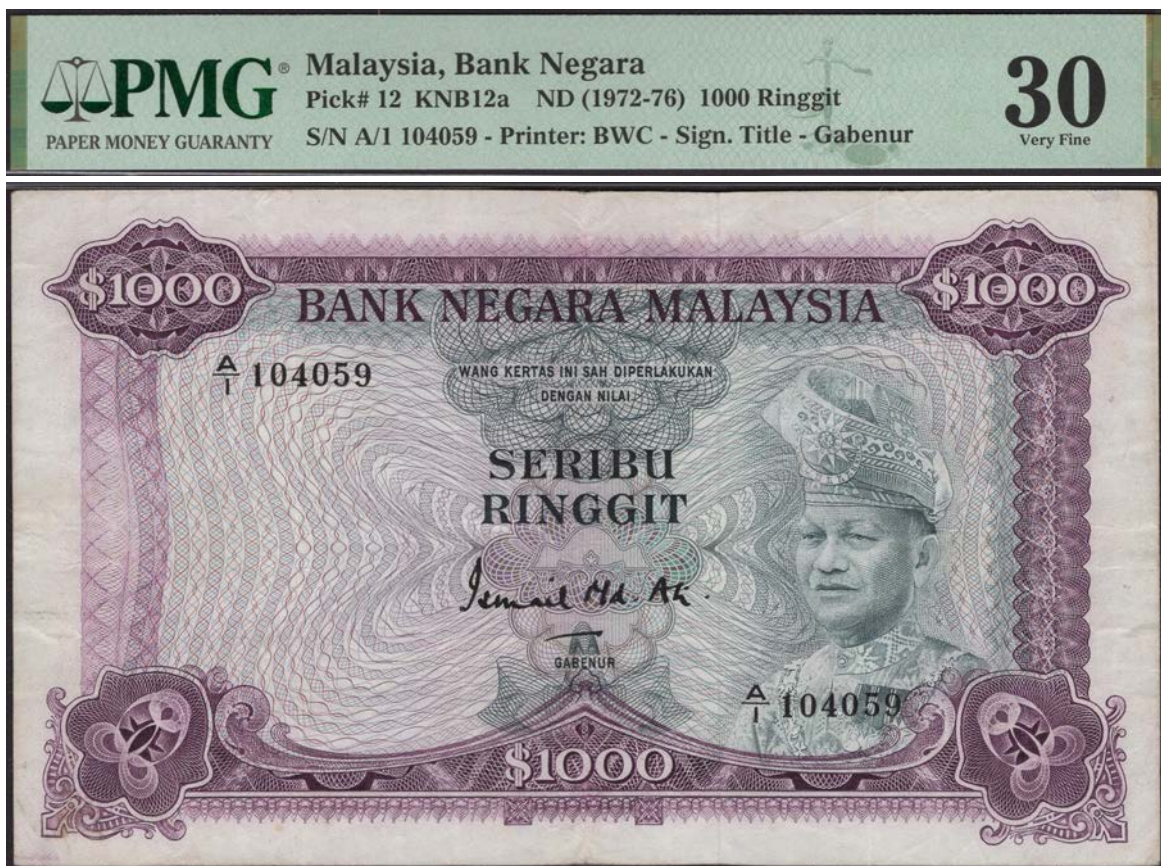
98 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1972), serial number A/4 686281, Ismail Mohd. Ali signature, in PMG holder 58, choice about uncirculated

BNB B111a, Pick 11a

HK\$8,000-HK\$10,000

## A SCARCE AND ATTRACTIVE 1000 RINGGIT OF 1972



99 🐮

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1972), serial number A/1 104059, Ismail Mohd. Ali signature, in PMG holder 30, very fine, original and scarce

BNB B112a, Pick 12a

HK\$20,000-HK\$26,000



### 100 🐮

**BANK NEGARA MALAYSIA**, 1 Ringgit (2), ND (1976 & 1981), prefixes K/84 and N/89, 5 Ringgit (2), ND (1976 & 1981), prefixes A/88 and B/19, also 10 Ringgit (2), ND (1976 & 1981), prefixes D/44 and G/19, one of each denomination with Ismail Ali signature, others with Aziz Taha signatures, *one 5 and one 10 uncirculated, others extremely fine (6 notes)*

BNB B113a,b, B114a,b, B115a,b, Pick 13ab, 14a,b, 15, 15A  
HK\$1,000-HK\$1,500



### 101 🐮

**BANK NEGARA MALAYSIA**, 50 Ringgit (2), ND (1976 & 1981), serial numbers A/95 626326 and B/74 423037, Ismail Mohd. Ali and Abdul Aziz bin Tala signatures, *original extremely fine (2 notes)*

BNB B116a,b, Pick 16a, 16A  
HK\$1,500-HK\$2,000



### 102 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1976), serial number A/13 707026, Ismail Mohd. Ali signature, *lightly pressed, good very fine*

BNB B117a, Pick 17a  
HK\$1,000-HK\$1,500



### 103 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1981), serial number A/30 105771, Abdul Aziz bin Tala signature, *in PMG holder 50, about uncirculated, scarce in this grade*

BNB B117b, Pick 17A  
HK\$4,000-HK\$5,000

A VERY SCARCE 1000 RINGGIT FROM 1976

**104** 🐮

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1976), serial number A/1 511716, Ismail Mohd. Ali signature, repaired, in PMG holder 30 NET, very fine, scarce in any grade

BNB B118a, Pick 18a

HK\$30,000-HK\$40,000

**105** 🐮

**BANK NEGARA MALAYSIA**, 1 (2), 5, 10, 20, and 50 Ringgit, ND (1981-83), prefixes AR, BE, NB, PQ, TB, and VB, A.A.Taha signature, uncirculated (6 notes)

BNB B119a,b-B123a, Pick 19, 19A-23

HK\$3,000-HK\$4,000

**106** 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1983), serial number ZA6585730, A.A.Taha signature, in PMG holder 65 EPQ, gem uncirculated

BNB B124a, Pick 24a

HK\$1,200-HK\$1,600

## A HIGH-GRADE 500 RINGGIT OF 1982



107 🐮

**BANK NEGARA MALAYSIA**, 500 Ringgit, ND (1982), serial number ZV2826178, A.A.Taha signature, in PMG holder 64 EPQ, choice uncirculated

BNB B125a, Pick 25a

HK\$7,000-HK\$9,000

## THE COVETED 1000 RINGGIT OF 1983



108

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1983), serial number ZY0395731, A.A.Taha signature, in PMG holder 58 EPQ, choice about uncirculated, scarce in higher grades

BNB B126a, Pick 26

HK\$8,000-HK\$12,000

**109** 🐮

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1983), serial number ZY0378708, A.A.Taha signature, minor repair, in PMG holder 35, choice very fine

BNB B126a, Pick 26

HK\$5,000-HK\$7,000

**110** 🐮

**BANK NEGARA MALAYSIA**, a group of the 1986-95 issue, 1 Ringgit (2), prefixes DE and GR, 5 Ringgit (4), prefixes NH, NN, NV, and QU, 10 Ringgit (4), prefixes YE, WD, TF, and VR, 20 Ringgit, prefix TG, and 50 Ringgit (6), prefixes VY, XY, AX, and BZ, the 20 Ringgit and two 50 Ringgit notes extremely fine, others uncirculated (14 notes)

BNB B127a,b, B128a-c,e, B129a-c,e, B130a, B131a,b,d,e, Pick 27-29A, 30, 31, 31A, 31C, 31D, 35, 35A, 36-38

HK\$1,200-HK\$1,600

**111** 🐮

**BANK NEGARA MALAYSIA**, specimen 50 Ringgit, ND (1991), without serial number, specimen number 2873, Hussein signature, red CONTOH SPECIMEN overprints, in PMG holder 64, choice uncirculated, scarce

BNB B131bs, Pick 31As

HK\$6,000-HK\$8,000

**112** 🐮

**BANK NEGARA MALAYSIA**, 100 Ringgit (4), ND (1986-95), prefixes AF, ZV, AK, and AN, Jaffar signature, one from each possible printer, third note about uncirculated, others uncirculated (4 notes)

BNB B132a-d, Pick 32, 32A-C

HK\$1,500-HK\$2,000

**113** 🐮

**BANK NEGARA MALAYSIA**, 500 and 1000 Ringgit, ND (1989), serial number ZV7554971 and ZY3580347, Hussein signature, very fine (2 notes)

BNB B133a, B134a, Pick 33, 34

HK\$4,000-HK\$5,000

**114** 🐮

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (1995), serial number ZA3096371, A.M. Don signature, good very fine

BNB B134b, Pick 34A

HK\$2,600-HK\$3,200

**115**

**BANK NEGARA MALAYSIA**, specimen 100 Ringgit, ND (1998), serial number A0000000, red CONTOH overprints, two pinholes, otherwise about uncirculated to uncirculated, rare

BNB B138as2, Pick 44s

HK\$7,000-HK\$8,000

**116** 🐮

**BANK NEGARA MALAYSIA**, a group of later notes comprising 2, 10, and 50 Ringgit, 1996-99 issue, 50 Ringgit, 1998 commemorative issue, 1 (3), 2, 5 (2), 10 (2), 50 (2), replacement 50 (2), 100 (2), and replacement 100 Ringgit, 1999-2010 issue, with all possible signature varieties, also 5 and 10 Ringgit, 2004, 50 Ringgit (2), 2007 commemorative issues, 1 (2), 5 (2), 10, 20 (2), 50 (2), and 100 (2) Ringgit, 2009-25 issue, also 60 Ringgit, 2017 commemorative issue, as well as a 40th Anniversary booklet containing a Singapore \$20 and a Brunei \$20, mostly uncirculated, though the first 50 Ringgit only very fine and some of the replacement notes extremely fine, nevertheless a very useful lot (37 notes)

HK\$4,000-HK\$5,000

## NEPAL

A BEAUTIFUL SET OF ESSAYS FROM NEPAL

**117**

**NEPAL RASTRA BANK**, obverse composite essay for 5 Rupees, ND (1969), serial number 000000, partially hand-painted, King Mahendra at left, stupa at right, in grey card frame, as produced, unique and beautiful, unlike anything actually produced

BNB and Pick unlisted

HK\$5,000-HK\$7,000



118

**NEPAL RASTRA BANK**, obverse and reverse composite essays for 10 Rupees, ND (1969), serial number 000000, partially hand-painted, King Mahendra at left, stupa at right, reverse with view of the Singa Durbar Secretariat Building, *as produced, but with watermark area absent from reverse, unique and beautiful, unlike anything actually produced* (2 notes)

BNB and Pick unlisted

HK\$8,000-HK\$10,000



119

**NEPAL RASTRA BANK**, obverse and reverse composite essays for 100 Rupees, ND (1969), serial number 000000, partially hand-painted, King Mahendra at left, missing area intended for a stupa at right, reverse with view of the Singa Durbar Secretariat Building (used on the 10 Rupees instead), *as produced but with missing area on obverse and watermark area absent from reverse, unique and beautiful* (2 notes)

BNB B212, Pick 19 for similar

HK\$8,000-HK\$10,000



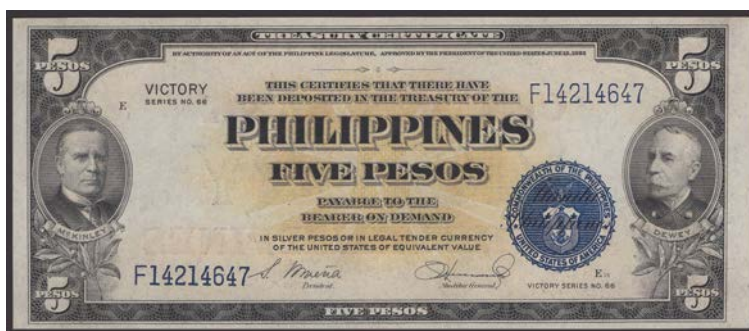
120

**NEPAL RASTRA BANK**, specimen 1000 Rupees, ND (1969), serial number 000000, specimen number 095, red SPECIMEN overprints and De La Rue ovals, single cancellation hole, *in PMG holder 64, choice uncirculated, very scarce*

TBB B214as2, Pick 21s

HK\$2,000-HK\$2,600

## PHILIPPINES



121

**CENTRAL BANK OF THE PHILIPPINES**, 1 and 5 Pesos, ND (1949), serial numbers F50351396 and F14214647, first with thin lettering and second with thick overprint lettering on reverse, both notes beautifully embossed and entirely original, uncirculated and as such, very rare, particularly in the case of the 5 Pesos (2 note)

BNB B901c, B903a, Pick 117c, 119a

HK\$3,000-HK\$4,000

## SARAWAK



122 🐄

**GOVERNMENT OF SARAWAK**, 10 Cents, 1 August 1940, serial number B506941, Trechman signature, several foxing and rust spots, good very fine

BNB B211a, Pick 25

HK\$1,500-HK\$2,000



124 🐄

**GOVERNMENT OF SARAWAK**, \$1, 1 January 1935, serial number A/3 940502, Parnell signature, original good fine

BNB B213a, Pick 20a

HK\$4,000-HK\$5,000



123

**GOVERNMENT OF SARAWAK**, \$1, 1 July 1929, serial number A/1 204343, Gillan signature, some wear along central fold and top and lower margin, a presentable about fine

BNB B212a, Pick 14a

HK\$4,000-HK\$5,000



125 🐄

**GOVERNMENT OF SARAWAK**, \$1, 1 January 1940, serial number A/6 427987, Trechman signature, in PMG holder 35, choice very fine, an attractive example

BNB B213b, Pick 23a

HK\$8,000-HK\$10,000

A VERY RARE SPECIMEN \$5 OF 1929

**126**

**GOVERNMENT OF SARAWAK**, specimen \$5, 1 July 1929, serial number B/1 000000, Rennie signature, red SPECIMEN overprint and CANCELLED perforation, the usual mounting traces, but far fainter than usual, in PMG holder 64, choice uncirculated, the joint finest of only seven graded examples, very rare

BNB B214as1, Pick 15s

HK\$22,000-HK\$28,000

**127** 

**GOVERNMENT OF SARAWAK**, \$5, 1 July 1929, serial number B/2 032518, Rennie signature, stained, rust, in PMG holder 25 NET, very fine, scarce

BNB B214a, Pick 15

HK\$4,000-HK\$5,000



128 🐮

GOVERNMENT OF SARAWAK, \$5, 1 January 1938, serial number B/2 197143, Calvert signature, stains, in PMG holder 25, very fine, scarce

BNB B214b, Pick 21b

HK\$10,000-HK\$15,000

A RARE AND STRIKING SPECIMEN \$10



129

GOVERNMENT OF SARAWAK, specimen \$10, 1 July 1929, serial number C/1 000000, Rennie signature, red SPECIMEN overprint and CANCELLED perforation, the usual mounting traces, but barely visible, in PMG holder 64, choice uncirculated, one of only four graded by PMG, very rare

BNB B215as1, Pick 16s

HK\$44,000-HK\$55,000

## A STRIKING SARAWAK \$10 OF 1940



130 🐮

GOVERNMENT OF SARAWAK, \$10, 1 January 1940, serial number C/3 199003, Trechman signature, stains lightened, in PMG holder 25, very fine, scarce

BNB B215c, Pick 24a

HK\$20,000-HK\$26,000

## AN ABSOLUTELY STUNNING GROUP OF HIGH-DENOMINATION SPECIMENS



131

GOVERNMENT OF SARAWAK, specimen \$25, 1 July 1929, serial number D/1 000000, Rennie signature, red SPECIMEN overprints and CANCELLED perforations, scarcely discernible mounting traces, in PMG holder 64, choice uncirculated, the joint finest of only six graded examples on the PMG population report, a superb note

BNB B216as1, Pick 17s

HK\$70,000-HK\$90,000



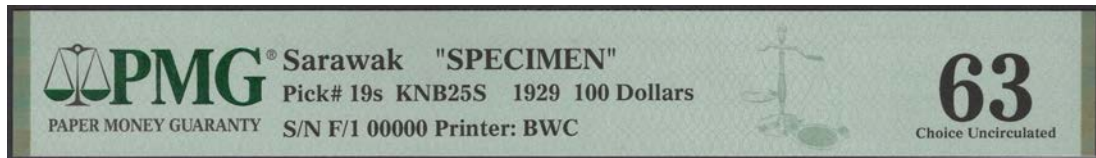
## 132

**GOVERNMENT OF SARAWAK**, specimen \$50, 1 July 1929, serial number E/1 000000, Rennie signature, red SPECIMEN overprints and CANCELLED perforations, almost invisible mounting traces, in PMG holder 64, choice uncirculated, the joint finest of only five examples graded by PMG, very rare and a beautiful example of an iconic design

BNB B217as1, Pick 18s

HK\$100,000-HK\$150,000

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.



### 133

**GOVERNMENT OF SARAWAK**, specimen \$100, 1 July 1929, serial number F/1 000000, Rennie signature, red SPECIMEN overprints and CANCELLED perforations, very light mounting traces and small stain in upper left corner, in PMG holder 63, choice uncirculated, very rare, one of only four notes graded by PMG, stunning

BNB B218as1, Pick 19s

HK\$120,000-HK\$160,000



### 134

**SARAWAK RUBBER EXPORT COUPONS**, 5, 10, and 25 Katis  
31 December 1941, foxing spots, otherwise uncirculated (3 notes)

Tan SKR 1d, 2e, 3c

HK\$1,000-HK\$1,500

## SOUTH KOREA

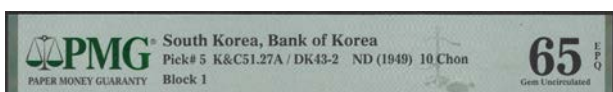


### 135

**BANK OF CHOSEN, SOUTH KOREA**, 5, 10, and 1000 Won,  
ND (1949), blocks 1 and 40, last serial number A12961944A, also  
**BANK OF KOREA**, 100 and 1000 (2) Won, 1950, blocks 50, 45,  
and 580, first about uncirculated, second and third uncirculated, others very  
fine (6 notes)

BNB B101a-B103a, B204a, B205a,b, Pick 1-3, 7, 8

HK\$1,200-HK\$1,600



### 136

**BANK OF KOREA, SOUTH KOREA**, 5, 10, and 50 Chon,  
ND (1949), all block 1, in PMG holders 64, 65 EPQ and 63, choice/gem  
uncirculated, a fantastic group of high grades for this early series (3 notes)

BNB B201a-B203a, Pick 4a-6a

HK\$3,000-HK\$4,000



### 137

**BANK OF KOREA, SOUTH KOREA**, 500 Won, 1952, block  
1, also 1000 Won (2), 1952 and 1953, blocks 32 and 59, very fine,  
extremely fine and about uncirculated (3 notes)

BNB B206a, B207a,b, Pick 9a, 10a,b

HK\$1,500-HK\$2,000

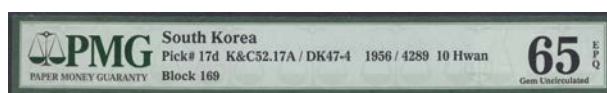


### 138

**BANK OF KOREA, SOUTH KOREA**, 1, 5, 10, 100, and  
1000 Won, ND (1953), blocks/serial numbers 20, 37, C96305399C,  
B71650698B, and A11727248A, 1 and 10 uncirculated, others very fine  
(5 notes)

BNB B208a-B212a, Pick 11a-15a

HK\$2,600-HK\$3,200

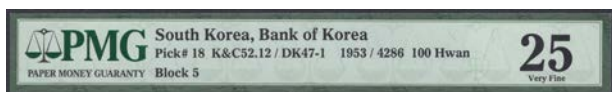


### 139

**BANK OF KOREA, SOUTH KOREA**, a small group of the  
1953-58 issue comprising 10 Hwan, 1953, block 72, 10 Hwan (4), 1953,  
1956, 1957, and 1958, also 100 Hwan (3), 1954, 1955, and 1956, first  
two notes about uncirculated, the 1958 10 Hwan in PMG holder 65 EPQ,  
gem uncirculated, remainder very fine (8 notes)

BNB B213a, B214a,d-f, B216a-c, Pick 16a, 17a,d-f, 19a-c

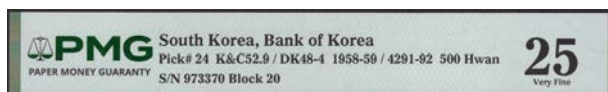
HK\$1,500-HK\$2,000

**140**

**BANK OF KOREA, SOUTH KOREA**, 100 Hwan, 1953, block 5, in PMG holder 25, very fine

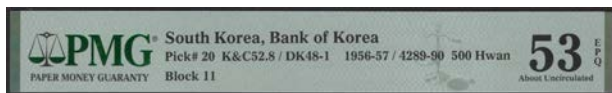
BNB B215a, Pick 18a

HK\$2,400-HK\$3,000

**143**

**BANK OF KOREA, SOUTH KOREA**, 500 Hwan, 1958, serial number 973370, block 20, also a small group of other Korean notes, comprising 5 Won, 1953, and 10 Won (2), 1964, in PMG holders 25, very fine, 45, 64 EPQ, and 58 (4 notes)

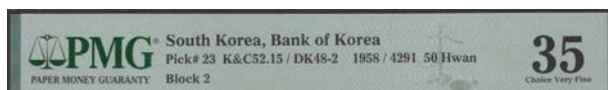
BNB B219a, B209, B233, Pick 24a, 12, 33c HK\$1,500-HK\$2,000

**141**

**BANK OF KOREA, SOUTH KOREA**, 500 Hwan, 1956, block number 11, in PMG holder 53 EPQ, about uncirculated, very rare in higher grades and especially with EPQ designation

BNB B217a, Pick 20a

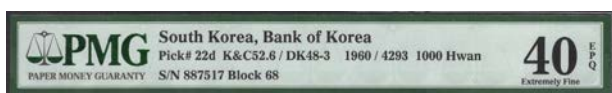
HK\$4,000-HK\$5,000

**144**

**BANK OF KOREA, SOUTH KOREA**, 50 Hwan, 1958, block number 2, also 1000 Hwan (2), 1961 and 1962, serial numbers 10350927 and 10965390, block numbers 122 and 183, first with annotation, in PMG holder 35, choice very fine, second very fine, last with small tear, extremely fine, the first very scarce (3 notes)

BNB B221a, B244b,c, Pick 23a, 25b,c

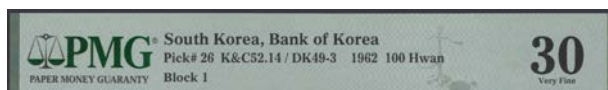
HK\$2,000-HK\$2,600

**142**

**BANK OF KOREA, SOUTH KOREA**, 100 Hwan, 1957, block 5, 500 Hwan, 1959, block 42, serial number 850827, 1000 Hwan (2), 1958 and 1960, blocks 8 and 68, serial numbers 844736 and 887517, last note in PMG holder 40 EPQ, extremely fine, second note fine, others very fine (4 notes)

BNB B218a, B219b, B220b,d, Pick 21a, 24a, 22b,d

HK\$2,400-HK\$3,000

**145**

**BANK OF KOREA, SOUTH KOREA**, 100 Hwan, 1962, block number 1, in PMG holder 30, very fine

BNB B222a, Pick 26

HK\$2,000-HK\$2,600

146 

**BANK OF KOREA, SOUTH KOREA**, 10 and 50 Jeon, 1 (2), 5, 10, 50, 100, and 500 Won, ND (1962), last note in PMG holder 64 EPQ, choice uncirculated, one of the 1 Won, the 10, 50, and 100 very fine, others uncirculated (9 notes)

BNB B225a-B227a,b, B228a-B232a, Pick 28a-32a, 34a, 36a, 37a  
HK\$2,400-HK\$3,000

147 

**BANK OF KOREA, SOUTH KOREA**, 10 Won (7), 1962, 1963, 1964, 1965, and 1966 (3), block numbers 11, 29, 45, 66, 271, 105, and 192, also 100 Won (3), 1962, 1964, and 1965, block numbers 3, 267, and 378, first in PMG holder 66 EPQ, gem uncirculated, a single 1966 10 Won also uncirculated, others generally very fine (10 notes)

BNB B233a-e, B234a,c,d, Pick 33a-e, 35a,c,d  
HK\$1,200-HK\$1,600

148 

**BANK OF KOREA, SOUTH KOREA**, 50, 100 (3), and 500 Won, 1966-69, also 500, 1000, and 5000 Won, 1972-75, last note in PMG holder 64 EPQ, choice uncirculated, the 1000 Won good extremely fine, two of the 100 Won very fine, other notes uncirculated (8 notes)

BNB B235a, B236a-c, B237a-B240a, Pick 40a, 38a,b, 38A, 39, 43, 44, 41  
HK\$1,200-HK\$1,600

149 

**BANK OF KOREA, SOUTH KOREA**, 10,000 Won, ND (1973), serial number AA0283246A, in PMG holder 65 EPQ, gem uncirculated

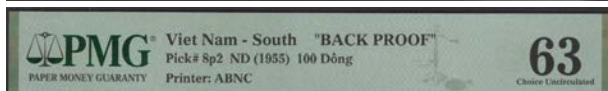
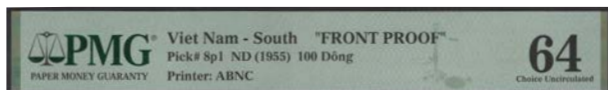
BNB B241a, Pick 42  
HK\$1,500-HK\$2,000

150 

**BANK OF KOREA, SOUTH KOREA**, 5000 and 10,000 Won, 1977-79, 1000, 5000, and 10,000 Won, 1983, 10,000 Won, 1994, 5000 and 10,000 Won, 2000-02, and 1000, 5000, 10,000, and 50,000 Won, 2006-09, and 2000 Won, 2018, first very fine, second good very fine, fourth extremely fine, all others uncirculated (13 notes)

BNB B242a-B253a, BNP201a, Pick 45-52a, 54a-58  
HK\$1,000-HK\$1,500

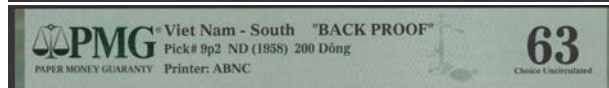
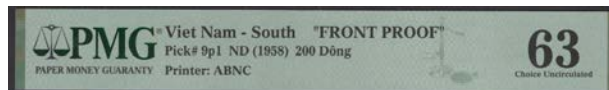
## SOUTH VIETNAM

**151**

**NATIONAL BANK OF VIETNAM**, obverse and reverse proofs for the 100 Dong, ND (1955), no serial number, Dong and Quy signatures, the obverse mounted on card, in PMG holders 64, choice uncirculated, and 63, choice uncirculated respectively, rare (2 proofs)

BNB B106ap, Pick 8p

HK\$4,000-HK\$5,000

**152**

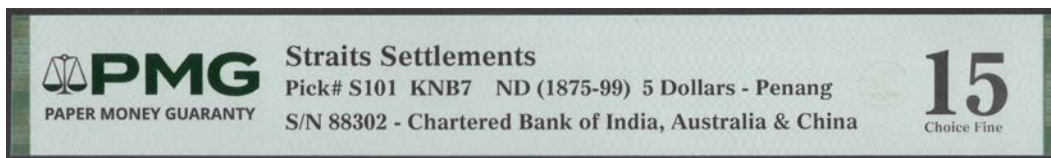
**NATIONAL BANK OF VIETNAM**, obverse and reverse proofs for 200 Dong, ND (1958), no serial number, Dong and Quy signatures, previously mounted, tears, small hole, in PMG holders 63, choice uncirculated, a rare and attractive ABNC printing (2 proofs)

BNB B117ap, Pick 9p

HK\$4,000-HK\$5,000

## STRAITS SETTLEMENTS

## AN INCREDIBLE CHARTERED BANK \$5 ISSUED FOR PENANG



153

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA, STRAITS SETTLEMENTS, \$5, Penang, 1875-99, date illegible, serial number 88302, signatures illegible, yellow FIVE colour protector at lower centre, rust damage, corner tip missing, in PMG holder 15, choice fine, an exceptionally rare private bank issue for the Straits Settlements, hardly ever seen in any grade or format, indeed this being the sole PMG-graded example at the time of cataloguing, the note still quite appealing with bold printing throughout, a fantastic survivor

Pick S101, KNB 7

HK\$30,000-HK\$50,000



**154** 🐄  
**GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 8**  
 June 1909, serial number A/71 84312, Anthonisz, Beatty, and Young  
 signatures, very good to fine  
 BNB B103b, Pick 1b HK\$1,500-HK\$1,800



**156** 🐄  
**GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 10**  
 July 1916, serial number C/38 39108, James, Pountney, and Saunders  
 signatures, in PMG holder 35, choice very fine  
 BNB B103f, Pick 1c HK\$3,000-HK\$4,000



**155** 🐄  
**GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1,**  
 4 March 1915, serial number B/43 02426, Wilkinson, Pountney, and  
 Saunders signatures, margins with minor tears and nicks, about fine, scarce  
 BNB B103e, Pick 1c HK\$1,400-HK\$1,800



**157**  
**GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 10**  
 July 1916, serial number C/9 60614, James, Pountney, and Saunders  
 signatures, original paper, small central hole, good fine, but an attractive  
 example  
 BNB B103f, Pick 1c HK\$1,500-HK\$2,000



**158** 🐄  
**GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 20 June 1921,**  
 serial number F/33 41493, James, Pountney, and Saunders signatures, in PMG holder  
 30, very fine  
 BNB B103g, Pick 1c HK\$2,600-HK\$3,200

All lots are subject to extra charges which may be viewed in  
 Terms and Conditions 3, 4 and 10 at the back of this catalogue.



A LOVELY EXAMPLE OF THE STRAITS \$10 OF 1916

**PMG®** Straits Settlements / British Administration  
 Pick# 4b KNB7f-j 1914-24 10 Dollars - Printer: TDLR  
 PAPER MONEY GUARANTY S/N A/49 52576 - Government of the Straits Settlements

**20**  
Very Fine



159

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 10 July 1916, serial number A/49 52576, James, Pountney, and Saunders signatures, stains lightened, in PMG holder 20, very fine, scarce

BNB B107h, Pick 4b

HK\$20,000-HK\$26,000



AN OUTSTANDING AND HANDSOME \$50 OF 1925

**PMG**® **Straits Settlements / British Administration**  
 PAPER MONEY GUARANTY Pick# 12a KNB10c 1925 50 Dollars - Printer: TDLR  
 S/N B/5 74435 - Government of the Straits Settlements **35**  
 Choice Very Fine



160

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$50, 24 September 1925, serial number B/5 74435, crowned head of George V and tiger at centre, Marriott, Pountney, and Colman signatures, in PMG holder 35, choice very fine, a very attractive example, and an exceptional grade for type

BNB B111c, Pick 12a

HK\$100,000-HK\$150,000





161

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 1 October 1917, serial number E/1 92051, signature of Marriott as Ag. Treasurer, stains, in PMG holder 35, choice very fine, scarce, and the first date of issue for series

BNB B115a, Pick 6a

HK\$2,000-HK\$2,600

A WWI-ERA STRAITS 10 CENTS IN SUPERB GRADE



162

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 1 November 1917, serial number Z/1 12927, Marriott signature as Ag. Treasurer, minor paper pull, in PMG holder 58, choice about uncirculated, rare in this grade

BNB B115b, Pick 6b

HK\$10,000-HK\$15,000

**163** 🐂

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, 10 Cents, 1 January 1918, serial number Q/2 49581, Marriott signature as Ag. Treasurer, stains, small tear, in PMG holder 45 NET, choice extremely fine, scarce

BNB B115b, Pick 6b

HK\$2,800-HK\$3,400

**164** 🐂

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, 10 Cents, 29 January 1919, serial number G/4 49239, stained, minor splits, in PMG holder 30, very fine

BNB B115b, Pick 6b

HK\$1,500-HK\$2,000

**165** 🐂

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, 10 Cents (2), 1 March 1918, serial number G/3 57038 and 5 February 1920, serial number T/6 78462, Marriott and Pountney signatures, stained, minor splits, original paper, fine and scarce (2 notes)

BNB B115b,c, Pick 6b,c

HK\$1,500-HK\$2,000

**166** 🐂

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, 10 Cents (3), 24 April 1919, 2 February 1920, and 1 July 1919, prefixes H/5, T/6, and Z/5, Pountney signatures, stained, minor splits, original paper, fine and scarce (3 notes)

BNB B115b,c, Pick 6b,c

HK\$2,200-HK\$2,800

**167** 🐂

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, 10 Cents, 28 May 1919, serial number M/5 12248, Pountney signature, rust, stained, in PMG holder 25, very fine

BNB B115c, Pick 6c

HK\$1,000-HK\$1,500

**168** 🐂

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 10 June 1919, serial number K/5 58618, Pountney signature, in PMG holder 63, choice uncirculated, rare in this grade

BNB B115c, Pick 6c

HK\$5,000-HK\$7,000

**170** 🐂

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 8 March 1920, serial number Q/8 88444, Pountney signature, minor rust, stains, in PMG holder 30, very fine

BNB B115c, Pick 6c

HK\$1,500-HK\$2,000

**169** 🐂

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 25 February 1920, serial number S/7 60377, Pountney signature, in PMG holder 55, about uncirculated

BNB B115c, Pick 6c

HK\$3,000-HK\$4,000

**171** 🐂

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 6 April 1920, serial number V/9 50046, Pountney signature, minor discolouration, in PMG holder 53, about uncirculated, embossing still visible through holder, a lovely example

BNB B115c, Pick 6c

HK\$5,000-HK\$7,000



172 🐮

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 1 May 1920, serial number L/10 53723, in PMG holder 30, very fine, scarce, a lovely example with nice clean paper

BNB B115c, Pick 6c

HK\$1,500-HK\$2,000

A VERY PRESENTABLE 25 CENTS OF 1917



173 🐮

GOVERNMENT OF THE STRAITS SETTLEMENTS, 25 Cents, ND (1917), serial number E/1 12125, Marriott signature as Ag. Treasurer, splits, in PMG holder 40, extremely fine, very scarce, a lovely example in this grade

BNB B116a, Pick 7a

HK\$12,000-HK\$16,000

## AN ATTRACTIVE 10 CENTS IN HIGH GRADE

**174** 

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 14 October 1919, serial number A/13 95500, signature of Pountney as Ag. Treasurer, in PMG holder 58, choice about uncirculated, rare in this high grade

BNB B117a, Pick 8a

HK\$8,000-HK\$10,000

**175** 

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 14 October 1919, serial number A/52 81538, Pountney signature, in PMG holder 30 EPQ, very fine, an attractive example with nice original paper

BNB B117b, Pick 8b

HK\$3,000-HK\$4,000

**176**

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 14 October 1919, serial number G/29 85305, Pountney signature, small stain on reverse, otherwise very fine and an attractive example

BNB B117b, Pick 8b

HK\$1,000-HK\$1,500



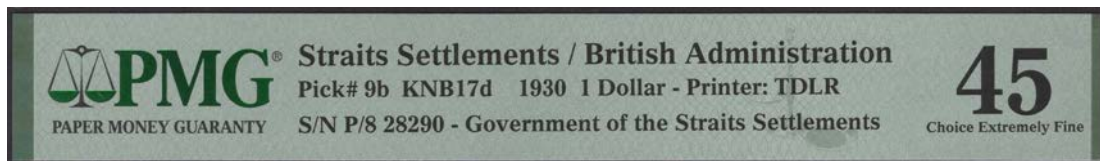
177

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 September 1927, serial number L/36 55036, Pountney signature, *minor rust in margins, overall very fine and a scarcer date*

BNB B118b, Pick 9a

HK\$1,200-HK\$1,600

A SUPERB \$1 OF 1930



178

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1930, serial number P/8 28290, Shelley signature, *superb quality, original paper, in PMG holder 45, choice extremely fine and scarce*

BNB B118d, Pick 9b

HK\$10,000-HK\$15,000

**179**

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1930, serial number N/81 80189, Shelley signature, *stained, in PMG holder 25, very fine*

BNB B118d, Pick 9b

HK\$1,800-HK\$2,400

**180**

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1930, serial number P/41 21165, Shelley signature, *original about very fine*

BNB B118d, Pick 9b

HK\$1,500-HK\$2,000

## A GORGEOUS 'TIGER' REVERSE COLOUR TRIAL

**181**

GOVERNMENT OF THE STRAITS SETTLEMENTS, reverse colour trial \$5, ND (1925-30), brown and pale pink, tiger at centre, value at left and right, blue De La Rue oval at lower right, specimen number 119, *in PMG holder 65 EPQ, gem uncirculated, rare and beautiful*

BNB B119t, Pick 10acts

HK\$20,000-HK\$26,000



THE RARE AND ICONIC STRAITS \$10 OF 1927

**PMG** **25** NET  
 PAPER MONEY GUARANTY Very Fine  
 Straits Settlements / British Administration  
 Pick# 11a KNB19a-c 1925-29 10 Dollars - Printer: TDLR  
 S/N D/37 716620 - Wmk: Tiger's Head & \$10 - Date in Purple



**182**  
 GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 1 September 1927, serial number D/37 71620, McLean signature, discolouration, minor rust, in PMG holder 25 NET, very fine, rare and beautiful  
 BNB B120b, Pick 11a HK\$50,000-HK\$70,000

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

AN INCREDIBLY RARE COLOUR TRIAL FOR THE GEORGE V \$1



183

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, colour trial \$1, ND (c.1931), no serial number or signature, light brown and bronze colour, red Bradbury Wilkinson specimen seal and SPECIMEN OF NO VALUE overprints obverse and reverse, single cancellation hole over signature area, *uncirculated with visible embossing, rare and beautiful*

BNB B121t2, Pick 16cts

HK\$60,000-HK\$80,000

## EXCEEDINGLY RARE UNIFACE COLOUR TRIALS

**184**

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, obverse and reverse uniface colour trials for \$1, ND (c.1931), no serial number or signature, light brown and bronze colour, perforated SPECIMEN, rusty paperclip marks, otherwise about uncirculated and extremely rare (2 notes)

BNB B121t2, Pick 16cts

HK\$30,000-HK\$40,000

**185** 🐄

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1931, serial number A/99 02536, Shelley signature, in PMG holder 20, very fine, a scarce date

BNB B121a, Pick 16a

HK\$1,200-HK\$1,600

**186** 🐄

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1935, serial number K/72 58159, Small signature, in PMG holder 30, very fine

BNB B121e, Pick 16b

HK\$1,000-HK\$1,500

**187**

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1935, serial number K/82 48314, Small signature, in PMG holder 30, very fine

BNB B121e, Pick 16b

HK\$1,000-HK\$1,500



**188** 🐮 **GOVERNMENT OF THE STRAITS SETTLEMENTS, \$5, 1 January 1935, serial number B/24 02675, Small signature, in PMG holder 25, very fine, an attractive original example**

BNB B122e, Pick 17b

HK\$2,000-HK\$2,600



**189** 🐮 **GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 1 January 1931, serial number A/34 80203, Shelley signature, in PMG holder 25, very fine, a scarce date**

BNB B123a, Pick 18a

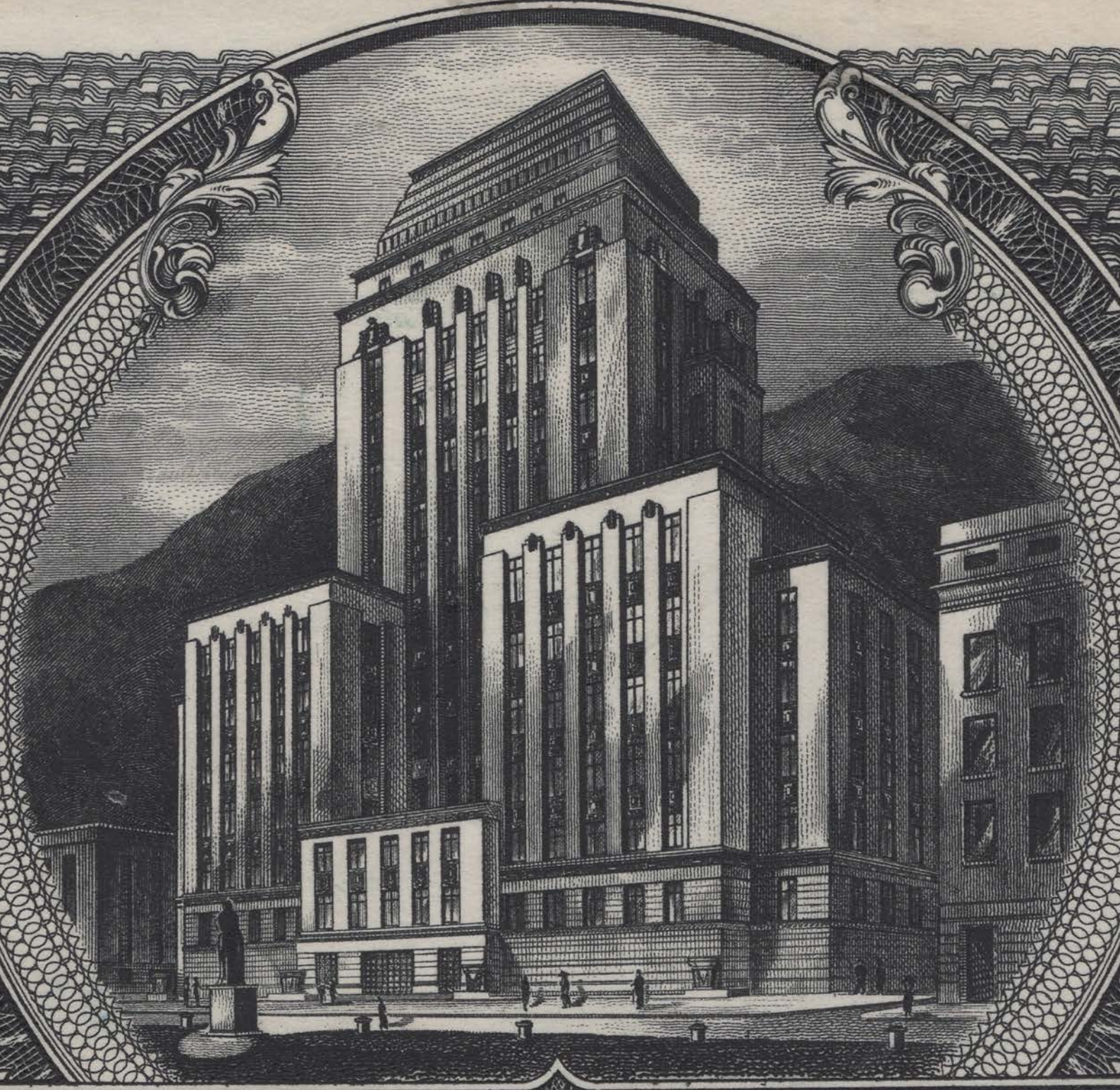
HK\$5,000-HK\$7,000



**190** 🐮 **GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 1 January 1934, serial number B/46 26180, Shelley signature, in PMG holder 25, very fine, a scarce date**

BNB B123d, Pick 18a

HK\$5,000-HK\$7,000

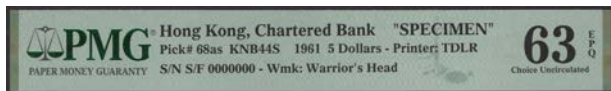


# HONGKONG & SHANGHAI BANKING CORPORATION

500  
DOLLARS  
500

## HONG KONG

## CHARTERED BANK

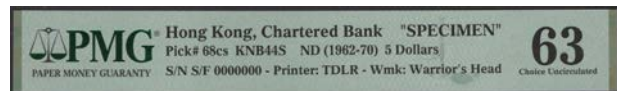


191

CHARTERED BANK, HONG KONG, specimen \$5, 1 July 1961, serial number S/F 0000000, Millar and Reynolds signatures, in PMG holder 63 EPQ, choice uncirculated, rare

BNB B364bs, Pick 68as

HK\$5,000-HK\$6,000



192

CHARTERED BANK, HONG KONG, specimen \$5, ND (1962), serial number S/F 0000000, Millar and Reynolds signatures, red SPECIMEN overprints, pinholes, in PMG holder 63, choice uncirculated, rare

BNB B364ds, Pick 68cs

HK\$5,000-HK\$6,000

## A VERY SCARCE GROUP OF CHARTERED BANK SPECIMENS



193

CHARTERED BANK, HONG KONG, specimen \$50, ND (1970-75), serial number B0000000, specimen number 010, Scotchmer and Graham signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, evidence of mounting on reverse, very light handling, about uncirculated and very scarce

BNB B370as1, Pick 75s

HK\$10,000-HK\$15,000



194

CHARTERED BANK, HONG KONG, specimen \$10, 1 January 1981, serial number AH000000, specimen number 012, Gledhill and Brown signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, glue residue on reverse, otherwise uncirculated, scarce

BNB B372as, Pick 77s

HK\$10,000-HK\$15,000



195

CHARTERED BANK, HONG KONG, specimen \$100, 1 January 1982, serial number R000000, Gledhill and Brown signatures, perforated SPECIMEN OF NO VALUE, uncirculated and scarce

BNB B374cs, Pick 79s

HK\$15,000-HK\$20,000



196

CHARTERED BANK, HONG KONG, specimen \$100, 1 January 1982, serial number R000000, specimen number 007, Gledhill and Brown signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, extremely minor handling, otherwise uncirculated

BNB B374cs, Pick 79s

HK\$10,000-HK\$15,000



197

CHARTERED BANK, HONG KONG, specimen \$500, 1 January 1979, serial number A000000, Gledhill and Brown signatures, perforated SPECIMEN OF NO VALUE, printer's annotations and date in margin, good extremely fine, a scarce and handsome note

BNB B375as, Pick 80s

HK\$20,000-HK\$26,000

## STANDARD CHARTERED BANK



198

STANDARD CHARTERED BANK, HONG KONG, specimen \$10, 1 January 1986, serial number R000000, specimen number 004, red SPECIMEN overprints and De La Rue seals, two cancellation holes, visible embossing, uncirculated

BNB B401s, Pick 278s

HK\$5,000-HK\$7,000



199

STANDARD CHARTERED BANK, HONG KONG, specimen \$10, 1 January 1989, serial number CX000000, specimen number 023, red SPECIMEN overprints and De La Rue seals, two cancellation holes, visible embossing, uncirculated

BNB B401s, Pick 278s

HK\$5,000-HK\$7,000



200

STANDARD CHARTERED BANK, HONG KONG, specimen \$20, 1 January 1986, serial number A000000, specimen number 079, red SPECIMEN overprints and De La Rue seals, two cancellation holes, visible embossing, uncirculated

BNB B402s, Pick 279s

HK\$8,000-HK\$10,000



201

STANDARD CHARTERED BANK, HONG KONG, specimen \$100, 1 January 1986, serial number R000000, specimen number 004, Waller and Brown signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, uncirculated

BNB B404as, Pick 281as

HK\$10,000-HK\$15,000



202

STANDARD CHARTERED BANK, HONG KONG, specimen \$50, 1 January 1995, serial number F000000, specimen number 003, red SPECIMEN overprints and De La Rue seals, two cancellation holes, order number and date inked in top margin, mounting traces, thus about uncirculated

BNB B409cs1, Pick 286s

HK\$10,000-HK\$15,000



## 203

STANDARD CHARTERED BANK, HONG KONG, obverse and reverse archival photographs showing a proof for \$500 dated 1 January 1993, serial number K000000, proof includes colour bars, pasted official Thomas De La Rue presentation wallet, design as issued, as produced, an interesting record, unusual and rare (2 photos, 1 item)

BNB B411p, Pick 288p

HK\$15,000-HK\$20,000



## 204

**STANDARD CHARTERED BANK, HONG KONG**, obverse and reverse archival photographs showing a proof for \$1000 dated 1 January 1993, serial number K000000, design as issued, proof includes colour bars, pasted on official Thomas De La Rue presentation wallet, *as produced, an interesting record, unusual and rare (2 photos, 1 item)*

BNB B412p, Pick 289p

HK\$15,000-HK\$20,000

SPECIMEN NUMBER 8 FOR THE 1993 \$1000

**205**

STANDARD CHARTERED BANK, HONG KONG, specimen \$1000, 1 January 1993, serial number A000000, specimen number 008, Waller and Nicolle signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, light handling, one very light bend in the paper, about uncirculated

BNB B412as2, Pick 289as

HK\$15,000-HK\$20,000

VERY SCARCE STANDARD CHARTERED SPECIMENS FOR THE \$1000

**206**

STANDARD CHARTERED BANK, HONG KONG, specimen \$1000, 1 January 1993, serial number C000000, Waller and Nicolle signatures, red SPECIMEN overprints, uncirculated, a scarcer specimen variety

BNB B412as2, Pick 289as

HK\$15,000-HK\$20,000



207

STANDARD CHARTERED BANK, HONG KONG, specimen \$1000, 1 January 1994, serial number F000000, specimen number 016, Waller and Nicolle signatures, red SPECIMEN overprints and De La Rue seals, two cancellation holes, uncirculated

BNB B412bs2, Pick 289bs

HK\$15,000-HK\$20,000

## HONG KONG &amp; SHANGHAI BANKING CORPORATION

## A REMARKABLE EARLY HSBC \$1



208

HONG KONG & SHANGHAI BANKING CORPORATION, \$1, 7 January 1888, serial number 593814, manuscript signatures, significant professional repairs, expertly executed, an attractive very good, interesting and very scarce

BNB B614b, Pick 114

HK\$20,000-HK\$26,000

**209**

HONG KONG & SHANGHAI BANKING CORPORATION, \$1, 1 June 1935, serial number G967509, Grayburn and Morse signatures, *uncirculated and scarce in this grade, consecutive with subsequent lot*

BNB B655c, Pick 172c

HK\$4,000-HK\$5,000

**211**

HONG KONG & SHANGHAI BANKING CORPORATION, \$1, 1 June 1935, serial number G967511, Grayburn and Morse signatures, *uncirculated and scarce in this grade, consecutive with previous and subsequent lot*

BNB B655c, Pick 172c

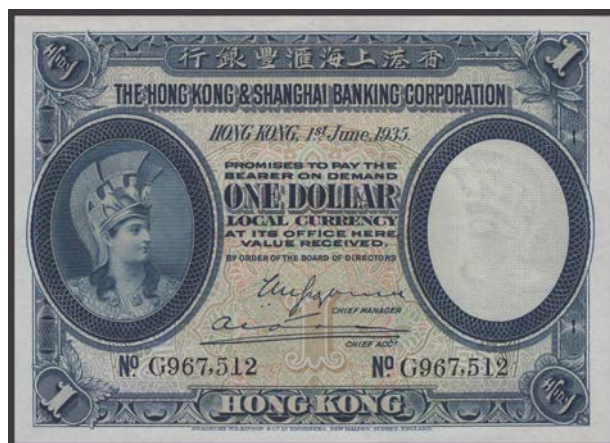
HK\$4,000-HK\$5,000

**210**

HONG KONG & SHANGHAI BANKING CORPORATION, \$1, 1 June 1935, serial number G967510, Grayburn and Morse signatures, *uncirculated and scarce in this grade, consecutive with previous and subsequent lot*

BNB B655c, Pick 172c

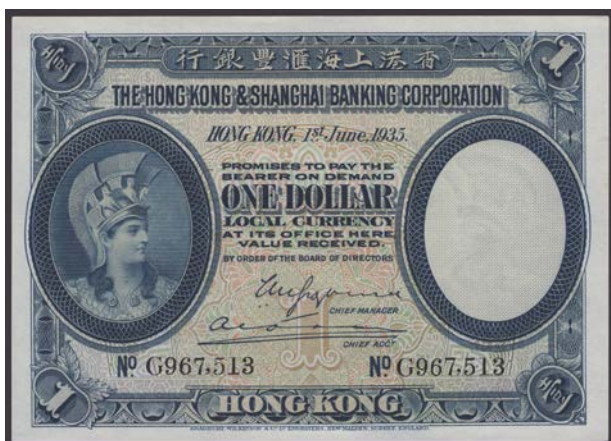
HK\$4,000-HK\$5,000

**212**

HONG KONG & SHANGHAI BANKING CORPORATION, \$1, 1 June 1935, serial number G967512, Grayburn and Morse signatures, *uncirculated and scarce in this grade, consecutive with previous and subsequent lot*

BNB B655c, Pick 172c

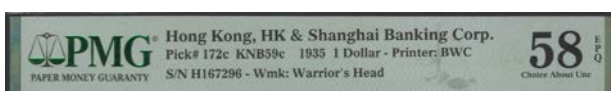
HK\$4,000-HK\$5,000

**213**

HONG KONG & SHANGHAI BANKING CORPORATION,  
\$1, 1 June 1935, serial number G967513, Grayburn and Morse  
signatures, *uncirculated and scarce in this grade, consecutive with previous  
lot*

BNB B655c, Pick 172c

HK\$4,000-HK\$5,000

**214**

HONG KONG & SHANGHAI BANKING CORPORATION,  
\$1, 1 June 1935, serial number H167296, Grayburn and Morse  
signatures, *in PMG holder 58 EPQ, choice about uncirculated*

BNB B655c, Pick 172c

HK\$2,000-HK\$2,600

**215**

HONG KONG & SHANGHAI BANKING CORPORATION,  
\$10, 1 January 1938, serial number K275320, Greyburn and one  
manuscript signature, *minor rust, in PMG holder 25, very fine, a very  
scarce early date for type, with nice original paper*

BNB B658d, Pick 178a

HK\$2,000-HK\$2,600

**216**

HONG KONG & SHANGHAI BANKING CORPORATION,  
\$10 (2), 1 April 1948, serial number D/H 718362, and 14 January 1958,  
serial number P/J 445987, *in PMG holders 58, choice about uncirculated  
(2 notes)*

BNB B658m,t, Pick 178d, 179Ab

HK\$1,500-HK\$2,000



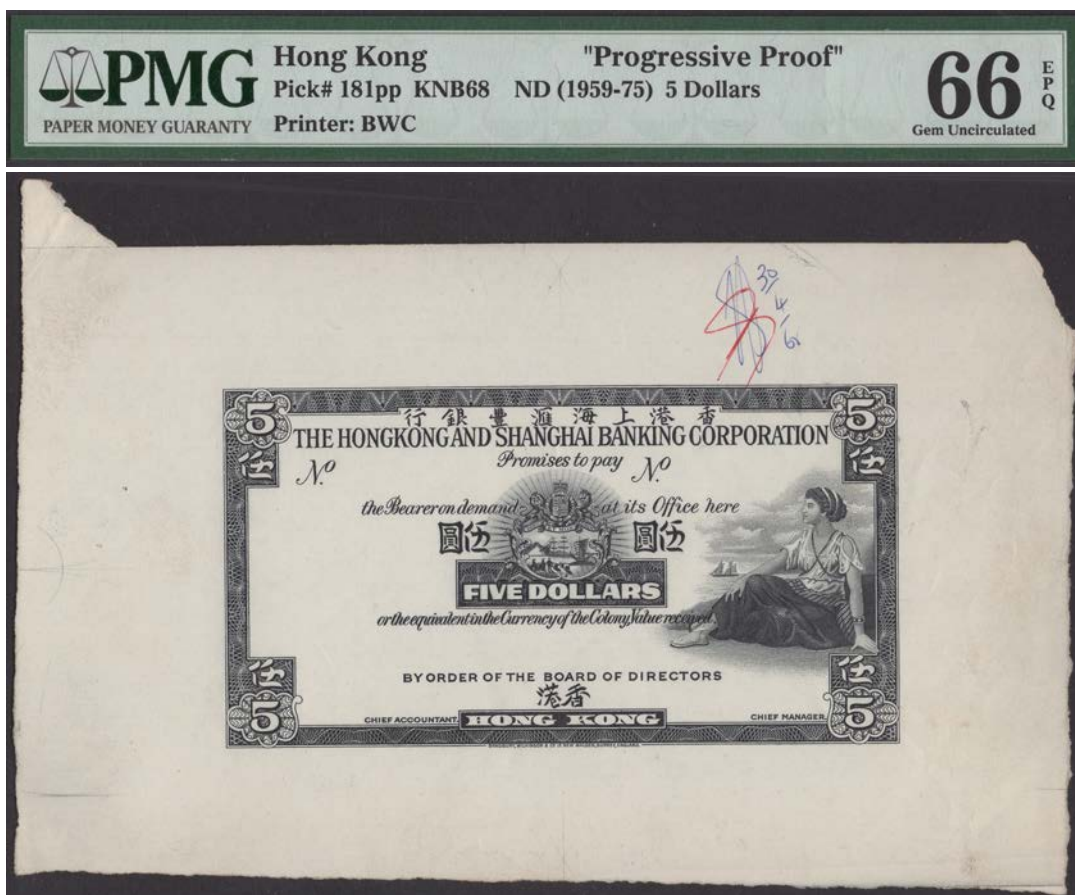
217

HONG KONG & SHANGHAI BANKING CORPORATION,  
\$10, 20 December 1955, serial number E/J 847779, Saunders and  
Turner signatures, in PMG holder 64 EPQ, choice uncirculated

BNB B658r, Pick 179Ab

HK\$2,000-HK\$2,600

## A RARE AND UNUSUAL PAIR OF DIE PROOFS

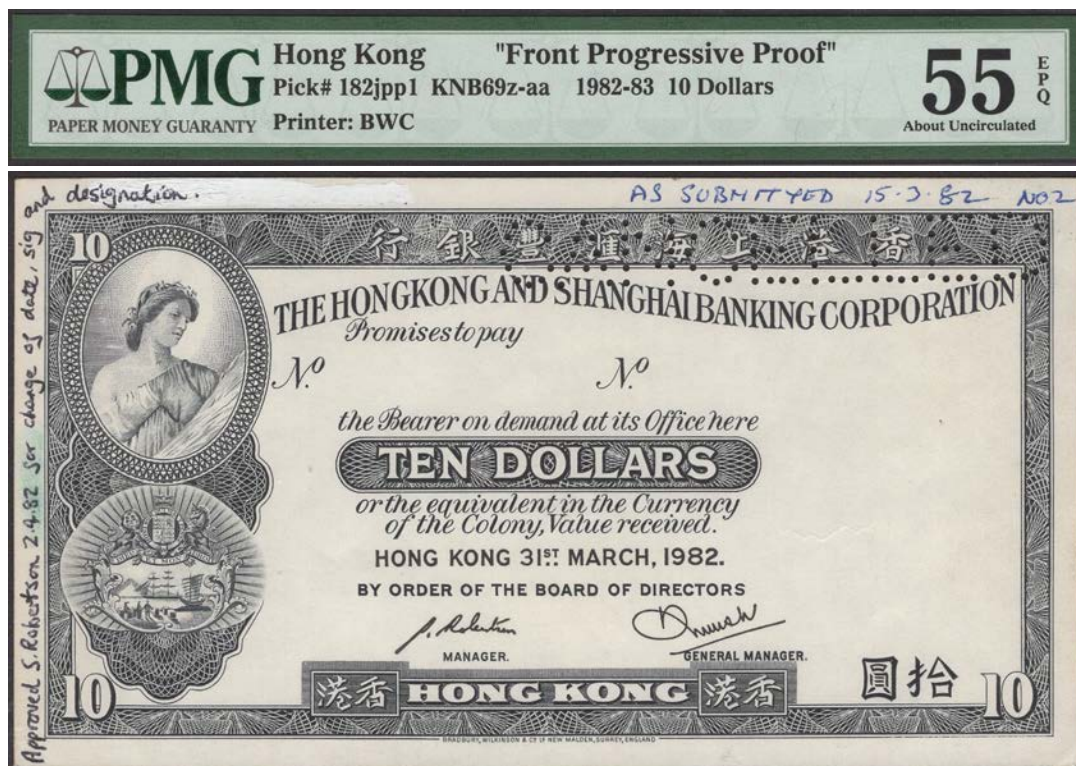


218

HONG KONG & SHANGHAI BANKING CORPORATION, an obverse black-and-white die proof for \$5, ND  
(1959-75), no serial number or signatures, on large format paper, printer's annotation at upper centre, in PMG holder 66 EPQ,  
gem uncirculated, a superb engraving

BNB B662p, Pick 181p

HK\$6,000-HK\$8,000



## 219

**HONG KONG & SHANGHAI BANKING CORPORATION**, a black-and-white obverse die proof for \$10, 31 March 1982, no serial numbers, perforated CANCELLED, printer's annotations 'as submitted 15.3.82' and 'approved by S Robertson 2.4.82 for change of date, sig and designation', as made white out, in PMG holder 53 EPQ, about uncirculated, an attractive and high-quality engraving

BNB B663p, Pick 182p

HK\$8,000-HK\$10,000



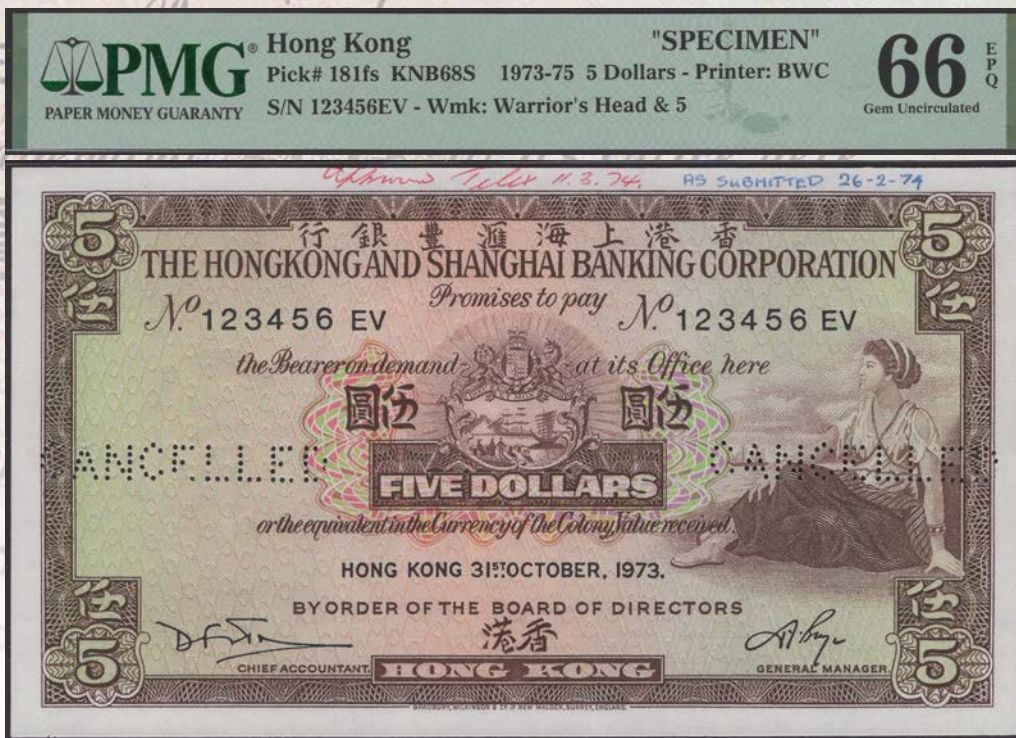
## 220

**HONG KONG & SHANGHAI BANKING CORPORATION**, colour trial \$5, ND (1959), serial number 000000 AA, specimen number 2, red SPECIMEN overprints and two cancellation holes, in PMG holder 55 EPQ, about uncirculated, attractive and rare

BNB B662at, Pick 181cts

HK\$6,000-HK\$8,000

A RARE HIGH-GRADE ARCHIVAL SPECIMEN \$5 OF 1973



221

HONG KONG & SHANGHAI BANKING CORPORATION, archival specimen \$5, 31 October 1973, serial number 123456EV, Turner and Boyes signatures, perforated CANCELLED, printer's annotations, in PMG holder 66 EPQ, gem uncirculated, very rare in this format and in superb condition, the joint finest-known of just two on the PMG population report

BNB B662ns, Pick 181fs

HK\$10,000-HK\$15,000

A SUPERB HSBC COLOUR TRIAL \$100



222

HONG KONG & SHANGHAI BANKING CORPORATION, colour trial \$100, ND (1959-1972), serial number 000000UA, specimen number 89, green print, red SPECIMEN overprints, two cancellation holes, in PMG holder 64, choice uncirculated, attractive and scarce

BNB B664ts, Pick 183cts

HK\$15,000-HK\$20,000

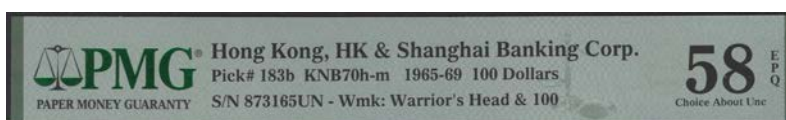


223

HONG KONG & SHANGHAI BANKING CORPORATION, \$100, 1 February 1965, serial number 833980UK, Hutson and Saunders signatures, *light central bend, original about uncirculated*

BNB B664g, Pick 183b

HK\$1,200-HK\$1,600



224

HONG KONG & SHANGHAI BANKING CORPORATION, \$100, 1 March 1966, serial number 873165UN, Hutson and Saunders signatures, *in PMG holder 58 EPQ, choice about uncirculated*

BNB B664h, Pick 183b

HK\$1,000-HK\$1,500

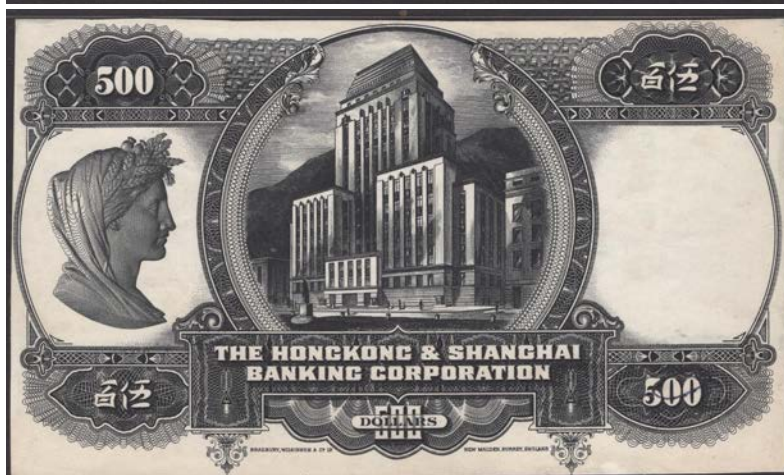
A HIGHLY UNUSUAL SET OF HSBC PROOFS FOR THE \$500



Hong Kong "Front Progressive Proof"  
Pick# 179pp1 KNB71 ND (1935-69) 500 Dollars  
Printer: BWC

58

Choice About Unc.



225

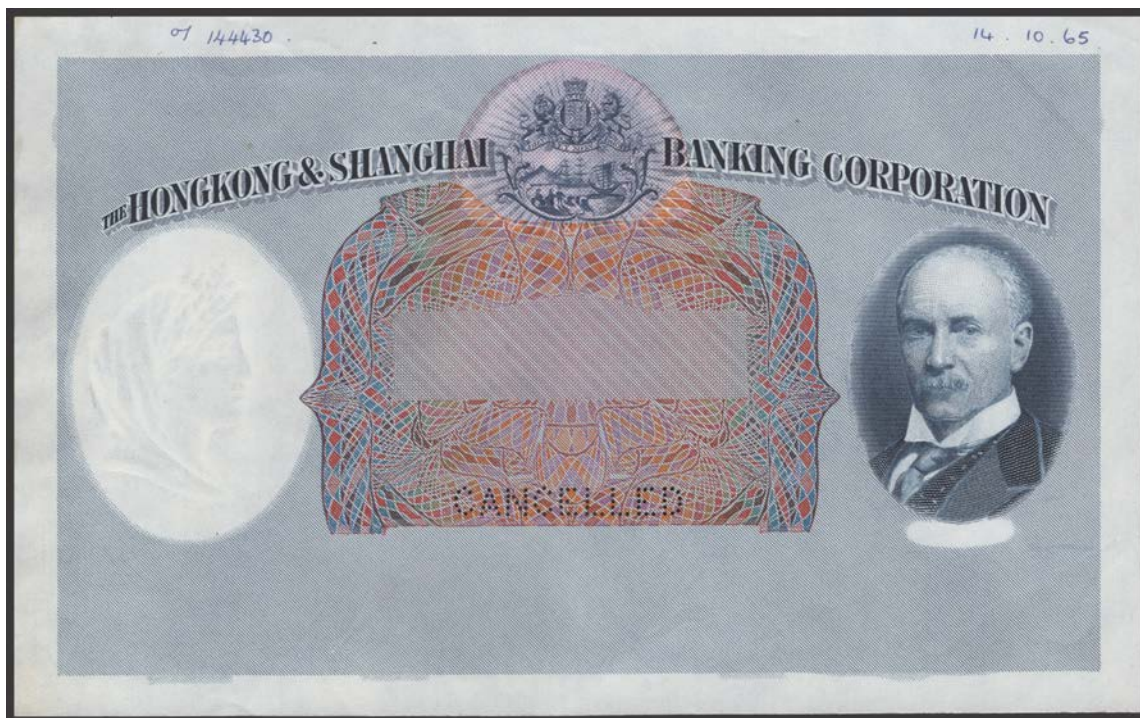
**HONG KONG & SHANGHAI BANKING CORPORATION**, obverse (2) and reverse die proofs for \$500, ND (1935-69), no serial numbers or signatures, portrait of Sir Thomas Jackson at right, the third HSBC headquarters building on reverse, one obverse proof and the reverse proof both with printer's annotations and previously mounted, in PMG holders 58, choice about uncirculated, and 63, choice uncirculated, very rare and striking proofs for an iconic high-denomination Hong Kong note, an intriguing insight into the Bradbury Wilkinson design process in the inter-war years (3 proofs)

BNB B665 for type, Pick 179 for type

HK\$20,000-HK\$26,000

All lots are subject to extra charges which may be viewed in Terms and Conditions 3, 4 and 10 at the back of this catalogue.

A VERY ATTRACTIVE PROOF FOR THE 1935 \$500



**226**

**HONG KONG & SHANGHAI BANKING CORPORATION**, an obverse proof for \$500, ND (1935), blue underprint, multicolour guilloche pattern at centre, portrait of Sir Thomas Jackson at right, *an attractive colour proof, archival date and annotation at upper margin, mounting traces, about uncirculated and a handsome piece, rare*

BNB B665p, Pick 179p

HK\$15,000-HK\$20,000

500

五百

A RARE AND HANDSOME \$500 PROOF

**PMG**  
PAPER MONEY GUARANTY

Hong Kong "SPECIMEN"  
Pick# 179s KNB71S ND (1935-69) 500 Dollars  
S/N 13 - Printer: BWC - Wmk: Woman's Head

63

Choice Uncirculated



227

**HONG KONG & SHANGHAI BANKING CORPORATION**, specimen/proof \$500, ND (1935-69), without signatures or serial numbers, small ink numeral reverse, in PMG holder 63, choice uncirculated, rare

BNB B665sp, Pick 179sp

HK\$15,000-HK\$20,000



228

HONG KONG & SHANGHAI BANKING CORPORATION, \$500, 11 February 1968, serial number H815696, Sandberg and Saunders signatures, expertly pressed extremely fine, a nice example

BNB B665n, Pick 179c

HK\$2,000-HK\$3,000

AN INTRIGUING DIE PROOF FOR THE \$50 OF 1982



229

HONG KONG & SHANGHAI BANKING CORPORATION, a black-and-white obverse die proof for \$50, 31 March 1982, no serial number, perforated CANCELLED, printer's annotations and dates in the margins 'approved S Robertson 2.4.82 subject to smudge on capital 'R' being amended', previously mounted, in PMG holder 64, choice uncirculated, an interesting final proof

BNB B666k, Pick 184hpp1

HK\$8,000-HK\$10,000

100

The Hongkong and Shanghai Banking Corporation

100

Promises to pay the bearer  
on demand at its office hereOne  
Hundred

A RARE PROOF FOR AN UNISSUED DATE AND SIGNATURE COMBINATION

**230**

**HONG KONG & SHANGHAI BANKING CORPORATION**, a fully-printed proof for \$100, 31 March 1978, serial number 000000XK, Wrangham and Mosley signatures, date and signature printed on acetate and pasted to the proof, perforated CANCELLED, printer's annotations and dates in upper margin, a date and signature combination that was never issued, an interesting and unusual proof, uncirculated and rare

BNB B667b, Pick 185p

HK\$10,000-HK\$15,000

香港上海滙豐銀行  
THE HONGKONG AND SHANGHAI  
BANKING CORPORATION

PROMISES TO PAY THE BEARER ON DEMAND  
AT ITS OFFICE HERE

ONE HUNDRED

A BREATHTAKING ESSAY FOR A PROPOSED HSBC \$100



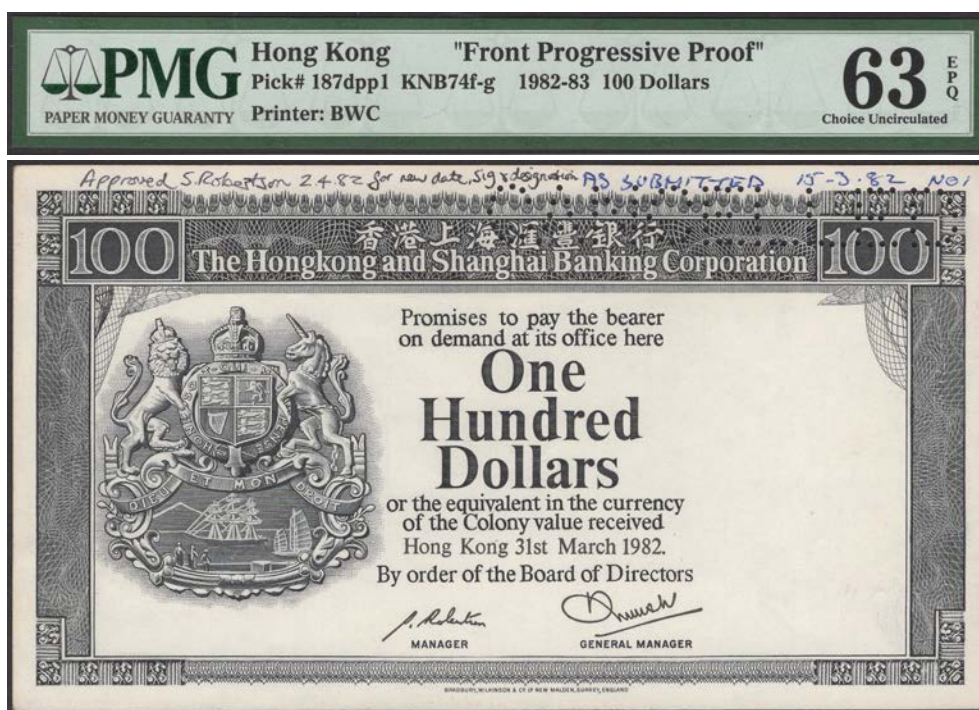
## 231

**HONG KONG & SHANGHAI BANKING CORPORATION**, a beautiful obverse and reverse De La Rue composite essay for a proposed \$100, Hong Kong, dated 31 December 1982, serial number 123456AB, no signatures, a completely unknown design, obverse red and green, junk at right, hand-painted views of the various HSBC headquarters buildings at left, reverse red and pink, entirely hand-painted scene of two dragon boats racing, and although this iteration was not adopted by De La Rue, the dragon boat racing scene did appear in a later design for the \$50 of 1985-93, a superb essay of the highest standard, exquisite Thomas De La Rue artwork, as produced, and a highly important record, superb! (2 essays)

BNB and Pick Unlisted

HK\$50,000-HK\$70,000

## A SCARCE DIE PROOF FOR THE \$100 OF 1982



232

**HONG KONG & SHANGHAI BANKING CORPORATION**, a black-and-white obverse die proof for \$100, 31 March 1982, no serial number, perforated CANCELLED, printer's annotations and dates in the margins 'approved S. Robertson 2.4.82,' in PMG holder 63 EPQ, choice uncirculated, scarce and attractive

BNB B668g, Pick 187dpp1

HK\$8,000-HK\$10,000



233

**HONG KONG & SHANGHAI BANKING CORPORATION**, a reverse die proof and a booklet of obverse progressive proofs (4) for \$100, 1977 series, various annotations, the booklet with residue on reverse, the reverse with evidence of mounting, otherwise as made, about uncirculated to uncirculated, a rare and intriguing insight into Bradbury Wilkinson's design process (5 proofs)

BNB B668 for type, Pick 187 for type HK\$5,000-HK\$7,000



234

**HONG KONG & SHANGHAI BANKING CORPORATION**, a reverse die proof for \$500, ND (1973-76), bank title, denomination, and lion all in brown, selvaige included, in PMG holder 64 EPQ, choice uncirculated, rare

BNB B669 for type, Pick 186 for type HK\$8,000-HK\$12,000

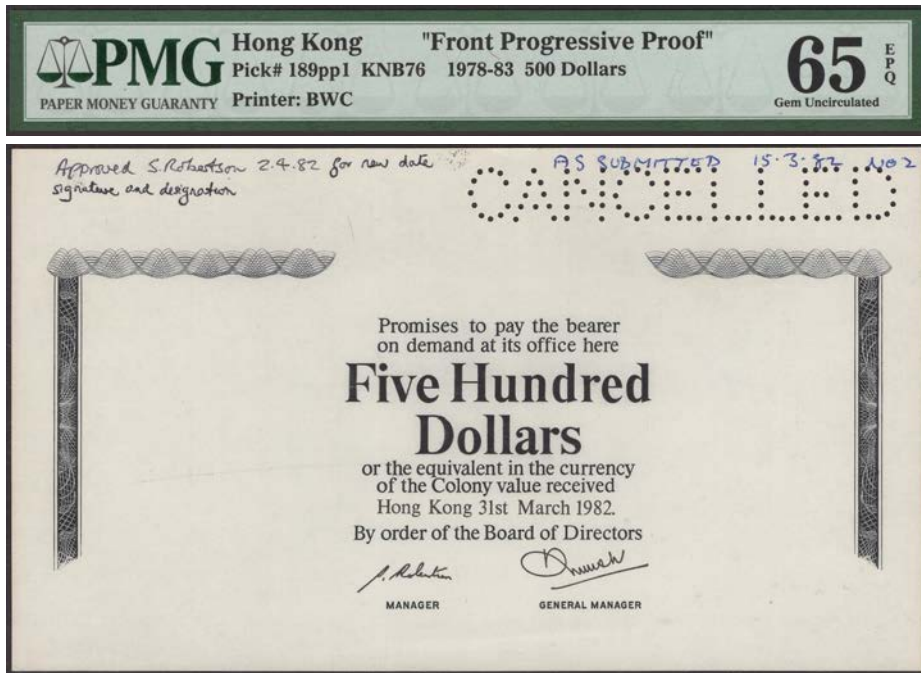
AN UTTERLY SUBLIME COLOUR TRIAL \$500

**235**

**HONG KONG & SHANGHAI BANKING CORPORATION**, colour trial \$500, 31 October 1973, serial number M000000, specimen number 017, Turner and Boyes signatures, red SPECIMEN overprints, two cancellation holes, blue-green colour, evidence of previous mounting at right margin on reverse, otherwise uncirculated, a rare and beautiful colour trial from a somewhat short-lived series, stunning

BNB B669at, Pick 186a for type

HK\$20,000-HK\$30,000



236

**HONG KONG & SHANGHAI BANKING CORPORATION**, a black-and-white obverse die proof \$500, 31 March 1982, no serial number, perforated CANCELLED, printer's annotations 'approved S. Robertson for new date, signature and designation', in PMG holder 65 EPQ, gem uncirculated, scarce and important

BNB B670p, Pick 189p

HK\$10,000-HK\$15,000



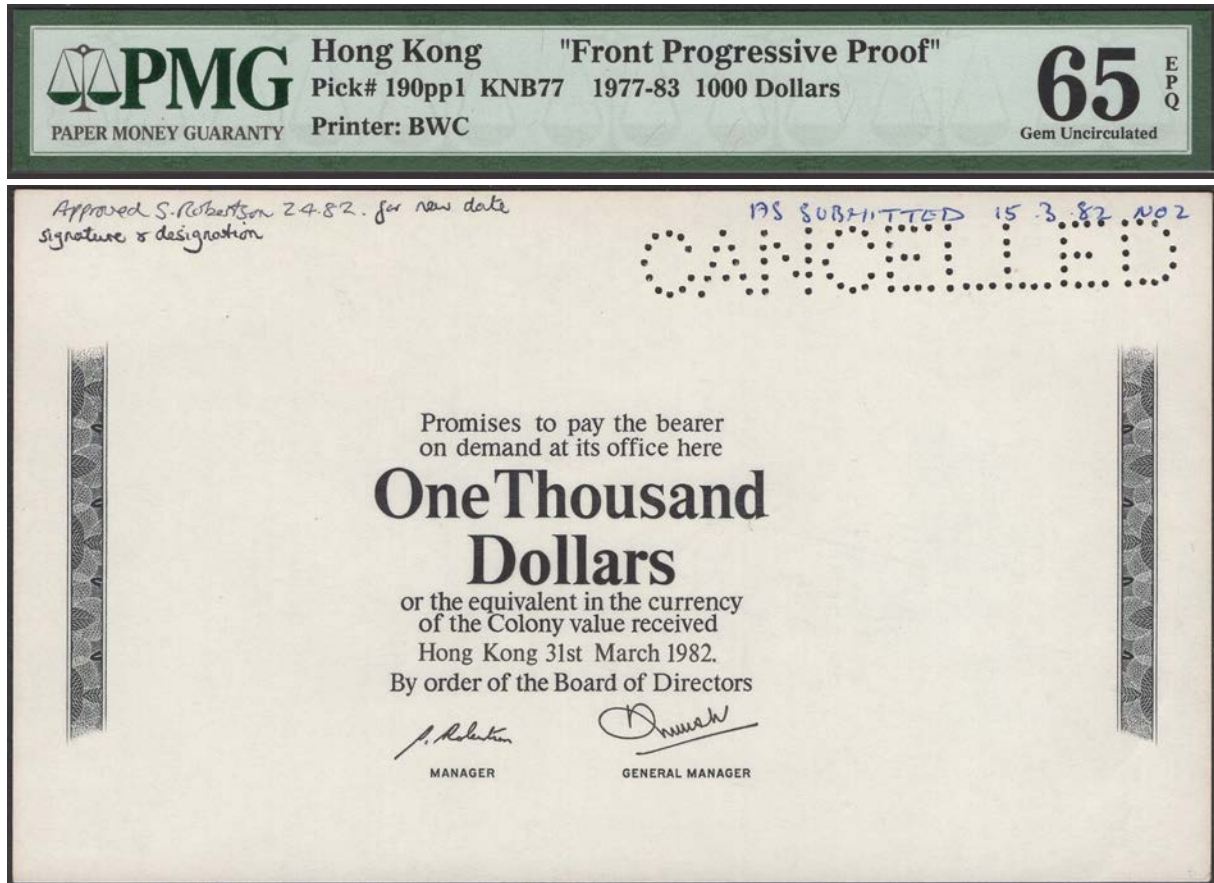
237

**HONG KONG & SHANGHAI BANKING CORPORATION**, specimen \$500, 31 March 1978, serial number S000000, specimen number 054, red SPECIMEN overprints, two small cancellation holes, in PMG holder 65 EPQ, gem uncirculated, very rare in specimen format, excellent condition, only one example graded higher by PMG

BNB B670as, Pick 189as

HK\$12,000-HK\$16,000

A VERY SCARCE \$1000 DIE PROOF

**238**

**HONG KONG & SHANGHAI BANKING CORPORATION**, an obverse black-and-white die proof for \$1000, 31 March 1982, no serial number, perforated CANCELLED, printer's annotations 'approved S.Robertson 2.4.82 for new date, signature and designation', in PMG holder 65 EPQ, gem uncirculated, scarce and important

BNB B671p, Pick 190pp1

HK\$10,000-HK\$15,000

A BEAUTIFUL PROOF FOR THE \$1000 OF 1977

**239**

**HONG KONG & SHANGHAI BANKING CORPORATION**, a fully-printed proof on watermarked paper for \$1000, 31 March 1977, serial number A000000, selvaqe included, in PMG holder 65 EPQ, gem uncirculated, a rare and beautiful HSBC proof in excellent condition, a curious insight into the Bradbury Wilkinson production for this high denomination note

BNB B671p, Pick 190p

HK\$15,000-HK\$20,000

1000

香港上海滙豐銀行  
The Hongkong and Shanghai Banking Corporation

1000

Promises to pay the bearer  
on demand at its office here

A VERY SCARCE HSBC SPECIMEN \$1000

**240**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$1000, ND (1977), no serial number or signatures, red SPECIMEN overprints, extremely fine and scarce

BNB B671s, Pick 190s

HK\$20,000-HK\$26,000

**241**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$20, 1 January 1988, serial number AN000000, specimen number 005, red SPECIMEN overprints and De La Rue seals, single cancellation hole, printer's annotations at upper margin, corner bend, thus about uncirculated

BNB B673s, Pick 192s

HK\$10,000-HK\$15,000

**242**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$100, 1 January 1985, serial number AA000000, specimen number 056, red SPECIMEN overprints and De La Rue seals, single cancellation hole, uncirculated

BNB B676s, Pick 194s

HK\$10,000-HK\$15,000

**243**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$500, 1 January 1990, serial number AW000000, specimen number 005, David Eldon signature, red SPECIMEN overprints and De La Rue seals, single cancellation hole, printer's annotations at upper margin, *uncirculated*

BNB B678ds3, Pick 197s

HK\$10,000-HK\$15,000

**246**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$500, 1 January 1993, serial number AW000000, specimen number 008, David Eldon signature, red SPECIMEN overprints and De La Rue seals, single cancellation hole, *uncirculated*

BNB B684as, Pick 204as

HK\$10,000-HK\$15,000

**244**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$50, 1 January 1994, serial number AN000000, specimen number 022, David Eldon signature, red SPECIMEN overprints and De La Rue seals, single cancellation hole, *uncirculated*

BNB B682bs, Pick 202bs

HK\$10,000-HK\$15,000

**247**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$1000, 1 January 1995, serial number BE000000, specimen number 005, David Eldon signature, red SPECIMEN overprints and De La Rue seals, single cancellation hole, *uncirculated*

BNB B685cs, Pick 205cs

HK\$15,000-HK\$20,000

**245**

HONG KONG & SHANGHAI BANKING CORPORATION, specimen \$100, 1 January 1993, serial number AA000000, specimen number 022, David Eldon signature, red SPECIMEN overprints and De La Rue seals, single cancellation hole, *uncirculated*

BNB B683as, Pick 203as

HK\$10,000-HK\$15,000

**248**

HONG KONG & SHANGHAI BANKING CORPORATION LIMITED, \$20, 1 January 2020, serial number HU236234, \$50, 1 January 2020, serial number CV795539, \$100, 1 January 2022, serial number JD835561, \$500, 1 January 2020, serial number JS487241, and \$1000, 1 January 2020, serial number BM772469, also **PEOPLE'S BANK OF CHINA**, 20 Yuan (3), 2022, Winter Olympic Games, Beijing 2022 Commemoratives, one with PMG early releases designation and custom label, *the Chinese notes in PMG holders, 66 EPQ, gem uncirculated, 67 EPQ, superb gem uncirculated, and 68 EPQ, superb gem uncirculated, the Hong Kong notes with light handling, about uncirculated to uncirculated (8 notes)*

BNB B696b-B700b, B4125a, B4126a, Pick 916a, 916aer, 917a,

Unlisted (Hong Kong)

HK\$2,200-HK\$2,800

## GOVERNMENT OF HONG KONG



249

GOVERNMENT OF HONG KONG, \$1 (2), ND (1936), serial numbers U874888-89, both in PMG holders 58, choice about uncirculated and good serial numbers (2 notes)

BNB B802a, Pick 312

HK\$1,200-HK\$1,600

## BANK OF CHINA



250

BANK OF CHINA, HONG KONG, specimen \$1000, 1 January 1995, serial number AC000000, perforated SPECIMEN OF NO VALUE, uncirculated, and a very scarce specimen variety

BNB B905s, Pick 333as

HK\$6,000-HK\$8,000

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## CHINA

## NATIONAL BANKS

## A TRULY ASTONISHING SET OF TA-CHING BANK PROOFS



## 251

**TA-CHING GOVERNMENT BANK**, obverse and reverse die proofs and design elements for 1 Dollar, 1 October 1909, black and green respectively, *all with selvage included, the obverse with printer's annotations and mounting remnants attached, the reverse with minor paper pull, the reverse colour proof with large tears, in PMG holders 62, uncirculated, 50, about uncirculated, and 63, choice uncirculated, a rare and important archival record for this ABNC series, with no issued notes known (3 proofs)*

BNB B908, Pick A76, S/M T10-30

HK\$20,000-HK\$26,000



## 252

**TA-CHING GOVERNMENT BANK**, obverse and reverse die proofs and design elements for 5 Dollars, 1 October 1909, black and blue respectively, *all with selva included, the obverse with minor tear in selva not affecting note, the reverse colour proof with printer's annotations and minor paper pulls, in PMG holders 62 EPQ, uncirculated, 63, choice uncirculated, and 62, uncirculated, rare and striking (3 proofs)*

BNB B909, Pick A77, S/M T10-31

HK\$24,000-HK\$30,000





## 254

**TA-CHING GOVERNMENT BANK**, obverse and reverse die proofs and design elements for 50 Dollars, 1 October 1909, black and red-brown respectively, all with selvage included, the obverse and reverse previously mounted, the reverse colour proof with printer's annotations, as-made wrinkles, and a small tear, in PMG holders 62, uncirculated, 63, choice uncirculated, and 55, about uncirculated, an exceptionally rare insight into the ABNC design process for this elusive bank (3 proofs)

BNB B911, Pick A78A, S/M T10-33

HK\$34,000-HK\$40,000



## 255

**TA-CHING GOVERNMENT BANK**, obverse and reverse die proofs and design elements for 100 Dollars, 1 October 1909, black and green respectively, Li Hongzhang at left, Temple of Heaven, Beijing, at right, *all with selvage included, the obverse with tears, the reverse colour proof with printer's annotations and paper pulls, the reverse with a small hole, in PMG holders 62 NET, uncirculated, and 63, choice uncirculated, an extremely rare and iconic design, impossible to obtain in any format as no issued notes are known for this entire series, a remarkable and important record of the highest denomination (3 proofs)*

BNB B912, Pick A78B, S/M T10-34

HK\$40,000-HK\$50,000

## 256

**BANK OF CHINA**, 1 Yuan (25), 5 Yuan (43), and 10 Yuan (18), a few with minor stains and corner knocks, the majority uncirculated (86 notes)

BNB B1156a-B1158a, Pick 79-81

HK\$1,000-HK\$1,500

## 257

**BANK OF CHINA**, 5 Yuan (19), 10 Yuan (55), and 100 Yuan (11), 1940, many with considerable foxing, but overall uncirculated (85 notes)

BNB B1164a, B1165a, B1168a, Pick 84, 85, 88

HK\$1,000-HK\$1,500

A BANK OF CHINA 5 YUAN OF 1941 IN EXCELLENT GRADE

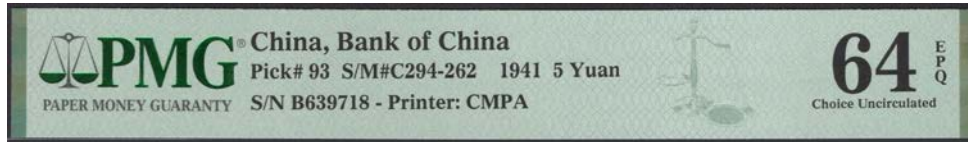


## 258

**BANK OF CHINA**, 5 Yuan, 1941, serial number B639719, Sung and Pei signatures, in PMG holder 65 EPQ, gem uncirculated

BNB B1176a, Pick 93, S/M C294-262

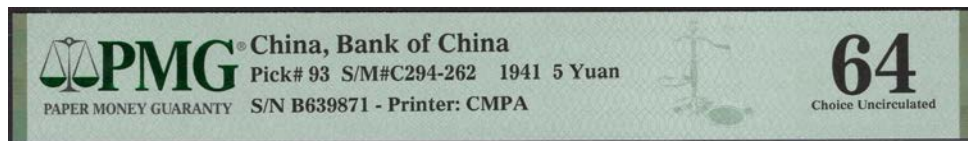
HK\$10,000-HK\$15,000

**259**

**BANK OF CHINA**, 5 Yuan, 1941, serial number B639718, Sung and Pei signatures, in PMG holder 64 EPQ, choice uncirculated

BNB B1176a, Pick 93, S/M C294-262

HK\$8,000-HK\$10,000

**260**

**BANK OF CHINA**, 5 Yuan, 1941, serial number B639871, Sung and Pei signatures, in PMG holder 64, choice uncirculated

BNB B1176a, Pick 93, S/M C294-262

HK\$6,000-HK\$8,000

## 261

**BANK OF COMMUNICATIONS**, 5 Yuan (78) and 10 Yuan (141), Shanghai, 1914, with 55 of the former and 100 of the latter in sequence, with original bank wrappers, mostly uncirculated (219 notes)

BNB B1432a, B1437c, Pick 117, 118 HK\$2,000-HK\$2,600



## 262

**BANK OF COMMUNICATIONS**, 100 Yuan, Shanghai, 1 October 1914, serial number 370268, Tang and Wang signatures, in PMG holder 64, choice uncirculated

BNB B1442d, Pick 120c, S/M C126-126 HK\$1,000-HK\$1,500



## 263

**BANK OF COMMUNICATIONS**, obverse black-and-white proof for 50 Cents, 1915, no serial numbers or signatures, selvage included, printer's annotations, in PMG holder 63, choice uncirculated, a very scarce proof from a hard-to-find series

BNB B1443, Pick 121, S/M C126 HK\$3,000-HK\$4,000



## 264

**BANK OF COMMUNICATIONS**, obverse black-and-white proof for 100 Cents, 1915, no serial numbers or signatures, selvage included, printer's annotations, in PMG holder 64, choice uncirculated, very scarce in any format

BNB B1444, Pick 122, S/M C126 HK\$3,000-HK\$4,000



## 265

**BANK OF COMMUNICATIONS**, obverse black-and-white proof for 500 Cents, 1915, no serial numbers or signatures, selvage included, printer's annotations, in PMG holder 63, choice uncirculated, a very scarce proof, and an important ABNC record

BNB B1445, Pick 122A, S/M C126 HK\$3,000-HK\$4,000



## 266

**BANK OF COMMUNICATIONS**, obverse black-and-white proof for 1000 Cents, 1915, no serial numbers or signatures, printer's annotations, previously mounted, in PMG holder 63, choice uncirculated, very scarce in any format, this Bank of Communications series being very tough to find

BNB B1446, Pick 122B, S/M C126 HK\$3,000-HK\$4,000

## 267

**BANK OF COMMUNICATIONS**, 1 Yuan, 1935, serial numbers B327763-64, also 5 Yuan, 1935, serial numbers D416431-3, 10 Yuan, 1935, serial numbers A186671-76, uncirculated (11 notes)

BNB B1495a-B1497a, Pick 153a-155a HK\$1,200-HK\$1,600

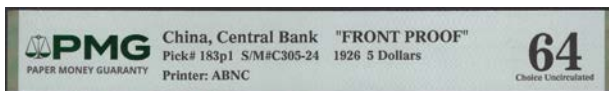
## A RARE GROUP OF CENTRAL BANK DIE PROOFS



## 268

**CENTRAL BANK OF CHINA**, obverse and reverse die proofs for 1 Standard Dollar, 1926, blue and brown respectively, both proofs with printer's annotations, the obverse with selvaige included and paper pulls, in PMG holders 63, choice uncirculated, and 65 EPQ, gem uncirculated, rare (2 proofs)

BNB B3026, B3031, Pick 182, S/M C305-22 HK\$5,000-HK\$7,000

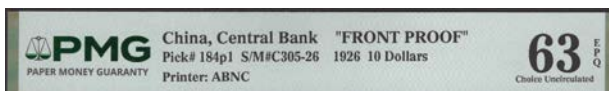


269

**CENTRAL BANK OF CHINA**, obverse and reverse die proofs for 5 Standard Dollars, 1926, red-brown and green respectively, both proofs with printer's annotations and selvage included, the obverse previously mounted, in PMG holders 64, choice uncirculated, and 65 EPQ, gem uncirculated, rare (2 proofs)

BNB B3027, B3032, Pick 183, S/M C305-24

HK\$5,000-HK\$7,000

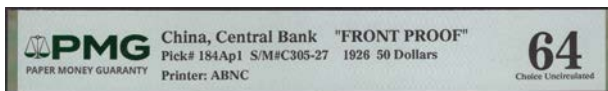


270

**CENTRAL BANK OF CHINA**, obverse and reverse die proofs for 10 Standard Dollars, 1926, black and dark blue respectively, both mounted on light brown card, the obverse with selvage included, in PMG holders 63 EPQ, choice uncirculated, and 63, choice uncirculated, rare (2 proofs)

BNB B3028, Pick 184, S/M C305-26

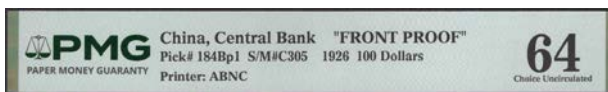
HK\$5,000-HK\$7,000



271

**CENTRAL BANK OF CHINA**, obverse and reverse die proofs for 50 Standard Dollars, 1926, black and orange respectively, both proofs with printer's annotations, the obverse with selvage included, in PMG holders 64, choice uncirculated, rare and striking, the reverse especially has been deeply embossed with strong inking (2 proofs)

BNB B3029, Pick 184A, S/M C305-27 HK\$5,000-HK\$7,000



272

**CENTRAL BANK OF CHINA**, obverse and reverse die proofs for 100 Standard Dollars, 1926, deep purple and maroon respectively, both proofs with printer's annotations, the obverse previously mounted with selvage included, the reverse with as made ink, in PMG holders 64, choice uncirculated, and 63 EPQ, choice uncirculated, rare and attractive proofs for an elusive high denomination (2 proofs)

BNB B3030, Pick 184B, S/M C305

HK\$5,000-HK\$7,000

## 273

CENTRAL BANK OF CHINA, \$1 (21), \$10 (c.230), and \$50 (27), 1928, many with foxing, but the vast majority uncirculated in all other respects (c.280 notes)

BNB B3042, B3044, B3045, Pick 195, 197, 198 HK\$2,000-  
HK\$2,600

## 274

CENTRAL BANK OF CHINA, 20 Cents (6), 1931, 10 Cents (26) and 20 Cents (25), 1940, also 100 Yuan (44), mostly uncirculated, a few circulated examples mixed in (101 notes)

BNB B3052a, B3081, B3082, B3089, Pick 203, 226, 227, 243  
HK\$1,200-HK\$1,600

## 275

CENTRAL BANK OF CHINA, 1 Yuan (65), 5 Yuan (30), and 10 Yuan (2), 1936, generally uncirculated (97 notes)

BNB B3065a-B3067a, Pick 212a-214a HK\$1,200-HK\$1,600

## 276

CENTRAL BANK OF CHINA, 1 Yuan (52), 5 Yuan (22), and 10 Yuan (18), 1936, some foxing on some notes, otherwise uncirculated (92 notes)

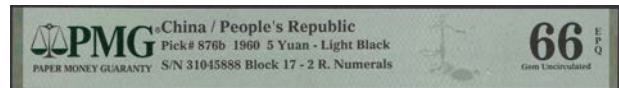
BNB B3070a-B3072a, Pick 216a-218a HK\$1,200-HK\$1,600



## 277

PEOPLE'S REPUBLIC OF CHINA, a fabric presentation book containing notes from the 1960-72 issue (Third Series Renminbi), comprising 1 Jiao (4), blocks VI III II, VIII VI III, VI III II, and VI VII X, 2 Jiao (2), blocks III II and X II X, 1 Yuan, block VIII VIII, 2 Yuan, block IV VIII III, 5 Yuan, block X VI and 10 Yuan, block III III IX, all notes as produced and appear to be uncirculated, an attractive album (10 notes)

BNB B4087, B4089-B4093, Pick 877, 880, 874-876, 879  
HK\$1,500-HK\$2,000



## 278

PEOPLE'S BANK OF CHINA, 1 Yuan, 1960, serial number 2796869, block 714, and 5 Yuan, 1960, serial number 31045888, block 17, in PMG holders 58 EPQ, choice about uncirculated, and 66 EPQ, gem uncirculated (2 notes)

BNB B4090b, B4092a, Pick 874b, 876b HK\$800-HK\$1,000

## 279

PEOPLE'S BANK OF CHINA, a complete presentation set of the 1980-96 series, comprising 1 Jiao, 1980, 2 Jiao, 1980, 5 Jiao, 1980, 1 Yuan, 1996, 2 Yuan, 1990, 5 Yuan, 1980, 10 Yuan, 1980, 50 Yuan, 1990, and 100 Yuan, 1990, presented in a slim red and gold book entitled 'Set No. 4 Location Album for the Renminbi of Peoples (sic) Republic of China', the 1 Yuan and 100 Yuan showing some handling, otherwise all notes uncirculated, the book as-made and virtually pristine, with spaces available for other dates, a nice presentation set, the higher denominations somewhat scarce (9 notes)

BNB B4094a-B4096a, B4097c, B4098b, B4099a, B4100a, B4101b, B4102b, Pick 881a-883a, 884g, 885b, 886a, 887a, 888b, 889b HK\$800-HK\$1,200



## 280

PEOPLE'S BANK OF CHINA, the Booklet of the Fourth Set of Renminbi of the People's Republic of China, comprising uncut pairs of each denomination from the 1980-96 issue, including 10 Yuan, 1988, 5 Yuan, 1988, 2 Yuan, 1988, 1 Yuan, 1988, 5 Jiao, 1987, 2 Jiao, 1988, and 1 Jiao, 1988, sold in original presentation box with certificate of authenticity, sold as produced, attractive (14 notes, 1 booklet)

BNB B4094-B40a, Pick 881-887a HK\$1,500-HK\$2,000



## 281

FEDERAL RESERVE BANK OF CHINA, 1 Yuan, 1938, serial number 0533219, block 130, and 100 Yuan, 1938 (ND 1944), serial number 0638096, block number 58, the 1 Yuan with small hole, the 100 Yuan with staple holes, in PMG holders 58, choice about uncirculated (2 notes)

BNB B5408a, B5412a, Pick J59, J61a, S/M C286-12, C286-22  
HK\$1,800-HK\$2,400



## 283

FEDERAL RESERVE BANK OF CHINA, 1000 Yuan (2), ND (1945), serial numbers 0680806 and 0570136, block numbers 10 and 7, in PMG holders 35, choice very fine, and 55, about uncirculated (2 notes)

BNB B5440a, Pick J91a, S/M C286-94 HK\$1,500-HK\$2,000



## 282

FEDERAL RESERVE BANK OF CHINA, 50 Fen = 5 Chiao, ND (1938), no serial number, block 42, and CENTRAL BANK OF MANCHUKUO, 1 Yuan, ND (1937), serial number 0757569, block 283, in PMG holders 58, choice about uncirculated, and 64 EPQ, choice uncirculated (2 notes)

BNB B110a, B5418a, Pick J50a, J130b, S/M C286-60, M2-40  
HK\$1,000-HK\$1,500



## 284

CENTRAL RESERVE BANK OF CHINA, 10,000 Yuan, 1944, serial number M/D 031820H, in PMG holder 58, choice about uncirculated

BNB B5639b, Pick J37b, S/M C297-81 HK\$800-HK\$1,200

155730 行銀旗花京北商美 155730

INTERNATIONAL BANKING CORPORATION

PEKING,

1ST JANUARY, 1910.

FOREIGN BANKS

A SCARCE \$10 OF 1910



PMG® China, International Banking Corporation

Pick# S414 S/M#M10-22 1910 10 Dollars - Peking

PAPER MONEY GUARANTY S/N A 155730 - Printer: ABNC Peter Holland Collection

20

Very Fine



285

INTERNATIONAL BANKING CORPORATION, \$10, Peking, 1 January 1910, serial number 155730, ink stamps, in PMG holder 20, very fine, a scarcer type

BNB B7213a, Pick S414

HK\$1,500-HK\$2,000

No

No

THE CHINA SPECIE BANK, LTD.

RARE AND ATTRACTIVE PROOFS FOR THE CHINA SPECIE BANK



China "FRONT PROOF"  
Pick# S228p1 S/M#C261 1922 1 Dollar  
Shanghai - Printer: ABNC

64

Choice Uncirculated



286

CHINA SPECIE BANK, obverse and reverse die proofs for 1 Dollar, Shanghai, October 1922, no serial numbers or signatures, olive-green and black respectively, the obverse with selvage included and printer's annotations, the reverse previously mounted, in PMG holders 64, choice uncirculated, and 62, uncirculated, attractive and rare pieces from a bank that collapsed before notes could be issued, an important record (2 proofs)

BNB B8401, Pick S228, S/M C261

HK\$10,000-HK\$15,000



287

**CHINA SPECIE BANK**, obverse and reverse die proofs for 5 Dollars, Shanghai, October 1922, no serial numbers or signatures, blue and red-brown respectively, both proofs with selvage included and printer's annotations, in PMG holders 63, choice uncirculated, a very rare insight into the ABNC design process for this curious private bank issue (2 proofs)

BNB B8402, Pick S228A, S/M C261

HK\$10,000-HK\$15,000



**288**

**CHINA SPECIE BANK**, obverse and reverse die proofs for 10 Dollars, Shanghai, October 1922, no serial numbers or signatures, brown and blue respectively, both proofs with selvaige included and printer's annotations, in PMG holders 64, choice uncirculated, rare and striking proofs from an exceptionally short-lived bank (2 proofs)

BNB B8403, Pick S228B, S/M C261

HK\$10,000-HK\$15,000



289

**CHINA SPECIE BANK**, obverse and reverse die proofs for 50 Dollars, Shanghai, October 1922, no serial numbers or signatures, red-brown and green respectively, both proofs with selvage included and printer's annotations, the obverse with minor stain, in PMG holders 64, choice uncirculated, a very rare and colourful pair of proofs from a seldom-seen issuer (2 proofs)

BNB B8404, Pick S228C, S/M C261

HK\$10,000-HK\$15,000



## 290

**CHINA SPECIE BANK**, obverse and reverse die proofs for 100 Dollars, Shanghai, October 1922, no serial numbers or signatures, deep purple and grey-green respectively, both with printer's annotations, the obverse with selvage included, in PMG holders 64, choice uncirculated, a rare and fascinating insight into the ABNC design process for the highest denomination from a bank that never successfully produced issued notes (2 proofs)

BNB B8405, Pick S228D, S/M C261

HK\$10,000-HK\$15,000

**291**

SHANDONG PROVINCIAL TREASURY, 1 Yuan, 1926, serial number 0393486, in PMG holder 64, choice uncirculated

BNB B14301a, Pick S2718, S/M S43-10 HK\$800-HK\$1,200

## MILITARY NOTES

**292**

JAPANESE IMPERIAL GOVERNMENT, WWII, 2 1/2 Rin, ND (1940), block 007, in PMG holder 58, choice about uncirculated, a superb example for type and a scarce military issue

Pick M6, S/M T30-1

HK\$4,000-HK\$5,000

**293**

SOVIET RED ARMY HQ, 1, 5, 10 and 100 Yuan, 1945, first without serial number, others serial number HP616839, KP990459 and BT322590, extremely fine, good fine, very fine and extremely fine respectively (4 notes)

Pick M31-M34

HK\$3,000-HK\$4,000

**294**

BANK OF TAIWAN, CHINA, 1 Yen, ND (1915), serial number 547304, block number 39, in PMG holder 53, about uncirculated, very scarce

BNB B308a, Pick 1921

HK\$4,000-HK\$5,000

## COMMUNIST BANKS

**295**

WEST HUBEI FARMERS AND PEOPLES BANK, a counterfeit 1 Jiao, 1930-31 Yuan issue, serial number 94842, good fine, original paper

BNB B20301ax, Pick S3508Ax

HK\$800-HK\$1,000

sold as seen, no returns will be accepted on this lot for any reason

**296**

HUBEI-HENAN-ANUI DISTRICT SOVIET BANK, counterfeit  
1 Yuan, 1931-32 Yuan issue, serial number 066885, pencil annotations  
and contemporary repairs, very good

BNB B20512ax, Pick Unlisted

HK\$800-HK\$1,000

Sold as seen, no returns will be accepted on this lot for any reason

**298**

HUBEI-HENAN-ANUI PROVINCES SOVIET BANK, 1 Yuan  
(2), 21 January 1932 Yuan issue, without serial numbers, in PMG holders  
15, choice fine, edge damage and minor repairs, but original paper, and 10  
NET, very good, large splits and edge damage, rare (2 notes)

BNB B20521a, Pick S3540

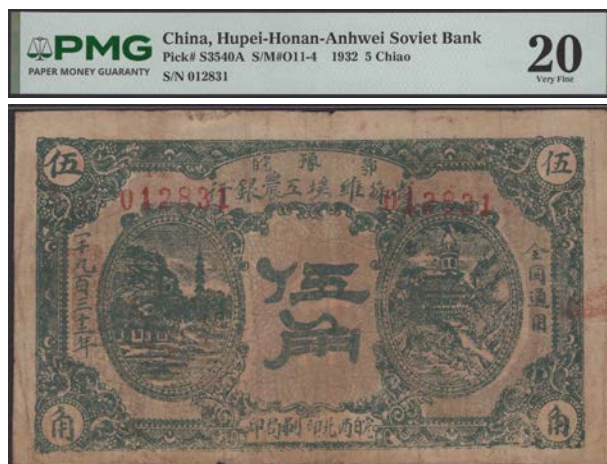
HK\$3,000-HK\$4,000

**297**

HUBEI-HENAN-ANUI PROVINCES SOVIET BANK, 5 Jiao,  
1932 Yuan issue, serial number 019708, in PMG holder 12, fine, rare

BNB B20521a, Pick S3540

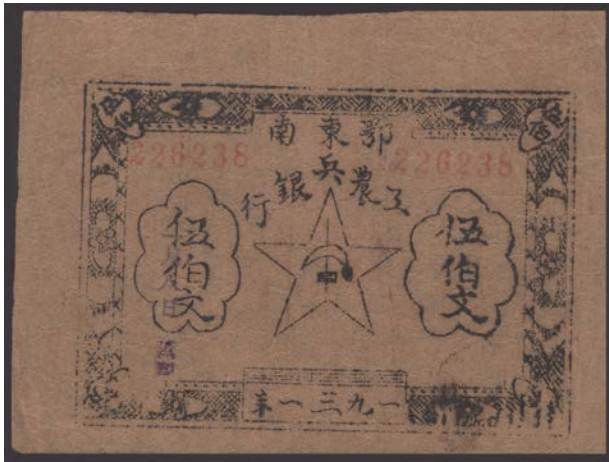
HK\$2,400-HK\$3,000

**299**

HUBEI-HENAN-ANUI PROVINCES SOVIET WORKERS  
AND FARMERS BANK, 5 Jiao, 1932 Yuan issue, serial number  
012831, in PMG holder 20, very fine, rare

BNB B20532a, Pick S3540A

HK\$2,000-HK\$2,600

**300**

SOUTHEAST HUBEI WORKERS, FARMERS AND SOLDIERS BANK, 500 Cash, 1931 Cash issue, serial number 226238, original paper, fine and very rare

BNB B21101a, Pick S3515 HK\$4,000-HK\$5,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**302**

SOUTHEAST HUBEI WORKERS, FARMERS AND SOLDIERS BANK, 2 Strings, 1931-32 Cash issue, serial number 074013, small hole at left, stains, but incredibly strong chop on reverse, in PMG holder 15, choice fine, rare

BNB B21103a, Pick S3518 HK\$1,500-HK\$2,000

**301**

SOUTHEAST HUBEI WORKERS, FARMERS AND SOLDIERS BANK, 2 Strings, 1931-32 Cash issue, serial number 199396, strong and original paper, in PMG holder 25, very fine and rare

BNB B21103a, Pick S3518 HK\$2,000-HK\$2,600

**303**

SOUTHEAST HUBEI WORKERS, FARMERS AND SOLDIERS BANK, 5 Strings, 1931-32 Cash issue, serial number 000593, black print, in PMG holder 15, choice fine, rare

BNB B21104a, Pick S3519 HK\$2,400-HK\$3,000

**304**

**SOUTHEAST HUBEI WORKERS, FARMERS AND SOLDIERS BANK**, 5 Strings, 1931-32 Cash issue, serial number 186252, blue print, original paper, repaired, rust, ink, in PMG holder 20, very fine and rare

BNB B21105a, Pick S3524

HK\$2,000-HK\$2,600

**306**

**HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK**, 200 Cash (2), 1931 Cash issue, serial numbers 070455 and 128825, first with minor repairs, second with edge damage, in PMG holders 15, choice fine, very scarce (2 notes)

BNB B21202a, Pick S3327

HK\$2,200-HK\$2,800

**305**

**HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK**, 200 Cash (2), 1931 Cash issue, serial numbers 185298 and 168307, in PMG holders 15, choice fine and 20, very fine, very scarce (2 notes)

BNB B21202a, Pick S3327

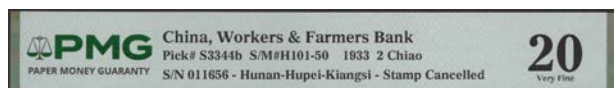
HK\$2,600-HK\$3,200

**307**

**HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK**, 1 Jiao (2), 1931-33 Oval Yuan issue, serial numbers 118203 and 108524, second with additional rectangular handstamp, in PMG holders 15 and 12, choice fine and fine, scarce (2 notes)

BNB B21207a, Pick S3333

HK\$3,000-HK\$3,600

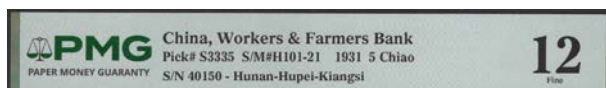


308

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK, 2 Jiao, 1931-33 Oval Yuan issue, serial number 011656, rectangular purple handstamp at centre, several pinholes, minor rust damage, in PMG holder 20, very fine, rare and above-average grade for type

BNB B21209a, Pick S3344

HK\$3,000-HK\$3,600

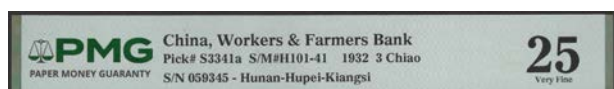


310

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK, 5 Jiao, 1931-33 Oval Yuan issue, serial number 40150, paper pull, in PMG holder 12, fine and rare

BNB B21211a, Pick S3335

HK\$3,000-HK\$3,600



309

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK, 3 Jiao (2), 1931-33 Oval Yuan issue, serial numbers 059345 and 147536, first with very minor repair at lower centre, in PMG holder 25, very fine, second good, very scarce (2 notes)

BNB B21210a, Pick S3341

HK\$3,000-HK\$3,600



311

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS BANK, 5 Jiao (2), 1931-33 Oval Yuan issue, serial numbers 11358 and 22988, first cancelled with additional purple handstamp on obverse, minor repairs on each, in PMG holders 12, fine and rare (2 notes)

BNB B21211a, Pick S3335

HK\$4,000-HK\$5,000



312

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS

**BANK**, 2 Jiao (2), 1931-33 Legal Clause issue, serial numbers 072475 and 070944, light green print, first with rectangular purple overprint, first with corner damage, second with paper damage, in PMG holders 15 and 12, choice fine and fine, scarce (2 notes)

BNB B21212a, Pick S3340/A

HK\$2,000-HK\$2,600



314

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS

**BANK**, 1 Yuan, 1931-33 Legal Clause issue, serial number 17149, in PMG holder 15, fine, rare

BNB B21214a, Pick S3336

HK\$3,000-HK\$3,600



313

HUNAN-HUBEI-JIANGXI WORKERS AND FARMERS

**BANK**, 2 Jiao, 1931-33 Legal Clause issue, serial number 450779, dark green print, paper damage, in PMG holder 15, choice fine, scarce

BNB B21212a, Pick S3340/A

HK\$1,000-HK\$1,500



315

MAN-CHOI DISTRICT WORKERS, FARMERS AND

**SOLDIERS BANK**, 20 Cents, 1931, serial number 642, blue and yellow with red text, reverse purple, purple cancellation handstamp on obverse, minor rust, repair, in PMG holder 12, fine, very rare

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

**316**

**MAN-CHOI DISTRICT WORKERS, FARMERS AND SOLDIERS BANK**, 20 Cents (2), 1931, serial numbers 936 and 180, blue and yellow with black text, reverse dark red, second note with purple cancellation handstamp on obverse, first with rust, second with small repairs, in PMG holders 10 NET, very good, very rare (2 notes)

BNB Unlisted, Pick Unlisted HK\$2,200-HK\$2,800

**317**

**ANHUI NORTHWEST SPECIAL DISTRICT SOVIET BANK**, 2 Jiao (2), 1931-32 Yuan issue, without serial number, with some repairs, otherwise good and rare (2 notes)

BNB B21301a, Pick S3421 HK\$1,800-HK\$2,400

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**318**

**ANHUI NORTHWEST SPECIAL DISTRICT SOVIET BANK**, 1 Yuan, 21 January 1932, without serial number, worn, with internal splits, overall very good and rare

BNB B21304a, Pick S3423B HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**319**

**CHINESE SOVIET REPUBLIC NATIONAL BANK**, 5 Fen, 1, 2, and 5 Jiao, and 1 Yuan, 1932 Yuan issue, serial numbers 020295, 337985, 006519, 318139, and 535711, some with splits and stains, in PMG holders 15, 10, 8 NET, 35 EPQ, and 25, very good to choice very fine (5 notes)

BNB B21501a-B21505, Pick S3250, S3251, S3251A, S3257, S3253 HK\$4,000-HK\$5,000

**320**

CHINESE SOVIET REPUBLIC NATIONAL BANK, 1 and 5 (2) Jiao and counterfeit 1 Yuan, 1932-34 Yuan issue, serial numbers A111495, 327388, F812262 and 326484, first in PMG holder 20, very fine, second in PCGS holder 25, very fine, third god fine, last very good (4 notes)

BNB B21502b, B21504a, B21505a, Pick S3251, S3258, S3253  
HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**321**

CHINESE SOVIET REPUBLIC NATIONAL BANK, 1 and 5 Jiao, and 1 Yuan, 1932-34 Yuan issue, serial numbers 020673, 016722, and 730887, first with minor edge damage, last with stains lightened, in PMG holders 25, 25, and 35, very fine to choice very fine (3 notes)

BNB B21502c, B21504a, B21505b, Pick S3251, S3258, S3259  
HK\$3,000-HK\$4,000

**322**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN & WEST HUBEI BRANCH, 2 Jiao, 1931 Yuan issue, without serial number, an original and attractive very fine, scarce

BNB B21522a, Pick S3273A HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**323**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN & WEST HUBEI BRANCH, 2 Jiao (2), 1931 Yuan issue, without serial numbers, both possible design varieties, one in PMG holder, 12, fine, other very good (2 notes)

BNB B21522a, B21523a, Pick S3273A, S3273B  
HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**324**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN JIANGXI PROVINCES BRANCH, 5 Fen, and 1 Jiao, 1933-34 Yuan issue, serial numbers B080948 and D063604, second with multiple red cancellation handstamps, first with minor paper pulls, in PMG holders 25, very fine (2 notes)

BNB B21541a, B21542a, Pick S3274A, S3274B  
HK\$2,400-HK\$3,000

**325**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN JIANGXI PROVINCES BRANCH, 5 Fen (2), and 1 Jiao, 1933-34 Yuan issue, serial numbers D055792, D047842, and C071626, second with a corner tear, in PMG holders 25, 20, and 20, very fine (3 notes)

BNB B21541a, B21542a, Pick S3274A, B3274B  
HK\$3,000-HK\$4,000

**326**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN JIANGXI PROVINCES BRANCH, 10 Copper Coins (2), 1934 Copper Coins issue, serial numbers E019851 and G000156, original good fine to about very fine (2 notes)

BNB B21545a, Pick S3275 HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**327**

CHINESE SOVIET REPUBLIC NATIONAL BANK, HUNAN JIANGXI PROVINCES BRANCH, 10 Copper Coins (2), 1934 Copper Coins issue, serial numbers E008291 and G056209, original good fine (2 notes)

BNB B21545a, Pick S3275 HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**328**

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 5  
Fen, 1935 Yuan issue, without serial number, printed on paper, *minor  
thinning at centre, very good to fine and very scarce*

BNB B21562a, Pick S3276 HK\$1,200-HK\$1,600

Noonans will only accept a return on this lot within 30 days of delivery  
to the buyer

**329**

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 5  
Fen, 1935 Yuan issue, without serial number, printed on paper, *pinholes,  
very good to fine and very scarce*

BNB B21562a, Pick S3276 HK\$1,200-HK\$1,600

Noonans will only accept a return on this lot within 30 days of delivery  
to the buyer

**330**

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 5  
Fen and 1 Jiao, 1935 Yuan issue, first printing on paper, without serial  
number, second on cloth, serial number faded away, *pinholes, very good  
to fine and very scarce (2 notes)*

BNB B21562a, B21563a, Pick S3276, S3284  
HK\$2,600-HK\$3,200

Sold as seen, no returns will be accepted on this lot for any reason

**331**

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1  
Jiao, 1935 Yuan issue, printed on cloth, serial number partially visible  
(??3219), *good fine and very scarce*

BNB B21563a, Pick S3284 HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason

**332**

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1  
Jiao, 1935 Yuan issue, printed on cloth, serial number faded away, *nice  
quality of printing, good fine and very scarce*

BNB B21563a, Pick S3284 HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason

**333**

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 2  
Jiao, printed on paper, 1935 Yuan issue, without serial number, or faded  
entirely, very good to fine, scarce

BNB B21565a, Pick S3278

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery  
to the buyer

**335**

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 2  
Jiao, printed on cloth, 1935 Yuan issue, serial number 117455, good fine  
and scarce

BNB B21565a, Pick S3279

HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason

**334**

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH,  
2 Jiao, printed on cloth, 1935 Yuan issue, serial number 351853, nice  
clarity of printing, about very fine and scarce

BNB B21565a, Pick S3279

HK\$2,400-HK\$3,000

Sold as seen, no returns will be accepted on this lot for any reason

**336**

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET  
REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 2  
Jiao, printed on cloth, 1935 Yuan issue, serial number 083536, good fine  
and scarce

BNB B21565a, Pick S3279

HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason



337

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 2 Jiao, printed on cloth, 1935 Yuan issue, serial number 094662, *fine and scarce*

BNB B21565a, Pick S3279

HK\$1,800-HK\$2,400

*Sold as seen, no returns will be accepted on this lot for any reason*



338

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 2 Jiao, printed on cloth, 1935 Yuan issue, serial number 011735, *unusual blue print, fine and scarce*

BNB B21565a, Pick S3279

HK\$1,800-HK\$2,400

*Sold as seen, no returns will be accepted on this lot for any reason*

## A RARE SOVIET REPUBLIC 1 YUAN



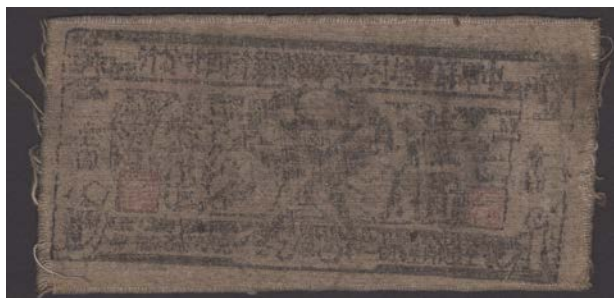
339

GUOGI, AINXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1 Yuan, printed on cloth, 1935 Yuan issue, serial number 078935, *fine to very fine, rare*

BNB B21567a, Pick S3281

HK\$5,000-HK\$7,000

*Sold as seen, no returns will be accepted on this lot for any reason*



### 340

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1 Yuan, printed on cloth, 1935 Yuan issue, serial number 045877, *fine and rare*

BNB B21567a, Pick S3281

HK\$3,600-HK\$4,200

*Sold as seen, no returns will be accepted on this lot for any reason*



### 341

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1 Yuan, printed on paper, uniface, 1935 Yuan issue, serial number not entirely legible, *very good to fine, rare*

BNB B21567a, Pick S3281 for similar

HK\$3,600-HK\$4,200

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*



### 342

GUOGI, AIXANG, SIBEI, FENXANG CHINESE SOVIET REPUBLIC NATIONAL BANK NORTHWEST BRANCH, 1 Yuan, printed on paper, uniface, 1935 Yuan issue, serial number not entirely legible, *very good to fine, rare*

BNB B21567a, Pick S3281 for similar

HK\$3,600-HK\$4,200

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*



### 343

CHINESE SOVIET PEOPLES REPUBLIC NATIONAL BANK, counterfeit 1 Yuan, 1936 Yuan issue, serial number 48841, *fine*

BNB B21581a, Pick Unlisted

HK\$800-HK\$1,000

*Sold as seen, no returns will be accepted on this lot for any reason*



### 344

CHINESE SOVIET PEOPLES REPUBLIC NATIONAL BANK, NORTHWEST BRANCH, 1 Yuan, 1936 Yuan issue, serial number 261341, *a fresh and clean good fine to about very fine, with excellent print clarity*

BNB B21591a, Pick Unlisted

HK\$2,400-HK\$3,000

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**345**

CHINESE SOVIET PEOPLES REPUBLIC NATIONAL BANK, NORTHWEST BRANCH, 1 Yuan, 1936 Yuan issue, serial number 50265, fine and scarce

BNB B21591a, Pick Unlisted HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**346**

CHINESE SOVIET PEOPLES REPUBLIC NATIONAL BANK, NORTHWEST BRANCH, 1 Yuan, 1936 Yuan issue, serial number 99238, very good to about fine and scarce

BNB B21591a, Pick Unlisted HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**347**

CHINESE SOVIET PEOPLES REPUBLIC NATIONAL BANK, NORTHWEST BRANCH, 1 Yuan, 1936 Yuan issue, serial number 114296, good fine, a lovely example of a very scarce note

BNB B21592a, Pick Unlisted HK\$2,400-HK\$3,000

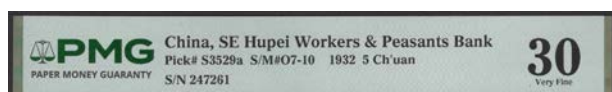
Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**348**

EAST HUBEI WORKERS AND FARMERS BANK, counterfeit 10 Strings, 1932 String issue, serial number 146480, edge damage in low margin, overall very good to fine

BNB B21704ax, Pick S3512x HK\$800-HK\$1,000

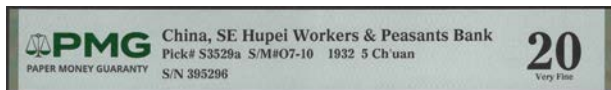
Sold as seen, no returns will be accepted on this lot for any reason

**349**

SOUTHEAST HUBEI WORKERS AND FARMERS BANK, 5 Strings, 1932 String issue, serial number 247261, in PMG holder 30, very fine, very scarce

BNB B21901a, Pick S3529 HK\$2,400-HK\$3,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**350**

SOUTHEAST HUBEI WORKERS AND FARMERS BANK, 5 Strings, 1932 String issue, serial number 395296, *minor repairs, paper pulls, in PMG holder 20, very fine and very scarce*

BNB B21901a, Pick S3529

HK\$2,000-HK\$2,600

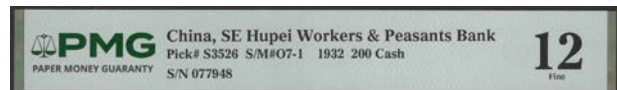
**351**

SOUTHEAST HUBEI WORKERS AND FARMERS BANK, counterfeit 5 Strings, 1932 String issue, serial number 281458, *edges trimmed, overall fine*

BNB B21901ax, Pick S3529x

HK\$800-HK\$1,000

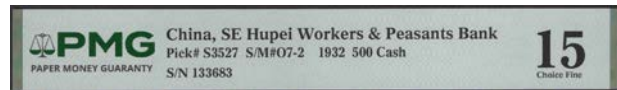
*Sold as seen, no returns will be accepted on this lot for any reason*

**352**

SOUTHEAST HUBEI WORKERS AND FARMERS BANK, 200 Cash, 1932 Cash issue, serial number 077948, *repaired, in PMG holder 12, fine, rare*

BNB B21902a, Pick S3526

HK\$2,000-HK\$2,600

**353**

SOUTHEAST HUBEI WORKERS AND FARMERS BANK, 500 Cash, 1932 Cash issue, serial number 133683, *in PMG holder 15, choice fine, rare*

BNB B21903a, Pick S3527

HK\$2,000-HK\$2,600

**354**

**NORTHEAST JIANGXI SOVIET BANK**, 1 Jiao, 1932 Yuan issue, serial number 98886, very good to fine, rare and a remarkable rotator serial number!

BNB B22001a, Pick S3434

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**356**

**NORTHEAST JIANGXI SOVIET BANK**, 1 Yuan, 1932 Yuan issue, serial number faded, very good, very scarce

BNB B22004a, Pick S3438

HK\$1,800-HK\$2,400

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**355**

**NORTHEAST JIANGXI SOVIET BANK**, 5 Jiao, 1932 Yuan issue, serial number 22076, very good, rare

BNB B22003a, Pick S3437

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**357**

**NORTHEAST JIANGXI SOVIET BANK**, 1 Yuan, 1932 Yuan issue, serial number 31202, damage to lower and right margins but print quality excellent, overall very good and scarce

BNB B22004a, Pick S3438

HK\$1,800-HK\$2,400

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**358**

**NORTHEAST JIANGXI SOVIET BANK, NORTHERN FUJIAN BRANCH**, 1 Jiao, 1932 Yuan issue, serial number 6838, good fine and rare

BNB B22022a, Pick S3440A

HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**359**

**NORTHEAST JIANGXI SOVIET BANK, NORTHERN FUJIAN BRANCH**, 5 Jiao, 1932 Yuan issue, serial number 22182, heavily repaired, overall very good to fine but appears far nicer

BNB B22024a, Pick S3440C HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**361**

**FUJIAN-ZHEJANG-JIANGSI SOVIET BANK**, counterfeit 1 Jiao (3), 1932-34 Yuan issue, first serial number 618146, second serial number 669570, last unclear, first two good fine, last approaching very good, scarce (3 notes)

BNB B22404a, Pick S3468/S3473 HK\$1,000-HK\$1,500

Sold as seen, no returns will be accepted on this lot for any reason

**360**

**FUJIAN-ZHEJANG-JIANGSI SOVIET BANK**, 10 Copper Coins, 1932 Copper Coin issue, serial number 100369, original good fine to about very fine, scarce

BNB B22401a, Pick S3465 HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**362**

**FUJIAN-ZHEJANG-JIANGSI SOVIET BANK**, 1 Yuan, 1932 Yuan issue (1933), serial number 227393, very good to fine, very rare and an attractive example

BNB B22407b, Pick S3476 HK\$4,000-HK\$5,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



### 363

FUJIAN-ZHEJIANG-JIANGSI SOVIET BANK, NORTH FUJIAN BRANCH,  
1 Yuan, 1934 Yuan issue, serial number 00847, heavily stained, fine and rare

BNB B22414a, Pick S3481B

HK\$2,400-HK\$3,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

#### AN INTRIGUING BANK OF SOVIET 'LENIN' ISSUE



### 364

BANK OF SOVIET, 1 String, 1933 1st String issue, without serial number, Lenin at centre, fist smashing soldiers on reverse, good clarity of printing, minor repair, in PCGS holder 20, very fine, and scarce

BNB B22601a, Pick S3228

HK\$5,000-HK\$7,000



### 365

**BANK OF SOVIET**, 1 String, 1933 1st String issue, without serial number, Lenin at centre fist smashing soldiers on reverse, huge tear along fold at right, thus very good and rare

BNB B22601a, Pick S3228

HK\$3,000-HK\$4,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



### 367

**BANK OF SOVIET**, 2 Strings, 1933 2nd String issue, without serial number, printed on blue cloth, fine and very scarce

BNB B22603a, Pick S3218

HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason



### 366

**BANK OF SOVIET**, 2 Strings, 1933 2nd String issue, without serial number, printed on tan cloth, fine and very scarce

BNB B22603a, Pick S3218

HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason



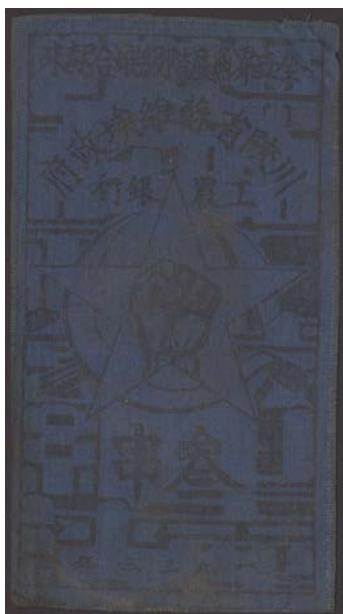
### 368

**BANK OF SOVIET**, 3 Strings, 1933 2nd String issue, without serial number, printed on undyed cloth, red handstamp, good fine, a nice example

BNB B22604a, Pick S3219

HK\$2,400-HK\$3,000

Sold as seen, no returns will be accepted on this lot for any reason

**369**

**BANK OF SOVIET**, 3 Strings, 1933 2nd String issue, without serial number, printed on blue cloth, *fine to very fine and scarce*

BNB B22604b, Pick S3219

HK\$2,400-HK\$3,000

*Sold as seen, no returns will be accepted on this lot for any reason*

**371**

**BANK OF SOVIET**, 3 Strings, 1933 2nd String issue, without serial number, printed on light green cloth, *fine to very fine and scarce*

BNB B22604b, Pick S3219

HK\$2,400-HK\$3,000

*Sold as seen, no returns will be accepted on this lot for any reason*

**370**

**BANK OF SOVIET**, 3 Strings, 1933 2nd String issue, without serial number, printed on blue cloth, *fine to very fine and scarce*

BNB B22604b, Pick S3219

HK\$2,400-HK\$3,000

*Sold as seen, no returns will be accepted on this lot for any reason*

**372**

**BANK OF SOVIET**, 3 Strings, 1933 2nd String issue, without serial number, printed on light blue cloth, *fine to very fine and scarce*

BNB B22604b, Pick S3219

HK\$2,400-HK\$3,000

*Sold as seen, no returns will be accepted on this lot for any reason*

## AN EXCEPTIONALLY RARE 'STALIN' 1 YUAN OF 1933

**373**

**CHINESE SOVIET REPUBLIC SICHUAN-SHAANXI PROVINCIAL WORKERS AND FARMERS BANK**, 1 Yuan, 1933 Yuan issue, serial number 168565, printed on paper, Stalin at centre, reverse with two workers carrying rifles, *front quite faded but back showing excellent clarity, paper quality excellent, fine and very rare*

**BNB B22801b, Pick S3243**

**HK\$60,000-HK\$80,000**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

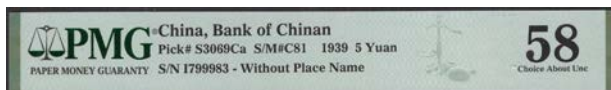
## AN ASTONISHING 'LENIN' 3 STRINGS OF 1934

**374**

**WORKER AND PEASANTS BANK**, 3 Strings, 1934, serial number 012885, Vladimir Lenin at centre, contemporary repair to corner, in PMG holder 15, choice fine, and extremely rare

BNB B23001a, Pick S3249

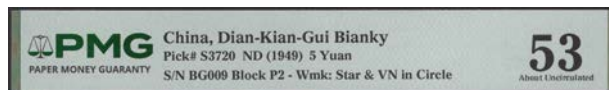
HK\$80,000-HK\$100,000



## 375

**BANK OF CHINAN**, 5 and 10 Yuan, 1939, serial numbers I799983 and H058633, first with pinhole and small tear, in PMG holder 58, choice about uncirculated, second in PMG holder 53, about uncirculated (2 notes)

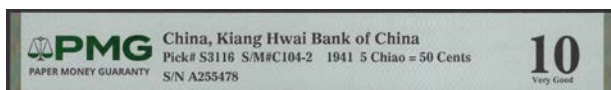
BNB B24312a, B24315a, Pick S3069Ca, S3070  
HK\$2,000-HK\$2,600



## 378

**DIAN KIAN GUI BIANKY MOUJIGY YUNNAN-GUIZHOU-GUANGXI BORDER DISTRICT BUREAU OF TRADE**, 5 Yuan, 1949, serial number BG009, in PMG holder 53, about uncirculated, scarce

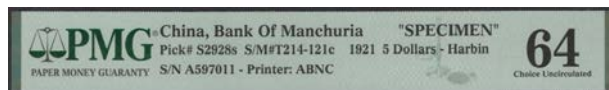
BNB B28402a, Pick S3720 HK\$1,500-HK\$2,000



## 376

**KIANG HWAI BANK OF CHINA**, 5 Chiao = 50 Cents, 1941 Yuan issue, serial number A255478, pieces added, in PMG holder 10, very good, very scarce

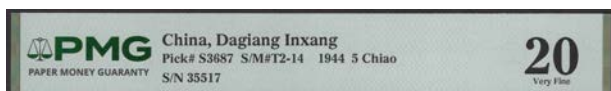
BNB B25101a, Pick S3116 HK\$1,500-HK\$2,000



## 379

**BANK OF MANCHURIA**, specimen 5 Dollars, Harbin, July 1921, serial number A597011, black specimen overprints in Chinese, six cancellation holes, in PMG holder 64, choice uncirculated, a very scarce regional note from Manchuria in excellent condition, the sole finest-known on the PMG population report

BNB B32326bs, Pick S2928s, S/M T214-121c  
HK\$4,000-HK\$5,000



## 377

**DAGIANG INXANG DAH KIANG BANK**, 5 Jiao, 1944, serial number 35517, one small hole at right, in PMG holder 20, very fine, rare

BNB B25710Aa, Pick S3687 HK\$2,000-HK\$2,600



## 380

**ZHILI PROVINCIAL TREASURY**, 1 Yuan, 1928, serial number 0090863, reverse with considerable traces of mounting, otherwise good very fine to extremely fine

BNB B45201a, Pick S1241a, S/M C160-10 HK\$800-HK\$1,000

**381**

**HUNAN PROVINCIAL BANK**, 300 Cash, 1936, serial number 0129046, Hunan University Library on obverse, in PMG holder 30, very fine, a scarce type with an unusual denomination in a presentable grade

BNB B71525a, Pick S1976, S/M H164-30 HK\$1,200-HK\$1,600

**382**

**KWANGTUNG PROVINCIAL BANK, CHINA**, 1 Yuan (12), 1949, serial numbers AB 537535-39 and 537541-47, about uncirculated to uncirculated (12 notes)

BNB B82486a, Pick S2456

HK\$800-HK\$1,200

**383**

**PROVINCIAL ARMY OF SHANTUNG**, 5 Chiao/50 Cents, 1926, serial number 0309343, in PMG holder 15, choice fine, rare

BNB Unlisted, Pick S3933

HK\$2,400-HK\$3,000

**384**

**MAOJUNGS LIUTUNGKYAN**, 1000 Yuan, 1946, serial number B388595, in PMG holder 55, about uncirculated, scarce

BNB Unlisted, Pick S3642

HK\$1,000-HK\$1,500

**385**

**NATIONAL BANK OF THE CHINESE SOVIET REPUBLIC, XIANG-E-XI SPECIAL REGION BRANCH**, 1 Jiao, 1931, serial number faded, very good and rare

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**386**

**TURKISTAN REVOLUTIONARY GOVERNMENT**, 100 Silver Dachin, 1933, printed on cloth, overall fine and scarce

BNB Unlisted, Pick S3039

HK\$300-HK\$400

Sold as seen, no returns will be accepted on this lot for any reason

**387**

SHANXI-GANSU PROVINCE BANK, 1 Yuan, fifth year of the Soviet Republic (1936), without serial number, very fine and rare

BNB Unlisted, Pick Unlisted HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**389**

PEOPLES GOVERNMENT, LOCATION UNCLEAR, 5 Fen, ND (1930s), without serial number, large red chop, man in military cap at left, some stains, overall good fine and rare

BNB Unlisted, Pick Unlisted HK\$500-HK\$700

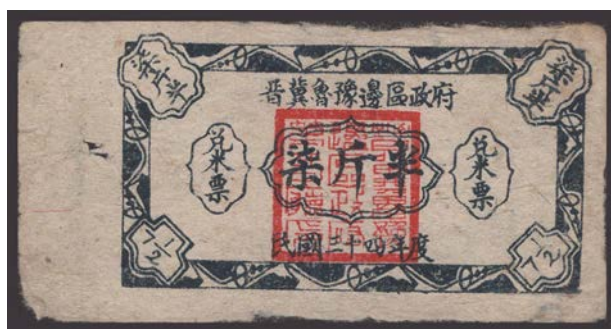
Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**388**

EAST CHUNKING BUREAU, 1500 Grams rice coupon, 1945, without serial number, good very fine, very unusual

BNB Unlisted, Pick Unlisted HK\$500-HK\$700

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**390**

SHUNAN-HUEI-SHANTUNG-HENAN BORDER AREA GOVERNMENT, 7 1/2 Catties Rice Coupon, 1944, without serial number, fine and rare

BNB Unlisted, Pick Unlisted HK\$500-HK\$700

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**391**

**HEPEI-HUNAN-ANHUI SOVIET ECONOMIC COMMUNE**, 2 Ch'uan (Yuan), 1932, without serial number, *fine and rare*

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**393**

**EAST CHINESE FIELD ARMY OF THE PEOPLES LIBERATION ARMY**, probable counterfeits for 100 Yuan (2), 1948, without serial numbers, *stained, overall good fine to about very fine* (2 notes)

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500

Sold as seen, no returns will be accepted on this lot for any reason

**392**

**CHINESE SOVIET REPUBLIC, GRAIN LOAN COUPON**, 100 Catties and 50 Catties (2), 1934, without serial numbers, *first brown, others with similar design, one red and one black and red, very good to fine, rare* (3 notes)

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

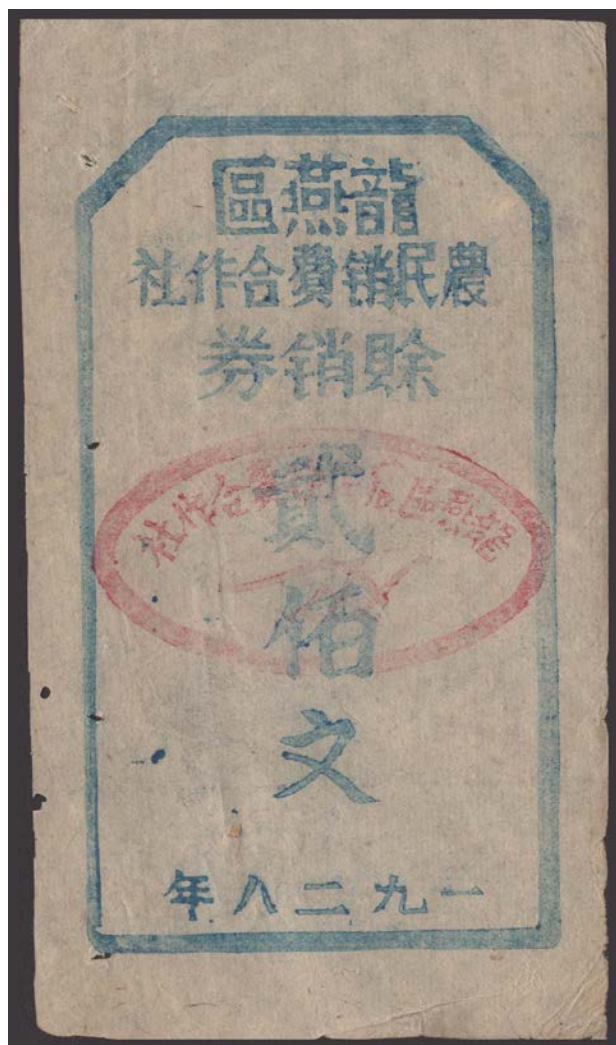
**394**

**GUANGDONG-GUANGXI BORDER AREA PROVISIONAL RATION LOAN COUPON**, 50 Litres, ND (1930s), serial numbers 088889 and 009375, *fine and rare* (2 notes)

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**395**

LUNG YEN QU CONSUMER CORPORATION SOCIETY,  
200 Cash, 1928, without serial number, a few small holes, overall very  
fine and rare

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery  
to the buyer

**396**

LUNG YEN QU CONSUMER CORPORATION SOCIETY,  
200 Cash, 1928, without serial number, ragged edges but probably issued  
like this, overall very fine and rare

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery  
to the buyer



397

LUNG YEN QU FARMERS ECONOMIC SOCIETY, 500

Cash, 1928, without serial number, stained on reverse, toned, overall about fine and rare

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



399

FUKIEN-CHEKING-KIANGSI SOVIET MILITARY BOND, 1

Yuan, 1934, without serial number, original about very fine

BNB Unlisted, Pick Unlisted

HK\$3,600-HK\$4,200

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



400

BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE

PEOPLES REVOLUTIONARY COMMITTEE, 1 Chiao = 10

Cents, 1936, serial number 101936, printed on cloth, good fine and rare

BNB Unlisted, Pick Unlisted

HK\$2,000-HK\$2,600

Sold as seen, no returns will be accepted on this lot for any reason



398

FUKIEN-CHEKING-KIANGSI SOVIET MILITARY BOND,

1 Yuan, 1934, without serial number, original very fine, an attractive example of a rare note

BNB Unlisted, Pick Unlisted

HK\$5,000-HK\$7,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**401**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 2 Chiao = 20 Cents, 1936, serial number 106849, printed on paper, *good fine and rare*

**BNB Unlisted, Pick Unlisted** **HK\$2,000-HK\$2,600**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**404**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 5 Chiao = 50 Cents, 1936, serial number unclear, printed on cloth, *fine and very rare*

**BNB Unlisted, Pick Unlisted** **HK\$2,000-HK\$2,600**

*Sold as seen, no returns will be accepted on this lot*

**402**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 2 Chiao = 20 Cents, 1936, serial number unclear, printed on paper, *fine and rare*

**BNB Unlisted, Pick Unlisted** **HK\$1,500-HK\$2,000**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**405**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 1 Yuan, 1936, serial number unclear, red printing on paper, *fine and rare*

**BNB Unlisted, Pick Unlisted** **HK\$2,000-HK\$2,600**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**403**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 2 Chiao = 20 Cents, 1936, serial number unclear, printed on paper, *some ink bleed-through, fine and rare*

**BNB Unlisted, Pick Unlisted** **HK\$1,200-HK\$1,600**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**406**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 1 Yuan, 1936, serial number unclear, dark red printing on paper, *considerable ink bleed-through, overall fine and rare*

**BNB Unlisted, Pick Unlisted** **HK\$1,500-HK\$2,000**

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**407**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 1 Yuan, 1936, serial number unclear, dark red printing on paper, *considerable ink bleed-through, overall fine and rare*

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**408**

**BANK OF SHEN-FU SPECIAL DISTRICT ANTI-JAPANESE PEOPLES REVOLUTIONARY COMMITTEE**, 1 Yuan, 1936, serial number unclear, dark red printing on paper, *considerable ink bleed-through, overall fine and rare*

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

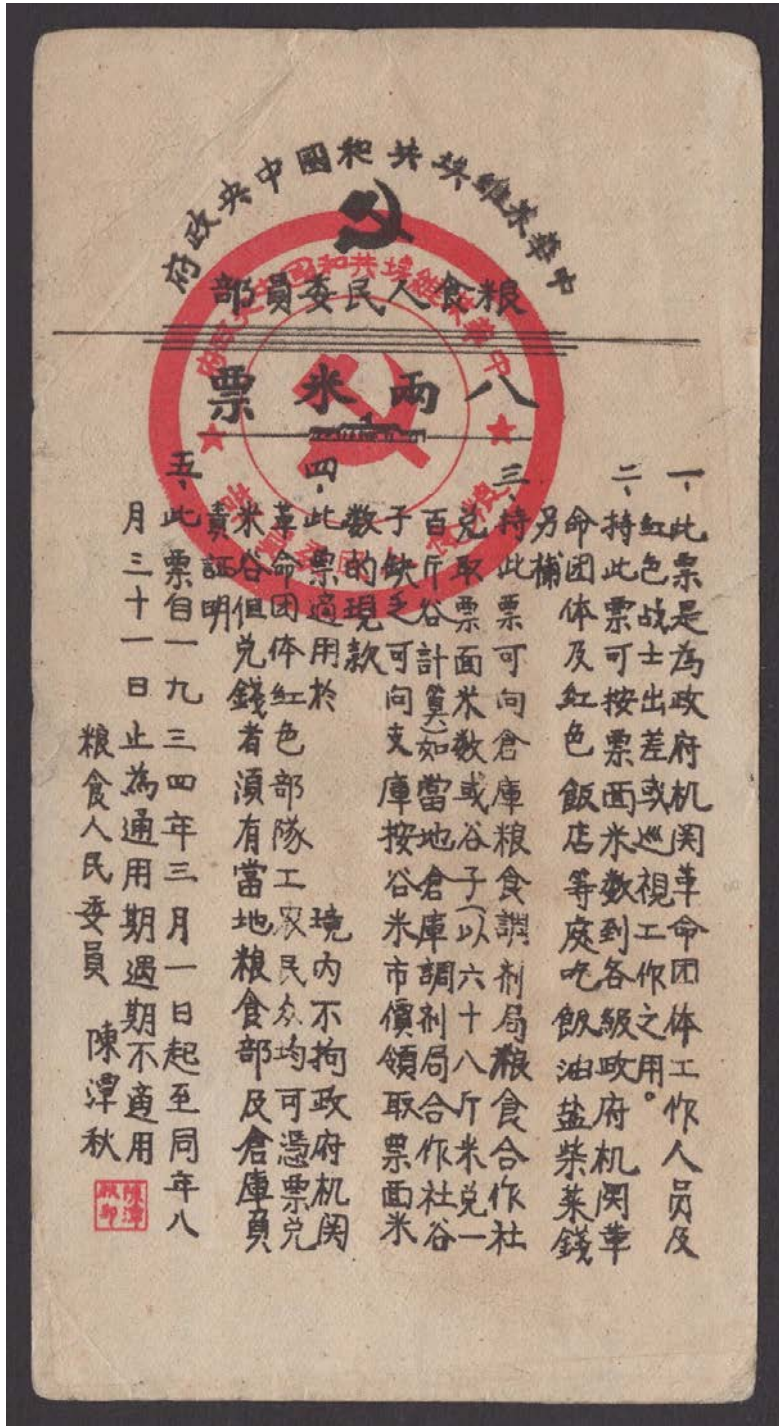
**409**

**PEOPLES VICTORY LOAN**, bond/coupon for 10 Fen (2), 1950, serial numbers 4409521 and 031756, two different designs, also **NATIONALIST GOVERNMENT LOTTERY LOANS**, \$5 (3), 1926, all different designs and colours, *generally very fine (5 items)*

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



## 410

CHINESE SOVIET REPUBLIC GOVERNMENT RUSTIC COMMITTEE, 8

Taels, 1934, without serial number, also grain coupons for 20 Catties (2), one in red with discounts for 14 1/2 Catties and the other in green with discounts for 7 1/4 Catties, first about very fine, others very good to fine, rare (3 notes)

BNB Unlisted, Pick Unlisted

HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



411

CHINESE SOVIET REPUBLIC RED ARMY, provisional loan receipt for 10 Catties of grain (3), 1930s, without serial numbers, two examples fine, other attractive and fresh very fine, very scarce (3 notes)

BNB Unlisted, Pick Unlisted HK\$1,200-HK\$1,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

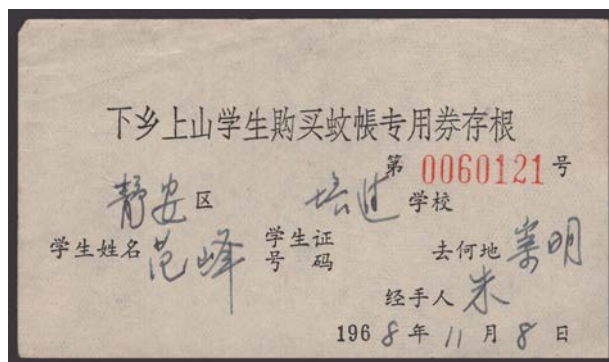


412

YUE CHI COUNTY LOCAL INDUSTRIAL CONSTRUCTION INVESTMENT COMMITTEE, 5 Yuan, 1958, serial number 0002322, based on the famous 10 Yuan note from the same era, several handstamps, an unusual and amusing local issue

BNB Unlisted, Pick Unlisted HK\$500-HK\$700

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



413

LOCAL STUDENTS MOSQUITO NETS PURCHASE RECEIPT, a counterfoil for the purchases of nets, 8 November 1968, serial number 0060121, very fine highly unusual and indeed rare, a snapshot into the cultural revolution

BNB Unlisted, Pick Unlisted

HK\$500-HK\$700

Noonans will only accept a return on this lot within 30 days of delivery to the buyer



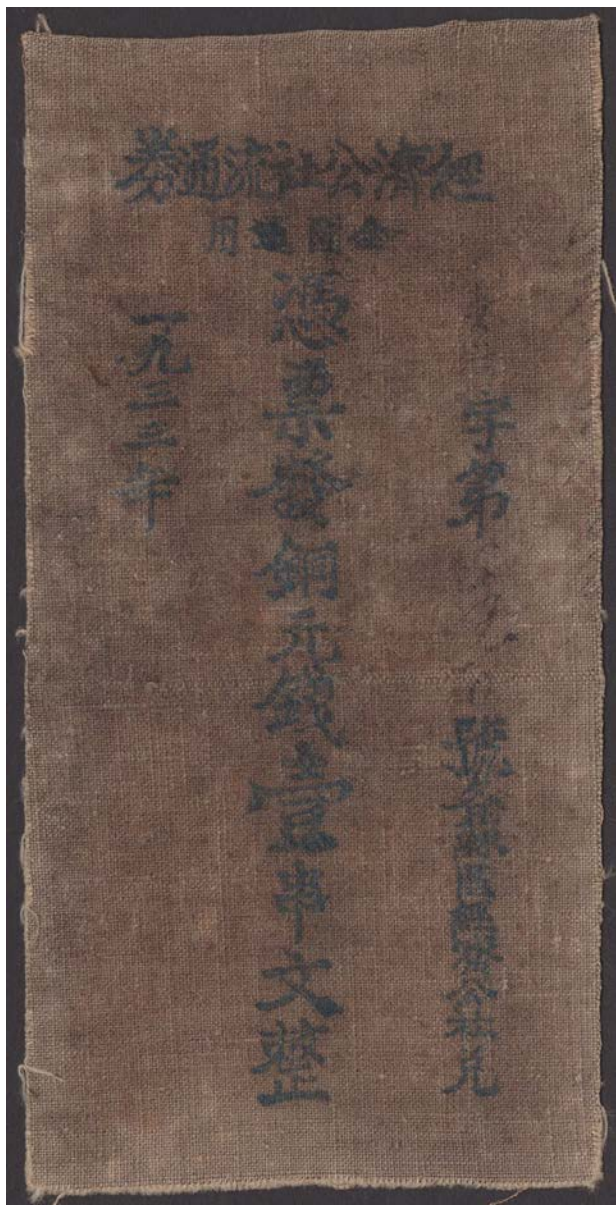
414

INNER MONGOLIA RATION COUPONS, 1/2, 1, 3 and 4 Taels, 1955, without serial numbers, fine to very fine, scarce (4 notes)

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

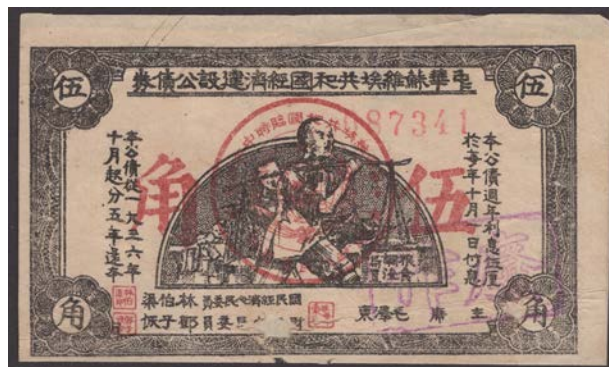
Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**415**

**CIRCULATION CERTIFICATE OF ECONOMIC COMMUNE**, 1 Chuan (copper dollar), 1933, without serial number, printed on cloth, *fine and rare*

BNB Unlisted, Pick Unlisted HK\$800-HK\$1,000

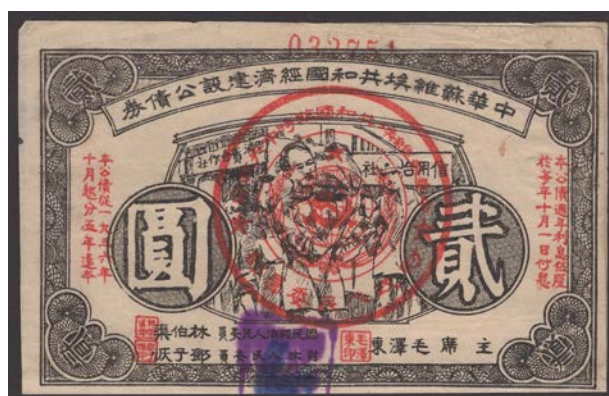
*Sold as seen, no returns will be accepted on this lot*

**416**

**PROVISIONAL CENTRAL GOVERNMENT OF THE CHINESE SOVIET REPUBLIC**, economic reconstruction bonds for 5 Jiao, 1, 2, 3 and 5 Yuan, 1933, serial numbers 087341, 088984, 156416, 354594 and 223514, all with coupons except the 5 Yuan, *last very good, others good fine, very rare (5 notes)*

BNB Unlisted, Pick Unlisted HK\$4,000-HK\$5,000

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**417**

**PROVISIONAL CENTRAL GOVERNMENT OF THE CHINESE SOVIET REPUBLIC**, economic reconstruction bonds for 2 and 3 Yuan, 1933, serial numbers 032751 and 359966, both with coupons, *first good fine to about very fine, second repaired, very good (2 notes)*

BNB Unlisted, Pick Unlisted HK\$1,500-HK\$2,000

*Noonans will only accept a return on this lot within 30 days of delivery to the buyer*

**418**

PROVISIONAL CENTRAL GOVERNMENT OF THE CHINESE SOVIET REPUBLIC, economic reconstruction bonds for 5 Yuan, 1933, without serial number, stained at low left, corner tip missing, overall good fine and rare

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**419**

PROVISIONAL CENTRAL GOVERNMENT OF THE CHINESE SOVIET REPUBLIC, economic reconstruction bonds for 5 Yuan (2), 1933, without serial numbers, overall good fine and rare (2 notes)

BNB Unlisted, Pick Unlisted

HK\$1,800-HK\$2,400

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

**420**

CHAI SHEN ZHOU AGRICULTURAL SPECIAL REGION BANK, 1 Yuan, 1926, without serial number, printed in blue on cloth, fine and rare

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500

Sold as seen, no returns will be accepted on this lot

## PRIVATE ISSUES



421

CHINESE ADMINISTRATION OF TIBET, food coupons for 1, 3, 5, and 10 Jin, 1968, without serial numbers, red seals at centre, rice harvesting at right, good very fine to about extremely fine, very scarce (4 notes)

BNB and Pick unlisted

HK\$6,000-HK\$8,000



422

TSENG CHU KUEI, PRIVATE ISSUE, remainder 3 Tiao, Chu Yang, no date, no serial numbers, minor edge damage, in PMG holder 55, about uncirculated

BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

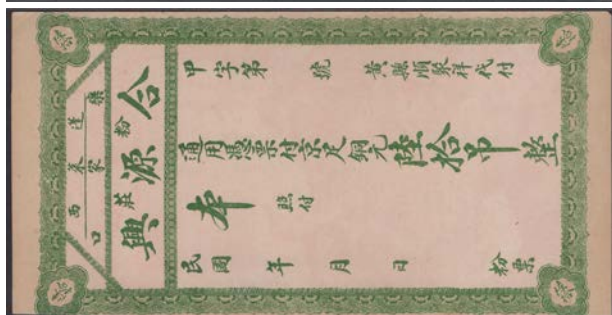
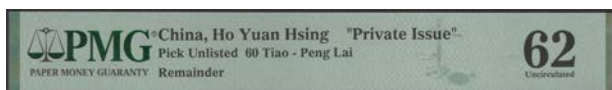


423

I YUAN HSIANG, PRIVATE ISSUE, remainder 3 Tiao, Po Hsing, ND (1921), no serial number, toning, tear, in PMG holder 55, about uncirculated

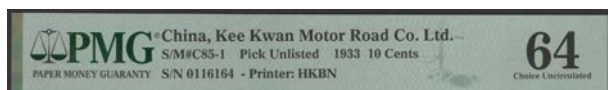
BNB Unlisted, Pick Unlisted

HK\$1,500-HK\$2,000

**424**

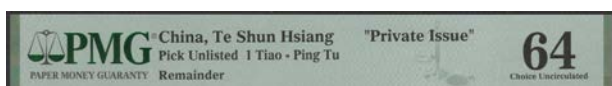
HO YUAN HSING, PRIVATE ISSUE, remainder 60 Tiao, Peng Lai, ND, no serial number, in PMG holder 62, uncirculated

BNB Unlisted, Pick Unlisted HK\$1,500-HK\$2,000

**427**

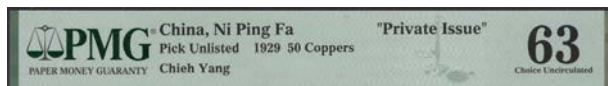
KEE KWAN MOTOR ROAD CO. LTD., 10 Cents, 1933, serial number 0116164, in PMG holder 64, choice uncirculated

BNB Unlisted, Pick Unlisted, S/M C85-1 HK\$1,000-HK\$1,500

**425**

TE SHUN HSIANG, PRIVATE ISSUE, remainder 1 Tiao, Ping Tu, ND, no serial number, in PMG holder 64, choice uncirculated

BNB Unlisted, Pick Unlisted HK\$1,500-HK\$2,000

**428**

NI PING FA, PRIVATE ISSUE, 50 Coppers, 1929, in PMG holder 63, choice uncirculated

BNB Unlisted, Pick Unlisted HK\$800-HK\$1,000

**426**

NUNG MING EXCHANGE BUREAU, 2 Chiao = 20 Cents, Fukien, 1927, serial number 28012, in PMG holder 58, choice about uncirculated

BNB Unlisted, Pick Unlisted HK\$1,500-HK\$2,000

**429**

FOH LEE BANK, PRIVATE ISSUE, 50 Cents, 1933, serial number A076797, uncirculated and rare

BNB Unlisted, Pick Unlisted HK\$1,500-HK\$2,000

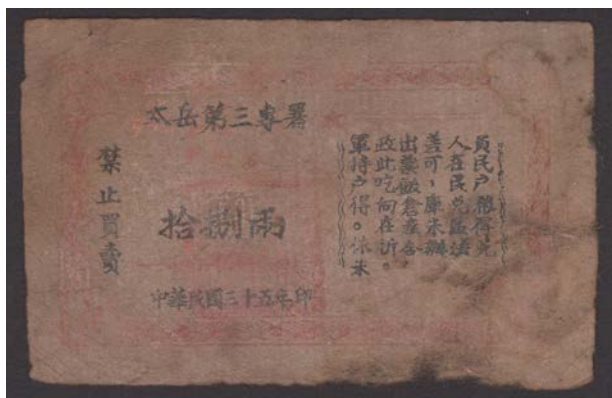


### 430

**HARBIN GENERAL CHAMBER OF COMMERCE**, 1 Yuan, 1919, serial number 116611, very fine, rare, a 'radar' serial number too

BNB Unlisted, Pick Unlisted

HK\$1,000-HK\$1,500



### 431

**CHINA**, a group of items comprising **CHINESE SOVIET REPUBLIC HUNAN-KIANGSI PROVINCE**, purchase receipt for 1 Yuan, 1934, **KIAW THONG EXCHANGE AMOY BRANCH**, a Singapore bank in China, an unissued cheque, **TRAIN TICKET**, Peking to Shanghai, **TIA YUE COUNTY**, 3 Bureau Ration Coupon for 18 Taels, 1946, **LINFEN COUNTY, SHANXI**, ID 'card' on cloth for a 52 year old man, **SOUTH HUBEI**, a rice coupon for 9 Taels, ND, **SOUTH-EAST HOPEI INDUSTRIAL FARMERS BANK**, a savings receipt for 1 Yuan, 1930s, *mixed grades, an interesting group of items (7 items)*

BNB unlisted, Pick unlisted

HK\$1,500-HK\$2,000

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

### 432

**CHINA**, an eclectic group of items including **NATIONAL ECONOMIC CONSTRUCTION BOND**, 1000 Yuan, 1954, **CHINA VOLUNTEERS ARMY**, a coupon for 10 Litres of petrol (2), 1957, **SOUTHERN JIANGSU BUREAU OF RATIONS**, 10 shi catties, ND, **YAND XUI**, cheque, 1930, **SINKIANG FINANCE DEPARTMENT**, 100 Cash, 1932, **JIN JIANG COUNTY SHI SHI CO-OPERATIVE**, 20000 RMB, 1952, **EAST CHINA FINANCE BUREAU**, 10 shi catties, 1949, **A CHINESE SOVIET REVOLUTIONARY SOCIETY** membership card, 1933, **THIRD DISTRICT**, ration coupon, 1954, **SOUTHERN MANCHURIA TANG ZHOU PEOPLES COMMITTEE**, 2 Yun, ND, as well as several military issues for North Vietnam and a couple of later Chinese issues, *mixed grades, highly varied and greatly interesting group (16 items)*

BNB Unlisted, Pick Unlisted

HK\$2,000-HK\$2,600

Noonans will only accept a return on this lot within 30 days of delivery to the buyer

### 433

**AN INTERESTING GROUP OF CHINESE NOTES**

comprising the **BANK OF TAIWAN LIMITED**, 1 Yen, 1921, **CENTRAL RESERVE BANK OF CHINA**, 500 Yuan, 1943, **BANK OF CHINA**, 100 Yuan (4), Chungking, 1946, 10 Yuan, 1937, **BANK OF COMMUNICATIONS**, 5 Yuan, 1914, 1935, 1941, 10 Yuan, 1914 (3), 1935 (2), 1941, and 50 Yuan (2), 1941, **FARMERS BANK OF CHINA**, 5 and 10 Yuan, 1935, 50 and 100 Yuan, 1941, **KWANG TUNG PROVINCE**, 5 Yuan, 1930, 10 and 20 Cents, 1935, \$5, 1931, 1941, and 10 Yuan (2), 1918, and **CENTRAL BANK OF CHINA** (17), including among others 100 Yuan, 1936, 10 Yuan, 2000 Yuan, 500 Yuan, 2500, and 10,000 Gold Units, 1947, 20 and 50 Yuan, 5000 and 10,000 Units, and various other issuing authorities, *fine to extremely fine, a useful group (58 notes)*

HK\$1,500-HK\$2,000

### 434

**A GROUP OF PREDOMINANTLY MORE MODERN CHINESE ISSUES**, including 1 Jiao (5), 1980, 2 Jiao (3), 1980, 5 Jiao (4), 1980, 1 Yuan (3), 1996 and 1999 (2), 2 Yuan (2), 1960, 5 Yuan (3), 1956, and 2005 (2), 10 Yuan (2), 1965 and 2005, 20 Yuan, 2005, 50 Yuan (2), 1999 and 2005, and 100 Yuan, 2015, also a **HAINAN BANK**, 5 Fen, 1949, along with some local rice and grain ration coupons for various amounts/weights, and a **BANK OF CHINA** cashier's training note, *mixed grades, some notes lightly pressed, about very fine to uncirculated, the majority in better grades, some slightly scarcer types included (31 notes)*

HK\$1,200-HK\$1,800

End of Sale



COMMISSION FORM

ASIAN BANKNOTES  
19 JUNE 2026

Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned overleaf. These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent will be payable by me on the hammer price of all lots.

Please see the Terms and Conditions of Business - Hong Kong for full details of charges.

Please ensure your bids comply with the steps outlined below:

Up to HK\$2000 by HK\$100	HK\$100,000 to HK\$200,000 by HK\$10,000
HK\$2,000 to HK\$5,000 by HK\$200	HK\$200,000 to HK\$500,000 by HK\$20,000
HK\$5,000 to HK\$10,000 by HK\$500	HK\$500,000 to HK\$1,000,000 by HK\$50,000
HK\$10,000 to HK\$20,000 by HK\$1,000	HK\$1,000,000 to HK\$2,000,000 by HK\$100,000
HK\$20,000 to HK\$50,000 by HK\$2,000	HK\$2,000,000 to HK\$5,000,000 by HK\$200,000
HK\$50,000 to HK\$100,000 by HK\$5,000	HK\$5,000,000 onwards by HK\$500,000

Bids of unusual amounts **will be rounded down** to the bid step below and will **not** take precedence over a similar bid unless received first.

**NOTE:**

All bids placed other than via our website should be received by 4 PM HKT on the day prior to the sale. Although we will endeavour to execute any late bids, Noonans cannot accept responsibility for bids received after that time. It is strongly advised that you use our online Advance Bidding Facility. If you have a valid email address bids may be entered, and amended or cancelled, online at [www.noonans.co.uk](http://www.noonans.co.uk) right up until a lot is offered. You will receive a confirmatory email for all bids and amendments, Bids posted to our office using this form will be entered by our staff using the same Advance Bidding Facility. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

I confirm that I have read and agree to abide by the Terms and Conditions of Business - Hong Kong in the catalogue.

SIGNED

NAME (block capitals)

CLIENT CODE

ADDRESS

TELEPHONE

EMAIL

If successful, payment can be made in the following ways:

**Credit/Debit card** online via [www.noonans.co.uk](http://www.noonans.co.uk). A surcharge of 2.5% will apply to all card payments.

**Bank Transfer**

**Account name:** Noonans Mayfair Ltd Asia

**Account Address:** 16 Bolton Street, London W1J 8BQ, United Kingdom

Bank: Lloyds Bank, Villiers House, 48-49 Strand, London, WC2N 5LL, United Kingdom

BIC: LOYDGB21085 SWIFT: LOYDGB2L IBAN: GB62LOYD30966449012041 Account Number: 49012041

We do not accept payment by cash or cheque.

Please note that the address of our bank branch has recently changed and so bank searches may also show our branch's previous address of Piccadilly London Branch, 39 Piccadilly, London W1J 0AA.

**All payments to be made in Hong Kong dollars.**

Please note payment is due within five working days of the end of the auction.

**YOUR BIDS MAY BE PLACED OVERLEAF**



NOONANS  
MAYFAIR

NOONANS MAYFAIR PRESENTS  
**THE GEORGE KANAAN COLLECTION  
OF NORTH AFRICAN BANKNOTES**

TO BE SOLD OVER THE COURSE OF 2026

ALL ENQUIRIES PLEASE CONTACT THOMASINA SMITH OR ANDREW PATTISON  
ON 020 7016 1700 OR EMAIL [BANKNOTES@NOONANS.CO.UK](mailto:BANKNOTES@NOONANS.CO.UK)



AN ALGERIAN PROOF FOR A PROPOSED 10,000 FRANCS, 1920s, UNLISTED IN MOST CATALOGUES  
AND A STUNNINGLY-HIGH DENOMINATION ONLY EVER SEEN IN THIS FORMAT.

## IN ALL INSTANCES NOONANS REFERS TO NOONANS INTERNATIONAL (ASIA) LIMITED

## CONDITIONS MAINLY CONCERNING BUYERS

**1 The buyer**

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Noonans that the bidder acts as agent on behalf of a named principal. Bids will be executed in the order that they are received. Prior to bidding Noonans reserves the right to require a card pre-authorisation.

**2 Minimum increment**

The auctioneer shall have the right to refuse any bid which does not conform to Noonans' published bidding increments which may be found at noonans.co.uk and in the bidding form.

**3 The premium**

The buyer shall pay to Noonans a premium on the 'hammer price' in accordance with the percentages set out and agrees that Noonans, may also receive commission from the seller in accordance with Condition 14.

**4 Payment**

When a lot is sold the buyer shall:

- (a) confirm to Noonans his or her name and address and, if so requested, give proof of identity; and
  - (b) pay to Noonans the 'total amount due' in Hong Kong dollars within five working days of the end of the sale (unless credit terms have been agreed with Noonans before the auction). Please note that we will not accept payment in cash or by cheque.
- 5 Noonans may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.
- 6 Any payments by a buyer to Noonans may be applied by Noonans towards any sums owing from that buyer to Noonans on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

**7 Collection of purchases**

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to Noonans of the 'total amount due' in Hong Kong dollars.

- 8 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than the day after the auction but (unless credit terms have been agreed in accordance with Condition 5) not before payment to Noonans of the 'total amount due'.
- (b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away in accordance with 8 (a).
- (c) The packing and handling of purchased lots will be undertaken only at Noonans or its nominated shippers discretion. In no event will Noonans be liable for damage, regardless of the cause.

**9 Buyers' responsibilities for lots purchased**

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Noonans nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

**10 Remedies for non-payment or failure to collect purchase**

If any lot is not paid for in full and taken away in accordance with Conditions 4 and 8, or if there is any other breach of either of those Conditions, Noonans shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

- (a) to proceed against the buyer for damages for breach of contract.
- (b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
- (c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Noonans any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.
- (d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Noonans' premises or elsewhere.
- (e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.
- (f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.
- (g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.
- (h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Noonans' possession for any purpose.

**11 Liability of Noonans and sellers**

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Noonans under this Condition, none of the seller, Noonans, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Noonans, its servants or agents, or any seller to any buyer in respect of any lot and any

express or implied conditions or warranties are hereby excluded.

(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Noonans within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Noonans is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

- (i) The description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
  - (ii) The only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.
- (c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.
- (d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Noonans in respect of the lot sold.

## CONDITIONS MAINLY CONCERNING SELLERS AND CONSIGNORS

**12 Warranty of title and availability**

The seller warrants to Noonans and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Noonans, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

### 13 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than HK\$1000. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Noonans. Noonans may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

### 14 Authority to deduct commission and expenses

The seller authorises Noonans to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Noonans' right to retain the premium payable by the buyer.

### 15 Rescission of sale

If before Noonans remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Noonans is of the opinion that the claim is justified, Noonans is authorised to rescind the sale and refund to the buyer any amount paid to Noonans in respect of the lot.

### 16 Payment of sale proceeds

Noonans shall remit the 'sale proceeds' to the seller 35 days after the auction, but if by that date Noonans has not received the 'total amount due' from the buyer then Noonans will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Noonans and the buyer, Noonans shall remit to the seller the sale proceeds 35 days after the auction unless otherwise agreed by the seller.

17 If the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction, Noonans will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Noonans' opinion is practicable, will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Noonans to take instructions from the seller, the seller authorises Noonans at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Noonans shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate.

18 If, notwithstanding that, the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction and Noonans remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Noonans.

### 19 Charges for withdrawn lots

Where a seller cancels instructions for sale, Noonans reserve the right to charge a fee of 15% of Noonans' then latest middle estimate of the auction price of the property withdrawn, together with 'expenses' incurred in relation to the property.

### 20 Rights to photographs and illustrations

The seller gives Noonans full and absolute right

to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

### 21 Unsold lots

Where any lot fails to sell, Noonans shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

22 Noonans reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

## GENERAL CONDITIONS AND DEFINITIONS

23 The identity of the seller will not be made known to the buyer and Noonans is deemed to be selling all lots under its own name. Nor will the identity of the buyers be made known to the seller. Noonans is not responsible for any default by seller or buyer.

24 Any representation or statement by Noonans, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Noonans nor its servants or agents are responsible for the correctness of such opinions.

25 Whilst the interests of prospective buyers are best served by attendance at the auction, Noonans will, if so instructed, execute bids on their behalf. Neither Noonans nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

26 Noonans shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

27 Noonans has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

28 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) Noonans declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

29 Any notice by Noonans to a seller, consignor, prospective bidder or buyer may be given by email and if so given shall be deemed to have been duly received by the addressee within 48 hours.

30 These Conditions shall be governed by and construed in accordance with Hong Kong law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by Hong Kong law. Noonans hereby submits to the exclusive jurisdiction of the Hong Kong courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the Hong Kong courts.

### 31 In these Conditions:

- (a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;
- (b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;
- (c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, additional charges and expenses due from a defaulting buyer in Hong Kong dollars;
- (d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;
- (e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Noonans by the seller in whatever capacity and howsoever arising;
- (f) 'stated rate' means Noonans' published rates of commission for the time;
- (g) 'expenses' in relation to the sale of any lot means Noonans charges and expenses for insurance, illustrations, special advertising, certification, remedials, packing and freight of that lot;
- (h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

### 32 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.



AT NOONANS OUR EXPERTISE EXTENDS BEYOND THE KNOWLEDGE WITHIN OUR SPECIALIST DEPARTMENTS TO INCLUDE ALL ASPECTS OF OUR AUCTION HOUSE, FROM OUR PHOTOGRAPHY STUDIO TO OUR ADVANCED PROPRIETARY ONLINE BIDDING SYSTEM.

We're a close-knit team of experts with deep knowledge across our specialist subjects: banknotes, coins, detectorist finds, historical & art medals, jewellery, medals & militaria, objects of vertu, silver, tokens and watches. Focusing on these fascinating items, we share this expertise with an international community of sellers and buyers..

Each sale item that passes through our Mayfair auction house is appraised by an expert recognised as a leading authority in a particular field of interest, ranging from ancient coins and military medals to jewellery and vintage watches. This depth of knowledge across all departments sets us apart from other generalist auctioneers.

#### SELL WITH US

Respected worldwide for the breadth and depth of our specialist expertise, we can connect you to a broad, deep pool of potential buyers. Over the years, we've brought together an international community of people who share our particular passion. As recognised experts, with a vast store of freely available in-house knowledge and experience, we've earned the trust of buyers across the globe.

Our fees are transparent. Unlike many other auction houses, we don't charge for collecting your lots, photography or marketing and there's no minimum lot charge.

Not surprisingly, our position as a trusted authority, with deep global reach, often leads to the achievement of higher than expected prices at auction.

#### Free valuation

If you're interested in selling your items and you'd like a free auction valuation, without obligation, our specialists will be happy to help. You can submit online or bring your sale item to a valuation day at our Mayfair auction house or at a regional venue. Alternatively, request a home visit.

#### BUY WITH US

We're here for you, whether you're an experienced collector with a depth of knowledge or an occasional buyer attracted to a particular piece of jewellery or vintage watch.

Be assured that the item in question has been accurately described and photographed, detailing all available information, from its provenance to its current condition. Be certain that our price estimate is fair and sensible.

Delve deep into our website and you'll discover a vast store of helpful background data, including prices achieved for similar items at previous auctions. Informed and empowered, study our detailed online catalogue, then place your bid in complete confidence.

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